

**STATE OF NEW JERSEY**  
**EXECUTIVE DEPARTMENT**

June 24, 2011

REVENUE CERTIFICATION

In accordance with the provisions of Article VIII, Section II, Paragraph 2 of the State Constitution, I hereby certify that the resources listed below are available to support appropriations for the fiscal year ending June 30, 2012.

<u>GENERAL FUND</u>	
Undesignated Fund Balance, July 1, 2011	\$ 692,950,000
All Revenues	17,561,202,000
Total Resources, General Fund	<u>\$ 18,254,152,000</u>
<u>PROPERTY TAX RELIEF FUND</u>	
Undesignated Fund Balance, July 1, 2011	\$ -
All Revenues	11,777,500,000
Total Resources, Property Tax Relief Fund	<u>\$ 11,777,500,000</u>
<u>GOVERNATORIAL ELECTIONS FUND</u>	
Undesignated Fund Balance, July 1, 2011	\$ 700,000
All Revenues	700,000
Total Resources, Gubernatorial Elections Fund	<u>\$ 1,400,000</u>
<u>CASINO REVENUE FUND</u>	
Undesignated Fund Balance, July 1, 2011	\$ -
All Revenues	248,149,000
Total Resources, Casino Revenue Fund	<u>\$ 248,149,000</u>
<u>CASINO CONTROL FUND</u>	
Undesignated Fund Balance, July 1, 2011	\$ 2,716,000
All Revenues	53,146,000
Total Resources, Casino Control Fund	<u>\$ 55,862,000</u>
<u>SURPLUS REVENUE FUND</u>	
Undesignated Fund Balance, July 1, 2011	\$ -
Total Resources, Surplus Revenue Fund	<u>\$ -</u>
<u>FEDERAL FUNDS</u>	
GRAND TOTAL, ALL STATE FUNDS	<u>\$ 30,337,063,000</u>

Uncertainty over the amount of federal aid which may be available to the State prevents me from making a like certification in the case of federal funds. Federal monies specified in the appropriations bill cannot be regarded as immediately available for expenditure. Pursuant to N.J.S.A. 52:27B-26, I direct that expenditures be permitted under these appropriations only upon determination by the Director of the Division of Budget and Accounting that federal funds to support any expenditure are receivable or have been received by the State.

**STATE OF NEW JERSEY**  
**EXECUTIVE DEPARTMENT**  
**STATE REVENUES**  
**FISCAL YEARS 2012 ESTIMATES**  
(Thousands of dollars)

	FY12 AA
<b>Major Taxes</b>	
Sales	8,153,000
Sales Tax Dedication	(628,000)
Sales - Energy	368,400
Corporation Business	2,261,000
Corporation Business - Energy	79,700
Motor Fuels	535,000
Motor Vehicle Fees	492,731
Transfer Inheritance	666,900
Insurance Premium	499,197
Cigarette	205,500
Petroleum Products Gross Receipts	222,800
Public Utility Excise (Reform)	13,500
Corporation Banks and Financial Institutions	201,900
Alcoholic Beverage Excise	93,357
Realty Transfer	191,050
Tobacco Products Wholesale Sales	20,427
<b>Total Major Taxes</b>	<b>13,376,462</b>

<b>Miscellaneous Taxes, Fees, Revenues</b>	
Assessment on Real Property Greater Than \$1 Million	64,250
Medicaid Uncompensated Care	441,524
Good Driver	71,800
Hotel/Motel Occupancy Tax	75,000
Public Utility GRFT	105,000
TEFA	178,700
Fringe Benefit Recoveries	485,796
Other Miscellaneous Revenue	1,122,489
<b>Total Miscellaneous Taxes, Fees, Revenues</b>	<b>2,544,559</b>

<b>Interfund Transfers</b>	
State Lottery Fund	1,030,000
Tobacco Settlement/Securitization	54,564
Other Funds	555,617
<b>Total Interfund Transfers</b>	<b>1,640,181</b>

<b>Total State Revenues General Fund</b>	<b>17,561,202</b>
<b>Property Tax Relief Fund</b>	
Gross Income Tax	11,132,000
Sales Tax Dedication	645,500
<b>Total Property Tax Relief Fund</b>	<b>11,777,500</b>

Casino Control Fund	53,146
Casino Revenue Fund	248,149
Gubernatorial Elections Fund	700
<b>TOTAL STATE REVENUES</b>	<b>\$29,640,697</b>

Respectfully,

/s/ Chris Christie

Governor

[seal]

Attest:

/s/ Jeffrey S. Chiesa

Chief Counsel to the Governor