EXECUTIVE ORDER NO. 5

WHEREAS, the fiscal well being of the State of New Jersey and the growth of economic opportunities for New Jersey citizens and New Jersey businesses are major priorities of this Administration; and

WHEREAS, it is in the best interest of the State of New Jersey that the Governor receive high-quality advice on an ongoing basis regarding State, regional, local and national economic conditions; and

WHEREAS, the establishment of a Governor's Council of Economic Advisors will provide an effective and efficient mechanism for the Governor to obtain advice on a broad range of economic matters;

NOW, THEREFORE, I, CHRIS CHRISTIE, Governor of the State of New Jersey, by virtue of the authority vested in me by the Constitution and by the Statutes of this State do hereby ORDER, and DIRECT:

1.   There is hereby established a Governor's Council of Economic Advisors (or "Council") which shall report directly to the Governor.

2.   Each member of the Council shall be appointed by and shall serve at the pleasure of the Governor.

3.   The Council shall consist of a Chairperson, designated as such by the Governor, and four other members appointed by the Governor. Neither the Chair nor any member shall have a fixed term. The Chair shall establish such rules of operation as the Council may require.

4. The Council shall analyze and advise the Governor on issues related to the fiscal condition of the State of New Jersey.

5. The Council shall meet as requested by the Governor or by the Chairperson, but not less frequently than quarterly. All Department and Agency heads are directed to cooperate fully with the Council, including providing such information as the Council may determine will assist it in its duties.

6. This Order shall take effect immediately.

GIVEN, under my hand and seal this
20th day of January,
Two Thousand and Ten, and
of the Independence of the
United States, the Two
Hundred and Thirty-Fourth.

[seal]

/s/ Chris Christie

Governor

Attest:

/s/ Jeffrey S. Chiesa

Chief Counsel to the Governor