

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

CCC Announces May Casino Revenue

For Immediate Release

Monday, June 11, 2007

Contact: Daniel Heneghan
Public Information Officer
609 441-3799
dheneghan@ccc.state.nj.us

ATLANTIC CITY— Casinos reported \$408.8 million in casino win in May, a 5.5 percent decrease over the same month a year ago.

Results reported to the New Jersey Casino Control Commission show that the 11 casinos won \$294.0 million at the slot machines and another \$114.8 million at table games in May. Slot revenue decreased by 7.0 percent while table revenues decreased by 1.4 percent.

Casinos paid \$32.7 million in taxes on their gross revenues in May. That money, 8 percent of gross revenue, goes into the Casino Revenue Fund which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$5.1 million in reinvestment obligations. They are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first five months of the year, casinos won \$2.0 billion, down 4.4 percent from the \$2.1 billion won in the same period last year. Slot revenue for the five-month period was down 6.9 percent and table revenue was up 2.2 percent.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Commission's website <http://www.njccc.gov/casinos/financia/mthrev/>. For more information contact the Office of Communications.)

MAY 2007 STATISTICS

CASINO WIN AND GROSS REVENUE

	2007	2006	Favorable (Unfavorable)	
			\$	%
<u>May</u>				
Casino Win	\$408,760,957	\$432,538,558	(23,777,601)	(5.5)
Adjustments	10,302	251,144	(240,842)	N/A
Gross Revenue	<u>\$408,771,259</u>	<u>\$432,789,702</u>	<u>(24,018,443)</u>	(5.5)
<u>May YTD</u>				
Casino Win	\$2,016,559,751	\$2,109,247,671	(92,687,920)	(4.4)
Adjustments	242,937	699,939	(457,002)	N/A
Gross Revenue	<u>\$2,016,802,688</u>	<u>\$2,109,947,610</u>	<u>(93,144,922)</u>	(4.4)

CASINO REVENUE FUND

	8% Tax on Gross Revenue	Interest Earned on Casino Revenue Fund
May 2007	\$32,701,701	\$375,246
January through May 2007	\$161,344,215	\$1,574,575
May 1978 through May 2007 Includes payments from tax audit deficiencies	\$7,178,570,896	\$129,575,784

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue, as reported)

May 2007	\$5,109,641
January through May 2007	\$25,210,034

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR MAY

(\$ in Millions)

May 2006	\$432.5	May YTD 2006	\$2,109.2
May 2005	\$420.2	May YTD 2007	\$2,016.6
May 2004	\$416.6	May YTD 2005	\$1,992.1
May 2007	\$408.8	May YTD 2004	\$1,952.8
May 2003	\$403.3	May YTD 2002	\$1,785.3

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

July 2005	\$504.8
August 2006	\$494.4
July 2006	\$480.5
August 2003	\$474.9
July 2004	\$473.9

As of June 11, 2007

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED MAY 2007 AND 2006
(PARENTHESIS INDICATE DAILY AVERAGES)***

	May 2007		May 2006	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	24,650,657 (795,182)	126,012,162 (834,518)	27,953,528 (901,727)	136,121,699 (901,468)
Bally's AC	54,857,208 (1,769,587)	264,947,351 (1,754,618)	57,910,340 (1,868,075)	279,070,297 (1,848,148)
Borgata	61,194,025 (1,974,001)	306,427,888 (2,029,324)	56,681,054 (1,828,421)	290,321,281 (1,922,657)
Caesars	48,584,168 (1,567,231)	236,021,240 (1,563,055)	47,169,371 (1,521,593)	216,768,184 (1,435,551)
Harrah's Marina	43,189,116 (1,393,197)	212,435,828 (1,406,860)	41,274,476 (1,331,435)	201,851,175 (1,336,763)
Resorts	23,386,960 (754,418)	116,606,025 (772,225)	21,597,541 (696,695)	111,671,568 (739,547)
Sands**	N/A N/A	N/A N/A	15,792,639 (509,440)	74,127,482 (490,910)
Showboat	35,885,880 (1,157,609)	170,554,965 (1,129,503)	36,251,075 (1,169,390)	177,813,597 (1,177,573)
Tropicana	34,212,935 (1,103,643)	173,420,598 (1,148,481)	38,885,595 (1,254,374)	187,003,473 (1,238,434)
Trump Marina	19,589,362 (631,915)	97,161,289 (643,452)	21,464,283 (692,396)	102,919,705 (681,587)
Trump Plaza	23,134,365 (746,270)	110,564,566 (732,216)	24,222,290 (781,364)	117,987,365 (781,373)
Trump Taj Mahal	40,076,281 (1,292,783)	202,407,839 (1,340,449)	43,336,366 (1,397,947)	213,591,845 (1,414,516)
Industry	<u>\$408,760,957</u> <u>(13,185,837)</u>	<u>\$2,016,559,751</u> <u>(13,354,700)</u>	<u>\$432,538,558</u> <u>(13,952,857)</u>	<u>\$2,109,247,671</u> <u>(13,968,528)</u>

* Industry daily averages may not foot due to rounding.

** Sands ceased operations on November 10, 2006.

As of June 11, 2007

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED MAY 2007 VERSUS 2006**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2007	2006	%	2007	2006	%	2007	2006	%
AC Hilton	18,242,176	19,829,659	(8.0)	6,408,481	8,123,869	(21.1)	24,650,657	27,953,528	(11.8)
Bally's AC	39,862,021	43,253,568	(7.8)	14,995,187	14,656,772	2.3	54,857,208	57,910,340	(5.3)
Borgata	37,399,719	36,041,859	3.8	23,794,306	20,639,195	15.3	61,194,025	56,681,054	8.0
Caesars	32,840,181	28,888,559	13.7	15,743,987	18,280,812	(13.9)	48,584,168	47,169,371	3.0
Harrah's Marina	37,843,770	36,183,413	4.6	5,345,346	5,091,063	5.0	43,189,116	41,274,476	4.6
Resorts	17,173,025	17,251,777	(0.5)	6,213,935	4,345,764	43.0	23,386,960	21,597,541	8.3
Sands*	N/A	11,367,096	N/A	N/A	4,425,543	N/A	N/A	15,792,639	N/A
Showboat	29,096,234	30,103,116	(3.3)	6,789,646	6,147,959	10.4	35,885,880	36,251,075	(1.0)
Tropicana	23,995,049	28,722,681	(16.5)	10,217,886	10,162,914	0.5	34,212,935	38,885,595	(12.0)
Trump Marina	15,345,140	17,314,980	(11.4)	4,244,222	4,149,303	2.3	19,589,362	21,464,283	(8.7)
Trump Plaza	15,898,289	18,290,855	(13.1)	7,236,076	5,931,435	22.0	23,134,365	24,222,290	(4.5)
Trump Taj Mahal	26,282,221	28,853,458	(8.9)	13,794,060	14,482,908	(4.8)	40,076,281	43,336,366	(7.5)
Total	<u>\$293,977,825</u>	<u>\$316,101,021</u>	(7.0)	<u>\$114,783,132</u>	<u>\$116,437,537</u>	(1.4)	<u>\$408,760,957</u>	<u>\$432,538,558</u>	(5.5)
Industry without Sands	<u>\$293,977,825</u>	<u>\$304,733,925</u>	(3.5)	<u>\$114,783,132</u>	<u>\$112,011,994</u>	2.5	<u>\$408,760,957</u>	<u>\$416,745,919</u>	(1.9)

* Sands ceased operations on November 10, 2006.

As of June 11, 2007

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED MAY 2007 VERSUS 2006**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2007	2006	%	2007	2006	%	2007	2006	%
AC Hilton	88,311,468	93,068,322	(5.1)	37,700,694	43,053,377	(12.4)	126,012,162	136,121,699	(7.4)
Bally's AC	193,721,474	207,149,013	(6.5)	71,225,877	71,921,284	(1.0)	264,947,351	279,070,297	(5.1)
Borgata	179,721,703	181,850,154	(1.2)	126,706,185	108,471,127	16.8	306,427,888	290,321,281	5.5
Caesars	153,699,312	145,794,583	5.4	82,321,928	70,973,601	16.0	236,021,240	216,768,184	8.9
Harrah's Marina	186,694,495	178,056,859	4.9	25,741,333	23,794,316	8.2	212,435,828	201,851,175	5.2
Resorts	86,698,023	85,046,234	1.9	29,908,002	26,625,334	12.3	116,606,025	111,671,568	4.4
Sands*	N/A	54,484,301	N/A	N/A	19,643,181	N/A	N/A	74,127,482	N/A
Showboat	139,356,353	150,598,690	(7.5)	31,198,612	27,214,907	14.6	170,554,965	177,813,597	(4.1)
Tropicana	121,699,686	135,662,507	(10.3)	51,720,912	51,340,966	0.7	173,420,598	187,003,473	(7.3)
Trump Marina	75,331,004	79,547,883	(5.3)	21,830,285	23,371,822	(6.6)	97,161,289	102,919,705	(5.6)
Trump Plaza	76,292,413	86,303,179	(11.6)	34,272,153	31,684,186	8.2	110,564,566	117,987,365	(6.3)
Trump Taj Mahal	125,340,577	134,693,892	(6.9)	77,067,262	78,897,953	(2.3)	202,407,839	213,591,845	(5.2)
Total	<u>\$1,426,866,508</u>	<u>\$1,532,255,617</u>	(6.9)	<u>\$589,693,243</u>	<u>\$576,992,054</u>	2.2	<u>\$2,016,559,751</u>	<u>\$2,109,247,671</u>	(4.4)
Industry without Sands	<u>\$1,426,866,508</u>	<u>\$1,477,771,316</u>	(3.4)	<u>\$589,693,243</u>	<u>\$557,348,873</u>	5.8	<u>\$2,016,559,751</u>	<u>\$2,035,120,189</u>	(0.9)

* Sands ceased operations on November 10, 2006.

As of June 11, 2007