

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

CCC Announces January Casino Revenue

For Immediate Release

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ATLANTIC CITY— Casinos here reported \$355 million in casino win in January – a decrease of 10 percent over the same month a year ago.

Results reported to the Casino Control Commission show that the 11 casinos won \$234.2 million at the slot machines and another \$120.8 million at table games in January. Slot revenue declined 13.9 percent while table revenues decreased 1.5 percent.

Casinos paid \$28.4 million in taxes on their gross revenues in January. That money, 8 percent of gross revenue, goes into the Casino Revenue Fund which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$4.4 million in reinvestment obligations. They are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Commission's website <http://www.njccc.gov/casinos/financia/mthrev/>. For more information contact the Office of Communications.)

JANUARY 2008 STATISTICS

CASINO WIN AND GROSS REVENUE

| | 2008 | 2007 | Favorable (Unfavorable) | |
|----------------|----------------------|----------------------|-------------------------|--------|
| | | | \$ | % |
| <u>January</u> | | | | |
| Casino Win | \$354,963,917 | \$394,490,332 | (39,526,415) | (10.0) |
| Adjustments | 37,059 | 54,428 | (17,369) | 31.9 |
| Gross Revenue | <u>\$355,000,976</u> | <u>\$394,544,760</u> | <u>(39,543,784)</u> | (10.0) |

CASINO REVENUE FUND

| | 8% Tax on Gross Revenue | Interest Earned on Casino Revenue Fund |
|--|----------------------------|--|
| January 2008 | \$28,400,078 | \$425 |
| May 1978 through January 2008 Includes payments from tax audit deficiencies | \$7,439,145,331 | \$130,934,529 |

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue, as reported)

| | |
|--------------|-------------|
| January 2008 | \$4,437,512 |
|--------------|-------------|

FIVE HIGHEST MONTHS OF WIN FOR JANUARY

(\$ in Millions)

| | |
|---------------------|----------------|
| January 2006 | \$406.2 |
| January 2007 | \$394.5 |
| January 2004 | \$366.5 |
| January 2005 | \$364.1 |
| January 2008 | \$355.0 |

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

| | |
|-------------|---------|
| July 2005 | \$504.8 |
| August 2006 | \$494.4 |
| July 2006 | \$480.5 |
| August 2003 | \$474.9 |
| July 2004 | \$473.9 |

As of February 11, 2008

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH ENDED JANUARY 2008 AND 2007
(PARENTHESIS INDICATE DAILY AVERAGES)***

| | January 2008 Month | January 2007 Month |
|-----------------|---|---|
| AC Hilton | 20,723,615 (668,504) | 24,967,023 (805,388) |
| Bally's AC | 45,187,972 (1,457,677) | 48,868,054 (1,576,389) |
| Borgata | 60,973,441 (1,966,885) | 63,418,524 (2,045,759) |
| Caesars | 40,295,010 (1,299,839) | 44,352,934 (1,430,740) |
| Harrah's Marina | 38,208,115 (1,232,520) | 41,237,009 (1,330,226) |
| Resorts | 19,375,753 (625,024) | 22,601,727 (729,088) |
| Showboat | 28,311,599 (913,277) | 32,395,707 (1,045,023) |
| Tropicana | 26,811,751 (864,895) | 33,987,752 (1,096,379) |
| Trump Marina | 15,528,626 (500,923) | 19,692,801 (635,252) |
| Trump Plaza | 21,324,484 (687,887) | 21,489,123 (693,198) |
| Trump Taj Mahal | 38,223,551 (1,233,018) | 41,479,678 (1,338,054) |
| Industry | <u>\$354,963,917</u> <u>(11,450,449)</u> | <u>\$394,490,332</u> <u>(12,725,495)</u> |

* Industry daily averages may not foot due to rounding.

As of February 11, 2008

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED JANUARY 2008 VERSUS 2007**

| | SLOT MACHINE WIN | | | TABLE GAME WIN | | | TOTAL CASINO WIN | | |
|-----------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | 2008 | 2007 | INCREASE (DECREASE) % | 2008 | 2007 | INCREASE (DECREASE) % | 2008 | 2007 | INCREASE (DECREASE) % |
| AC Hilton | 13,199,990 | 16,886,157 | (21.8) | 7,523,625 | 8,080,866 | (6.9) | 20,723,615 | 24,967,023 | (17.0) |
| Bally's AC | 30,158,125 | 35,449,240 | (14.9) | 15,029,847 | 13,418,814 | 12.0 | 45,187,972 | 48,868,054 | (7.5) |
| Borgata | 31,461,987 | 34,042,700 | (7.6) | 29,511,454 | 29,375,824 | 0.5 | 60,973,441 | 63,418,524 | (3.9) |
| Caesars | 24,254,682 | 28,215,635 | (14.0) | 16,040,328 | 16,137,299 | (0.6) | 40,295,010 | 44,352,934 | (9.1) |
| Harrah's Marina | 31,684,321 | 36,282,071 | (12.7) | 6,523,794 | 4,954,938 | 31.7 | 38,208,115 | 41,237,009 | (7.3) |
| Resorts | 13,749,580 | 17,199,562 | (20.1) | 5,626,173 | 5,402,165 | 4.1 | 19,375,753 | 22,601,727 | (14.3) |
| Showboat | 22,515,510 | 26,234,902 | (14.2) | 5,796,089 | 6,160,805 | (5.9) | 28,311,599 | 32,395,707 | (12.6) |
| Tropicana | 18,628,578 | 23,527,875 | (20.8) | 8,183,173 | 10,459,877 | (21.8) | 26,811,751 | 33,987,752 | (21.1) |
| Trump Marina | 12,107,868 | 15,307,118 | (20.9) | 3,420,758 | 4,385,683 | (22.0) | 15,528,626 | 19,692,801 | (21.1) |
| Trump Plaza | 13,765,596 | 14,245,918 | (3.4) | 7,558,888 | 7,243,205 | 4.4 | 21,324,484 | 21,489,123 | (0.8) |
| Trump Taj Mahal | 22,644,617 | 24,467,204 | (7.4) | 15,578,934 | 17,012,474 | (8.4) | 38,223,551 | 41,479,678 | (7.8) |
| Total | <u>\$234,170,854</u> | <u>\$271,858,382</u> | (13.9) | <u>\$120,793,063</u> | <u>\$122,631,950</u> | (1.5) | <u>\$354,963,917</u> | <u>\$394,490,332</u> | (10.0) |

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