

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

CCC Announces August Casino Revenue

For Immediate Release

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ATLANTIC CITY— Casinos reported \$468.3 million in casino win in August, a 0.7 percent increase over the same month a year ago.

Results reported to the New Jersey Casino Control Commission Wednesday show that the 11 casinos won \$323.4 million at the slot machines and another \$145 million at table games in August. Slot revenue was virtually unchanged while table game revenues increased by 2.3 percent. Copies of individual casino tax returns with detailed information on gaming revenues are available on the Commission web site at <http://www.njccc.gov/casinos/financia/mthrev/> .

Casinos paid \$37.5 million in taxes on their gross revenues in August. That money, 8 percent of gross revenue, goes into the Casino Revenue Fund which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$5.9 million in reinvestment obligations. They are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first eight months of the year, casinos won \$3.2 billion, down 5.2 percent from the same period in 2007. Revenue from slot machines is down 6.8 percent and revenue from table games is down 1.3 percent for the six months.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Commission's website <http://www.njccc.gov/casinos/financia/mthrev/> . For more information contact the Office of Communications.)

AUGUST 2008 STATISTICS

CASINO WIN AND GROSS REVENUE

August	2008	2007	Increase (Decrease)	
			\$	%
Casino Win	\$468,302,019	\$465,177,367	3,124,652	0.7
Adjustments	18,562	46,939	(28,377)	(60.5)
Gross Revenue	468,320,581	465,224,306	3,096,275	0.7
Deduction for Eligible Promotional Gaming Credits	-	-	-	N/A
Taxable Gross Revenue	<u>\$468,320,581</u>	<u>\$465,224,306</u>	<u>3,096,275</u>	<u>0.7</u>
August YTD				
Casino Win	\$3,195,590,520	\$3,371,133,306	(175,542,786)	(5.2)
Adjustments	146,784	346,502	(199,718)	(57.6)
Gross Revenue	3,195,737,304	3,371,479,808	(175,742,504)	(5.2)
Deduction for Eligible Promotional Gaming Credits	-	-	-	N/A
Taxable Gross Revenue	<u>\$3,195,737,304</u>	<u>\$3,371,479,808</u>	<u>(175,742,504)</u>	<u>(5.2)</u>

CASINO REVENUE FUND

	8% Gross Revenue Tax *	Interest on Casino Revenue Fund
August 2008	\$37,465,646	\$77,390
January through August 2008	\$255,658,984	\$531,340
May 1978 through August 2008	\$7,666,421,606	\$131,465,444

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue, as reported)

August 2008	\$5,854,007
January through August 2008	\$39,946,716

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR MAY

(\$ in Millions)

August 2006	\$494.4	August YTD 2006	\$3,512.2
August 2003	\$474.9	August YTD 2005	\$3,374.3
August 2005	\$473.0	August YTD 2007	\$3,371.1
August 2008	\$468.3	August YTD 2004	\$3,274.1
August 2007	\$465.2	August YTD 2008	\$3,195.6

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

July 2005	\$504.8
August 2006	\$494.4
July 2006	\$480.5
August 2003	\$474.9
July 2004	\$473.9

As of September 10, 2008

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED AUGUST 2008 AND 2007
(PARENTHESIS INDICATE DAILY AVERAGES)***

	August 2008		August 2007	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	23,918,949 (771,579)	182,086,939 (746,258)	30,512,609 (984,278)	211,060,801 (868,563)
Bally's AC	56,384,161 (1,818,844)	402,135,612 (1,648,097)	59,260,623 (1,911,633)	441,197,490 (1,815,628)
Borgata	77,171,265 (2,489,396)	507,974,563 (2,081,863)	69,987,720 (2,257,668)	507,466,771 (2,088,341)
Caesars	60,465,842 (1,950,511)	384,281,585 (1,574,925)	58,059,249 (1,872,879)	405,292,929 (1,667,872)
Harrah's Marina	58,555,418 (1,888,884)	378,600,321 (1,551,641)	49,152,353 (1,585,560)	353,074,819 (1,452,983)
Resorts	22,284,554 (718,857)	168,997,835 (692,614)	25,401,031 (819,388)	189,973,103 (781,782)
Showboat	35,858,656 (1,156,731)	258,135,899 (1,057,934)	35,399,887 (1,141,932)	280,415,543 (1,153,973)
Tropicana	35,893,361 (1,157,850)	255,469,745 (1,047,007)	37,573,860 (1,212,060)	283,098,704 (1,165,015)
Trump Marina	19,445,198 (627,264)	146,621,062 (600,906)	21,844,044 (704,647)	163,762,337 (673,919)
Trump Plaza	28,134,956 (907,579)	188,210,355 (771,354)	27,471,867 (886,189)	188,904,235 (777,384)
Trump Taj Mahal	50,189,659 (1,619,021)	323,076,604 (1,324,084)	50,514,124 (1,629,488)	346,886,574 (1,427,517)
Industry	<u>\$468,302,019</u> <u>(15,106,516)</u>	<u>\$3,195,590,520</u> <u>(13,096,683)</u>	<u>\$465,177,367</u> <u>(15,005,722)</u>	<u>\$3,371,133,306</u> <u>(13,872,977)</u>

* Industry daily averages may not foot due to rounding.

As of September 10, 2008

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED AUGUST 2008 VERSUS 2007**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		INCREASE (DECREASE) %
	2008	2007	%	2008	2007	%	2008	2007	
AC Hilton	17,714,530	19,636,240	(9.8)	6,204,419	10,876,369	(43.0)	23,918,949	30,512,609	(21.6)
Bally's AC	40,513,159	42,960,125	(5.7)	15,871,002	16,300,498	(2.6)	56,384,161	59,260,623	(4.9)
Borgata	46,060,209	40,876,959	12.7	31,111,056	29,110,761	6.9	77,171,265	69,987,720	10.3
Caesars	37,433,089	35,625,030	5.1	23,032,753	22,434,219	2.7	60,465,842	58,059,249	4.1
Harrah's Marina	47,022,262	41,504,440	13.3	11,533,156	7,647,913	50.8	58,555,418	49,152,353	19.1
Resorts	16,703,344	18,870,150	(11.5)	5,581,210	6,530,881	(14.5)	22,284,554	25,401,031	(12.3)
Showboat	29,364,266	29,548,544	(0.6)	6,494,390	5,851,343	11.0	35,858,656	35,399,887	1.3
Tropicana	25,374,643	26,927,818	(5.8)	10,518,718	10,646,042	(1.2)	35,893,361	37,573,860	(4.5)
Trump Marina	15,203,215	17,261,830	(11.9)	4,241,983	4,582,214	(7.4)	19,445,198	21,844,044	(11.0)
Trump Plaza	18,094,224	19,508,408	(7.2)	10,040,732	7,963,459	26.1	28,134,956	27,471,867	2.4
Trump Taj Mahal	29,867,222	30,779,334	(3.0)	20,322,437	19,734,790	3.0	50,189,659	50,514,124	(0.6)
Total	<u>\$323,350,163</u>	<u>\$323,498,878</u>	0.0	<u>\$144,951,856</u>	<u>\$141,678,489</u>	2.3	<u>\$468,302,019</u>	<u>\$465,177,367</u>	0.7

As of September 10, 2008

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED AUGUST 2008 VERSUS 2007**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2008	2007	%	2008	2007	%	2008	2007	%
AC Hilton	126,920,253	145,267,640	(12.6)	55,166,686	65,793,161	(16.2)	182,086,939	211,060,801	(13.7)
Bally's AC	282,802,362	323,625,972	(12.6)	119,333,250	117,571,518	1.5	402,135,612	441,197,490	(8.9)
Borgata	297,612,024	299,731,500	(0.7)	210,362,539	207,735,271	1.3	507,974,563	507,466,771	0.1
Caesars	234,328,535	259,154,691	(9.6)	149,953,050	146,138,238	2.6	384,281,585	405,292,929	(5.2)
Harrah's Marina	313,790,045	308,665,719	1.7	64,810,276	44,409,100	45.9	378,600,321	353,074,819	7.2
Resorts	127,544,772	141,346,361	(9.8)	41,453,063	48,626,742	(14.8)	168,997,835	189,973,103	(11.0)
Showboat	209,415,225	230,159,955	(9.0)	48,720,674	50,255,588	(3.1)	258,135,899	280,415,543	(7.9)
Tropicana	181,994,253	200,764,751	(9.3)	73,475,492	82,333,953	(10.8)	255,469,745	283,098,704	(9.8)
Trump Marina	110,332,627	125,943,579	(12.4)	36,288,435	37,818,758	(4.0)	146,621,062	163,762,337	(10.5)
Trump Plaza	128,318,923	131,879,400	(2.7)	59,891,432	57,024,835	5.0	188,210,355	188,904,235	(0.4)
Trump Taj Mahal	205,997,576	215,038,800	(4.2)	117,079,028	131,847,774	(11.2)	323,076,604	346,886,574	(6.9)
Total	<u>\$2,219,056,595</u>	<u>\$2,381,578,368</u>	(6.8)	<u>\$976,533,925</u>	<u>\$989,554,938</u>	(1.3)	<u>\$3,195,590,520</u>	<u>\$3,371,133,306</u>	(5.2)

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