NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk Atlantic City, NJ 08401

CCC Announces February Casino Revenue

For Immediate Release

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ATLANTIC CITY— Casinos reported \$261.6 million in casino win in February, a 15.7 percent decrease over the same month a year ago. Revenues were depressed by three significant snow storms which made February the snowiest month ever recorded in Atlantic City.

Results reported to the New Jersey Casino Control Commission show that the 11 casinos won \$176.2 million at the slot machines and another \$85.4 million at table games in February. Slot revenue decreased by 17.8 percent while table revenues decreased 11 percent.

Casinos paid \$20.9 million in taxes on their gross revenues in February. That money, 8 percent of gross revenue, goes into the Casino Revenue Fund which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$3.3 million in reinvestment obligations. They are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first two months of the year, casinos won \$555.8 million, down 12 percent from the \$631.7 million won in the same period in 2009.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Commission's website http://www.njccc.gov/casinos/financia/mthrev/. For more information contact the Office of Communications.)

FEBRUARY 2010 STATISTICS

CASINO WIN AND GROSS REVENUE

| | | | Increase | (Decrease) |
|----------------------------|---------------|---------------|--------------|------------|
| <u>February</u> | 2010 | 2009 | \$ | % |
| Casino Win | \$261,610,299 | \$310,297,708 | (48,687,409) | (15.7) |
| Adjustments | 4,323 | (123,310) | 127,633 | N/A |
| Gross Revenue | 261,614,622 | 310,174,398 | (48,559,776) | (15.7) |
| Deduction for Eligible | | | | |
| Promotional Gaming Credits | - | - | 0 | N/A |
| Taxable Gross Revenue | \$261,614,622 | \$310,174,398 | (48,559,776) | (15.7) |
| | | | | |
| February YTD | | | | |
| Casino Win | \$555,777,954 | \$631,743,251 | (75,965,297) | (12.0) |
| Adjustments | 7,517 | (122,902) | 130,419 | N/A |
| Gross Revenue | 555,785,471 | 631,620,349 | (75,834,878) | (12.0) |
| Deduction for Eligible | | | | |
| Promotional Gaming Credits | - | - | 0 | N/A |
| Taxable Gross Revenue | \$555,785,471 | \$631,620,349 | (75,834,878) | (12.0) |
| | | | | |

CASINO REVENUE FUND

| | Gross Revenue Tax * | Interest on Casino Revenue Fund | |
|--------------------------------|---------------------|---------------------------------|--|
| February 2010 | \$20,929,170 | (\$10,886) | |
| January through February 2010 | \$44,462,838 | (\$33,160) | |
| May 1978 through February 2010 | \$8,110,931,913 | \$130,661,523 | |

^{*} Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

February 2010 \$3,270,183 January through February 2010 \$6,947,318

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR FEBRUARY

(\$ in Millions)

| February 2006 | \$397.4 | February YTD 2006 | \$803.7 |
|---------------|---------|-------------------|---------|
| February 2005 | \$388.4 | February YTD 2007 | \$772.7 |
| February 2004 | \$386.3 | February YTD 2004 | \$752.8 |
| February 2008 | \$384.1 | February YTD 2005 | \$752.5 |
| February 2007 | \$378.3 | February YTD 2008 | \$739.1 |

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

| July 2005 | \$504.8 |
|-------------|---------|
| August 2006 | \$494.4 |
| July 2006 | \$480.5 |
| August 2003 | \$474.9 |
| July 2004 | \$473.9 |

ATLANTIC CITY CASINO INDUSTRY COMPARISON OF CASINO WIN FOR THE MONTH AND YEAR-TO-DATE ENDED FEBRUARY 2010 AND 2009 (PARENTHESIS INDICATE DAILY AVERAGES)*

| | February | y 2010 | February 2009 | | | |
|-----------------|---------------|---------------|---------------|---------------|--|--|
| _ | Month | Year-to-Date | Month | Year-to-Date | | |
| AC Hilton | 11,212,395 | 23,549,317 | 16,638,651 | 33,401,413 | | |
| | (400,443) | (399,141) | (594,238) | (566,126) | | |
| Bally's AC | 33,727,983 | 68,203,451 | 38,454,297 | 76,027,741 | | |
| | (1,204,571) | (1,155,991) | (1,373,368) | (1,288,606) | | |
| Borgata | 45,513,405 | 101,729,336 | 57,340,921 | 115,554,369 | | |
| | (1,625,479) | (1,724,226) | (2,047,890) | (1,958,549) | | |
| Caesars | 32,371,780 | 67,104,963 | 32,479,927 | 69,694,460 | | |
| | (1,156,135) | (1,137,372) | (1,159,997) | (1,181,262) | | |
| Harrah's Marina | 34,084,014 | 72,407,387 | 36,996,887 | 74,286,713 | | |
| | (1,217,286) | (1,227,244) | (1,321,317) | (1,259,097) | | |
| Resorts | 10,798,849 | 23,903,389 | 15,544,944 | 30,000,374 | | |
| | (385,673) | (405,142) | (555,177) | (508,481) | | |
| Showboat | 20,704,156 | 43,817,169 | 24,251,937 | 46,392,593 | | |
| | (739,434) | (742,664) | (866,141) | (786,315) | | |
| Tropicana | 21,367,631 | 45,018,722 | 25,318,591 | 50,063,184 | | |
| | (763,130) | (763,029) | (904,235) | (848,529) | | |
| Trump Marina | 10,022,509 | 21,827,900 | 14,140,158 | 28,428,694 | | |
| | (357,947) | (369,964) | (505,006) | (481,842) | | |
| Trump Plaza | 13,535,171 | 27,933,870 | 16,662,252 | 33,449,823 | | |
| | (483,399) | (473,455) | (595,080) | (566,946) | | |
| Trump Taj Mahal | 28,272,406 | 60,282,450 | 32,469,143 | 74,443,887 | | |
| | (1,009,729) | (1,021,736) | (1,159,612) | (1,261,761) | | |
| Industry | \$261,610,299 | \$555,777,954 | \$310,297,708 | \$631,743,251 | | |
| | (9,343,226) | (9,419,964) | (11,082,061) | (10,707,514) | | |

^{*} Industry daily averages may not foot due to rounding.

As of March 10, 2010

THE ATLANTIC CITY CASINO INDUSTRY CASINO WIN ANALYSIS FOR THE MONTH ENDED ENDED FEBRUARY 2010 VERSUS 2009

| | SLOT MACHINE WIN | | INCREASE (DECREASE) TABLE GAME WIN | | INCREASE (DECREASE) TOTAL CA | | ASINO WIN | INCREASE (DECREASE) | |
|-----------------|------------------|---------------|------------------------------------|--------------|------------------------------|--------|---------------|------------------------|--------|
| | 2010 | 2009 | % | 2010 | 2009 | % | 2010 | 2009 | |
| AC Hilton | 7,412,236 | 11,627,320 | (36.3) | 3,800,159 | 5,011,331 | (24.2) | 11,212,395 | 16,638,651 | (32.6) |
| Bally's AC | 21,122,472 | 25,020,298 | (15.6) | 12,605,511 | 13,433,999 | (6.2) | 33,727,983 | 38,454,297 | (12.3) |
| Borgata | 29,956,717 | 33,351,455 | (10.2) | 15,556,688 | 23,989,466 | (35.2) | 45,513,405 | 57,340,921 | (20.6) |
| Caesars | 18,810,726 | 21,880,666 | (14.0) | 13,561,054 | 10,599,261 | 27.9 | 32,371,780 | 32,479,927 | (0.3) |
| Harrah's Marina | 25,993,634 | 29,224,661 | (11.1) | 8,090,380 | 7,772,226 | 4.1 | 34,084,014 | 36,996,887 | (7.9) |
| Resorts | 7,877,811 | 11,631,597 | (32.3) | 2,921,038 | 3,913,347 | (25.4) | 10,798,849 | 15,544,944 | (30.5) |
| Showboat | 16,314,067 | 18,827,527 | (13.3) | 4,390,089 | 5,424,410 | (19.1) | 20,704,156 | 24,251,937 | (14.6) |
| Tropicana | 14,635,414 | 18,392,148 | (20.4) | 6,732,217 | 6,926,443 | (2.8) | 21,367,631 | 25,318,591 | (15.6) |
| Trump Marina | 7,912,583 | 10,702,413 | (26.1) | 2,109,926 | 3,437,745 | (38.6) | 10,022,509 | 14,140,158 | (29.1) |
| Trump Plaza | 9,014,472 | 11,767,141 | (23.4) | 4,520,699 | 4,895,111 | (7.6) | 13,535,171 | 16,662,252 | (18.8) |
| Trump Taj Mahal | 17,162,245 | 21,886,282 | (21.6) | 11,110,161 | 10,582,861 | 5.0 | 28,272,406 | 32,469,143 | (12.9) |
| Total | \$176,212,377 | \$214,311,508 | (17.8) | \$85,397,922 | \$95,986,200 | (11.0) | \$261,610,299 | \$310,297,708 | (15.7) |

As of March 10, 2010

THE ATLANTIC CITY CASINO INDUSTRY CASINO WIN ANALYSIS FOR THE YEAR-TO-DATE ENDED FEBRUARY 2010 VERSUS 2009

| | SLOT MACHINE WIN | | INCREASE (DECREASE) TABLE GAME WIN | | INCREASE (DECREASE) TOTAL (| | ASINO WIN | INCREASE (DECREASE) | |
|-----------------|------------------|---------------|------------------------------------|---------------|-----------------------------|-----------|---------------|------------------------|--------|
| | 2010 | 2009 | <u></u> % | 2010 | 2009 | <u></u> % | 2010 | 2009 | % |
| AC Hilton | 15,795,198 | 23,251,026 | (32.1) | 7,754,119 | 10,150,387 | (23.6) | 23,549,317 | 33,401,413 | (29.5) |
| Bally's AC | 43,551,364 | 48,345,712 | (9.9) | 24,652,087 | 27,682,029 | (10.9) | 68,203,451 | 76,027,741 | (10.3) |
| Borgata | 63,949,945 | 69,776,103 | (8.3) | 37,779,391 | 45,778,266 | (17.5) | 101,729,336 | 115,554,369 | (12.0) |
| Caesars | 38,702,181 | 42,250,204 | (8.4) | 28,402,782 | 27,444,256 | 3.5 | 67,104,963 | 69,694,460 | (3.7) |
| Harrah's Marina | 56,056,498 | 58,757,483 | (4.6) | 16,350,889 | 15,529,230 | 5.3 | 72,407,387 | 74,286,713 | (2.5) |
| Resorts | 17,044,732 | 22,471,145 | (24.1) | 6,858,657 | 7,529,229 | (8.9) | 23,903,389 | 30,000,374 | (20.3) |
| Showboat | 34,541,862 | 35,942,263 | (3.9) | 9,275,307 | 10,450,330 | (11.2) | 43,817,169 | 46,392,593 | (5.6) |
| Tropicana | 30,121,277 | 35,889,463 | (16.1) | 14,897,445 | 14,173,721 | 5.1 | 45,018,722 | 50,063,184 | (10.1) |
| Trump Marina | 16,753,338 | 21,186,878 | (20.9) | 5,074,562 | 7,241,816 | (29.9) | 21,827,900 | 28,428,694 | (23.2) |
| Trump Plaza | 18,517,628 | 23,175,505 | (20.1) | 9,416,242 | 10,274,318 | (8.4) | 27,933,870 | 33,449,823 | (16.5) |
| Trump Taj Mahal | 36,658,631 | 44,898,329 | (18.4) | 23,623,819 | 29,545,558 | (20.0) | 60,282,450 | 74,443,887 | (19.0) |
| Total | \$371,692,654 | \$425,944,111 | (12.7) | \$184,085,300 | \$205,799,140 | (10.6) | \$555,777,954 | \$631,743,251 | (12.0) |

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