

## NEW JERSEY CASINO CONTROL COMMISSION

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Tennessee Avenue and Boardwalk  
Atlantic City, NJ 08401

# ***CCC Announces 2nd Quarter 2010 Results***

### **For Immediate Release**

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**ATLANTIC CITY** – The 11 casinos here reported a 22.6 percent decline in gross operating profits in the second quarter of 2010, according to figures released Wednesday by the New Jersey Casino Control Commission.

Gross operating profits for the 11 properties totaled \$149 million for the three-month period compared to \$192.5 million for the same 11 casinos in the second quarter of 2009. Net revenues fell by 5.5 percent for the period to \$922 million.

Borgata led the industry with \$44.5 million in gross operating profits, but that was down 10.5 percent from the same period last year. Harrah's reported gross operating profits of \$34 million for the quarter. That represents a 13.5 percent decline over the same period a year ago.

Bally's reported \$23.6 million in gross operating profits, a 14.4 percent decline, while Caesars reported a 43.2 percent decline to \$18.7 million. Trump Taj Mahal earned \$13.9 million in gross operating profits, down 4 percent, and Showboat earned \$13.6 million, a decline of 24 percent. Tropicana reported a 0.8 percent increase in gross operating profits to \$9.3 million and Trump Plaza reported a 32.1 percent decrease to \$2.5 million.

Trump Marina reported a gross operating loss of \$1.1 million compared to a gross operating profit of \$2.2 million in the same period a year ago. Resorts reported a gross operating loss of \$3.8 million compared to a \$3.9 million loss

last year. The Atlantic City Hilton had a gross operating loss of \$6.3 million compared to a loss in the same quarter last year of \$603,000.

Gross operating profit represents earnings before interest, taxes, depreciation, amortization and charges from affiliates. After all of those other charges, the industry reported a net loss of \$15.7 million for the three-month period compared to a loss of \$577.3 million last year.

The number of occupied room nights increased by 0.5 percent compared to the same quarter last year and the overall occupancy rate increased to 85.2 percent versus 84.6 percent.

For the first half of the year, gross operating profits for the 11 casinos were down 23 percent to \$262.7 million and net revenues were down 6.7 percent to \$1.77 billion. Casinos reported a net loss of \$83.2 million for the first half of this year compared to \$668.9 million in the first half of last year.

*(Anyone interested in obtaining detailed financial data about each individual casino may download them from the commission's web site at <http://www.state.nj.us/casinos/financia/qtrincome> . For more information contact the Office of Communications.)*

**ATLANTIC CITY CASINO INDUSTRY  
STATEMENT OF INCOME STATISTICS  
FOR THE QUARTER ENDED JUNE 30, 2010 AND 2009  
(\$ in Thousands)**

	<u>Net Revenue</u>		Fav (Unfav) Var %	<u>Gross Operating Profit</u>		Fav (Unfav) Var %	<u>Net Income</u>		Fav (Unfav) Var %
	<u>2010</u>	<u>2009</u>		<u>2010</u>	<u>2009</u>		<u>2010</u>	<u>2009</u>	
AC Hilton	\$ 37,402	\$ 44,240	(15.5)	\$ (6,254)	\$ (603)	N/A	\$ (13,095)	\$ (7,643)	(71.3)
Bally's AC	111,566	116,814	(4.5)	23,618	27,586	(14.4)	(3,722)	(676)	N/A
Borgata	186,892	191,513	(2.4)	44,548	49,801	(10.5)	17,287	18,261	(5.3)
Caesars	98,548	108,230	(8.9)	18,680	32,884	(43.2)	(6,639)	(3,232)	N/A
Harrah's Marina	122,959	124,466	(1.2)	33,980	39,276	(13.5)	1,055	3,222	(67.3)
Resorts	35,936	40,651	(11.6)	(3,827)	(3,890)	N/A	(4,052)	(9,781)	58.6
Showboat	69,838	73,551	(5.0)	13,612	17,910	(24.0)	215	4,076	(94.7)
Tropicana (a)	77,630	81,127	(4.3)	9,345	9,270	0.8	4,547	(17,256)	N/A
Trump Marina	36,056	39,490	(8.7)	(1,145)	2,157	N/A	(3,971)	(190,143)	97.9
Trump Plaza	47,629	52,101	(8.6)	2,473	3,643	(32.1)	(2,011)	(354,985)	99.4
Trump Taj Mahal	<u>97,573</u>	<u>103,553</u>	(5.8)	<u>13,925</u>	<u>14,507</u>	(4.0)	<u>(5,264)</u>	<u>(19,187)</u>	72.6
Industry	<u>\$ 922,029</u>	<u>\$ 975,736</u>	(5.5)	<u>\$ 148,955</u>	<u>\$ 192,541</u>	(22.6)	<u>\$ (15,650)</u>	<u>\$ (577,344)</u>	97.3

(a) Tropicana was acquired by a reorganized Tropicana Entertainment on March 8, 2010.

**ATLANTIC CITY CASINO INDUSTRY  
STATEMENT OF INCOME STATISTICS  
FOR THE SIX MONTHS ENDED JUNE 30, 2010 AND 2009  
(\$ in Thousands)**

	<u>Net Revenue</u>		Fav (Unfav) Var %	<u>Gross Operating Profit</u>		Fav (Unfav) Var %	<u>Net Income</u>		Fav (Unfav) Var %
	<u>2010</u>	<u>2009</u>		<u>2010</u>	<u>2009</u>		<u>2010</u>	<u>2009</u>	
AC Hilton	\$ 70,533	\$ 83,652	(15.7)	\$ (14,433)	\$ (9,030)	N/A	\$ (28,025)	\$ (23,383)	(19.9)
Bally's AC	211,667	229,905	(7.9)	39,068	51,160	(23.6)	(12,166)	(3,752)	N/A
Borgata	361,958	379,403	(4.6)	83,993	96,832	(13.3)	29,807	34,710	(14.1)
Caesars	191,358	205,915	(7.1)	35,900	52,632	(31.8)	(14,224)	(11,359)	(25.2)
Harrah's Marina	237,543	237,520	0.0	66,360	71,968	(7.8)	(5,533)	2,426	N/A
Resorts	67,697	79,125	(14.4)	(10,832)	(7,814)	N/A	(11,256)	(19,719)	42.9
Showboat	131,720	140,859	(6.5)	23,705	32,123	(26.2)	789	5,946	(86.7)
Tropicana (a)	150,637	157,147	(4.1)	14,396	14,027	2.6	(14,192)	(54,211)	73.8
Trump Marina	68,462	76,858	(10.9)	(3,654)	1,299	N/A	(9,212)	(193,489)	95.2
Trump Plaza	89,557	98,682	(9.2)	2,190	3,114	(29.7)	(6,649)	(370,982)	98.2
Trump Taj Mahal	<u>191,674</u>	<u>211,862</u>	(9.5)	<u>25,978</u>	<u>34,890</u>	(25.5)	<u>(12,559)</u>	<u>(35,085)</u>	64.2
Industry	<u>\$ 1,772,806</u>	<u>\$ 1,900,928</u>	(6.7)	<u>\$ 262,671</u>	<u>\$ 341,201</u>	(23.0)	<u>\$ (83,220)</u>	<u>\$ (668,898)</u>	87.6

(a) Tropicana was acquired by a reorganized Tropicana Entertainment on March 8, 2010. The "combined" statistics above reflect the former entity (Adamar of New Jersey, Inc.) from January 1 through March 7, 2010 and the new entity (Tropicana Atlantic City Corp.) from March 8 through June 30, 2010 as follows (\$ in thousands):

	<u>Net Revenue</u>	<u>GOP</u>	<u>Net Income</u>
Adamar of New Jersey, Inc.	53,341	3,682	(18,543)
Tropicana Atlantic City Corp.	97,296	10,714	4,351

**ATLANTIC CITY CASINO INDUSTRY  
STATEMENTS OF INCOME  
FOR THE QUARTER ENDED JUNE 30, 2010  
(\$ in Thousands)**

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Tropicana AC Corp.	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
<b>REVENUE:</b>												
Casino	\$ 42,230	\$ 112,772	\$ 164,530	\$ 103,120	\$ 115,421	\$ 40,573	\$ 75,864	\$ 71,116	\$ 37,387	\$ 48,411	\$ 96,488	\$ 907,912
Rooms	3,794	13,071	27,704	10,114	19,993	3,889	9,713	17,289	3,902	6,044	14,329	129,842
Food and Beverage	5,414	18,780	35,994	13,386	21,975	4,835	12,623	10,857	4,815	6,017	14,024	148,720
Other	1,020	3,926	10,696	4,190	6,611	856	2,640	4,457	2,260	1,914	5,344	43,914
Total Revenue	52,458	148,549	238,924	130,810	164,000	50,153	100,840	103,719	48,364	62,386	130,185	1,230,388
Less: Promotional Allowances	15,056	36,983	52,032	32,262	41,041	14,218	31,002	26,089	12,308	14,757	32,612	308,360
<b>NET REVENUE</b>	<b>37,402</b>	<b>111,566</b>	<b>186,892</b>	<b>98,548</b>	<b>122,959</b>	<b>35,935</b>	<b>69,838</b>	<b>77,630</b>	<b>36,056</b>	<b>47,629</b>	<b>97,573</b>	<b>922,028</b>
<b>COSTS AND EXPENSES:</b>												
Cost of Goods and Services	35,668	76,182	118,616	63,923	72,969	31,160	47,375	54,690	31,727	37,419	68,472	638,201
Selling, General, and Administrative	7,443	11,887	22,718	15,481	15,185	8,060	8,408	13,197	5,085	7,226	13,865	128,555
Provision for Doubtful Accounts	545	(121)	1,010	464	825	542	443	398	389	511	1,311	6,317
Total Costs & Expenses	43,656	87,948	142,344	79,868	88,979	39,762	56,226	68,285	37,201	45,156	83,648	773,073
<b>GROSS OPERATING PROFIT</b>	<b>(6,254)</b>	<b>23,618</b>	<b>44,548</b>	<b>18,680</b>	<b>33,980</b>	<b>(3,827)</b>	<b>13,612</b>	<b>9,345</b>	<b>(1,145)</b>	<b>2,473</b>	<b>13,925</b>	<b>148,955</b>
Depreciation and Amortization	1,016	9,070	18,236	12,210	13,681	137	6,038	4,201	641	964	9,474	75,668
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	-	-	-	-	-	-	-
Other	338	6,257	-	5,257	8,491	-	4,214	-	1,309	1,627	3,614	31,107
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(7,608)</b>	<b>8,291</b>	<b>26,312</b>	<b>1,213</b>	<b>11,808</b>	<b>(3,964)</b>	<b>3,360</b>	<b>5,144</b>	<b>(3,095)</b>	<b>(118)</b>	<b>837</b>	<b>42,180</b>
<b>OTHER INCOME (EXPENSES):</b>												
Interest (Expense) - Affiliates	(5,421)	(12,410)	-	(11,014)	-	-	-	-	(608)	(1,459)	(5,372)	(36,284)
Interest (Expense) - External	1	(94)	(5,588)	(99)	(11,979)	(13)	-	(4)	(135)	(360)	(440)	(18,711)
Invest. Alt. Tax & Related Income (Exp.)-Net	(179)	(688)	(1,193)	(242)	(1,217)	(360)	(3,106)	(240)	(158)	(180)	(396)	(7,959)
Nonoperating Income (Expense) - Net	112	182	(407)	(567)	3,820	285	227	37	25	106	107	3,927
Total Other Income (Expenses)	(5,487)	(13,010)	(7,188)	(11,922)	(9,376)	(88)	(2,879)	(207)	(876)	(1,893)	(6,101)	(59,027)
<b>Income(Loss) Before Taxes&amp;Extraordinary Items</b>	<b>(13,095)</b>	<b>(4,719)</b>	<b>19,124</b>	<b>(10,709)</b>	<b>2,432</b>	<b>(4,052)</b>	<b>481</b>	<b>4,937</b>	<b>(3,971)</b>	<b>(2,011)</b>	<b>(5,264)</b>	<b>(16,847)</b>
Provision (Credit) for Income Taxes	-	(997)	1,837	(4,070)	1,377	-	266	390	-	-	-	(1,197)
Income (Loss) Before Extraordinary Items	(13,095)	(3,722)	17,287	(6,639)	1,055	(4,052)	215	4,547	(3,971)	(2,011)	(5,264)	(15,650)
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME (LOSS)</b>	<b>\$ (13,095)</b>	<b>\$ (3,722)</b>	<b>\$ 17,287</b>	<b>\$ (6,639)</b>	<b>\$ 1,055</b>	<b>\$ (4,052)</b>	<b>\$ 215</b>	<b>\$ 4,547</b>	<b>\$ (3,971)</b>	<b>\$ (2,011)</b>	<b>\$ (5,264)</b>	<b>\$ (15,650)</b>

**ATLANTIC CITY CASINO INDUSTRY  
STATEMENTS OF INCOME  
FOR THE QUARTER ENDED JUNE 30, 2009  
(\$ in Thousands)**

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Adamar of NJ, Inc.	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
<b>REVENUE:</b>												
Casino	\$ 49,709	\$ 119,833	\$ 173,837	\$ 113,748	\$ 120,307	\$ 48,196	\$ 81,700	\$ 75,964	\$ 40,629	\$ 53,261	\$ 102,561	\$ 979,745
Rooms	4,113	12,700	27,123	9,288	17,943	3,932	9,080	16,598	4,246	5,839	13,427	124,289
Food and Beverage	6,521	17,688	34,490	12,011	19,282	5,345	12,814	11,872	4,905	5,944	14,514	145,386
Other	1,711	3,736	10,302	3,982	6,388	1,126	2,744	3,744	2,341	2,240	6,031	44,345
Total Revenue	62,054	153,957	245,752	139,029	163,920	58,599	106,338	108,178	52,121	67,284	136,533	1,293,765
Less: Promotional Allowances	17,814	37,143	54,239	30,799	39,454	17,948	32,787	27,051	12,631	15,183	32,980	318,029
<b>NET REVENUE</b>	<b>44,240</b>	<b>116,814</b>	<b>191,513</b>	<b>108,230</b>	<b>124,466</b>	<b>40,651</b>	<b>73,551</b>	<b>81,127</b>	<b>39,490</b>	<b>52,101</b>	<b>103,553</b>	<b>975,736</b>
<b>COSTS AND EXPENSES:</b>												
Cost of Goods and Services	37,124	75,702	117,626	63,325	69,873	33,776	46,781	57,089	30,846	38,017	69,424	639,583
Selling, General, and Administrative	6,919	12,574	22,297	10,364	14,454	9,669	8,228	13,865	6,046	9,993	14,933	129,342
Provision for Doubtful Accounts	800	952	1,789	1,657	863	1,096	632	903	441	448	4,689	14,270
Total Costs & Expenses	44,843	89,228	141,712	75,346	85,190	44,541	55,641	71,857	37,333	48,458	89,046	783,195
<b>GROSS OPERATING PROFIT</b>	<b>(603)</b>	<b>27,586</b>	<b>49,801</b>	<b>32,884</b>	<b>39,276</b>	<b>(3,890)</b>	<b>17,910</b>	<b>9,270</b>	<b>2,157</b>	<b>3,643</b>	<b>14,507</b>	<b>192,541</b>
Depreciation and Amortization	3,341	9,035	20,040	10,748	13,487	3,474	6,475	16,547	187	3,735	10,239	97,308
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	411	-	-	-	-	-	411
Other	402	5,006	-	5,068	8,529	-	4,079	-	1,664	2,032	3,406	30,186
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(4,346)</b>	<b>13,545</b>	<b>29,761</b>	<b>17,068</b>	<b>17,260</b>	<b>(7,775)</b>	<b>7,356</b>	<b>(7,277)</b>	<b>306</b>	<b>(2,124)</b>	<b>862</b>	<b>64,636</b>
<b>OTHER INCOME (EXPENSES):</b>												
Interest (Expense) - Affiliates	(3,150)	(12,410)	-	(13,587)	3,914	(3,313)	-	(7,139)	(500)	(7,203)	(17,363)	(60,751)
Interest (Expense) - External	(15)	(131)	(7,447)	(162)	(15,392)	(441)	(10)	(33)	(135)	(357)	(431)	(24,554)
Invest. Alt. Tax & Related Income (Exp.)-Net	(210)	(471)	(1,247)	(231)	(299)	(368)	(297)	(422)	109	409	1,161	(1,866)
Nonoperating Income (Expense) - Net	78	185	(1,245)	(2,429)	679	2,116	198	(2,385)	(189,923)	(347,620)	(3,751)	(544,097)
Total Other Income (Expenses)	(3,297)	(12,827)	(9,939)	(16,409)	(11,098)	(2,006)	(109)	(9,979)	(190,449)	(354,771)	(20,384)	(631,268)
<b>Income(Loss) Before Taxes&amp;Extraordinary Items</b>	<b>(7,643)</b>	<b>718</b>	<b>19,822</b>	<b>659</b>	<b>6,162</b>	<b>(9,781)</b>	<b>7,247</b>	<b>(17,256)</b>	<b>(190,143)</b>	<b>(356,895)</b>	<b>(19,522)</b>	<b>(566,632)</b>
Provision (Credit) for Income Taxes	-	1,394	1,561	3,891	2,940	-	3,171	-	-	(1,910)	(335)	10,712
<b>Income (Loss) Before Extraordinary Items</b>	<b>(7,643)</b>	<b>(676)</b>	<b>18,261</b>	<b>(3,232)</b>	<b>3,222</b>	<b>(9,781)</b>	<b>4,076</b>	<b>(17,256)</b>	<b>(190,143)</b>	<b>(354,985)</b>	<b>(19,187)</b>	<b>(577,344)</b>
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME (LOSS)</b>	<b>\$ (7,643)</b>	<b>\$ (676)</b>	<b>\$ 18,261</b>	<b>\$ (3,232)</b>	<b>\$ 3,222</b>	<b>\$ (9,781)</b>	<b>\$ 4,076</b>	<b>\$ (17,256)</b>	<b>\$ (190,143)</b>	<b>\$ (354,985)</b>	<b>\$ (19,187)</b>	<b>\$ (577,344)</b>

**ATLANTIC CITY CASINO INDUSTRY  
STATEMENTS OF INCOME  
FOR THE SIX MONTHS ENDED JUNE 30, 2010  
(\$ in Thousands)**

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Adamar of NJ, Inc. (a)	Tropicana AC Corp (a)	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
<b>REVENUE:</b>													
Casino	\$ 79,436	\$ 219,092	\$ 318,306	\$ 203,015	\$ 226,069	\$ 77,873	\$ 143,741	\$ 49,905	\$ 89,388	\$ 71,612	\$ 91,027	\$ 190,432	\$ 1,759,896
Rooms	6,822	24,361	54,106	19,267	37,663	6,987	18,008	10,554	21,660	7,156	11,171	25,679	243,434
Food and Beverage	10,305	34,638	70,357	24,995	40,672	9,119	23,364	7,017	13,628	8,604	10,672	25,659	279,030
Other	1,721	7,462	20,539	7,497	12,518	1,570	4,889	3,004	5,599	3,566	3,625	10,091	82,081
Total Revenue	98,284	285,553	463,308	254,774	316,922	95,549	190,002	70,480	130,275	90,938	116,495	251,861	2,364,441
Less: Promotional Allowances	27,751	73,886	101,350	63,416	79,379	27,852	58,282	17,139	32,979	22,476	26,938	60,187	591,635
<b>NET REVENUE</b>	<b>70,533</b>	<b>211,667</b>	<b>361,958</b>	<b>191,358</b>	<b>237,543</b>	<b>67,697</b>	<b>131,720</b>	<b>53,341</b>	<b>97,296</b>	<b>68,462</b>	<b>89,557</b>	<b>191,674</b>	<b>1,772,806</b>
<b>COSTS AND EXPENSES:</b>													
Cost of Goods and Services	69,234	150,141	233,188	126,192	141,791	62,389	91,247	39,942	69,197	60,741	71,752	135,788	1,251,602
Selling, General, and Administrative	14,620	22,195	43,065	27,623	27,987	15,035	15,912	9,110	16,648	10,573	14,640	26,705	244,113
Provision for Doubtful Accounts	1,112	263	1,712	1,643	1,405	1,105	856	607	737	802	975	3,203	14,420
Total Costs & Expenses	84,966	172,599	277,965	155,458	171,183	78,529	108,015	49,659	86,582	72,116	87,367	165,696	1,510,135
<b>GROSS OPERATING PROFIT</b>	<b>(14,433)</b>	<b>39,068</b>	<b>83,993</b>	<b>35,900</b>	<b>66,360</b>	<b>(10,832)</b>	<b>23,705</b>	<b>3,682</b>	<b>10,714</b>	<b>(3,654)</b>	<b>2,190</b>	<b>25,978</b>	<b>262,671</b>
Depreciation and Amortization	1,931	18,150	36,615	24,735	27,066	274	12,162	11,478	5,673	1,338	1,986	19,245	160,653
Charges from Affiliates Other than Interest:													
Management Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	675	12,501	-	10,535	17,972	-	8,365	-	-	2,556	3,179	7,037	62,820
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(17,039)</b>	<b>8,417</b>	<b>47,378</b>	<b>630</b>	<b>21,322</b>	<b>(11,106)</b>	<b>3,178</b>	<b>(7,796)</b>	<b>5,041</b>	<b>(7,548)</b>	<b>(2,975)</b>	<b>(304)</b>	<b>39,198</b>
<b>OTHER INCOME (EXPENSES):</b>													
Interest (Expense) - Affiliates	(10,843)	(24,820)	-	(22,029)	-	-	-	-	-	(1,150)	(2,909)	(10,684)	(72,435)
Interest (Expense) - External	(6)	(160)	(11,132)	(197)	(23,244)	(28)	-	(3)	(5)	(287)	(727)	(932)	(36,721)
Invest. Alt. Tax & Related Income (Exp.)-Net	(336)	(1,199)	(2,298)	(497)	(1,317)	(736)	(1,860)	(112)	(354)	(302)	(341)	(786)	(10,138)
Nonoperating Income (Expense) - Net	199	383	(798)	(995)	(4,928)	614	542	(11,840)	59	75	303	147	(16,239)
Total Other Income (Expenses)	(10,986)	(25,796)	(14,228)	(23,718)	(29,489)	(150)	(1,318)	(11,955)	(300)	(1,664)	(3,674)	(12,255)	(135,533)
<b>Income(Loss) Before Taxes&amp;Extraordinary Items</b>	<b>(28,025)</b>	<b>(17,379)</b>	<b>33,150</b>	<b>(23,088)</b>	<b>(8,167)</b>	<b>(11,256)</b>	<b>1,860</b>	<b>(19,751)</b>	<b>4,741</b>	<b>(9,212)</b>	<b>(6,649)</b>	<b>(12,559)</b>	<b>(96,335)</b>
Provision (Credit) for Income Taxes	-	(5,213)	3,343	(8,864)	(2,634)	-	1,071	(1,208)	390	-	-	-	(13,115)
Income (Loss) Before Extraordinary Items	(28,025)	(12,166)	29,807	(14,224)	(5,533)	(11,256)	789	(18,543)	4,351	(9,212)	(6,649)	(12,559)	(83,220)
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME (LOSS)</b>	<b>\$ (28,025)</b>	<b>\$ (12,166)</b>	<b>\$ 29,807</b>	<b>\$ (14,224)</b>	<b>\$ (5,533)</b>	<b>\$ (11,256)</b>	<b>\$ 789</b>	<b>\$ (18,543)</b>	<b>\$ 4,351</b>	<b>\$ (9,212)</b>	<b>\$ (6,649)</b>	<b>\$ (12,559)</b>	<b>\$ (83,220)</b>

(a) Tropicana was acquired by a reorganized Tropicana Entertainment on March 8, 2010, and thus their income statements reflect Adamar of New Jersey, Inc. ownership through March 7, 2010 and Tropicana Atlantic City Corp. ownership thereafter.

**ATLANTIC CITY CASINO INDUSTRY  
STATEMENTS OF INCOME  
FOR THE SIX MONTHS ENDED JUNE 30, 2009  
(\$ in Thousands)**

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Adamar of NJ, Inc.	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
<b>REVENUE:</b>												
Casino	\$ 98,330	\$ 235,699	\$ 342,686	\$ 217,366	\$ 231,828	\$ 93,702	\$ 153,076	\$ 149,371	\$ 81,883	\$ 102,439	\$ 219,806	\$ 1,926,186
Rooms	7,858	23,530	53,164	17,546	32,989	7,262	16,689	31,086	7,933	10,943	24,212	233,212
Food and Beverage	14,241	32,857	68,483	22,850	35,317	10,220	23,630	22,506	9,279	11,409	26,998	277,790
Other	3,566	7,027	19,607	7,022	11,471	2,069	5,378	8,597	3,932	4,054	10,585	83,308
Total Revenue	123,995	299,113	483,940	264,784	311,605	113,253	198,773	211,560	103,027	128,845	281,601	2,520,496
Less: Promotional Allowances	40,343	69,208	104,537	58,869	74,085	34,128	57,914	54,413	26,169	30,163	69,739	619,568
<b>NET REVENUE</b>	<b>83,652</b>	<b>229,905</b>	<b>379,403</b>	<b>205,915</b>	<b>237,520</b>	<b>79,125</b>	<b>140,859</b>	<b>157,147</b>	<b>76,858</b>	<b>98,682</b>	<b>211,862</b>	<b>1,900,928</b>
<b>COSTS AND EXPENSES:</b>												
Cost of Goods and Services	76,453	152,922	233,367	126,758	136,534	66,748	90,567	112,737	61,640	74,757	138,667	1,271,150
Selling, General, and Administrative	14,510	23,574	45,120	23,438	26,792	18,470	16,522	28,862	12,829	19,818	31,738	261,673
Provision for Doubtful Accounts	1,719	2,249	4,084	3,087	2,226	1,721	1,647	1,521	1,090	993	6,567	26,904
Total Costs & Expenses	92,682	178,745	282,571	153,283	165,552	86,939	108,736	143,120	75,559	95,568	176,972	1,559,727
<b>GROSS OPERATING PROFIT</b>	<b>(9,030)</b>	<b>51,160</b>	<b>96,832</b>	<b>52,632</b>	<b>71,968</b>	<b>(7,814)</b>	<b>32,123</b>	<b>14,027</b>	<b>1,299</b>	<b>3,114</b>	<b>34,890</b>	<b>341,201</b>
Depreciation and Amortization	6,893	18,369	40,131	22,858	25,822	7,117	12,857	33,380	373	7,567	20,652	196,019
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	822	-	-	-	-	-	822
Other	804	11,038	-	10,613	16,110	-	7,996	-	3,216	3,925	6,566	60,268
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(16,727)</b>	<b>21,753</b>	<b>56,701</b>	<b>19,161</b>	<b>30,036</b>	<b>(15,753)</b>	<b>11,270</b>	<b>(19,353)</b>	<b>(2,290)</b>	<b>(8,378)</b>	<b>7,672</b>	<b>84,092</b>
<b>OTHER INCOME (EXPENSES):</b>												
Interest (Expense) - Affiliates	(6,381)	(24,820)	-	(24,601)	-	(6,829)	-	(28,555)	(1,010)	(14,338)	(34,668)	(141,202)
Interest (Expense) - External	(19)	(161)	(15,458)	(312)	(23,322)	(845)	(10)	(148)	(268)	(776)	(967)	(42,286)
Invest. Alt. Tax & Related Income (Exp.)-Net	(416)	(1,038)	(2,381)	(411)	(749)	(568)	(730)	(891)	(65)	241	668	(6,340)
Nonoperating Income (Expense) - Net	160	(71)	(1,559)	(5,007)	(474)	4,276	389	(5,264)	(189,856)	(349,641)	(8,125)	(555,172)
Total Other Income (Expenses)	(6,656)	(26,090)	(19,398)	(30,331)	(24,545)	(3,966)	(351)	(34,858)	(191,199)	(364,514)	(43,092)	(745,000)
<b>Income(Loss) Before Taxes&amp;Extraordinary Items</b>	<b>(23,383)</b>	<b>(4,337)</b>	<b>37,303</b>	<b>(11,170)</b>	<b>5,491</b>	<b>(19,719)</b>	<b>10,919</b>	<b>(54,211)</b>	<b>(193,489)</b>	<b>(372,892)</b>	<b>(35,420)</b>	<b>(660,908)</b>
Provision (Credit) for Income Taxes	-	(585)	2,593	189	3,065	-	4,973	-	-	(1,910)	(335)	7,990
<b>Income (Loss) Before Extraordinary Items</b>	<b>(23,383)</b>	<b>(3,752)</b>	<b>34,710</b>	<b>(11,359)</b>	<b>2,426</b>	<b>(19,719)</b>	<b>5,946</b>	<b>(54,211)</b>	<b>(193,489)</b>	<b>(370,982)</b>	<b>(35,085)</b>	<b>(668,898)</b>
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME (LOSS)</b>	<b>\$ (23,383)</b>	<b>\$ (3,752)</b>	<b>\$ 34,710</b>	<b>\$ (11,359)</b>	<b>\$ 2,426</b>	<b>\$ (19,719)</b>	<b>\$ 5,946</b>	<b>\$ (54,211)</b>	<b>\$ (193,489)</b>	<b>\$ (370,982)</b>	<b>\$ (35,085)</b>	<b>\$ (668,898)</b>



**ATLANTIC CITY CASINO INDUSTRY  
HOTEL STATISTICS  
FOR THE QUARTER ENDED JUNE 30, 2010**

CASINO	NUMBER OF GUEST ROOMS IN PROPERTY*	NUMBER OF AVAILABLE ROOM NIGHTS	NUMBER OF OCCUPIED ROOM NIGHTS	OCCUPANCY RATE	AVERAGE RATE PER OCCUPIED ROOM
AC Hilton	809	73,346	52,880	72.1%	\$ 71.76
Bally's AC	1,705	156,666	147,863	94.4%	88.40
Borgata	2,769	251,171	212,357	84.5%	127.49
Caesars	1,141	103,831	99,351	95.7%	94.96
Harrah's Marina	2,590	235,690	200,184	84.9%	99.87
Resorts	942	85,722	58,837	68.6%	66.23
Showboat	1,331	121,121	106,715	88.1%	91.02
Tropicana AC Corp.	2,129	193,739	168,734	87.1%	102.46
Trump Marina	728	66,248	50,006	75.5%	78.03
Trump Plaza	906	82,446	69,221	84.0%	87.31
Trump Taj Mahal	2,010	182,910	157,476	86.1%	91.20
<b>INDUSTRY TOTAL</b>	<b>17,060</b>	<b>1,552,890</b>	<b>1,323,624</b>		
<b>INDUSTRY AVERAGE</b>				<b>85.2%</b>	<b>\$97.14</b>

\* Number of guest rooms at end of quarter

**ATLANTIC CITY CASINO INDUSTRY  
HOTEL STATISTICS  
FOR THE SIX MONTHS ENDED JUNE 30, 2010**

CASINO	NUMBER OF GUEST ROOMS IN PROPERTY*	NUMBER OF AVAILABLE ROOM NIGHTS	NUMBER OF OCCUPIED ROOM NIGHTS	OCCUPANCY RATE	AVERAGE RATE PER OCCUPIED ROOM
AC Hilton	809	146,060	97,756	66.9%	\$ 69.47
Bally's AC	1,705	314,271	285,269	90.8%	85.40
Borgata	2,769	496,047	408,490	82.3%	129.63
Caesars	1,141	206,521	193,586	93.7%	92.63
Harrah's Marina	2,590	468,790	381,956	81.5%	98.60
Resorts	942	170,408	106,122	62.3%	65.92
Showboat	1,331	240,911	199,443	82.8%	90.29
Adamar of NJ, Inc. (a)	0	140,514	104,712	74.5%	100.54
Tropicana AC Corp. (a)	2,129	244,835	211,110	86.2%	102.60
Trump Marina	728	131,768	91,168	69.2%	78.49
Trump Plaza	906	163,986	131,886	80.4%	84.70
Trump Taj Mahal	2,010	363,810	291,840	80.2%	88.19
<b>INDUSTRY TOTAL</b>	<b>17,060</b>	<b>3,087,921</b>	<b>2,503,338</b>		
<b>INDUSTRY AVERAGE</b>				<b>81.1%</b>	<b>\$96.25</b>

\* Number of guest rooms at end of quarter

(a) Tropicana was acquired by a reorganized Tropicana Entertainment on March 8, 2010, and thus their income statements reflect Adamar of New Jersey, Inc. ownership through March 7, 2010 and Tropicana Atlantic City Corp. ownership thereafter.