

News



New Jersey
Office of the Attorney General

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

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DGE Announces May 2011 Casino Win Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win fell 9.1 percent in May 2011 to \$290.6 million. Slot machine win fell 8.7 percent, to \$206 million, while table game win decreased by 10.1 percent, to \$84.6 million.

Casinos paid \$20.1 million in taxes on their gross revenues in May. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$3.6 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first five months of the year, casinos won \$1.4 billion which is down 7.6 percent from the same period in 2010. Win from slot machines was down 5.9 percent and win from table games was down 11.4 percent for the five month period.

Win reflects the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oag/ge/mgrtaxretums.html>)

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MAY 2011 STATISTICS

CASINO WIN AND GROSS REVENUE

May	2011	2010	Increase (Decrease)	
			\$	%
Casino Win	\$290,591,605	\$319,664,282	(29,072,677)	(9.1)
Adjustments	4,858	1,727	3,131	N/A
Gross Revenue	290,596,463	319,666,009	(29,069,546)	(9.1)
Deduction for Eligible				
Promotional Gaming Credits	39,721,521	36,060,694	3,660,827	10.2
Taxable Gross Revenue	<u>\$250,874,942</u>	<u>\$283,605,315</u>	<u>(32,730,373)</u>	<u>(11.5)</u>
May YTD				
Casino Win	\$1,373,932,048	\$1,487,660,683	(113,728,635)	(7.6)
Adjustments	170,382	24,434	145,948	N/A
Gross Revenue	1,374,102,430	1,487,685,117	(113,582,687)	(7.6)
Deduction for Eligible				
Promotional Gaming Credits	95,148,070	57,214,654	37,933,416	66.3
Taxable Gross Revenue	<u>\$1,278,954,360</u>	<u>\$1,430,470,463</u>	<u>(151,516,103)</u>	<u>(10.6)</u>

CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
May 2011	\$20,069,995	(\$2,489)
January through May 2011	\$102,316,349	(\$27,192)
May 1978 through May 2011	\$8,429,747,438	\$130,540,668

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

May 2011	\$3,632,456
January through May 2011	\$17,176,280

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED MAY 2011 AND 2010
(PARENTHESIS INDICATE DAILY AVERAGES)***

	May 2011		May 2010	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	13,526,760 (436,347)	62,040,059 (410,861)	13,871,734 (447,475)	65,858,780 (436,151)
Bally's AC	33,758,264 (1,088,976)	159,409,960 (1,055,695)	40,039,889 (1,291,609)	183,466,686 (1,215,011)
Borgata	55,969,646 (1,805,472)	257,752,684 (1,706,971)	59,195,611 (1,909,536)	269,367,720 (1,783,892)
Caesars	34,896,780 (1,125,703)	171,963,749 (1,138,833)	35,381,509 (1,141,339)	171,426,213 (1,135,273)
Harrah's Marina	36,457,948 (1,176,063)	184,375,100 (1,221,027)	39,651,738 (1,279,088)	192,503,048 (1,274,855)
Resorts	13,902,537 (448,469)	66,124,549 (437,911)	14,422,429 (465,240)	66,008,687 (437,144)
Showboat	22,802,424 (735,562)	108,205,032 (716,590)	26,595,345 (857,914)	119,749,382 (793,042)
Tropicana	23,423,024 (755,581)	107,949,467 (714,897)	25,256,670 (814,731)	118,917,529 (787,533)
T. Marina/Golden Nugget (a)	10,742,085 (346,519)	50,742,811 (336,045)	13,035,877 (420,512)	59,473,092 (393,862)
Trump Plaza	13,007,685 (419,603)	60,205,668 (398,713)	17,343,916 (559,481)	76,879,770 (509,138)
Trump Taj Mahal	32,104,452 (1,035,627)	145,162,969 (961,344)	34,869,564 (1,124,825)	164,009,776 (1,086,157)
Industry	<u>\$290,591,605</u> <u>(9,373,922)</u>	<u>\$1,373,932,048</u> <u>(9,098,887)</u>	<u>\$319,664,282</u> <u>(10,311,750)</u>	<u>\$1,487,660,683</u> <u>(9,852,058)</u>

* Industry daily averages may not foot due to rounding.

(a) Results reflect Trump Marina through May 23, 2011 and Golden Nugget ownership thereafter

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED MAY 2011 VERSUS 2010**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2011	2010	%	2011	2010	%	2011	2010	%
AC Hilton	10,448,333	10,495,245	(0.4)	3,078,427	3,376,489	(8.8)	13,526,760	13,871,734	(2.5)
Bally's AC	23,570,724	26,571,865	(11.3)	10,187,540	13,468,024	(24.4)	33,758,264	40,039,889	(15.7)
Borgata	37,413,703	38,036,995	(1.6)	18,555,943	21,158,616	(12.3)	55,969,646	59,195,611	(5.4)
Caesars	21,401,023	22,552,039	(5.1)	13,495,757	12,829,470	5.2	34,896,780	35,381,509	(1.4)
Harrah's Marina	29,536,309	30,772,213	(4.0)	6,921,639	8,879,525	(22.0)	36,457,948	39,651,738	(8.1)
Resorts	10,306,936	10,690,893	(3.6)	3,595,601	3,731,536	(3.6)	13,902,537	14,422,429	(3.6)
Showboat	18,767,662	21,922,993	(14.4)	4,034,762	4,672,352	(13.6)	22,802,424	26,595,345	(14.3)
Tropicana	15,956,530	18,704,264	(14.7)	7,466,494	6,552,406	14.0	23,423,024	25,256,670	(7.3)
T. Marina/Golden Nugget (a)	8,375,236	10,164,132	(17.6)	2,366,849	2,871,745	(17.6)	10,742,085	13,035,877	(17.6)
Trump Plaza	9,694,734	12,272,851	(21.0)	3,312,951	5,071,065	(34.7)	13,007,685	17,343,916	(25.0)
Trump Taj Mahal	20,536,675	23,442,859	(12.4)	11,567,777	11,426,705	1.2	32,104,452	34,869,564	(7.9)
Total	<u>\$206,007,865</u>	<u>\$225,626,349</u>	(8.7)	<u>\$84,583,740</u>	<u>\$94,037,933</u>	(10.1)	<u>\$290,591,605</u>	<u>\$319,664,282</u>	(9.1)

(a) Reflects results of Trump Marina through May 23, 2011 and Golden Nugget thereafter

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED MAY 2011 VERSUS 2010**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2011	2010	INCREASE (DECREASE) %	2011	2010	INCREASE (DECREASE) %	2011	2010	INCREASE (DECREASE) %
AC Hilton	47,525,624	46,528,422	2.1	14,514,435	19,330,358	(24.9)	62,040,059	65,858,780	(5.8)
Bally's AC	110,021,459	119,266,788	(7.8)	49,388,501	64,199,898	(23.1)	159,409,960	183,466,686	(13.1)
Borgata	176,267,460	169,559,245	4.0	81,485,224	99,808,475	(18.4)	257,752,684	269,367,720	(4.3)
Caesars	97,506,915	105,066,163	(7.2)	74,456,834	66,360,050	12.2	171,963,749	171,426,213	0.3
Harrah's Marina	141,554,697	147,998,889	(4.4)	42,820,403	44,504,159	(3.8)	184,375,100	192,503,048	(4.2)
Resorts	48,981,983	47,987,831	2.1	17,142,566	18,020,856	(4.9)	66,124,549	66,008,687	0.2
Showboat	89,366,907	97,774,159	(8.6)	18,838,125	21,975,223	(14.3)	108,205,032	119,749,382	(9.6)
Tropicana	73,553,540	83,418,322	(11.8)	34,395,927	35,499,207	(3.1)	107,949,467	118,917,529	(9.2)
T. Marina/Golden Nugget (a)	39,678,422	45,906,835	(13.6)	11,064,389	13,566,257	(18.4)	50,742,811	59,473,092	(14.7)
Trump Plaza	42,598,240	52,925,135	(19.5)	17,607,428	23,954,635	(26.5)	60,205,668	76,879,770	(21.7)
Trump Taj Mahal	92,702,247	104,006,601	(10.9)	52,460,722	60,003,175	(12.6)	145,162,969	164,009,776	(11.5)
Total	\$959,757,494	\$1,020,438,390	(5.9)	\$414,174,554	\$467,222,293	(11.4)	\$1,373,932,048	\$1,487,660,683	(7.6)

(a) Reflects results of Trump Marina through May 23, 2011 and Golden Nugget thereafter