

News



New Jersey
Office of the Attorney General

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

Paula T. Dow, *Attorney General*

Division of Gaming Enforcement

David Rebeck, *Acting Director*

DGE Announces November 2011 Casino Win Results

For Immediate Release:

December 9, 2011

Contact: Lisa Spengler
(609) 317-6201
info@njdge.org

ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win fell 6.3 percent in November 2011 to \$245.1 million. Slot machine win fell 4.9 percent, to \$173.2 million, while table game win decreased by 9.6 percent, to \$71.9 million.

Casinos paid \$16.9 million in taxes on their gross revenues in November. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$3.1 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first 11 months of the year, casinos won \$3.1 billion which is down 7.7 percent from the same period in 2010. Win from slot machines was down 6.3 percent and win from table games was down 10.8 percent for the 11 month period.

Win reflects the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oag/ge/mgrtaxretums.html>)

NJ Department of Law and Public Safety / Office of the Attorney General:
Divisions -- Alcoholic Beverage Control · Civil Rights · Consumer Affairs · Criminal Justice ·
Gaming Enforcement · Highway Traffic Safety · Law · State Police

NOVEMBER 2011 STATISTICS

CASINO WIN AND GROSS REVENUE

November	2011	2010	Increase (Decrease)	
			\$	%
Casino Win	\$245,129,490	\$261,709,373	(16,579,883)	(6.3)
Adjustments	11,068	8,957	2,111	23.6
Gross Revenue	245,140,558	261,718,330	(16,577,772)	(6.3)
Deduction for Eligible Promotional Gaming Credits	33,478,989	30,554,206	2,924,783	9.6
Taxable Gross Revenue	<u>\$211,661,569</u>	<u>\$231,164,124</u>	<u>(19,502,555)</u>	<u>(8.4)</u>
 <u>November YTD</u>				
Casino Win	\$3,071,204,282	\$3,327,860,967	(256,656,685)	(7.7)
Adjustments	218,816	158,829	59,987	37.8
Gross Revenue	3,071,423,098	3,328,019,796	(256,596,698)	(7.7)
Deduction for Eligible Promotional Gaming Credits	332,130,060	277,244,985	54,885,075	19.8
Taxable Gross Revenue	<u>\$2,739,293,038</u>	<u>\$3,050,774,811</u>	<u>(311,481,773)</u>	<u>(10.2)</u>

CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
November 2011	\$16,932,926	(\$6,308)
January through November 2011	\$219,143,443	(\$48,792)
May 1978 through November 2011	\$8,549,574,940	\$130,519,068

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

November 2011	\$3,064,257
January through November 2011	\$38,392,789

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED NOVEMBER 2011 AND 2010
(PARENTHESIS INDICATE DAILY AVERAGES)***

	November 2011		November 2010	
	Month	Year-to-Date	Month	Year-to-Date
ACH	8,391,565 (279,719)	133,983,182 (401,147)	11,481,480 (382,716)	154,119,538 (461,436)
Bally's AC	28,102,573 (936,752)	351,917,554 (1,053,645)	29,926,107 (997,537)	398,905,142 (1,194,327)
Borgata	50,278,047 (1,675,935)	595,909,623 (1,784,161)	49,105,799 (1,636,860)	600,746,040 (1,798,641)
Caesars	29,172,753 (972,425)	375,439,444 (1,124,070)	24,812,622 (827,087)	380,121,721 (1,138,089)
Harrah's	33,136,211 (1,104,540)	406,577,453 (1,217,298)	32,045,308 (1,068,177)	421,253,597 (1,261,238)
Resorts (a)	11,010,581 (367,019)	143,257,933 (428,916)	9,998,434 (333,281)	145,585,765 (435,886)
Showboat	19,947,383 (664,913)	241,803,251 (723,962)	21,091,741 (703,058)	269,065,864 (805,586)
Tropicana (b)	23,330,044 (777,668)	252,889,282 (757,154)	26,052,127 (868,404)	276,180,433 (826,888)
Golden Nugget/T. Marina (c)	9,092,423 (303,081)	115,226,543 (344,990)	11,863,877 (395,463)	137,280,406 (411,019)
Trump Plaza	8,617,009 (287,234)	128,287,745 (384,095)	12,631,237 (421,041)	165,129,004 (494,398)
Trump Taj Mahal	24,050,901 (801,697)	325,912,272 (975,785)	32,700,641 (1,090,021)	379,473,457 (1,136,148)
Industry	<u>\$245,129,490</u> <u>(8,170,983)</u>	<u>\$3,071,204,282</u> <u>(9,195,223)</u>	<u>\$261,709,373</u> <u>(8,723,645)</u>	<u>\$3,327,860,967</u> <u>(9,963,656)</u>

* Industry daily averages may not foot due to rounding.

(a) Results reflect Resorts International Hotel, Inc. management through December 6, 2010 and operating under DGMB Casino, LLC ownership thereafter.

(b) Results reflect Adamar of New Jersey, Inc. through March 7, 2010 and Tropicana Atlantic City Corp. ownership thereafter.

(c) Results reflect Trump Marina through May 23, 2011 and Golden Nugget thereafter.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED NOVEMBER 2011 VERSUS 2010**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2011	2010	INCREASE (DECREASE) %	2011	2010	INCREASE (DECREASE) %	2011	2010	INCREASE (DECREASE) %
ACH	7,260,594	8,527,390	(14.9)	1,130,971	2,954,090	(61.7)	8,391,565	11,481,480	(26.9)
Bally's AC	18,563,343	19,802,628	(6.3)	9,539,230	10,123,479	(5.8)	28,102,573	29,926,107	(6.1)
Borgata	32,561,055	31,535,245	3.3	17,716,992	17,570,554	0.8	50,278,047	49,105,799	2.4
Caesars	18,544,463	18,069,202	2.6	10,628,290	6,743,420	57.6	29,172,753	24,812,622	17.6
Harrah's	26,696,077	26,374,666	1.2	6,440,134	5,670,642	13.6	33,136,211	32,045,308	3.4
Resorts (a)	7,709,552	7,261,416	6.2	3,301,029	2,737,018	20.6	11,010,581	9,998,434	10.1
Showboat	15,678,931	17,732,335	(11.6)	4,268,452	3,359,406	27.1	19,947,383	21,091,741	(5.4)
Tropicana (b)	15,914,554	15,329,649	3.8	7,415,490	10,722,478	(30.8)	23,330,044	26,052,127	(10.4)
Golden Nugget/T. Marina (c)	7,328,248	8,973,376	(18.3)	1,764,175	2,890,501	(39.0)	9,092,423	11,863,877	(23.4)
Trump Plaza	6,695,409	9,249,959	(27.6)	1,921,600	3,381,278	(43.2)	8,617,009	12,631,237	(31.8)
Trump Taj Mahal	16,273,558	19,336,163	(15.8)	7,777,343	13,364,478	(41.8)	24,050,901	32,700,641	(26.5)
Total	\$173,225,784	\$182,192,029	(4.9)	\$71,903,706	\$79,517,344	(9.6)	\$245,129,490	\$261,709,373	(6.3)

(a) Results reflect Resorts International Hotel, Inc. management through December 6, 2010 and operating under DGMB Casino, LLC ownership thereafter.

(b) Results reflect Adamar of New Jersey, Inc. through March 7, 2010 and Tropicana Atlantic City Corp. ownership thereafter.

(c) Results reflect Trump Marina through May 23, 2011 and Golden Nugget thereafter.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED NOVEMBER 2011 VERSUS 2010**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2011</u>	<u>2010</u>	<u>%</u>	<u>2011</u>	<u>2010</u>	<u>%</u>	<u>2011</u>	<u>2010</u>	<u>%</u>
ACH	105,764,818	114,536,160	(7.7)	28,218,364	39,583,378	(28.7)	133,983,182	154,119,538	(13.1)
Bally's AC	246,360,655	266,082,613	(7.4)	105,556,899	132,822,529	(20.5)	351,917,554	398,905,142	(11.8)
Borgata	396,196,541	391,937,773	1.1	199,713,082	208,808,267	(4.4)	595,909,623	600,746,040	(0.8)
Caesars	223,046,884	231,965,267	(3.8)	152,392,560	148,156,454	2.9	375,439,444	380,121,721	(1.2)
Harrah's	319,051,289	327,322,648	(2.5)	87,526,164	93,930,949	(6.8)	406,577,453	421,253,597	(3.5)
Resorts (a)	107,815,968	107,420,466	0.4	35,441,965	38,165,299	(7.1)	143,257,933	145,585,765	(1.6)
Showboat	199,044,225	220,647,167	(9.8)	42,759,026	48,418,697	(11.7)	241,803,251	269,065,864	(10.1)
Tropicana (b)	176,407,637	191,221,616	(7.7)	76,481,645	84,958,817	(10.0)	252,889,282	276,180,433	(8.4)
Golden Nugget/ T. Marina (c)	89,703,419	106,102,991	(15.5)	25,523,124	31,177,415	(18.1)	115,226,543	137,280,406	(16.1)
Trump Plaza	94,467,305	117,022,773	(19.3)	33,820,440	48,106,231	(29.7)	128,287,745	165,129,004	(22.3)
Trump Taj Mahal	211,024,833	241,613,705	(12.7)	114,887,439	137,859,752	(16.7)	325,912,272	379,473,457	(14.1)
Total	<u>\$2,168,883,574</u>	<u>\$2,315,873,179</u>	(6.3)	<u>\$902,320,708</u>	<u>\$1,011,987,788</u>	(10.8)	<u>\$3,071,204,282</u>	<u>\$3,327,860,967</u>	(7.7)

(a) Results reflect Resorts International Hotel, Inc. management through December 6, 2010 and operating under DGMB Casino, LLC ownership thereafter.

(b) Results reflect Adamar of New Jersey, Inc. through March 7, 2010 and Tropicana Atlantic City Corp. ownership thereafter.

(c) Results reflect Trump Marina through May 23, 2011 and Golden Nugget thereafter.