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DGE Announces March 2013 Casino Win Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win was \$238.5 million in March 2013 compared to \$266.5 million last March. Table game win was \$65.6 million, reflecting a change of 12.8% compared to the prior period. Slot machine win was \$172.9 million, reflecting a variance of 9.6% due in part to the impact of a \$7.2 million, or 20%, reduction in promotional gaming credits wagered compared to the same period last year.

Casinos incurred \$17.4 million in taxes on their gross revenues in March. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$3.0 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first three months of the year, casinos won \$656.0 million reflecting a change of 12.1% from the same period last year.

Win reflects the net amount of money won by casinos. It is not profit.

(Additional information on Atlantic City tourism can be found on the Atlantic City Convention and Visitor's Authority we bsite at: http://www.atlanticcitynj.com/about/stats.aspx)

(<u>Detailed data on revenues from each individual casino can be found at the Division's website at:</u> http://www.nj.gov/oag/ge/mgrtaxretums.html)

NJ Department of Law and Public Safety / Office of the Attorney General:

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MARCH 2013 STATISTICS

CASINO WIN AND GROSS REVENUE

			Increase	(Decrease)
<u>March</u>	2013	2012	\$	%
Casino Win	\$238,517,749	\$266,540,293	(28,022,544)	(10.5)
Adjustments	(251,738)	14,794	(266,532)	n/a
Gross Revenue	238,266,011	266,555,087	(28,289,076)	(10.6)
Deduction for Eligible				
Promotional Gaming Credits (a)	21,345,694	14,518,135	6,827,559	47.0
Taxable Gross Revenue	\$216,920,317	\$252,036,952	(35,116,635)	(13.9)
March YTD				
Casino Win	\$656,046,849	\$746,163,983	(90,117,134)	(12.1)
Adjustments	(1,030,257)	24,000	(1,054,257)	n/a
Gross Revenue	655,016,592	746,187,983	(91,171,391)	(12.2)
Deduction for Eligible				
Promotional Gaming Credits (a)	56,888,879	14,518,135	42,370,744	n/a
Taxable Gross Revenue	\$598,127,713	\$731,669,848	(133,542,135)	(18.3)

CASINO REVENUE FUND

	Gross
	Revenue Tax *
March 2013	\$17,353,625
January through March 2013	\$47,850,217
May 1978 through March 2013	\$8,831,266,156

^{*} Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

March 2013 \$2,978,325 January through March 2013 \$8,187,707

⁽a) The annual \$90 million PGC Deduction Threshold is applied pro-rata at \$7.5 million per month beginning in calendar year 2013.

THE ATLANTIC CITY CASINO INDUSTRY CASINO WIN ANALYSIS FOR THE MONTH ENDED ENDED MARCH 2013 VERSUS 2012

	SLOT MACHINE WIN		INCREASE (DECREASE) TABLE GAME WIN		INCREASE (DECREASE) TOTAL CAS		ASINO WIN	INCREASE (DECREASE)	
	2013	2012	%_	2013	2012	%_	2013	2012	<u>%</u>
Atlantic Club	11,207,650	8,202,333	36.6	1,440,507	1,330,250	8.3	12,648,157	9,532,583	32.7
Bally's AC	14,024,025	18,576,881	(24.5)	7,791,154	8,279,030	(5.9)	21,815,179	26,855,911	(18.8)
Borgata	35,518,390	35,060,644	1.3	16,608,571	19,005,575	(12.6)	52,126,961	54,066,219	(3.6)
Caesars	16,903,815	21,401,681	(21.0)	7,219,755	9,848,135	(26.7)	24,123,570	31,249,816	(22.8)
Golden Nugget	8,016,238	9,022,929	(11.2)	2,691,616	2,141,709	25.7	10,707,854	11,164,638	(4.1)
Harrah's	23,281,513	28,269,571	(17.6)	7,417,091	7,328,463	1.2	30,698,604	35,598,034	(13.8)
Resorts	7,723,797	9,077,049	(14.9)	1,575,819	2,036,326	(22.6)	9,299,616	11,113,375	(16.3)
Revel (a)	5,136,054	137,037	n/a	4,688,327	25,945	n/a	9,824,381	162,982	n/a
Showboat	13,203,376	17,552,054	(24.8)	3,640,811	4,711,396	(22.7)	16,844,187	22,263,450	(24.3)
Tropicana	15,701,879	17,332,781	(9.4)	4,375,589	8,360,441	(47.7)	20,077,468	25,693,222	(21.9)
Trump Plaza	5,530,748	7,832,689	(29.4)	1,327,390	2,094,865	(36.6)	6,858,138	9,927,554	(30.9)
Trump Taj Mahal	16,631,619	18,839,551	(11.7)	6,862,015	10,072,958	(31.9)	23,493,634	28,912,509	(18.7)
Total	\$172,879,104	\$191,305,200	(9.6)	\$65,638,645	\$75,235,093	(12.8)	\$238,517,749	\$266,540,293	(10.5)

⁽a) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.

THE ATLANTIC CITY CASINO INDUSTRY CASINO WIN ANALYSIS FOR THE YEAR-TO-DATE ENDED MARCH 2013 VERSUS 2012

	SLOT MACHINE WIN		INCREASE (DECREASE) TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)	
	2013	2012	<u></u> %	2013	2012	<u></u> %	2013	2012	<u></u> %
Atlantic Club	27,971,555	21,544,163	29.8	3,936,573	4,181,378	(5.9)	31,908,128	25,725,541	24.0
Bally's AC	36,491,154	52,899,280	(31.0)	21,734,430	25,818,491	(15.8)	58,225,584	78,717,771	(26.0)
Borgata	97,130,067	101,197,833	(4.0)	48,757,267	54,970,615	(11.3)	145,887,334	156,168,448	(6.6)
Caesars	45,603,137	58,205,559	(21.7)	26,000,878	31,873,606	(18.4)	71,604,015	90,079,165	(20.5)
Golden Nugget	21,633,675	25,137,094	(13.9)	8,664,142	6,606,923	31.1	30,297,817	31,744,017	(4.6)
Harrah's	62,239,395	80,023,321	(22.2)	23,027,230	26,415,019	(12.8)	85,266,625	106,438,340	(19.9)
Resorts	20,307,718	24,616,275	(17.5)	5,913,764	7,839,390	(24.6)	26,221,482	32,455,665	(19.2)
Revel (a)	13,701,205	137,037	n/a	13,127,208	25,945	n/a	26,828,413	162,982	n/a
Showboat	34,669,962	47,658,618	(27.3)	10,402,285	11,571,086	(10.1)	45,072,247	59,229,704	(23.9)
Tropicana	40,789,770	46,762,437	(12.8)	13,894,591	12,215,250	13.7	54,684,361	58,977,687	(7.3)
Trump Plaza	13,963,555	21,188,325	(34.1)	2,998,998	5,960,721	(49.7)	16,962,553	27,149,046	(37.5)
Trump Taj Mahal	41,773,220	52,877,145	(21.0)	21,315,070	26,438,472	(19.4)	63,088,290	79,315,617	(20.5)
Total	\$456,274,413	\$532,247,087	(14.3)	\$199,772,436	\$213,916,896	(6.6)	\$656,046,849	\$746,163,983	(12.1)

⁽a) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.