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DGE Announces September 2013 Casino Win Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win was \$240.2 million in September 2013 compared to \$276 million last September. The 12.9% change was impacted by an unfavorable calendar with one less Saturday in September 2013 which was the Saturday of Labor Day weekend. Table game win was \$62.9 million, reflecting a variance of 18.9% compared to the prior period. Slot machine win was \$177.3 million, reflecting a variance of 10.6% due in part to the impact of a \$3.9 million, or 9.3%, reduction in promotional gaming credits wagered compared to the same month last year.

Casinos paid \$16.8 million in taxes on their gross revenues in September. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$3 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first nine months of the year, casinos won \$2.2 billion, reflecting a change of 9.3% from the same period last year.

Win reflects the net amount of money won by casinos. It is not profit.

(Additional information on Atlantic City tourism can be found on the Atlantic City Convention and Visitor's Authority website at: <http://www.atlanticcitynj.com/about/stats.aspx>.)

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oag/ge/mgrtaxretums.html>.)

NJ Department of Law and Public Safety / Office of the Attorney General:

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SEPTEMBER 2013 STATISTICS

CASINO WIN AND GROSS REVENUE

September	2013	2012	Increase (Decrease)	
			\$	%
Casino Win	\$240,229,538	\$275,950,700	(35,721,162)	(12.9)
Adjustments	3,705	5,318	(1,613)	(30.3)
Gross Revenue	240,233,243	275,956,018	(35,722,775)	(12.9)
Deduction for Eligible Promotional Gaming Credits (a)	30,308,216	41,662,605	(11,354,389)	(27.3)
Taxable Gross Revenue	<u>\$209,925,027</u>	<u>\$234,293,413</u>	<u>(24,368,386)</u>	<u>(10.4)</u>
<u>September YTD</u>				
Casino Win	\$2,213,403,034	\$2,441,184,690	(227,781,656)	(9.3)
Adjustments	(1,860,201)	483,892	(2,344,093)	n/a
Gross Revenue	2,211,542,833	2,441,668,582	(230,125,749)	(9.4)
Deduction for Eligible Promotional Gaming Credits (a)	227,035,733	258,475,150	(31,439,417)	(12.2)
Taxable Gross Revenue	<u>\$1,984,507,100</u>	<u>\$2,183,193,432</u>	<u>(198,686,332)</u>	<u>(9.1)</u>

CASINO REVENUE FUND

	Gross Revenue Tax *
September 2013	\$16,794,002
January through September 2013	\$158,760,568
May 1978 through September 2013	\$8,942,176,507

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

September 2013	\$3,002,916
January through September 2013	\$27,644,285

(a) The annual \$90 million PGC Deduction Threshold is applied pro-rata at \$7.5 million per month beginning in calendar year 2013.

As of October 10, 2013

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED SEPTEMBER 2013 VERSUS 2012**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2013</u>	<u>2012</u>	<u>%</u>	<u>2013</u>	<u>2012</u>	<u>%</u>	<u>2013</u>	<u>2012</u>	<u>%</u>
Atlantic Club	10,920,556	10,749,442	1.6	1,413,510	1,118,537	26.4	12,334,066	11,867,979	3.9
Bally's AC	13,800,049	16,682,996	(17.3)	6,277,508	7,829,493	(19.8)	20,077,557	24,512,489	(18.1)
Borgata	35,387,345	37,901,063	(6.6)	16,370,606	17,433,792	(6.1)	51,757,951	55,334,855	(6.5)
Caesars	16,471,301	19,704,658	(16.4)	7,360,988	13,643,713	(46.0)	23,832,289	33,348,371	(28.5)
Golden Nugget	8,364,454	8,587,295	(2.6)	2,366,097	2,924,692	(19.1)	10,730,551	11,511,987	(6.8)
Harrah's	22,693,536	25,352,969	(10.5)	6,836,299	7,369,646	(7.2)	29,529,835	32,722,615	(9.8)
Resorts	10,004,070	9,085,866	10.1	1,582,662	2,820,740	(43.9)	11,586,732	11,906,606	(2.7)
Revel	10,391,203	12,669,759	(18.0)	4,490,566	4,215,166	6.5	14,881,769	16,884,925	(11.9)
Showboat	12,612,753	15,708,135	(19.7)	3,535,172	3,710,839	(4.7)	16,147,925	19,418,974	(16.8)
Tropicana	15,243,813	16,820,753	(9.4)	5,009,479	4,746,194	5.5	20,253,292	21,566,947	(6.1)
Trump Plaza	5,397,967	7,237,967	(25.4)	1,010,911	1,663,842	(39.2)	6,408,878	8,901,809	(28.0)
Trump Taj Mahal	16,023,214	17,871,068	(10.3)	6,665,479	10,102,075	(34.0)	22,688,693	27,973,143	(18.9)
Total	<u>\$177,310,261</u>	<u>\$198,371,971</u>	(10.6)	<u>\$62,919,277</u>	<u>\$77,578,729</u>	(18.9)	<u>\$240,229,538</u>	<u>\$275,950,700</u>	(12.9)

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED SEPTEMBER 2013 VERSUS 2012**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2013	2012	%	2013	2012	%	2013	2012	%
Atlantic Club	97,561,304	86,672,386	12.6	13,135,797	13,064,833	0.5	110,697,101	99,737,219	11.0
Bally's AC	128,245,126	162,179,263	(20.9)	64,400,081	77,741,324	(17.2)	192,645,207	239,920,587	(19.7)
Borgata	319,601,021	323,754,131	(1.3)	154,868,088	150,062,432	3.2	474,469,109	473,816,563	0.1
Caesars	159,418,253	183,801,164	(13.3)	96,421,159	104,443,363	(7.7)	255,839,412	288,244,527	(11.2)
Golden Nugget	73,213,597	77,815,612	(5.9)	22,861,273	24,205,742	(5.6)	96,074,870	102,021,354	(5.8)
Harrah's	205,886,552	238,940,999	(13.8)	65,793,038	81,139,525	(18.9)	271,679,590	320,080,524	(15.1)
Resorts	80,475,266	79,678,526	1.0	20,501,988	24,931,791	(17.8)	100,977,254	104,610,317	(3.5)
Revel (a)	71,780,180	64,737,769	10.9	44,615,880	32,205,313	38.5	116,396,060	96,943,082	20.1
Showboat	118,606,745	147,944,166	(19.8)	31,593,223	35,248,010	(10.4)	150,199,968	183,192,176	(18.0)
Tropicana	139,107,427	154,667,364	(10.1)	40,346,952	51,826,240	(22.1)	179,454,379	206,493,604	(13.1)
Trump Plaza	50,078,629	68,659,517	(27.1)	10,164,681	16,388,202	(38.0)	60,243,310	85,047,719	(29.2)
Trump Taj Mahal	145,319,467	168,307,064	(13.7)	59,407,307	72,769,954	(18.4)	204,726,774	241,077,018	(15.1)
Total	<u>\$1,589,293,567</u>	<u>\$1,757,157,961</u>	(9.6)	<u>\$624,109,467</u>	<u>\$684,026,729</u>	(8.8)	<u>\$2,213,403,034</u>	<u>\$2,441,184,690</u>	(9.3)

(a) Revel commenced operations on March 23, 2012 (test period). Revel opened to the public on April 2, 2012.