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DGE Announces February 2014 Gaming Revenue Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, casino win from the eleven casino hotels open in both February 2013 and 2014 decreased by 1.5%. Five casino hotels reported increases in casino win for February 2014, ranging from 5.8% to 25.6% compared to February 2013. The industry results exclude the Atlantic Club Casino Hotel, which closed on January 12, 2014.

Despite 3 fewer calendar days, Internet gaming win increased 8.9%, from \$9.5 million in January 2014 to \$10.3 million for February 2014. Internet gaming win per day was \$368,110 for February 2014, a 20.6% increase from \$305,195 per day in January 2014. As of February 28, 2014, 248,241 Internet gaming accounts have been created since the beginning of soft play on November 21, 2013, up 25.5% from the 197,782 accounts as of January 31, 2014.

Total gaming win from the casino hotels and Internet gaming operations was \$209.4 million in February 2014, a 1.4% decline compared to the \$212.3 million in casino win for February 2013 (including Atlantic Club).

Casinos incurred \$15.9 million in gaming taxes for February, reflecting 8% of taxable casino gross revenue and 15% of Internet gaming gross revenue. In addition, the casino industry incurred \$2.7 million in reinvestment obligations with the Casino Reinvestment Development Authority for the month, which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

Additional Information:

Gross Revenue Reports (DGE website): <http://www.nj.gov/oag/ge/mgrtaxreturns.html>

Tourism Data (ACCVA web site): <http://www.atlanticcitynj.com/about/stats.aspx>

NJ Department of Law and Public Safety / Office of the Attorney General:

Divisions -- Alcoholic Beverage Control · Civil Rights · Consumer Affairs · Criminal Justice ·
Gaming Enforcement · Highway Traffic Safety · Law · State Police

FEBRUARY 2014

CASINO GAMING WIN AND INTERNET GAMING WIN INFORMATION

<u>February</u>	<u>2014</u>	<u>2013</u>	<u>Increase (Decrease)</u>	
			<u>\$</u>	<u>%</u>
Casino Win	\$ 199,117,761	\$ 212,329,483	\$ (13,211,722)	(6.2)
Internet Gaming Win	10,307,086	n/a	10,307,086	n/a
Total Gaming Win	<u>\$ 209,424,847</u>	<u>\$ 212,329,483</u>	<u>\$ (2,904,636)</u>	(1.4)
<u>February YTD</u>				
Casino Win	\$ 385,404,890	\$ 417,529,100	\$ (32,124,210)	(7.7)
Internet Gaming Win	19,768,143	n/a	19,768,143	n/a
Total Gaming Win	<u>\$ 405,173,033</u>	<u>\$ 417,529,100</u>	<u>\$ (12,356,067)</u>	(3.0)

CASINO REVENUE FUND TAX INFORMATION

	<u>8% of Gross Revenue (a)</u>	<u>15% Internet Gross Revenue Tax (b)</u>	<u>Tax Value of Promotional Gaming Credits</u>	<u>Total Gaming Taxes</u>
February 2014	\$ 15,926,934	\$ 1,547,811	\$ (1,605,448)	\$ 15,869,297
YTD February 2014	\$ 30,830,080	\$ 2,967,913	\$ (3,277,598)	\$ 30,520,395

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

	<u>1.25% of Gross Revenue</u>	<u>2.5% of Internet Gross Revenue</u>	<u>Total CRDA Obligations</u>
February 2014	\$ 2,488,584	\$ 257,969	\$ 2,746,553
YTD February 2014	\$ 4,817,200	\$ 494,652	\$ 5,311,852

(a) 8% of Gross Revenue reflects the tax due before the deduction for eligible promotional gaming credits. Gross Revenue is not Win, and is unaudited and subject to adjustment. Year-To-Date Gross Revenue amount includes any amendments received since the prior monthly press release.

(b) 15% Internet Gross Revenue Tax reflects the total of all casino licensee's DGE-105 Lines 9 (YTD) and 11(Current Month). Year-To-Date amount includes any amendments received since the prior monthly press release. Internet Gross Revenue is not Win, and unaudited and subject to adjustment.

As of March 12, 2014

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED ENDED FEBRUARY 2014 VERSUS 2013**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2014	2013	%	2014	2013	%	2014	2013	%
Bally's AC	10,760,903	12,141,450	(11.4)	5,858,578	6,617,356	(11.5)	16,619,481	18,758,806	(11.4)
Borgata	31,565,822	30,846,531	2.3	14,290,104	15,739,123	(9.2)	45,855,926	46,585,654	(1.6)
Caesars	14,792,885	14,148,032	4.6	10,826,769	10,058,378	7.6	25,619,654	24,206,410	5.8
Golden Nugget	9,201,036	7,090,109	29.8	3,365,730	2,918,396	15.3	12,566,766	10,008,505	25.6
Harrah's	20,192,119	19,844,218	1.8	6,187,502	8,058,677	(23.2)	26,379,621	27,902,895	(5.5)
Resorts	7,010,001	6,440,939	8.8	2,684,947	2,296,801	16.9	9,694,948	8,737,740	11.0
Revel	6,471,646	4,366,819	48.2	4,419,444	4,653,123	(5.0)	10,891,090	9,019,942	20.7
Showboat	9,320,430	11,112,674	(16.1)	2,885,771	3,501,560	(17.6)	12,206,201	14,614,234	(16.5)
Tropicana	15,359,538	12,875,148	19.3	4,336,591	3,443,191	25.9	19,696,129	16,318,339	20.7
Trump Plaza	3,308,869	4,386,549	(24.6)	610,623	831,914	(26.6)	3,919,492	5,218,463	(24.9)
Trump Taj Mahal	11,273,731	13,048,841	(13.6)	4,394,722	7,681,606	(42.8)	15,668,453	20,730,447	(24.4)
Total w/o Atlantic club	<u>\$139,256,980</u>	<u>\$136,301,310</u>	2.2	<u>\$59,860,781</u>	<u>\$65,800,125</u>	(9.0)	<u>\$199,117,761</u>	<u>\$202,101,435</u>	(1.5)
Atlantic Club (a)	n/a	8,994,681	n/a	n/a	1,233,367	n/a	n/a	10,228,048	n/a
Total	<u>\$139,256,980</u>	<u>\$145,295,991</u>	(4.2)	<u>\$59,860,781</u>	<u>\$67,033,492</u>	(10.7)	<u>\$199,117,761</u>	<u>\$212,329,483</u>	(6.2)

(a) Atlantic Club closed on January 12, 2014.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED FEBRUARY 2014 VERSUS 2013**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2014	2013	%	2014	2013	%	2014	2013	%
Bally's AC	19,876,141	22,467,129	(11.5)	11,616,241	13,943,276	(16.7)	31,492,382	36,410,405	(13.5)
Borgata	60,973,263	61,611,677	(1.0)	33,233,591	32,148,696	3.4	94,206,854	93,760,373	0.5
Caesars	28,962,275	28,699,322	0.9	14,483,676	18,781,123	(22.9)	43,445,951	47,480,445	(8.5)
Golden Nugget	16,909,008	13,617,437	24.2	6,187,995	5,972,526	3.6	23,097,003	19,589,963	17.9
Harrah's	38,709,011	38,957,882	(0.6)	13,288,885	15,610,139	(14.9)	51,997,896	54,568,021	(4.7)
Resorts	13,206,739	12,583,921	4.9	4,872,771	4,337,945	12.3	18,079,510	16,921,866	6.8
Revel	12,786,011	8,565,151	49.3	7,926,268	8,438,881	(6.1)	20,712,279	17,004,032	21.8
Showboat	17,873,580	21,466,586	(16.7)	5,597,512	6,761,474	(17.2)	23,471,092	28,228,060	(16.9)
Tropicana	28,184,314	25,087,891	12.3	8,192,026	9,519,002	(13.9)	36,376,340	34,606,893	5.1
Trump Plaza	6,328,446	8,432,807	(25.0)	1,174,830	1,671,608	(29.7)	7,503,276	10,104,415	(25.7)
Trump Taj Mahal	22,007,692	25,141,601	(12.5)	9,090,187	14,453,055	(37.1)	31,097,879	39,594,656	(21.5)
Total w/o Atlantic club	<u>\$265,816,480</u>	<u>\$266,631,404</u>	(0.3)	<u>\$115,663,982</u>	<u>\$131,637,725</u>	(12.1)	<u>\$381,480,462</u>	<u>\$398,269,129</u>	(4.2)
Atlantic Club (a)	<u>3,509,969</u>	<u>16,763,905</u>	n/a	<u>414,459</u>	<u>2,496,066</u>	n/a	<u>3,924,428</u>	<u>19,259,971</u>	n/a
Total	<u>\$269,326,449</u>	<u>\$283,395,309</u>	(5.0)	<u>\$116,078,441</u>	<u>\$134,133,791</u>	(13.5)	<u>\$385,404,890</u>	<u>\$417,529,100</u>	(7.7)

(a) Atlantic Club closed on January 12, 2014.

**THE ATLANTIC CITY CASINO INDUSTRY
INTERNET GAMING WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED FEBRUARY 2014**

	February 2014	
	<u>Month</u>	<u>Year-To-Date</u>
Borgata	4,085,444	7,973,963
Caesars Interactive NJ	3,335,470	6,364,663
Golden Nugget	460,121	747,043
Tropicana	1,345,138	2,186,203
Trump Plaza	493,590	1,050,597
Trump Taj Mahal	587,323	1,445,674
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Total	<u>\$ 10,307,086</u>	<u>\$ 19,768,143</u>

**THE ATLANTIC CITY CASINO INDUSTRY
GAMING TAX RECONCILIATION
FOR THE YEAR-TO-DATE ENDED FEBRUARY 2014**

	<u>8% of Gross Revenue (a)</u>	<u>15% Internet Gross Revenue Tax</u>	<u>Tax Value of Promotional Gaming Credits (b)</u>	<u>Total Gaming Taxes</u>
Atlantic Club (c)	314,013	n/a	(70,467)	243,547
Bally's	2,519,391	n/a	(366,667)	2,152,723
Borgata	7,536,548	1,196,150	(579,791)	8,152,907
Caesars (d)	3,475,676	n/a	(417,976)	3,057,700
Caesars Interactive NJ (d)	n/a	955,398	n/a	955,398
Golden Nugget	1,847,760	112,056	(238,202)	1,721,615
Harrah's	4,159,832	n/a	(404,858)	3,754,974
Resorts	1,446,254	n/a	(135,847)	1,310,407
Revel	1,656,982	n/a	(106,090)	1,550,892
Showboat	1,875,397	n/a	(307,746)	1,567,651
Tropicana	2,910,107	327,930	(320,065)	2,917,972
Trump Plaza	600,272	157,590	(76,157)	681,704
Trump Taj Mahal	2,487,848	218,789	(253,732)	2,452,905
Total	<u>\$ 30,830,080</u>	<u>\$ 2,967,913</u>	<u>\$ (3,277,598)</u>	<u>\$ 30,520,395</u>

Notes:

- a. Reflects the Gross Revenue Tax before the deduction for eligible promotional gaming credits.
- b. Both casino and internet eligible promotional gaming credits are deductible from the gross revenue tax.
The tax value of eligible promotional gaming credits reflects 8% of eligible promotional gaming credits.
- c. Atlantic Club closed on January 12, 2014.
- d. The Tax Value of promotional gaming credits associated with Caesars Interactive NJ has been transferred to Caesars, as approved by the Division of Gaming Enforcement.