



STATE OF NEW JERSEY

1-888-486-3339 ext. 5070 (in state)
1-609-292-6500 ext. 5070 (out of state)

Instructions for Default of Security Agreement

To obtain a New Jersey certificate of ownership for a vehicle whose owner has defaulted on a security agreement, please follow the steps listed below:

1. Upon seizure of the vehicle complete the Notice of Seizure (OS/SS-55), and return to this office immediately for filing.
2. Notify the owner/debtor of the sale of the vehicle by Certified Mail, Return Receipt requested. The customer should be given a reasonable length of time to redeem (approximately 10-14 days). A copy of this notice to the owner/debtor is required to be submitted along with the certified return receipt. If the notice is returned undeliverable, we require the original unopened, undelivered envelope with U.S. Postal Service notation showing reason for non-delivery.
3. After the time has expired, a public or private sale may be held. Application for Repossession Certificate of Ownership (OS/SS-57) must be executed at time of sale and returned to this office with:
 - a. The original certificate of ownership. (If the title is unavailable, a duplicate title must be obtained. You may submit all documents, including those required for a duplicate title, to the below address and both transactions be processed simultaneously. The duplicate title fee is \$25.00, and must be a separate check/money order. For more information regarding duplicate titles please visit our website at www.njmvc.gov).
 - b. Power of Attorney or a notarized letter, on lienholder letterhead, is required granting authority to the individual signing the "Application for Repossession Title" form OS/SS-57.
 - c. Photocopy of the original security agreement indicating the year, make, and complete vehicle identification number, name of the owner/debtor and signature.
 - d. A copy of the Notice of Sale and certified return receipt which is addressed and mailed to the owner/debtor. If undeliverable, the unopened, original envelope is required.
 - e. A \$20.00 check/money order made payable to "NJ MVC" (\$40 with lien), cash will not be accepted. To avoid an additional \$25 penalty, all paperwork must be received within 10 days from the date of sale.
 - f. The Bill of Sale from the auction to the New Jersey resident or New Jersey dealer.
 - g. Licensed New Jersey dealers must stamp the OS/SS-57 with the completed "Tax Satisfied" stamp. New Jersey residents are subject to state sales tax, if applicable, and must complete the tax box on the form OS/SS-57. Lienholder note exemption code 3D.

Note: New Jersey does not issue titles to out-of-state residents, dealers, or lienholders (unless the repossessed vehicle is physically located in the State of New Jersey). You must present repossession paperwork to your home state. If you have any questions, please contact the above telephone number.

Mail required documents to: NJ Motor Vehicle Commission
Special Title/Repossession Unit
225 E. State Street
P.O. Box 017
Trenton, New Jersey 08666-0017