THE NEW JERSEY FUND

New Jersey Community Capital is offering working capital loans and lines of credit to help small businesses in New Jersey overcome the devastating impacts of Hurricane Sandy. By providing quick access to low-interest capital, NJCC can assist impacted small businesses as they recover and rebuild in the wake of the storm.

ELIGIBILITY

- Businesses physically and economically impacted by Hurricane Sandy
- Located in New Jersey
- In operation for at least one year
- Minimum credit score of 625
- Other underwriting criteria may apply

LOAN TERMS

- Loans between $10,000 and $30,000
- Affordable fixed interest rate at 3%
- Loan term up to two years, with an option for three months interest free
- Collateral: UCC-1 filing on equipment purchases in excess of $10,000; personal guarantees from business owners

HOW TO APPLY

The program application and additional details can be found at: www.newjerseycommunitycapital.org/financing/rebuildnj. Completed applications should be submitted, along with all required supporting documents, via mail, e-mail, or fax, to:

New Jersey Community Capital
Attention: REBUILD New Jersey
Daniel Arndt, Lending Officer
108 Church Street, 3rd Floor, New Brunswick, NJ 08901
E-mail: darndt@njclf.com    Fax: 732.543.1201
Phone: 732.640.2061 x405

ABOUT NJCC

New Jersey Community Capital (NJCC) is a nonprofit community development financial institution that provides innovative financing and technical assistance to support sustainable community development ventures. Founded in 1987, NJCC has invested over $346 million in 783 projects, resulting in over 9,000 housing units, 4,500 early care spaces, 7,300 education slots, and 5,000 jobs across New Jersey.