

**The Richard Stockton College of New Jersey**  
**FY2014 – Continuing Disclosure Agreement Information**

**Student Enrollment**

The College continues to evidence significant enrollment strength. Applicant demand for the College remains steady, with 8,647 applications received for the 2014 Fall entering class of new students (freshmen, transfers and graduate students). Newly enrolled students across all three groups numbered 2,584 for Fall 2014.

The College continues to serve a record number of students. Fall 2014's total headcount enrollment of 8,570 equates to 8,115 full-time equivalent (FTE) students (based on 32 credits for undergraduates and 24 credits for graduates), which represents 2.4% enrollment gain from the 7,926 FTEs served in Fall 2013. The College's Fall enrollment includes graduate students enrolled in fourteen graduate (13 Masters and 1 Doctoral program) programs. In Fall 2014, the College enrolled a total of 856 graduate students, representing 547 FTE. Summer session enrollment increased by 4.7% in 2014 compared with Summer 2013, with a total enrollment of 2270 students generating 1,863 FTE (up from 2013 enrollments of 1482 undergraduate FTE and 326 graduate FTE).

The academic profile of the College's entering students is strong. The entering class of regularly admitted freshman students for the Fall of 2014 has an average combined SAT scores of 1111 for regularly admitted students and an average class rank in the 77th percentile.

The College has maintained its academic standards for admission into the College and continues to maintain its commitment to serving an increasingly diverse student population. All minorities now represent 25% of the undergraduate student population. The College enrolled a total of 1,939 minority students in Fall 2014. The incoming freshmen class for Fall 2014 included 27% minorities, up from the previous year's 25%.

The College primarily serves students from the growing region of southern New Jersey. Students in the state's eight southern counties represent 75% of the Fall 2014 undergraduate student population. The College serves a high proportion of traditional college-age students, with students' age 24 or less representing 86% of the undergraduate student population. The proportion between full-time and part-time students at the College remains about the same, with full-time students representing 93% of the College's undergraduate enrollment in Fall 2014. The average undergraduate credit load is 15.7 per student per semester. In addition, the number of non-matriculated students has decreased to less than 1% of the undergraduate student population.

The College continues to improve in the area of student success, with 1,913 bachelor degrees, 229 master's degrees and 42 doctoral degrees awarded in the FY2013-2014. The six year graduation rate was high at 67% for the cohort of full-time first-time freshmen who entered in Fall 2008 and had completed their degrees by Summer 2014. This is a highly competitive success rate in the public sector nationally. The College's 3<sup>rd</sup> semester retention rate of 87% (students from the Fall 2013 freshmen cohort who returned in Fall 2014) is also high, and clearly demonstrates the "value added" results of the College's commitment to retaining and graduating the students it admits.

**Governing Body**

The governing body of The Richard Stockton College of New Jersey is a Board of Trustees consisting of eleven voting members appointed by the Governor, one voting student representative elected by the student body, and a student trustee alternate (non-voting). Trustees are appointed by the Governor, with the advice and consent of the Senate, are citizens of the State of New Jersey. The President of The Richard Stockton College of New Jersey serves as an ex officio and is a non-voting member of the Board of Trustees.

The Board of Trustees is responsible for determining academic programs, establishing administrative and developmental policies, and appointing and promoting the faculty and administrative staff of the College in accordance with provisions delineated in the New Jersey Higher Education Restructuring Act of 1994.

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Listed below are the current Trustees of Richard Stockton College:

Name	First Year of Appointment	Number of Terms Served	Term Expiration
Mr. Dean C. Pappas, Chair	2006	1	June 2012*
Ms. Madeleine Deininger ('80), Vice Chair	2007	2	June 2013*
Ms. Emma N. Byrne, Secretary	2005	2	June 2013*
Mr. Curtis J. Bashaw, Immediate Past Chair and Ex Officio	2004	2	June 2016
Mr. Raymond R. Ciccone, CPA CFF ('79)	2012	1	June 2015
Mr. Stanley M. Ellis	2004	1	June 2011*
Michael Jacobson, Esq.	1985	5	June 2014*
Ms. Barbara Morvay	2009	1	June 2015
Leo B. Schoffer, Esq.	2011	1	June 2017
Dr. James W. Yoh	2000	2	June 2010*
Mr. Kiyle Osgood Student Trustee	2014	1	2015
Ms. Maryam Sarhan, Student Trustee Alternate	2014	1	2015
Dr. Herman J. Saatkamp, Jr. President and Ex-Officio	2003		
Brian K. Jackson Chief of Staff & Assistant Secretary			

*Notes: \*Held over. Members shall serve 6 year terms beginning July 1 and ending June 30. Student Trustees serve a 2 year term, with the first year as the alternate (non-voting) and the second year as the voting student trustee.*

**Administrative and Academic Officers**

The chief administrative and academic officers of The Richard Stockton College of New Jersey include the college president, who serves as chief executive officer and ex officio member of the Board of Trustees; a Provost; a vice president for student affairs, and a vice president for administration and finance.

Herman Saatkamp, Ph.D.  
President

Dr. Herman J. Saatkamp became the fourth President of The Richard Stockton College of New Jersey in 2003. He is currently a Senior Fellow at the University of Pennsylvania's Center for Bioethics and an advisor and member of the Board of Directors, Center for Dewey Studies, Fudan University, Shanghai, China. He earned a Ph.D. and M.A. from Vanderbilt University, a M.Div. from Southern Theological Seminary, and a B.A. from Carson-Newman College.

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Prior to coming to Stockton, Dr. Saatkamp was Dean of the Indiana University School of Liberal Arts in Indianapolis. He held faculty appointments in Philosophy, Philanthropic Studies, American Studies, and in Medical and Molecular Genetics in the IU School of Medicine. At Texas A&M University, he was the Head of the Department of Philosophy and Humanities, the Department of Humanities in Medicine at Texas A&M College of Medicine, and Professor of Pediatrics at Scott and White Memorial Hospital.

Under Dr. Saatkamp's leadership, the College has more than doubled its unrestricted net assets and increased the assets of its related Foundation more than sevenfold. The Richard Stockton College of New Jersey has ascended in the ranks of the nation's top public colleges and universities in the U.S. News and World Report annual survey of "America's Best Colleges" and is now consistently ranked in the top tier of colleges and universities. Dr. Saatkamp's administration has expanded Stockton's academic and student services, facilities, and the College's role within the region, state, and nation. He has established MOUs with more than 80 international universities. In June 2012, the College received its 10 year reaccreditation, with two commendations - the only New Jersey institution in several years to receive such an acknowledgement.

Dr. Saatkamp has served in varying capacities on International, National, State, Regional and Community Boards. Among those are the NJ Association of State Colleges and Universities Presidents Advisory Group, National College Athletic Association Division III, NJ Presidents Council, American Council on Education, Commission International Initiatives, World Trade Center of Greater Philadelphia, Southern NJ Chamber of Commerce, Greater Atlantic City Chamber of Commerce, Boys and Girls Clubs of Atlantic City, Aviation Research and Technology Park, Hispanic Chamber of Commerce of NJ, Academia Committee. He remains actively involved with many of these boards.

Considered one of the foremost experts on the writings of philosopher, George Santayana, Dr. Saatkamp is Senior and Founding Editor of The Works of George Santayana and on the Editorial Board of Basic Bioethics. For more than two decades he was the General Editor of The Works of George Santayana (MIT Press) funded by the National Endowment for the Humanities. His edited and written works have been published in major academic journals and presses. He is a scholar who has received more than \$1 million to support his research and his publications and edited works include forty eight books and 45 articles. His scholarly articles, in peer review journals, explore American thought, higher education, bioethics, and genetic explanations of complex animal behavior.

A native of Tennessee, Dr. Saatkamp and his wife, Dot, live in Galloway, NJ, and have two children and two granddaughters.

Dr. Harvey Kesselman  
Provost and Executive Vice President for Academic Affairs

Dr. Kesselman is the Provost and Executive Vice President at The Richard Stockton College of New Jersey and has more than 30 years of experience in higher education. His leadership roles at Stockton include Dean, School of Education; CEO of the Southern Regional Institute (SRI) and Educational Technology Training Center (ETTC); Interim Vice President for Administration and Finance; and Vice President for Student Affairs.

In addition to his positions at Stockton, Dr. Kesselman has served on numerous national and state boards and organizations. He was recently invited to serve as a reviewer of Periodic Review Reports by the Middle States Commission on Higher Education. Dr. Kesselman was selected to the National Panel for Roundtable Discussion on the future of Higher Education by the American Council on Education Fellows Program: Leadership Focus Group Information. He was appointed by the New Jersey Commissioner of Education to serve on the College and Career Readiness Task Force, which has been established to define college and career readiness and assessment measures, including graduation requirements.

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He is the senior public college representative to the New Jersey Higher Education Assistance Authority (HESAA) and also serves on its Executive Committee. The Authority is responsible for overseeing New Jersey's \$1 billion financial assistance program. He has served in statewide leadership roles in numerous other areas including affirmative action, Hispanic affairs, and the Educational Opportunity Fund. In addition, he played a pivotal role on the Governor's Task Force for the NJ Stars program and was one of the primary authors of legislation signed into law by the Governor that improved the program.

He has been appointed by four different New Jersey governors to represent all of the senior public colleges and universities on several issues including accountability and outcomes, campus judicial affairs, student financial aid, and the infusion of technology into the curriculum of educational institutions.

Dr. Thomasa Gonzalez  
Vice President for Student Affairs

Dr. Thomasa González is a social worker and educator. She currently serves as the Vice President for Student Affairs. She has worked at Stockton since 1986, holding the titles of Director of Counseling and Health Services, Associate Dean of Students, and Dean of Students.

Dr. González received her Bachelor of Social Work (B.S.W.) from Kean University, a Master of Social Work (M.S.W.) from the Graduate School of Social Work at Rutgers University, and a Ph.D. in Social Work from the Union University Graduate School of Interdisciplinary Science. Dr. González is an alumna of the Hispanic Women Leadership Institute, and has received several awards and recognition for her community service and for her dedicated work with students in colleges and universities.

Dr. González has served as a member on many boards of directors and statewide committees. She is a member of the National Association of Social Workers (NASW)-NJ where she served as a unit chair for Atlantic, Cumberland and Cape May counties. She has also served as a delegate to the NASW National Assembly. She is a member of the National Association of Student Personnel Administrators (NASPA) and the Hispanic Association of Higher Education.

Dr. González's goals have been to empower students, particularly female students and students of color, to find within themselves the strength to take control of their lives to achieve their goals on and off campus. She achieves this by teaching history, pride in culture, leadership skills and self-esteem.

Dr. González, a proud founding mother of Lambda Theta Alpha, Latin Sorority, Inc., has served as an advisor and teacher mentor to member students for more than 30 years.

Charles E. Ingram  
Vice President for Administration and Finance

Charles E. Ingram joins the Richard Stockton College of New Jersey with over 28 years of administrative experience within higher education.

Charles previously served as Associate Vice President for Financial Services at the University of Arizona in Tucson, Arizona. He is a highly experienced executive with an impressive business, fiscal, budgetary and planning acumen. His division at the University of Arizona successfully managed a \$1.6 billion budget. His office incorporated budgeting and finance, accounting, institutional compliance, capital finance, investment and treasury operations, bursar, operations and procurement, records management, human resources, computing support and outreach, along with the supervision of 225 employees and oversight of a \$10.5 million annual operating budget. As chair of the university's Space Committee, Charles played an important role in helping guide the university in its strategic planning of facilities, maintenance, and construction of capital projects, as well as, parking and real estate administration and other public/private initiatives. He also worked with the University Foundation, where he served on the Investment Committee.

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Charles is also highly admired and respected amongst his colleagues nationally. He is the immediate past President of the Western Association of College and University Business Officers (WACUBO) and currently serves on the national board for of college and university business officers (NACUBO).

**Faculty Data**

At the same time that the College's enrollment has been increasing, the number of full-time faculty has increased by 11% from Fall 2009 to Fall 2013. As the table below shows, the ratio of undergraduate students to all faculty has remained relatively low at 18:1 or 17:1 in the past five years.

	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>
Full-time Faculty (Fall)	263	271	282	284	291
% Tenured	63%	68%	72%	74%	74%
Student to Faculty Ratio (Fall Undergraduate)	18/1	18/1	18/1	18/1	17/1

For the 2013-14 academic year, 96% of the College's full-time teaching faculty cohort held either the doctoral degree or the highest professional, terminal degree in their discipline.

**Enrollment Data**

The following table presents the fall semester enrollment data for full-time and part-time students at the College. Note that an undergraduate FTE equates to 32 credits per year, while a graduate FTE is 24 credits.

**FALL HEADCOUNT AND FTE ENROLLMENT**

<u>Term</u>	<u>Headcount Undergrad</u>	<u>Headcount Grad.</u>	<u>Headcount Total</u>	<u>FTE Undergrad</u>	<u>FTE Grad.</u>	<u>FTE Total</u>
Fall '14	7714	856	8570	7568	547	8115
Fall '13	7539	919	8458	7375	551	7926
Fall '12	7517	883	8400	7201	521	7722
Fall '11	7240	868	8108	6885	484	7369
Fall '10	7062	817	7879	6570	443	7013

**Admissions Data**

The table below presents: the number of first time applicants, the number of those applicants accepted and the number of those applicants registered for the Fall semesters of the academic years indicated.

**FALL FRESHMAN ADMISSIONS DATA**

<u>Fall Term</u>	<u>Freshman Application</u>	<u>Freshman Acceptance</u>	<u>Percent Accepted</u>	<u>Freshman Applicant Registered</u>	<u>Percent Registered</u>
14-15	5229	3386	65%	1186	35%
13-14	6126	3805	62%	1069	28%
12-13	6195	3551	57%	1003	28%
11-12	5671	3293	58%	973	30%
10-11	4528	2896	64%	862	30%

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The table below presents the number of transfer applications, the number of those transfer applicants accepted, and the number of those transfer applicants registered for the fall semester of the academic years indicated:

**TRANSFER/READMIT ADMISSIONS DATA**

<b><u>Fall Term</u></b>	<b><u>Transfer Application</u></b>	<b><u>Transfer Acceptance</u></b>	<b><u>Percent Accepted</u></b>	<b><u>Transfer Applicants Registered</u></b>	<b><u>Percent Registered</u></b>
14-15	2116	1534	72%	1063	69%
13-14	2507	1701	68%	1087	64%
12-13	2698	1739	64%	1092	63%
11-12	2432	1795	90%	1142	64%
10-11	2085	1775	85%	1156	65%

**Mean SAT Scores of First-time Entering Students**

Presented below is the mean math, verbal and combined SAT scores of regularly admitted first-time freshman at the Richard Stockton College of New Jersey for the fall semesters of the academic year.

<b><u>Academic Year</u></b>	<b><u>Mean Verbal SAT</u></b>	<b><u>Mean Math SAT</u></b>	<b><u>Mean Combined SAT</u></b>
14-15	545	566	1111
13-14	544	566	1110
12-13	546	567	1110
11-12	546	571	1117
10-11	552	570	1122

**Degrees Conferred**

The following table shows the number of Bachelor's degrees awarded in past five fiscal years:

<b><u>Fiscal Year</u></b>	<b><u>Bachelor's Degrees Awarded</u></b>
2013-14	1913
2012-13	1934
2011-12	1902
2010-11	1863
2009-10	1729

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**Tuition Charges**

Tuition pricing policies at the Richard Stockton College of New Jersey have enabled the College to retain its position as an affordably priced public college.

**Total Student Charges**

Tuition, required fees, and room and board charges for The Richard Stockton College of New Jersey are listed below. Note that room and board rates reflect double occupancy rooms and a 19-meal plan.

	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>
<b>Tuition*</b>					
Undergraduate	\$7,349	\$7,717	\$7,948	\$7,948	\$8,107
Graduate**	\$9,311	\$9,776	\$10,069	\$10,069	\$10,270
<b>Fees</b>					
Undergraduate	\$4,184	\$4,246	\$4,374	\$4,374	\$4,461
Graduate	\$2,600	\$2,940	\$3,028	\$3,028	\$3,088
Room	\$7,165	\$7,236	\$7,381	\$7,492	\$7,604
Board	\$3,215	\$3,344	\$3,415	\$3,460	\$3,560
<b>Totals</b>					
Undergraduate	\$21,913	\$22,543	\$23,118	\$23,274	\$23,732
Graduate	\$22,291	\$23,296	\$23,893	\$24,049	\$24,522

\*In state tuition rate

\*\*Based on full-time status with 18 credits for an academic year

**Budgeting Policies/Procedures of the College**

The College submits its budget of operating expenses and a request for state funding to the Office of Management and Budget in the Department of Treasury for review and eventual incorporation in the Governor's Budget for the upcoming fiscal year. The amount included in such budget for educational and general expenses is then appropriated and paid to the College on a monthly basis. Auxiliary enterprise facilities are operated on a self-supporting basis. Moneys appropriated for capital projects of the academic facilities are made available by the State to the College and expended as required.

When the appropriation is approved by the Legislature and enacted into law, an operating budget for the College is developed by the Vice President for Administration and Finance, working with the College's Vice Presidents and approved by the President. Presentation is made to the Finance Committee, as subcommittee of the Board of Trustees, and upon recommendation is adopted by the full Board. Thereafter, the responsibility for budgetary control rests with the Vice President for Administration and Finance. Updated revenue and expenditure summaries are distributed to the Board of Trustees prior to each public board meeting. College Budget Unit Managers have access to on-line budget information to keep them informed of expenditures and commitments to date. Budget summaries are also reviewed and analyzed by the Office of Budget and Planning within Administration and Finance and Budget Unit Managers are advised of appropriate steps to take to ensure that budgets are adhered to or adjusted to meet changing needs.

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<b>Fiscal Year Ending June 30</b>	<b>Original Legislative Appropriation (000)</b>	<b>Original Operating Budget (000)</b>
2014*	19,839	207,686
2013	19,839	208,120
2012	19,839	170,778
2011	20,631	158,767
2010**	20,926	145,139

\*FY2014 operational budget does not include the internal capital.

\*\*Does not include \$1,175,000 we received from Federal appropriation (ARRA)

While appropriations from the State of New Jersey have been variable, the State has maintained its policy of fully supporting the cost of benefits for the state approved positions of the College.

**Future Borrowing**

At this time, the College has no immediate plans for future borrowing.