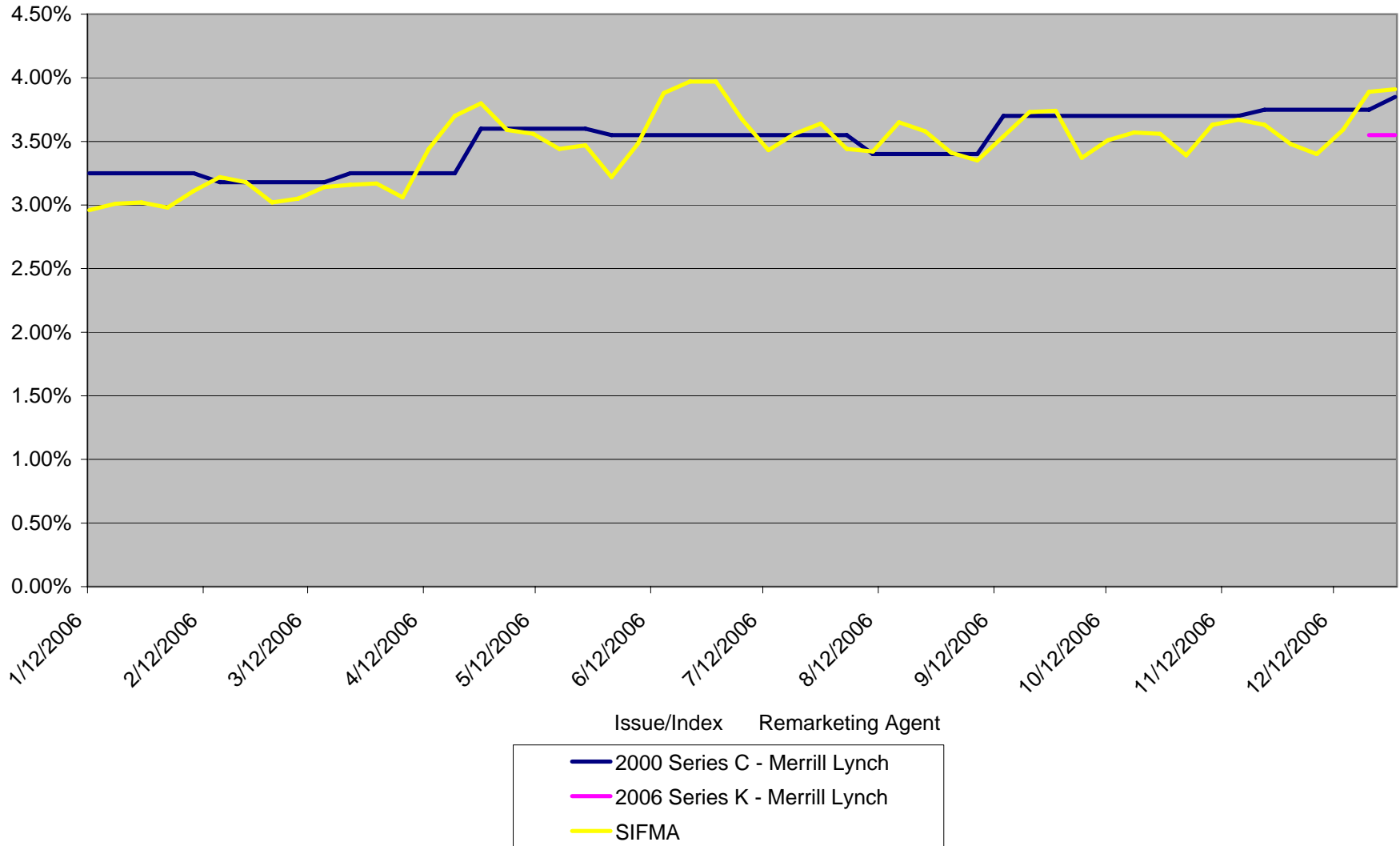




New Jersey Educational Facilities Authority Variable Rate Tracker

The College of Saint Elizabeth
 2000 Series C - 35-Day Auction Rate Securities
 Radian Insured
 2006 Series K - Weekly Auction Rate Securities
 Radian Insured
 (No Longer Outstanding)



*NJFEA makes every effort to ensure the accuracy of this report, but cannot guarantee that it is error free. Please contact JZoccali@njefa.com to report any inaccuracies.