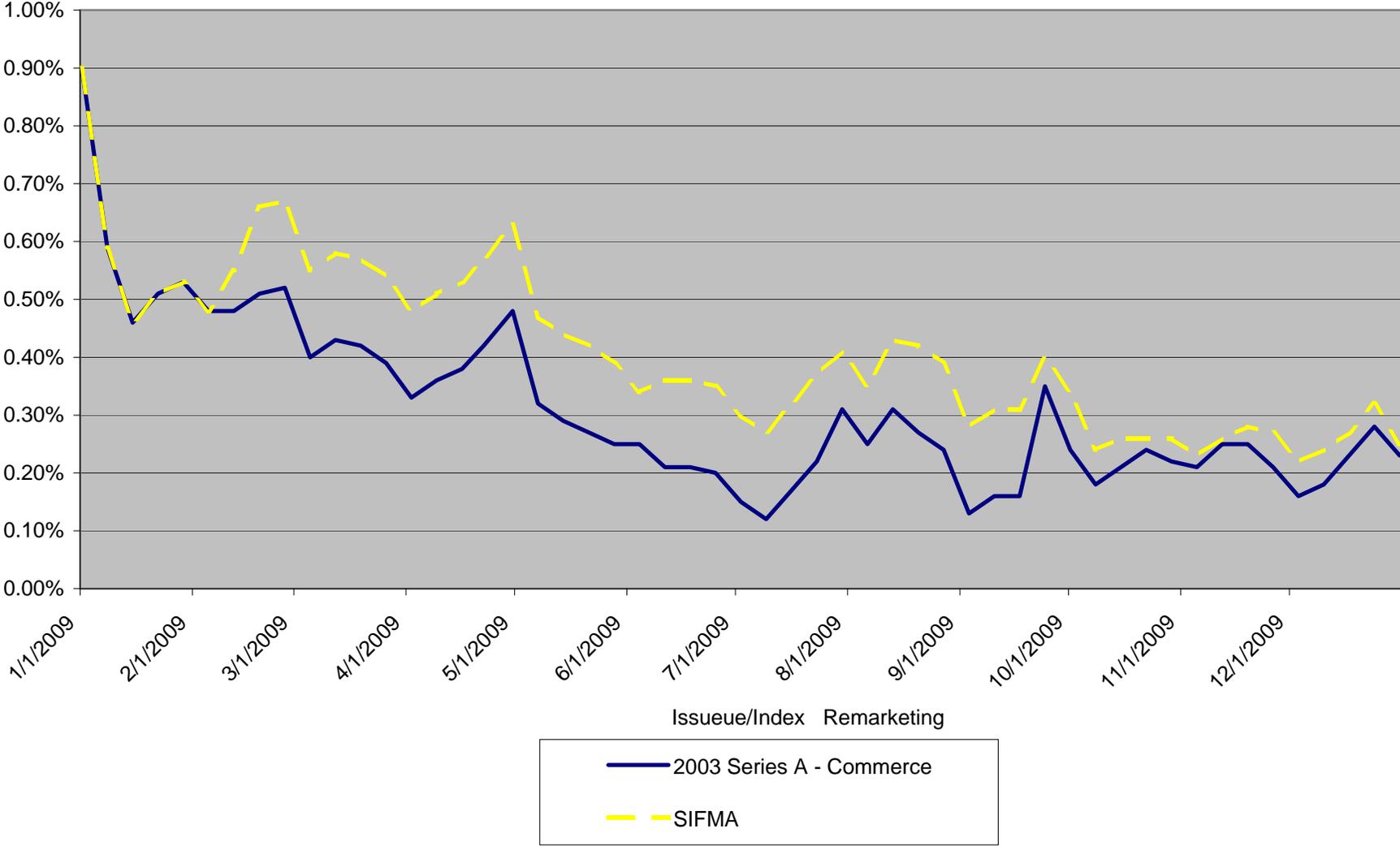




**New Jersey Educational Facilities Authority
Variable Rate Tracker**

**Centenary College
2003 Series A - Variable Rate Demand Obligations
Commerce Bank Letter of Credit**



*NJFEA makes every effort to ensure the accuracy of this report, but cannot guarantee that it is error free. Please contact JZoccali@njefa.com to report any inaccuracies.