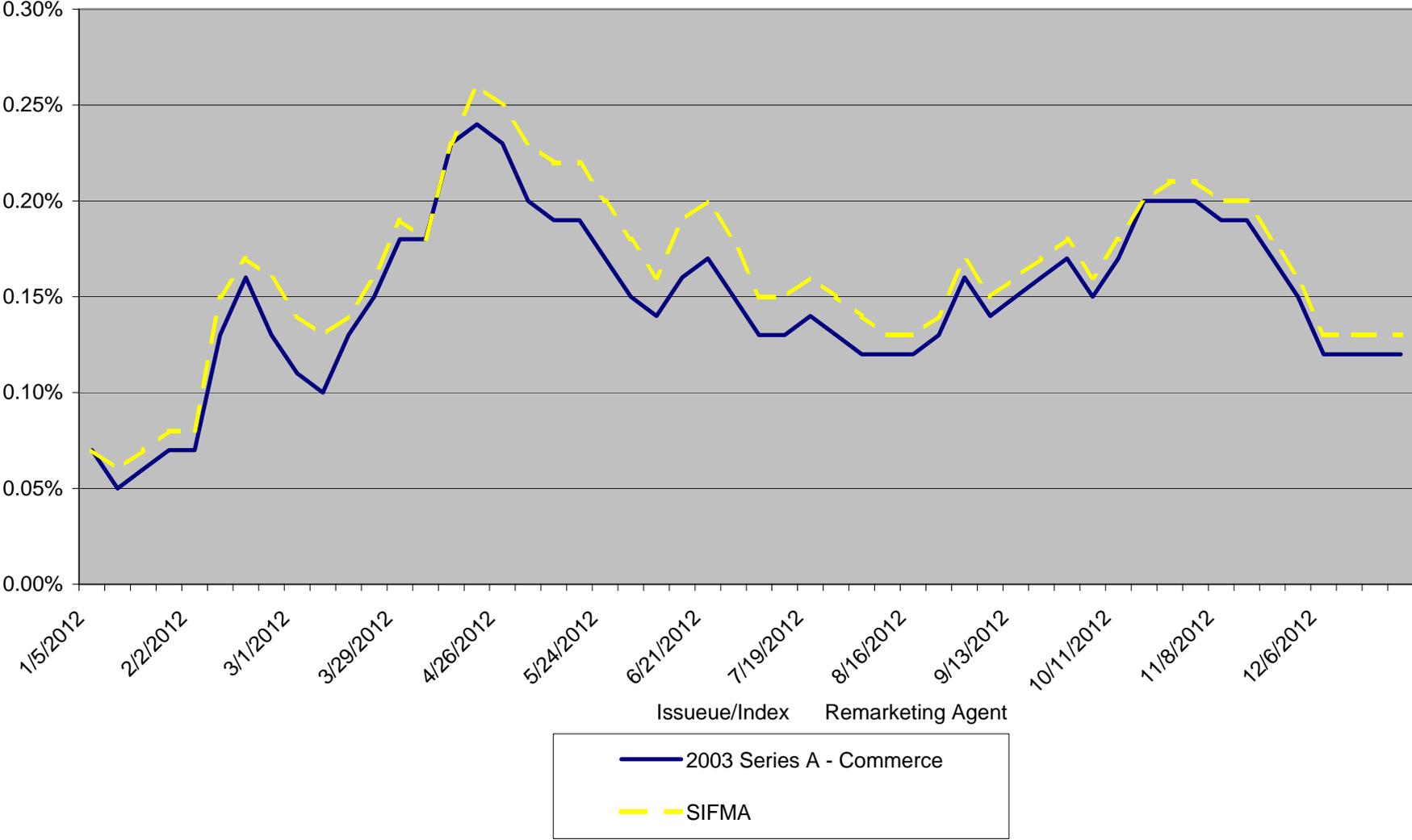




**New Jersey Educational Facilities Authority  
Variable Rate Tracker**

**Centenary College  
2003 Series A - Variable Rate Demand Obligations  
Commerce Bank Letter of Credit**



\*NJFEA makes every effort to ensure the accuracy of this report, but cannot guarantee that it is error free. Please contact Jamie@njefa.com to report any inaccuracies.