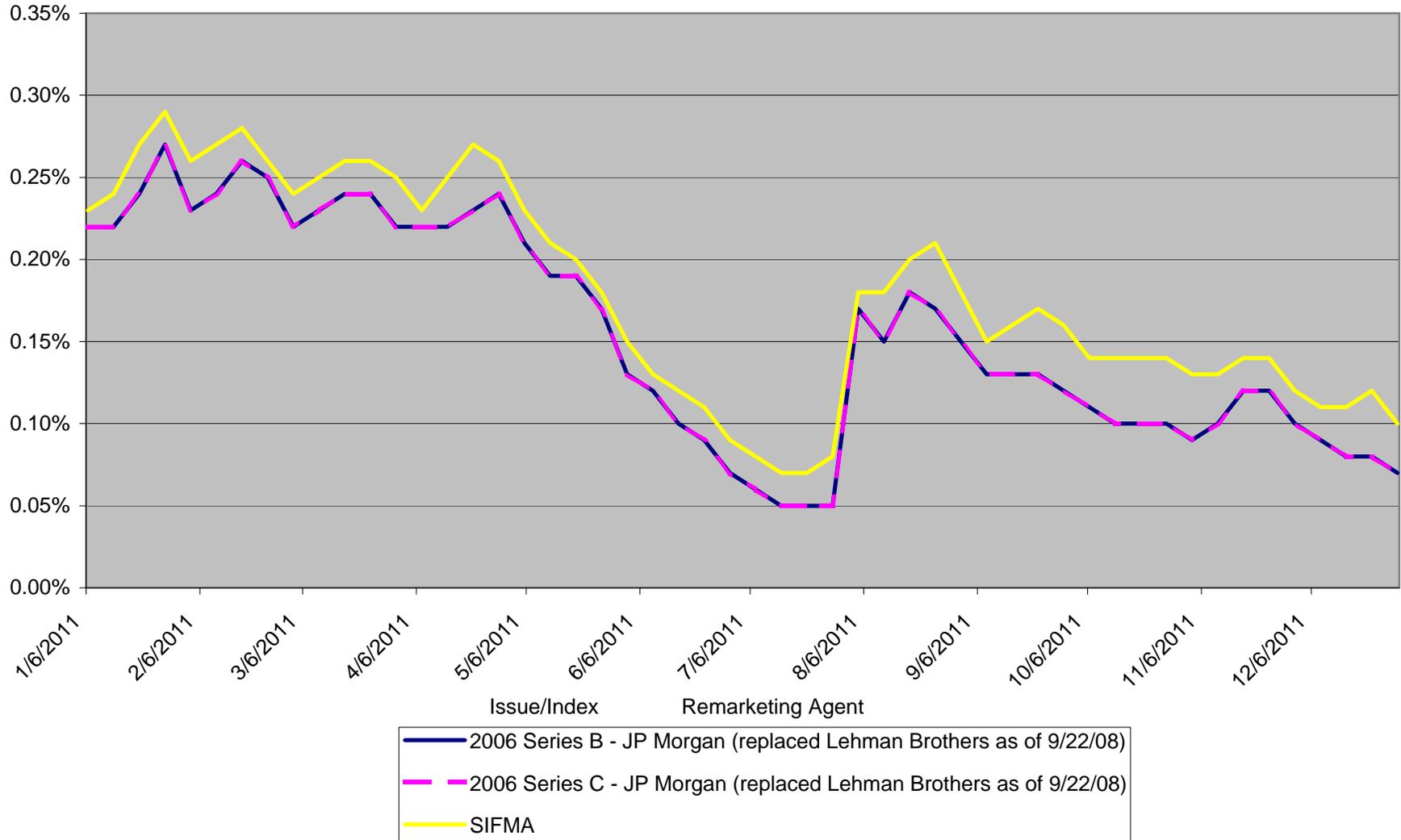




# New Jersey Educational Facilities Authority Variable Rate Tracker

**Institute For Advanced Study**  
**2006 Series B - Variable Rate Demand Obligations**  
**Wachovia Liquidity Facility**  
**2006 Series C - Variable Rate Demand Obligations**  
**Wachovia Liquidity Facility**



\*NJFEA makes every effort to ensure the accuracy of this report, but cannot guarantee that it is error free. Please contact JZoccali@njefa.com to report any inaccuracies.