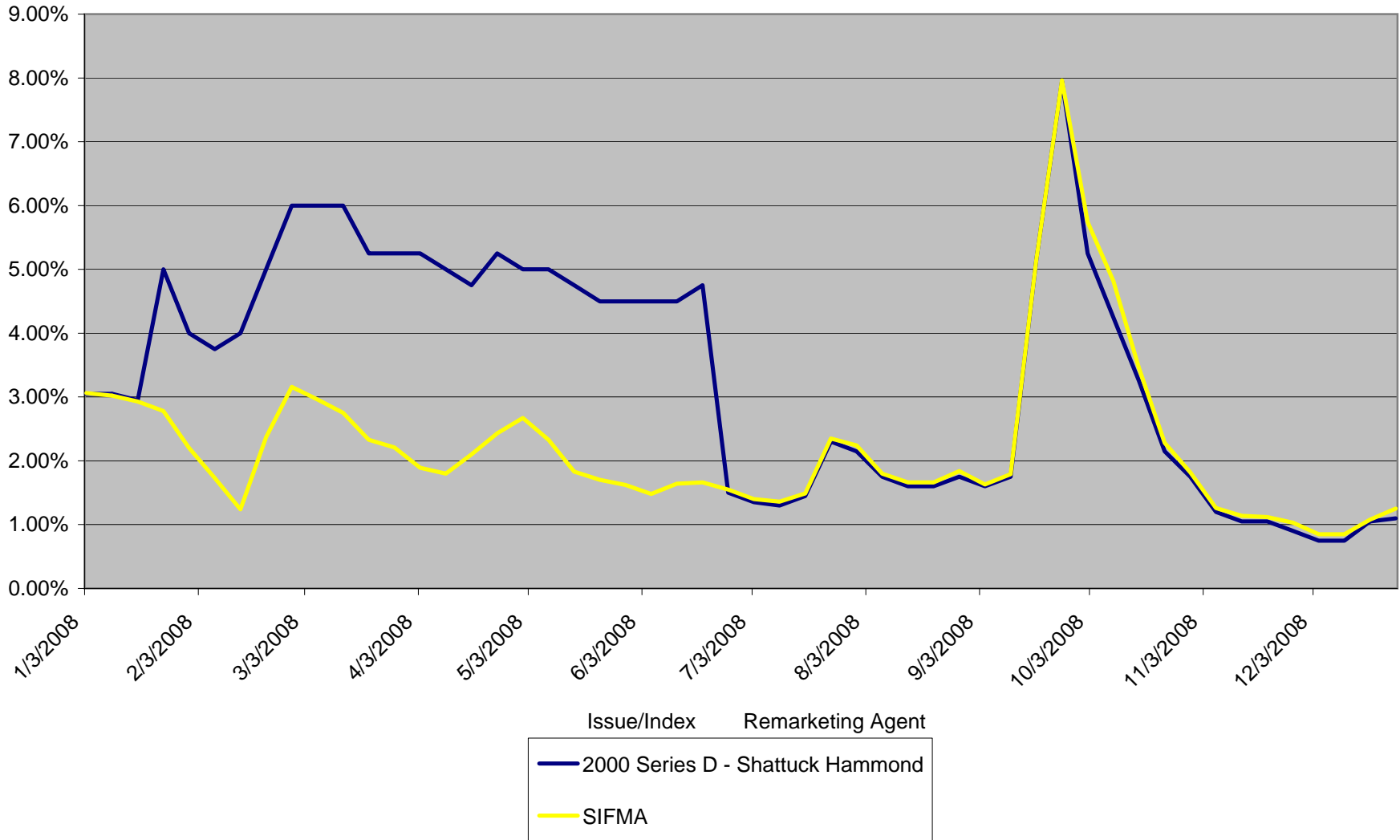




# New Jersey Educational Facilities Authority Variable Rate Tracker

**Institute for Defense Analyses**  
**2000 Series D - Variable Rate Demand Obligations**  
**Ambac Insured with Wachovia Liquidity Facility**  
**Reoffered with BB&T Letter of Credit on June 26, 2008**



\*NJFEA makes every effort to ensure the accuracy of this report, but cannot guarantee that it is error free. Please contact JZoccali@njefa.com to report any inaccuracies.