



CHRIS CHRISTIE  
*Governor*

KIM GUADAGNO  
*Lt. Governor*

## State of New Jersey

Highlands Water Protection and Planning Council  
100 North Road (Route 513)  
Chester, New Jersey 07930-2322  
(908) 879-6737  
(908) 879-4205 (fax)  
[www.nj.gov/njhighlands](http://www.nj.gov/njhighlands)



JIM RILEE  
*Chairman*

MARGARET NORDSTROM  
*Executive Director*

### MEMORANDUM

**To:** Landowner Equity and Land Preservation Committee  
**From:** Margaret Nordstrom, Executive Director  
**Subject:** Committee Meeting Minutes – October 6, 2016  
**Date:** October 17, 2016

A Landowner Equity and Land Preservation Committee meeting was held on Thursday, October 6, 2016 at the Highlands Council office in Chester. Committee Members present: Council Chair Rilee, Committee Chair Walton, Committee Member Dressler and Committee Member Francis (on phone).

Staff Members present: Margaret Nordstrom, John Maher, James Humphries, Carole Ann Diction, and Annette Tagliareni

Also present by phone: Lisa LeBoeuf, Assistant Counsel, Governor's Authorities Unit.

Committee Chair Walton opened the meeting at 4:00pm

#### Resolution for Council Consideration – Water Fee

Committee Chair Walton commented on the resolution prepared by Highlands staff for committee's review and for Council consideration. After much discussion between committee members and staff, Committee Chair Walton stated that the following items should be included in the resolution. Council Chair Rilee stated that he wanted to review the draft resolution prior to listing it on the Council agenda:

1. Total lost equity due to the Highlands Act
2. How much water comes from Highlands region
3. Rate for a water fee
4. Sunset of 10 years

5. Development of a new program by the legislature to distribute funds.

Highlands Development Credit Purchase Program (HDCPP) Funding

Staff gave an overview of the funding requested from applicants to the HDCPP and the Open Space Matching Grant program. Council and the committee had previously agreed to allocate \$9M of the \$18.6M PSE&G mitigation funding across both programs. Due to the overwhelming response to both programs, the committee decided to recommend to the Council to allocate \$9M towards the highest ranking HDCPP applications as noted in the materials previously provided to the committee, and to determine how to allocate the remaining \$9.6M after a review of the Open Space Matching Grant program applications.

Highland Development Credit (HDC) Bank

On November 3, 2016, the HDC Bank will review the findings of the Committee and may provide authorization to proceed with the purchase of HDCs using the \$9M of PSE&G mitigation funding in accordance with the HDCPP Rule.

*The meeting adjourned at 5:27pm.*