

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

CCC Announces February Casino Revenue

For Immediate Release

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ATLANTIC CITY— Casinos reported \$384.1 million in casino win in February, a 1.5 percent increase over the same month a year ago.

Results reported to the New Jersey Casino Control Commission show that the 11 casinos won \$264.6 million at the slot machines and another \$119.5 million at table games in February. Slot revenue increased by 0.1 percent while table revenues increased 4.9 percent.

Casinos paid \$30.7 million in taxes on their gross revenues in February. That money, 8 percent of gross revenue, goes into the Casino Revenue Fund which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$4.8 million in reinvestment obligations. They are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first two months of the year, casinos won \$739.1 million, down 4.4 percent from the \$772.7 million won in the same period in 2007.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Commission's website www.state.nj.us/casinos . For more information contact the Office of Communications.)

FEBRUARY 2008 STATISTICS

CASINO WIN AND GROSS REVENUE

	2008	2007	Favorable (Unfavorable)	
			\$	%
<u>February</u>				
Casino Win	\$384,095,853	\$378,253,386	5,842,467	1.5
Adjustments	7,845	64,204	(56,359)	(87.8)
Gross Revenue	<u>\$384,103,698</u>	<u>\$378,317,590</u>	<u>5,786,108</u>	1.5
<u>February YTD</u>				
Casino Win	\$739,059,770	\$772,743,718	(33,683,948)	(4.4)
Adjustments	44,904	118,632	(73,728)	(62.1)
Gross Revenue	<u>\$739,104,674</u>	<u>\$772,862,350</u>	<u>(33,757,676)</u>	(4.4)

CASINO REVENUE FUND

	8% Tax on Gross Revenue	Interest Earned on Casino Revenue Fund
February 2008	\$30,728,296	\$58,541
January through February 2008	\$59,128,374	\$58,966
May 1978 through February 2008 Includes payments from tax audit deficiencies	\$7,469,873,627	\$130,993,070

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue, as reported)

February 2008	\$4,801,296
January through February 2008	\$9,238,808

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR FEBRUARY

(\$ in Millions)

February 2006	\$397.4	February YTD 2006	\$803.7
February 2005	\$388.4	February YTD 2007	\$772.7
February 2004	\$386.3	February YTD 2004	\$752.8
February 2008	\$384.1	February YTD 2005	\$752.5
February 2007	\$378.3	February YTD 2008	\$739.1

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

July 2005	\$504.8
August 2006	\$494.4
July 2006	\$480.5
August 2003	\$474.9
July 2004	\$473.9

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED FEBRUARY 2008 AND 2007
(PARENTHESIS INDICATE DAILY AVERAGES)***

	February 2008		February 2007	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	22,506,630 (776,091)	43,230,245 (720,504)	23,393,385 (835,478)	48,360,408 (819,668)
Bally's AC	48,122,929 (1,659,411)	93,310,901 (1,555,182)	50,722,897 (1,811,532)	99,590,951 (1,687,982)
Borgata	60,879,325 (2,099,287)	121,852,766 (2,030,879)	58,894,904 (2,103,389)	122,313,428 (2,073,109)
Caesars	46,138,208 (1,590,973)	86,433,218 (1,440,554)	43,815,096 (1,564,825)	88,168,030 (1,494,373)
Harrah's Marina	41,267,740 (1,423,026)	79,475,855 (1,324,598)	38,919,703 (1,389,989)	80,156,712 (1,358,588)
Resorts	20,481,592 (706,262)	39,857,345 (664,289)	22,206,214 (793,079)	44,807,941 (759,457)
Showboat	32,467,957 (1,119,585)	60,779,556 (1,012,993)	30,699,630 (1,096,415)	63,095,337 (1,069,412)
Tropicana	31,327,003 (1,080,241)	58,138,754 (968,979)	32,544,365 (1,162,299)	66,532,117 (1,127,663)
Trump Marina	18,665,597 (643,641)	34,194,223 (569,904)	18,072,043 (645,430)	37,764,844 (640,082)
Trump Plaza	22,948,028 (791,311)	44,272,512 (737,875)	20,171,420 (720,408)	41,660,543 (706,111)
Trump Taj Mahal	39,290,844 (1,354,857)	77,514,395 (1,291,907)	38,813,729 (1,386,205)	80,293,407 (1,360,905)
Industry	<u>\$384,095,853</u> <u>(13,244,685)</u>	<u>\$739,059,770</u> <u>(12,317,663)</u>	<u>\$378,253,386</u> <u>(13,509,050)</u>	<u>\$772,743,718</u> <u>(13,097,351)</u>

* Industry daily averages may not foot due to rounding.

As of March 10, 2008

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED ENDED FEBRUARY 2008 VERSUS 2007**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2008	2007	INCREASE (DECREASE) %	2008	2007	INCREASE (DECREASE) %	2008	2007	INCREASE (DECREASE) %
AC Hilton	15,480,307	15,829,816	(2.2)	7,026,323	7,563,569	(7.1)	22,506,630	23,393,385	(3.8)
Bally's AC	34,150,381	36,511,419	(6.5)	13,972,548	14,211,478	(1.7)	48,122,929	50,722,897	(5.1)
Borgata	34,670,794	34,400,844	0.8	26,208,531	24,494,060	7.0	60,879,325	58,894,904	3.4
Caesars	27,230,527	28,341,348	(3.9)	18,907,681	15,473,748	22.2	46,138,208	43,815,096	5.3
Harrah's Marina	34,953,659	33,635,546	3.9	6,314,081	5,284,157	19.5	41,267,740	38,919,703	6.0
Resorts	15,581,315	16,365,217	(4.8)	4,900,277	5,840,997	(16.1)	20,481,592	22,206,214	(7.8)
Showboat	26,024,553	25,158,451	3.4	6,443,404	5,541,179	16.3	32,467,957	30,699,630	5.8
Tropicana	21,712,527	23,165,071	(6.3)	9,614,476	9,379,294	2.5	31,327,003	32,544,365	(3.7)
Trump Marina	13,911,371	13,782,202	0.9	4,754,226	4,289,841	10.8	18,665,597	18,072,043	3.3
Trump Plaza	15,566,530	14,140,045	10.1	7,381,498	6,031,375	22.4	22,948,028	20,171,420	13.8
Trump Taj Mahal	25,314,094	23,036,964	9.9	13,976,750	15,776,765	(11.4)	39,290,844	38,813,729	1.2
Total	\$264,596,058	\$264,366,923	0.1	\$119,499,795	\$113,886,463	4.9	\$384,095,853	\$378,253,386	1.5

As of March 10, 2008

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED FEBRUARY 2008 VERSUS 2007**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2008	2007	%	2008	2007	%	2008	2007	%
AC Hilton	28,680,297	32,715,973	(12.3)	14,549,948	15,644,435	(7.0)	43,230,245	48,360,408	(10.6)
Bally's AC	64,308,506	71,960,659	(10.6)	29,002,395	27,630,292	5.0	93,310,901	99,590,951	(6.3)
Borgata	66,132,781	68,443,544	(3.4)	55,719,985	53,869,884	3.4	121,852,766	122,313,428	(0.4)
Caesars	51,485,209	56,556,983	(9.0)	34,948,009	31,611,047	10.6	86,433,218	88,168,030	(2.0)
Harrah's Marina	66,637,980	69,917,617	(4.7)	12,837,875	10,239,095	25.4	79,475,855	80,156,712	(0.8)
Resorts	29,330,895	33,564,779	(12.6)	10,526,450	11,243,162	(6.4)	39,857,345	44,807,941	(11.0)
Showboat	48,540,063	51,393,353	(5.6)	12,239,493	11,701,984	4.6	60,779,556	63,095,337	(3.7)
Tropicana	40,341,105	46,692,946	(13.6)	17,797,649	19,839,171	(10.3)	58,138,754	66,532,117	(12.6)
Trump Marina	26,019,239	29,089,320	(10.6)	8,174,984	8,675,524	(5.8)	34,194,223	37,764,844	(9.5)
Trump Plaza	29,332,126	28,385,963	3.3	14,940,386	13,274,580	12.5	44,272,512	41,660,543	6.3
Trump Taj Mahal	47,958,711	47,504,168	1.0	29,555,684	32,789,239	(9.9)	77,514,395	80,293,407	(3.5)
Total	<u>\$498,766,912</u>	<u>\$536,225,305</u>	(7.0)	<u>\$240,292,858</u>	<u>\$236,518,413</u>	1.6	<u>\$739,059,770</u>	<u>\$772,743,718</u>	(4.4)

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