

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

CCC Announces November Casino Revenue

For Immediate Release

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ATLANTIC CITY— Casinos reported a \$261.7 million in casino win in November, a decrease of 12.5 percent over the same month a year ago.

Results reported to the New Jersey Casino Control Commission Friday show that the 11 casinos won \$182.2 million at the slot machines and another \$79.5 million at table games in November. Slot revenue fell 11.9 percent while table game revenues decreased by 14 percent. Copies of individual casino tax returns with detailed information on gaming revenues are available on the Commission web site at <http://www.njccc.gov/casinos/financia/mthrev/> .

“So many of the other local economic indicators continue to show strength during these difficult economic times,” Commission Chair Linda M. Kassekert said. “But the combined impact of the economy and increased competition continue to depress gaming revenues.”

Kassekert noted that recent reports have shown that casino hotels are generating increases in hotel revenue and food and beverage revenue. For example, luxury tax receipts for the first nine months of this year are up over 13 percent.

“People continue to spend time and money in Atlantic City, but they are looking for things other than just gaming,” she said.

After adjustments and a deduction for promotional gaming credits, casinos paid \$18.5 million on taxable gross revenue of \$231.2 million in November. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$3.3 million in reinvestment obligations. They are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first 11 months of the year, casinos won \$3.3 billion, down 9.3 percent from the same period in 2009. Revenue from slot machines was down 8.9 percent and revenue from table games was down 10.3 percent for the 11 months. Taxable gross revenue fell 11.4 percent to \$3.1 billion.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Commission's website <http://www.njccc.gov/casinos/financia/mthrev/> . For more information contact the Office of Communications.)

NOVEMBER 2010 STATISTICS

CASINO WIN AND GROSS REVENUE

	2010	2009	Increase (Decrease)	
			\$	%
November				
Casino Win	\$261,709,373	\$299,262,580	(37,553,207)	(12.5)
Adjustments	8,957	20,597	(11,640)	(56.5)
Gross Revenue	261,718,330	299,283,177	(37,564,847)	(12.6)
Deduction for Eligible				
Promotional Gaming Credits	30,554,206	30,235,337	318,869	1.1
Taxable Gross Revenue	<u>\$231,164,124</u>	<u>\$269,047,840</u>	<u>(37,883,716)</u>	<u>(14.1)</u>
November YTD				
Casino Win	\$3,327,860,967	\$3,671,070,533	(343,209,566)	(9.3)
Adjustments	158,829	(48,437)	207,266	N/A
Gross Revenue	3,328,019,796	3,671,022,096	(343,002,300)	(9.3)
Deduction for Eligible				
Promotional Gaming Credits	277,244,985	228,404,673	48,840,312	21.4
Taxable Gross Revenue	<u>\$3,050,774,811</u>	<u>\$3,442,617,423</u>	<u>(391,842,612)</u>	<u>(11.4)</u>

CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
November 2010	\$18,493,130	(\$17,375)
January through November 2010	\$244,061,985	(\$105,930)
May 1978 through November 2010	\$8,310,580,141	\$130,588,753

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

November 2010	\$3,271,479
January through November 2010	\$41,600,247

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR NOVEMBER

(\$ in Millions)

November 2006	\$406.1	November YTD 2006	\$4,802.6
November 2005	\$399.7	November YTD 2005	\$4,631.3
November 2003	\$379.2	November YTD 2007	\$4,549.5
November 2004	\$375.0	November YTD 2004	\$4,446.0
November 2007	\$374.7	November YTD 2008	\$4,243.2

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

July 2005	\$504.8
August 2006	\$494.4
July 2006	\$480.5
August 2003	\$474.9
July 2004	\$473.9

As of December 10, 2010

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED NOVEMBER 2010 AND 2009
(PARENTHESIS INDICATE DAILY AVERAGES)***

	November 2010		November 2009	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	11,481,480 (382,716)	154,119,538 (461,436)	13,015,321 (433,844)	180,324,629 (539,894)
Bally's AC	29,926,107 (997,537)	398,905,142 (1,194,327)	35,839,706 (1,194,657)	440,862,975 (1,319,949)
Borgata	49,105,799 (1,636,860)	600,746,040 (1,798,641)	52,469,291 (1,748,976)	646,029,607 (1,934,220)
Caesars	24,812,622 (827,087)	380,121,721 (1,138,089)	33,556,651 (1,118,555)	424,031,587 (1,269,556)
Harrah's Marina	32,045,308 (1,068,177)	421,253,597 (1,261,238)	40,313,415 (1,343,781)	453,799,940 (1,358,682)
Resorts	9,998,434 (333,281)	145,585,765 (435,886)	13,997,689 (466,590)	179,826,621 (538,403)
Showboat	21,091,741 (703,058)	269,065,864 (805,586)	25,615,400 (853,847)	295,167,221 (883,734)
Tropicana	26,052,127 (868,404)	276,180,433 (826,888)	23,430,991 (781,033)	291,209,034 (871,883)
Trump Marina	11,863,877 (395,463)	137,280,406 (411,019)	11,670,115 (389,004)	152,546,677 (456,727)
Trump Plaza	12,631,237 (421,041)	165,129,004 (494,398)	14,734,750 (491,158)	189,300,220 (566,767)
Trump Taj Mahal	32,700,641 (1,090,021)	379,473,457 (1,136,148)	34,619,251 (1,153,975)	417,972,022 (1,251,413)
Industry	<u>\$261,709,373</u> <u>(8,723,645)</u>	<u>\$3,327,860,967</u> <u>(9,963,656)</u>	<u>\$299,262,580</u> <u>(9,975,420)</u>	<u>\$3,671,070,533</u> <u>(10,991,228)</u>

* Industry daily averages may not foot due to rounding.

As of December 10, 2010

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED NOVEMBER 2010 VERSUS 2009**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2010	2009	INCREASE (DECREASE) %	2010	2009	INCREASE (DECREASE) %	2010	2009	INCREASE (DECREASE) %
AC Hilton	8,527,390	9,523,972	(10.5)	2,954,090	3,491,349	(15.4)	11,481,480	13,015,321	(11.8)
Bally's AC	19,802,628	23,590,081	(16.1)	10,123,479	12,249,625	(17.4)	29,926,107	35,839,706	(16.5)
Borgata	31,535,245	32,824,207	(3.9)	17,570,554	19,645,084	(10.6)	49,105,799	52,469,291	(6.4)
Caesars	18,069,202	21,879,399	(17.4)	6,743,420	11,677,252	(42.3)	24,812,622	33,556,651	(26.1)
Harrah's Marina	26,374,666	32,482,781	(18.8)	5,670,642	7,830,634	(27.6)	32,045,308	40,313,415	(20.5)
Resorts	7,261,416	9,759,117	(25.6)	2,737,018	4,238,572	(35.4)	9,998,434	13,997,689	(28.6)
Showboat	17,732,335	20,606,575	(13.9)	3,359,406	5,008,825	(32.9)	21,091,741	25,615,400	(17.7)
Tropicana	15,329,649	16,512,472	(7.2)	10,722,478	6,918,519	55.0	26,052,127	23,430,991	11.2
Trump Marina	8,973,376	9,113,071	(1.5)	2,890,501	2,557,044	13.0	11,863,877	11,670,115	1.7
Trump Plaza	9,249,959	9,913,563	(6.7)	3,381,278	4,821,187	(29.9)	12,631,237	14,734,750	(14.3)
Trump Taj Mahal	19,336,163	20,553,478	(5.9)	13,364,478	14,065,773	(5.0)	32,700,641	34,619,251	(5.5)
Total	<u>\$182,192,029</u>	<u>\$206,758,716</u>	(11.9)	<u>\$79,517,344</u>	<u>\$92,503,864</u>	(14.0)	<u>\$261,709,373</u>	<u>\$299,262,580</u>	(12.5)

As of December 10, 2010

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED NOVEMBER 2010 VERSUS 2009**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2010	2009	%	2010	2009	%	2010	2009	%
AC Hilton	114,536,160	130,494,812	(12.2)	39,583,378	49,829,817	(20.6)	154,119,538	180,324,629	(14.5)
Bally's AC	266,082,613	293,548,201	(9.4)	132,822,529	147,314,774	(9.8)	398,905,142	440,862,975	(9.5)
Borgata	391,937,773	402,361,846	(2.6)	208,808,267	243,667,761	(14.3)	600,746,040	646,029,607	(7.0)
Caesars	231,965,267	265,582,418	(12.7)	148,156,454	158,449,169	(6.5)	380,121,721	424,031,587	(10.4)
Harrah's Marina	327,322,648	361,952,334	(9.6)	93,930,949	91,847,606	2.3	421,253,597	453,799,940	(7.2)
Resorts	107,420,466	134,221,843	(20.0)	38,165,299	45,604,778	(16.3)	145,585,765	179,826,621	(19.0)
Showboat	220,647,167	242,093,579	(8.9)	48,418,697	53,073,642	(8.8)	269,065,864	295,167,221	(8.8)
Tropicana	191,221,616	206,015,396	(7.2)	84,958,817	85,193,638	(0.3)	276,180,433	291,209,034	(5.2)
Trump Marina	106,102,991	117,262,757	(9.5)	31,177,415	35,283,920	(11.6)	137,280,406	152,546,677	(10.0)
Trump Plaza	117,022,773	134,039,717	(12.7)	48,106,231	55,260,503	(12.9)	165,129,004	189,300,220	(12.8)
Trump Taj Mahal	241,613,705	255,199,959	(5.3)	137,859,752	162,772,063	(15.3)	379,473,457	417,972,022	(9.2)
Total	<u>\$2,315,873,179</u>	<u>\$2,542,772,862</u>	(8.9)	<u>\$1,011,987,788</u>	<u>\$1,128,297,671</u>	(10.3)	<u>\$3,327,860,967</u>	<u>\$3,671,070,533</u>	(9.3)

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