

# News



New Jersey  
**Office of the Attorney General**

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

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## **DGE Announces August 2011 Casino Win Results**

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win fell 19.8 percent in August 2011 to \$278.8 million. Slot machine win fell 20.9 percent, to \$193.7 million, while table game win decreased by 17.0 percent, to \$85.1 million.

Casinos paid \$19.6 million in taxes on their gross revenues in August. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$3.5 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first eight months of the year, casinos won \$2.3 billion which is down 8.7 percent from the same period in 2010. Win from slot machines was down 7.3 percent and win from table games was down 11.9 percent for the eight month period.

Win reflects the net amount of money won by casinos. It is not profit.

*(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oag/ge/mgrtaxretums.html>)*

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# AUGUST 2011 STATISTICS

## CASINO WIN AND GROSS REVENUE

<u>August</u>	2011	2010	Increase (Decrease)	
			\$	%
Casino Win	\$278,783,386	\$347,476,748	(68,693,362)	(19.8)
Adjustments	10,502	35,017	(24,515)	(70.0)
Gross Revenue	278,793,888	347,511,765	(68,717,877)	(19.8)
Deduction for Eligible Promotional Gaming Credits	34,222,458	43,336,464	(9,114,006)	(21.0)
Taxable Gross Revenue	<u>\$244,571,430</u>	<u>\$304,175,301</u>	<u>(59,603,871)</u>	<u>(19.6)</u>
 <u>August YTD</u>				
Casino Win	\$2,269,703,519	\$2,485,785,823	(216,082,304)	(8.7)
Adjustments	192,386	79,655	112,731	141.5
Gross Revenue	2,269,895,905	2,485,865,478	(215,969,573)	(8.7)
Deduction for Eligible Promotional Gaming Credits	210,282,676	176,045,999	34,236,677	19.4
Taxable Gross Revenue	<u>\$2,059,613,229</u>	<u>\$2,309,819,479</u>	<u>(250,206,250)</u>	<u>(10.8)</u>

## CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
August 2011	\$19,565,714	\$137
January through August 2011	\$164,769,058	(\$20,232)
May 1978 through August 2011	\$8,492,200,148	\$130,547,628

\* Includes payments from tax audit deficiencies

## CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

August 2011	\$3,484,924
January through August 2011	\$28,373,699

**ATLANTIC CITY CASINO INDUSTRY  
COMPARISON OF CASINO WIN  
FOR THE MONTH AND YEAR-TO-DATE ENDED AUGUST 2011 AND 2010  
(PARENTHESIS INDICATE DAILY AVERAGES)\***

	August 2011		August 2010	
	Month	Year-to-Date	Month	Year-to-Date
ACH	11,872,054 (382,969)	102,781,097 (422,967)	16,414,581 (529,503)	116,302,305 (478,610)
Bally's AC	30,443,940 (982,063)	262,614,071 (1,080,716)	39,041,473 (1,259,402)	302,917,202 (1,246,573)
Borgata	54,479,305 (1,757,397)	433,598,633 (1,784,357)	60,495,943 (1,951,482)	445,466,132 (1,833,194)
Caesars	38,211,703 (1,232,636)	277,518,370 (1,142,051)	42,717,221 (1,377,975)	286,114,024 (1,177,424)
Harrah's Marina	34,959,709 (1,127,733)	303,303,349 (1,248,162)	44,487,666 (1,435,086)	317,789,709 (1,307,777)
Resorts (a)	12,434,466 (401,112)	106,466,171 (438,132)	16,196,365 (522,463)	110,969,916 (456,666)
Showboat	21,633,552 (697,857)	178,169,702 (733,209)	29,014,805 (935,961)	201,955,404 (831,092)
Tropicana (b)	26,479,764 (854,186)	178,626,491 (735,088)	28,773,018 (928,162)	200,047,889 (823,242)
Golden Nugget/T. Marina (c)	11,261,234 (363,266)	86,385,248 (355,495)	13,114,733 (423,056)	99,762,705 (410,546)
Trump Plaza	11,028,745 (355,766)	98,937,912 (407,152)	16,931,738 (546,185)	124,492,252 (512,314)
Trump Taj Mahal	25,978,914 (838,029)	241,302,475 (993,014)	40,289,205 (1,299,652)	279,968,285 (1,152,133)
Industry	<u>\$278,783,386</u> <u>(8,993,014)</u>	<u>\$2,269,703,519</u> <u>(9,340,343)</u>	<u>\$347,476,748</u> <u>(11,208,927)</u>	<u>\$2,485,785,823</u> <u>(10,229,571)</u>

\* Industry daily averages may not foot due to rounding.

(a) Results reflect Resorts International Hotel, Inc. management through December 6, 2010 and DGMB Casino, LLC ownership thereafter.

(b) Results reflect Adamar of New Jersey, Inc. through March 7, 2010 and Tropicana Atlantic City Corp. ownership thereafter.

(c) Results reflect Trump Marina through May 23, 2011 and Golden Nugget thereafter.

**THE ATLANTIC CITY CASINO INDUSTRY  
CASINO WIN ANALYSIS  
FOR THE MONTH ENDED AUGUST 2011 VERSUS 2010**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2011</u>	<u>2010</u>	<u>%</u>	<u>2011</u>	<u>2010</u>	<u>%</u>	<u>2011</u>	<u>2010</u>	<u>%</u>
ACH	9,145,369	12,817,834	(28.7)	2,726,685	3,596,747	(24.2)	11,872,054	16,414,581	(27.7)
Bally's AC	22,067,994	27,122,008	(18.6)	8,375,946	11,919,465	(29.7)	30,443,940	39,041,473	(22.0)
Borgata	33,878,864	41,255,867	(17.9)	20,600,441	19,240,076	7.1	54,479,305	60,495,943	(9.9)
Caesars	20,767,456	24,778,833	(16.2)	17,444,247	17,938,388	(2.8)	38,211,703	42,717,221	(10.5)
Harrah's Marina	28,041,555	34,094,917	(17.8)	6,918,154	10,392,749	(33.4)	34,959,709	44,487,666	(21.4)
Resorts (a)	9,827,270	11,727,456	(16.2)	2,607,196	4,468,909	(41.7)	12,434,466	16,196,365	(23.2)
Showboat	17,640,733	23,393,764	(24.6)	3,992,819	5,621,041	(29.0)	21,633,552	29,014,805	(25.4)
Tropicana (b)	16,872,811	20,869,869	(19.2)	9,606,953	7,903,149	21.6	26,479,764	28,773,018	(8.0)
Golden Nugget/T. Marina (c)	8,194,442	10,993,917	(25.5)	3,066,792	2,120,816	44.6	11,261,234	13,114,733	(14.1)
Trump Plaza	8,348,767	11,948,619	(30.1)	2,679,978	4,983,119	(46.2)	11,028,745	16,931,738	(34.9)
Trump Taj Mahal	18,955,496	26,056,193	(27.3)	7,023,418	14,233,012	(50.7)	25,978,914	40,289,205	(35.5)
Total	<u>\$193,740,757</u>	<u>\$245,059,277</u>	(20.9)	<u>\$85,042,629</u>	<u>\$102,417,471</u>	(17.0)	<u>\$278,783,386</u>	<u>\$347,476,748</u>	(19.8)

(a) Results reflect Resorts International Hotel, Inc. management through December 6, 2010 and operating under DGMB Casino, LLC ownership thereafter.

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(c) Results reflect Trump Marina through May 23, 2011 and Golden Nugget thereafter.

**THE ATLANTIC CITY CASINO INDUSTRY  
CASINO WIN ANALYSIS  
FOR THE YEAR-TO-DATE ENDED AUGUST 2011 VERSUS 2010**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2011	2010	INCREASE (DECREASE) %	2011	2010	INCREASE (DECREASE) %	2011	2010	INCREASE (DECREASE) %
ACH	79,427,158	85,233,570	(6.8)	23,353,939	31,068,735	(24.8)	102,781,097	116,302,305	(11.6)
Bally's AC	184,381,244	200,250,168	(7.9)	78,232,827	102,667,034	(23.8)	262,614,071	302,917,202	(13.3)
Borgata	289,341,159	289,596,320	(0.1)	144,257,474	155,869,812	(7.5)	433,598,633	445,466,132	(2.7)
Caesars	164,132,313	172,925,926	(5.1)	113,386,057	113,188,098	0.2	277,518,370	286,114,024	(3.0)
Harrah's Marina	234,194,969	244,805,734	(4.3)	69,108,380	72,983,975	(5.3)	303,303,349	317,789,709	(4.6)
Resorts (a)	80,279,248	81,116,004	(1.0)	26,186,923	29,853,912	(12.3)	106,466,171	110,969,916	(4.1)
Showboat	147,187,006	165,285,967	(11.0)	30,982,696	36,669,437	(15.5)	178,169,702	201,955,404	(11.8)
Tropicana (b)	125,790,966	142,798,726	(11.9)	52,835,525	57,249,163	(7.7)	178,626,491	200,047,889	(10.7)
Golden Nugget/T. Marina (c)	66,190,294	77,604,687	(14.7)	20,194,954	22,158,018	(8.9)	86,385,248	99,762,705	(13.4)
Trump Plaza	71,867,434	87,012,026	(17.4)	27,070,478	37,480,226	(27.8)	98,937,912	124,492,252	(20.5)
Trump Taj Mahal	156,773,977	178,689,417	(12.3)	84,528,498	101,278,868	(16.5)	241,302,475	279,968,285	(13.8)
<b>Total</b>	<b>\$1,599,565,768</b>	<b>\$1,725,318,545</b>	<b>(7.3)</b>	<b>\$670,137,751</b>	<b>\$760,467,278</b>	<b>(11.9)</b>	<b>\$2,269,703,519</b>	<b>\$2,485,785,823</b>	<b>(8.7)</b>

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