

News



New Jersey
Office of the Attorney General

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

Paula T. Dow, *Attorney General*

Division of Gaming Enforcement

David Rebeck, *Acting Director*

DGE Announces October 2011 Casino Win Results

For Immediate Release:

November 10, 2011

Contact: Lisa Spengler
(609) 317-6201
info@njdge.org

ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win fell 7.9 percent in October 2011 to \$261.7 million. Slot machine win fell 4.1 percent, to \$191.1 million, while table game win decreased by 16.7 percent, to \$70.5 million.

Casinos paid \$16.9 million in taxes on their gross revenues in October. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$3.3 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first 10 months of the year, casinos won \$2.8 billion which is down 7.8 percent from the same period in 2010. Win from slot machines was down 6.5 percent and win from table games was down 10.9 percent for the 10 month period.

Win reflects the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oag/ge/mgrtaxretums.html>)

NJ Department of Law and Public Safety / Office of the Attorney General:
Divisions -- Alcoholic Beverage Control · Civil Rights · Consumer Affairs · Criminal Justice ·
Gaming Enforcement · Highway Traffic Safety · Law · State Police

OCTOBER 2011 STATISTICS

CASINO WIN AND GROSS REVENUE

<u>October</u>	2011	2010	Increase \$	(Decrease) %
Casino Win	\$261,664,398	\$284,017,705	(22,353,307)	(7.9)
Adjustments	5,968	17,161	(11,193)	(65.2)
Gross Revenue	261,670,366	284,034,866	(22,364,500)	(7.9)
Deduction for Eligible Promotional Gaming Credits (a)	50,323,497	33,805,501	16,517,996	48.9
Taxable Gross Revenue	<u>\$211,346,869</u>	<u>\$250,229,365</u>	<u>(38,882,496)</u>	<u>(15.5)</u>
 <u>October YTD</u>				
Casino Win	\$2,826,074,792	\$3,066,151,594	(240,076,802)	(7.8)
Adjustments	207,748	149,872	57,876	38.6
Gross Revenue	2,826,282,540	3,066,301,466	(240,018,926)	(7.8)
Deduction for Eligible Promotional Gaming Credits	298,651,071	246,690,779	51,960,292	21.1
Taxable Gross Revenue	<u>\$2,527,631,469</u>	<u>\$2,819,610,687</u>	<u>(291,979,218)</u>	<u>(10.4)</u>

CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
October 2011	\$16,907,750	(\$10,272)
January through October 2011	\$202,210,518	(\$42,484)
May 1978 through October 2011	\$8,532,642,014	\$130,525,376

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

October 2011	\$3,270,880
January through October 2011	\$35,328,532

(a) On October 7, 2011, RIH, Inc. Resorts received approval to transfer its allocation of Eligible Promotional Gaming Credits to DGMB Resorts. As a result of the transfer, DGMB Resorts deducted \$12,431,585 of previously withheld Promotional Gaming Credits Deductions from its gross revenue.

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED OCTOBER 2011 AND 2010
(PARENTHESIS INDICATE DAILY AVERAGES)***

	October 2011		October 2010	
	Month	Year-to-Date	Month	Year-to-Date
ACH	10,708,472 (345,435)	125,591,617 (413,130)	12,691,080 (409,390)	142,638,058 (469,204)
Bally's AC	29,532,077 (952,648)	323,814,981 (1,065,181)	32,732,963 (1,055,902)	368,979,035 (1,213,747)
Borgata	53,200,239 (1,716,137)	545,631,576 (1,794,841)	53,183,353 (1,715,592)	551,640,241 (1,814,606)
Caesars	32,678,036 (1,054,130)	346,266,691 (1,139,035)	34,834,174 (1,123,683)	355,309,099 (1,168,780)
Harrah's	32,564,642 (1,050,472)	373,441,242 (1,228,425)	34,505,411 (1,113,078)	389,208,289 (1,280,290)
Resorts (a)	12,764,092 (411,745)	132,247,352 (435,024)	11,674,854 (376,608)	135,587,331 (446,011)
Showboat	20,769,534 (669,985)	221,855,868 (729,789)	21,998,763 (709,638)	247,974,123 (815,704)
Tropicana (b)	20,573,511 (663,662)	229,559,238 (755,129)	24,768,361 (798,979)	250,128,306 (822,790)
Golden Nugget/T. Marina (c)	9,059,961 (292,257)	106,134,120 (349,125)	12,630,274 (407,428)	125,416,529 (412,554)
Trump Plaza	9,767,981 (315,096)	119,670,736 (393,654)	14,024,110 (452,391)	152,497,767 (501,637)
Trump Taj Mahal	30,045,853 (969,221)	301,861,371 (992,965)	30,974,362 (999,173)	346,772,816 (1,140,700)
Industry	<u>\$261,664,398</u> <u>(8,440,788)</u>	<u>\$2,826,074,792</u> <u>(9,296,298)</u>	<u>\$284,017,705</u> <u>(9,161,862)</u>	<u>\$3,066,151,594</u> <u>(10,086,023)</u>

* Industry daily averages may not foot due to rounding.

(a) Results reflect Resorts International Hotel, Inc. management through December 6, 2010 and operating under DGMB Casino ownership thereafter.

(b) Results reflect Adamar of New Jersey, Inc. through March 7, 2010 and Tropicana Atlantic City Corp. ownership thereafter.

(c) Results reflect Trump Marina through May 23, 2011 and Golden Nugget thereafter.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED OCTOBER 2011 VERSUS 2010**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2011</u>	<u>2010</u>	<u>%</u>	<u>2011</u>	<u>2010</u>	<u>%</u>	<u>2011</u>	<u>2010</u>	<u>%</u>
ACH	9,182,897	9,804,977	(6.3)	1,525,575	2,886,103	(47.1)	10,708,472	12,691,080	(15.6)
Bally's AC	20,847,227	22,789,760	(8.5)	8,684,850	9,943,203	(12.7)	29,532,077	32,732,963	(9.8)
Borgata	36,503,593	34,677,021	5.3	16,696,646	18,506,332	(9.8)	53,200,239	53,183,353	0.0
Caesars	19,809,970	20,192,330	(1.9)	12,868,066	14,641,844	(12.1)	32,678,036	34,834,174	(6.2)
Harrah's	27,831,608	27,192,066	2.4	4,733,034	7,313,345	(35.3)	32,564,642	34,505,411	(5.6)
Resorts (a)	9,741,248	9,320,450	4.5	3,022,844	2,354,404	28.4	12,764,092	11,674,854	9.3
Showboat	17,358,496	18,407,676	(5.7)	3,411,038	3,591,087	(5.0)	20,769,534	21,998,763	(5.6)
Tropicana (b)	16,716,909	15,846,909	5.5	3,856,602	8,921,452	(56.8)	20,573,511	24,768,361	(16.9)
Golden Nugget/T. Marina (c)	7,621,802	9,782,046	(22.1)	1,438,159	2,848,228	(49.5)	9,059,961	12,630,274	(28.3)
Trump Plaza	7,331,066	10,254,470	(28.5)	2,436,915	3,769,640	(35.4)	9,767,981	14,024,110	(30.3)
Trump Taj Mahal	18,196,630	21,121,196	(13.8)	11,849,223	9,853,166	20.3	30,045,853	30,974,362	(3.0)
Total	<u>\$191,141,446</u>	<u>\$199,388,901</u>	(4.1)	<u>\$70,522,952</u>	<u>\$84,628,804</u>	(16.7)	<u>\$261,664,398</u>	<u>\$284,017,705</u>	(7.9)

(a) Results reflect Resorts International Hotel, Inc. management through December 6, 2010 and operating under DGMB Casino, LLC ownership thereafter.

(b) Results reflect Adamar of New Jersey, Inc. through March 7, 2010 and Tropicana Atlantic City Corp. ownership thereafter.

(c) Results reflect Trump Marina through May 23, 2011 and Golden Nugget thereafter.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED OCTOBER 2011 VERSUS 2010**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2011	2010	INCREASE (DECREASE) %	2011	2010	INCREASE (DECREASE) %	2011	2010	INCREASE (DECREASE) %
ACH	98,504,224	106,008,770	(7.1)	27,087,393	36,629,288	(26.0)	125,591,617	142,638,058	(12.0)
Bally's AC	227,797,312	246,279,985	(7.5)	96,017,669	122,699,050	(21.7)	323,814,981	368,979,035	(12.2)
Borgata	363,635,486	360,402,528	0.9	181,996,090	191,237,713	(4.8)	545,631,576	551,640,241	(1.1)
Caesars	204,502,421	213,896,065	(4.4)	141,764,270	141,413,034	0.2	346,266,691	355,309,099	(2.5)
Harrah's	292,355,212	300,947,982	(2.9)	81,086,030	88,260,307	(8.1)	373,441,242	389,208,289	(4.1)
Resorts (a)	100,106,416	100,159,050	(0.1)	32,140,936	35,428,281	(9.3)	132,247,352	135,587,331	(2.5)
Showboat	183,365,294	202,914,832	(9.6)	38,490,574	45,059,291	(14.6)	221,855,868	247,974,123	(10.5)
Tropicana (b)	160,493,083	175,891,967	(8.8)	69,066,155	74,236,339	(7.0)	229,559,238	250,128,306	(8.2)
Golden Nugget/T. Marina (c)	82,375,171	97,129,615	(15.2)	23,758,949	28,286,914	(16.0)	106,134,120	125,416,529	(15.4)
Trump Plaza	87,771,896	107,772,814	(18.6)	31,898,840	44,724,953	(28.7)	119,670,736	152,497,767	(21.5)
Trump Taj Mahal	194,751,275	222,277,542	(12.4)	107,110,096	124,495,274	(14.0)	301,861,371	346,772,816	(13.0)
Total	\$1,995,657,790	\$2,133,681,150	(6.5)	\$830,417,002	\$932,470,444	(10.9)	\$2,826,074,792	\$3,066,151,594	(7.8)

(a) Results reflect Resorts International Hotel, Inc. management through December 6, 2010 and operating under DGMB Casino, LLC ownership thereafter.

(b) Results reflect Adamar of New Jersey, Inc. through March 7, 2010 and Tropicana Atlantic City Corp. ownership thereafter.

(c) Results reflect Trump Marina through May 23, 2011 and Golden Nugget thereafter.