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## **Division of Gaming Enforcement**

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### **DGE Announces December 2012 Casino Win Results**

- **Post Hurricane Sandy casino win continues to recover**

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#### ATLANTIC CITY —

Based on casino win results for December, the Atlantic City casino industry is showing signs of recovery. According to filings with the Division of Gaming Enforcement, casino win fell 8.9% for the month of December 2012, to \$223.5 million. This is a significant improvement over the 27.9% decline for November 2012 and the 13% average decline in the three post-Hurricane Sandy gaming weeks (November 10 through November 30).

Prior to the Hurricane Sandy, casino win for the industry was down 4.8% through September 2012. For the full year of 2012, casinos won \$3.05 billion, which is down 8.0% from 2011.

Casinos paid \$15.7 million in taxes on their gross revenues in December. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$2.8 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

Win reflects the net amount of money won by casinos. It is not profit.

(Additional information on Atlantic City tourism can be found on the Atlantic City Convention and Visitor's Authority website at: <http://www.atlanticcitynj.com/about/stats.aspx>.)

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oag/ge/mgrtaxretums.html>.)

#### **NJ Department of Law and Public Safety / Office of the Attorney General:**

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# DECEMBER 2012 STATISTICS

## CASINO WIN AND GROSS REVENUE

<u>December</u>	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	
			<u>\$</u>	<u>%</u>
Casino Win	\$223,538,567	\$245,461,797	(21,923,230)	(8.9)
Adjustments	(376,365)	688	(377,053)	N/A
Gross Revenue	223,162,202	245,462,485	(22,300,283)	(9.1)
Deduction for Eligible Promotional Gaming Credits	26,341,929	34,193,336	(7,851,407)	(23.0)
Taxable Gross Revenue	<u>\$196,820,273</u>	<u>\$211,269,149</u>	<u>(14,448,876)</u>	<u>(6.8)</u>
 <u>December YTD</u>				
Casino Win	\$3,050,695,869	\$3,315,939,476	(265,243,607)	(8.0)
Adjustments	(1,611,072)	219,504	(1,830,576)	N/A
Gross Revenue	3,049,084,797	3,316,158,980	(267,074,183)	(8.1)
Deduction for Eligible Promotional Gaming Credits	340,024,377	366,323,396	(26,299,019)	(7.2)
Taxable Gross Revenue	<u>\$2,709,060,420</u>	<u>\$2,949,835,584</u>	<u>(240,775,164)</u>	<u>(8.2)</u>

## CASINO REVENUE FUND

	<u>Gross Revenue Tax *</u>	<u>Interest on Casino Revenue Fund</u>
December 2012	\$15,745,622	(\$29,953)
January through December 2012	\$216,724,834	(\$65,570)
May 1978 through December 2012	\$8,783,379,964	\$130,446,609

\* Includes payments from tax audit deficiencies

## CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

December 2012	\$2,789,528
January through December 2012	\$38,113,560

**THE ATLANTIC CITY CASINO INDUSTRY  
CASINO WIN ANALYSIS  
FOR THE MONTH ENDED DECEMBER 2012 VERSUS 2011**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2012	2011	INCREASE (DECREASE) %	2012	2011	INCREASE (DECREASE) %	2012	2011	INCREASE (DECREASE) %
Atlantic Club	8,662,055	7,327,729	18.2	1,329,109	1,668,745	(20.4)	9,991,164	8,996,474	11.1
Bally's AC	12,898,749	18,080,501	(28.7)	8,243,434	8,313,097	(0.8)	21,142,183	26,393,598	(19.9)
Borgata	34,838,697	34,215,915	1.8	19,204,456	21,688,469	(11.5)	54,043,153	55,904,384	(3.3)
Caesars	16,849,078	18,419,301	(8.5)	7,586,598	10,214,157	(25.7)	24,435,676	28,633,458	(14.7)
Golden Nugget	7,308,014	7,849,923	(6.9)	3,392,357	2,117,672	60.2	10,700,371	9,967,595	7.4
Harrah's	21,936,263	25,579,150	(14.2)	6,934,751	6,910,736	0.3	28,871,014	32,489,886	(11.1)
Resorts	6,660,896	8,056,573	(17.3)	2,819,378	2,903,668	(2.9)	9,480,274	10,960,241	(13.5)
Revel (a)	5,858,189	0	N/A	4,007,631	0	N/A	9,865,820	0	N/A
Showboat	11,692,178	13,524,395	(13.5)	3,891,185	2,954,313	31.7	15,583,363	16,478,708	(5.4)
Tropicana	12,985,825	15,497,375	(16.2)	1,581,389	8,765,886	(82.0)	14,567,214	24,263,261	(40.0)
Trump Plaza	4,988,426	6,635,251	(24.8)	980,570	1,815,705	(46.0)	5,968,996	8,450,956	(29.4)
Trump Taj Mahal	13,934,199	17,812,486	(21.8)	4,955,140	5,110,750	(3.0)	18,889,339	22,923,236	(17.6)
<b>Total</b>	<b>\$158,612,569</b>	<b>\$172,998,599</b>	<b>(8.3)</b>	<b>\$64,925,998</b>	<b>\$72,463,198</b>	<b>(10.4)</b>	<b>\$223,538,567</b>	<b>\$245,461,797</b>	<b>(8.9)</b>

(a) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.

**THE ATLANTIC CITY CASINO INDUSTRY  
CASINO WIN ANALYSIS  
FOR THE YEAR-TO-DATE ENDED DECEMBER 2012 VERSUS 2011**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2012</u>	<u>2011</u>	<u>%</u>	<u>2012</u>	<u>2011</u>	<u>%</u>	<u>2012</u>	<u>2011</u>	<u>%</u>
Atlantic Club	110,677,038	113,092,547	(2.1)	16,498,019	29,887,109	(44.8)	127,175,057	142,979,656	(11.1)
Bally's AC	197,915,229	264,441,156	(25.2)	98,112,689	113,869,996	(13.8)	296,027,918	378,311,152	(21.8)
Borgata	417,234,016	430,412,456	(3.1)	195,457,441	221,401,551	(11.7)	612,691,457	651,814,007	(6.0)
Caesars	229,462,232	240,739,582	(4.7)	129,102,488	162,606,717	(20.6)	358,564,720	403,346,299	(11.1)
Golden Nugget (a)	97,278,949	60,582,016	60.6	33,171,681	17,334,272	91.4	130,450,630	77,916,288	67.4
Harrah's	297,882,399	344,630,439	(13.6)	101,357,509	94,436,900	7.3	399,239,908	439,067,339	(9.1)
Resorts	99,136,427	115,872,541	(14.4)	31,691,937	38,345,633	(17.4)	130,828,364	154,218,174	(15.2)
Revel (b)	80,264,208	0	N/A	42,051,867	0	N/A	122,316,075	0	N/A
Showboat	180,807,068	212,568,620	(14.9)	44,603,297	45,713,339	(2.4)	225,410,365	258,281,959	(12.7)
Tropicana	190,371,544	191,905,012	(0.8)	59,622,147	85,247,531	(30.1)	249,993,691	277,152,543	(9.8)
Trump Marina (c)	0	36,971,326	N/A	0	10,306,524	N/A	0	47,277,850	N/A
Trump Plaza	83,118,505	101,102,556	(17.8)	19,387,100	35,636,145	(45.6)	102,505,605	136,738,701	(25.0)
Trump Taj Mahal	206,902,415	228,837,319	(9.6)	88,589,664	119,998,189	(26.2)	295,492,079	348,835,508	(15.3)
<b>Total</b>	<b><u>\$2,191,050,030</u></b>	<b><u>\$2,341,155,570</u></b>	<b>(6.4)</b>	<b><u>\$859,645,839</u></b>	<b><u>\$974,783,906</u></b>	<b>(11.8)</b>	<b><u>\$3,050,695,869</u></b>	<b><u>\$3,315,939,476</u></b>	<b>(8.0)</b>

(a) Golden Nugget commenced operations on May 24, 2011.

(b) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.

(c) Trump Marina ceased operations on May 23, 2011.