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Division of Gaming Enforcement

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DGE Announces September 2012 Casino Win Results

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ATLANTIC CITY -

Based upon filings with the Division of Gaming Enforcement, total casino win fell 6.3 percent in September 2012 to \$276 million. Slot machine win fell 3.2 percent, to \$198.4 million, while table game win decreased by 13.6 percent, to \$77.6 million.

Casinos paid \$18.7 million in taxes on their gross revenues in September. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$3.4 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first nine months of the year, casinos won \$2.4 billion which is down 4.8 percent from the same period in 2011. Win from slot machines was down 2.6 percent and win from table games was down 10 percent for the nine month period.

As reported earlier today in a press release issued by the Atlantic City Convention and Visitors Authority, the number of occupied room nights for the 12 Atlantic City casino properties increased by 157,624 (to 1,588,091 occupied room nights) in June, July and August compared to 1,430,467 occupied room nights the prior period. This is an 11% increase over the same period in 2011.

Win reflects the net amount of money won by casinos. It is not profit.

(Additional information on Atlantic City tourism can be found on the Atlantic City Convention and Visitor's Authority website at: http://www.atlanticcitynj.com/about/stats.aspx)

(Detailed data on revenues from each individual casino can be found at the Division's website at: http://www.nj.gov/oag/ge/mgrtaxreturns.html)

NJ Department of Law and Public Safety / Office of the Attorney General:

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SEPTEMBER 2012 STATISTICS

CASINO WIN AND GROSS REVENUE

| | | | Increase | (Decrease) |
|----------------------------|-----------------|-----------------|---------------|------------|
| <u>September</u> | 2012 | 2011 | \$ | % |
| Casino Win | \$275,950,700 | \$294,587,420 | (18,636,720) | (6.3) |
| Adjustments | 5,318 | 9,394 | (4,076) | (43.4) |
| Gross Revenue | 275,956,018 | 294,596,814 | (18,640,796) | (6.3) |
| Deduction for Eligible | | | | |
| Promotional Gaming Credits | 41,662,605 | 38,044,898 | 3,617,707 | 9.5 |
| Taxable Gross Revenue | \$234,293,413 | \$256,551,916 | (22,258,503) | (8.7) |
| | | | | |
| September YTD | | | | |
| Casino Win | \$2,441,370,139 | \$2,564,207,882 | (122,837,743) | (4.8) |
| Adjustments | 483,892 | 201,780 | 282,112 | n/a |
| Gross Revenue | 2,441,854,031 | 2,564,409,662 | (122,555,631) | (4.8) |
| Deduction for Eligible | | | | |
| Promotional Gaming Credits | 258,475,150 | 248,327,574 | 10,147,576 | 4.1 |
| Taxable Gross Revenue | \$2,183,378,881 | \$2,316,082,088 | (132,703,207) | (5.7) |
| | | | | . , |

CASINO REVENUE FUND

| | Gross Revenue Tax * | Interest on Casino Revenue Fund | |
|---------------------------------|------------------------|---------------------------------|--|
| September 2012 | \$18,743,473 | (\$12,485) | |
| January through September 2012 | \$174,670,310 | (\$23,809) | |
| May 1978 through September 2012 | \$8,741,310,605 | \$130,488,370 | |

^{*} Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

 September 2012
 \$3,449,450

 January through September 2012
 \$30,523,175

THE ATLANTIC CITY CASINO INDUSTRY CASINO WIN ANALYSIS FOR THE MONTH ENDED SEPTEMBER 2012 VERSUS 2011

| | SLOT MAG | CHINE WIN | INCREASE (DECREASE) | | | INCREASE (DECREASE) TOTAL CASINO WIN | | | INCREASE (DECREASE) |
|-----------------|---------------|---------------|------------------------|--------------|--------------|--------------------------------------|---------------|---------------|------------------------|
| | 2012 | 2011 | % | 2012 | 2011 | % | 2012 | 2011 | % |
| Atlantic Club | 10,749,442 | 9,894,169 | 8.6 | 1,118,537 | 2,207,879 | (49.3) | 11,867,979 | 12,102,048 | (1.9) |
| Bally's AC | 16,682,996 | 22,568,841 | (26.1) | 7,829,493 | 9,099,992 | (14.0) | 24,512,489 | 31,668,833 | (22.6) |
| Borgata | 37,901,063 | 37,790,734 | 0.3 | 17,433,792 | 21,041,970 | (17.1) | 55,334,855 | 58,832,704 | (5.9) |
| Caesars | 19,704,658 | 20,440,683 | (3.6) | 13,643,713 | 15,510,147 | (12.0) | 33,348,371 | 35,950,830 | (7.2) |
| Golden Nugget | 8,587,295 | 8,563,075 | 0.3 | 2,924,692 | 2,125,836 | 37.6 | 11,511,987 | 10,688,911 | 7.7 |
| Harrah's | 25,352,969 | 30,328,635 | (16.4) | 7,369,646 | 7,244,616 | 1.7 | 32,722,615 | 37,573,251 | (12.9) |
| Resorts | 9,085,866 | 10,085,920 | (9.9) | 2,820,740 | 2,931,169 | (3.8) | 11,906,606 | 13,017,089 | (8.5) |
| Revel (a) | 12,669,759 | 0 | n/a | 4,215,166 | 0 | n/a | 16,884,925 | 0 | n/a |
| Showboat | 15,708,135 | 18,819,792 | (16.5) | 3,710,839 | 4,096,840 | (9.4) | 19,418,974 | 22,916,632 | (15.3) |
| Tropicana | 16,820,753 | 17,985,208 | (6.5) | 4,746,194 | 12,374,028 | (61.6) | 21,566,947 | 30,359,236 | (29.0) |
| Trump Plaza | 7,237,967 | 8,573,396 | (15.6) | 1,663,842 | 2,391,447 | (30.4) | 8,901,809 | 10,964,843 | (18.8) |
| Trump Taj Mahal | 17,871,068 | 19,780,668 | (9.7) | 10,102,075 | 10,732,375 | (5.9) | 27,973,143 | 30,513,043 | (8.3) |
| | | | | | | | | | |
| Total | \$198,371,971 | \$204,831,121 | (3.2) | \$77,578,729 | \$89,756,299 | (13.6) | \$275,950,700 | \$294,587,420 | (6.3) |

⁽a) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.

THE ATLANTIC CITY CASINO INDUSTRY CASINO WIN ANALYSIS FOR THE YEAR-TO-DATE ENDED SEPTEMBER 2012 VERSUS 2011

| | SLOT MA | ACHINE WIN | INCREASE (DECREASE) | | | INCREASE (DECREASE) TOTAL CASINO WIN | | | INCREASE (DECREASE) |
|-------------------|-----------------|-----------------|------------------------|---------------|---------------|--------------------------------------|-----------------|-----------------|------------------------|
| | 2012 | 2011 | <u></u> % | 2012 | 2011 | % | 2012 | 2011 | % |
| Atlantic Club | 86,672,386 | 89,321,327 | (3.0) | 13,064,833 | 25,561,818 | (48.9) | 99,737,219 | 114,883,145 | (13.2) |
| Bally's AC | 162,364,712 | 206,950,085 | (21.5) | 77,741,324 | 87,332,819 | (11.0) | 240,106,036 | 294,282,904 | (18.4) |
| Borgata | 323,754,131 | 327,131,893 | (1.0) | 150,062,432 | 165,299,444 | (9.2) | 473,816,563 | 492,431,337 | (3.8) |
| Caesars | 183,801,164 | 184,489,939 | (0.4) | 104,443,363 | 128,896,204 | (19.0) | 288,244,527 | 313,386,143 | (8.0) |
| Golden Nugget (a) | 77,815,612 | 37,782,043 | n/a | 24,205,742 | 12,014,266 | n/a | 102,021,354 | 49,796,309 | n/a |
| Harrah's | 238,940,999 | 264,523,604 | (9.7) | 81,139,525 | 76,352,996 | 6.3 | 320,080,524 | 340,876,600 | (6.1) |
| Resorts | 79,678,526 | 90,365,168 | (11.8) | 24,931,791 | 29,118,092 | (14.4) | 104,610,317 | 119,483,260 | (12.4) |
| Revel (b) | 64,737,769 | 0 | n/a | 32,205,313 | 0 | n/a | 96,943,082 | 0 | n/a |
| Showboat | 147,944,166 | 166,006,798 | (10.9) | 35,248,010 | 35,079,536 | 0.5 | 183,192,176 | 201,086,334 | (8.9) |
| Tropicana | 154,667,364 | 143,776,174 | 7.6 | 51,826,240 | 65,209,553 | (20.5) | 206,493,604 | 208,985,727 | (1.2) |
| Trump Marina (c) | 0 | 36,971,326 | n/a | 0 | 10,306,524 | n/a | 0 | 47,277,850 | n/a |
| Trump Plaza | 68,659,517 | 80,440,830 | (14.6) | 16,388,202 | 29,461,925 | (44.4) | 85,047,719 | 109,902,755 | (22.6) |
| Trump Taj Mahal | 168,307,064 | 176,554,645 | (4.7) | 72,769,954 | 95,260,873 | (23.6) | 241,077,018 | 271,815,518 | (11.3) |
| | | | | | | | | | |
| Total | \$1,757,343,410 | \$1,804,313,832 | (2.6) | \$684,026,729 | \$759,894,050 | (10.0) | \$2,441,370,139 | \$2,564,207,882 | (4.8) |

⁽a) Golden Nugget commenced operations on May 24, 2011.(b) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.

⁽c) Trump Marina ceased operations on May 23, 2011.