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DGE Announces August 2013 Casino Win Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win was \$298.1 million in August 2013 compared to \$313.2 million last August, reflecting a 4.8% change. Slot machine win was \$219.5 million, reflecting a variance of 2.6% due in part to the impact of a \$7 million, or 14.6%, reduction in promotional gaming credits wagered compared to the same month last year. Table game win was \$78.6 million, reflecting a variance of 10.5% compared to the prior period. It should be noted that industry-wide table game win was significantly impacted by a lower table game hold percentage compared to August 2012 (13.5% versus 15.5%).

Casinos paid \$21.2 million in taxes on their gross revenues in August. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$3.7 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first eight months of the year, casinos won \$2 billion, reflecting a change of 8.9% from the same period last year.

Win reflects the net amount of money won by casinos. It is not profit.

(Additional information on Atlantic City tourism can be found on the Atlantic City Convention and Visitor's Authority website at: <http://www.atlanticcitynj.com/about/stats.aspx>)

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/bag/ge/mgrtaxreturns.html>)

NJ Department of Law and Public Safety / Office of the Attorney General:

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AUGUST 2013 STATISTICS

CASINO WIN AND GROSS REVENUE

<u>August</u>	2013	2012	Increase (Decrease)	
			\$	%
Casino Win	\$298,106,046	\$313,188,931	(15,082,885)	(4.8)
Adjustments	(50,799)	1,365	(52,164)	na
Gross Revenue	298,055,247	313,190,296	(15,135,049)	(4.8)
Deduction for Eligible Promotional Gaming Credits (a)	33,429,187	47,944,016	(14,514,829)	(30.3)
Taxable Gross Revenue	<u>\$264,626,060</u>	<u>\$265,246,280</u>	<u>(620,220)</u>	(0.2)
 <u>August YTD</u>				
Casino Win	\$1,973,173,496	\$2,165,233,990	(192,060,494)	(8.9)
Adjustments	(1,863,906)	478,574	(2,342,480)	na
Gross Revenue	1,971,309,590	2,165,712,564	(194,402,974)	(9.0)
Deduction for Eligible Promotional Gaming Credits (a)	196,727,517	216,812,545	(20,085,028)	(9.3)
Taxable Gross Revenue	<u>\$1,774,582,073</u>	<u>\$1,948,900,019</u>	<u>(174,317,946)</u>	(8.9)

CASINO REVENUE FUND

	Gross Revenue Tax *
August 2013	\$21,170,085
January through August 2013	\$141,966,566
May 1978 through August 2013	\$8,925,382,505

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

August 2013	\$3,725,691
January through August 2013	\$24,641,370

(a) The annual \$90 million PGC Deduction Threshold is applied pro-rata at \$7.5 million per month beginning in calendar year 2013.

As of September 10, 2013

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED AUGUST 2013 VERSUS 2012**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2013</u>	<u>2012</u>	<u>%</u>	<u>2013</u>	<u>2012</u>	<u>%</u>	<u>2013</u>	<u>2012</u>	<u>%</u>
Atlantic Club	12,940,111	12,978,502	(0.3)	1,595,552	1,815,692	(12.1)	14,535,663	14,794,194	(1.7)
Bally's AC	17,953,938	19,362,640	(7.3)	8,050,888	9,309,193	(13.5)	26,004,826	28,671,833	(9.3)
Borgata	42,082,936	39,780,400	5.8	20,541,807	15,483,128	32.7	62,624,743	55,263,528	13.3
Caesars	22,580,962	24,003,973	(5.9)	15,153,318	14,016,273	8.1	37,734,280	38,020,246	(0.8)
Golden Nugget	9,760,283	9,367,869	4.2	2,754,025	3,705,008	(25.7)	12,514,308	13,072,877	(4.3)
Harrah's	26,910,599	28,080,571	(4.2)	5,966,728	11,993,287	(50.2)	32,877,327	40,073,858	(18.0)
Resorts	11,684,528	10,369,668	12.7	2,884,343	2,687,120	7.3	14,568,871	13,056,788	11.6
Revel	13,270,950	13,043,748	1.7	7,189,014	6,980,656	3.0	20,459,964	20,024,404	2.2
Showboat	15,693,502	17,416,008	(9.9)	4,267,686	4,643,826	(8.1)	19,961,188	22,059,834	(9.5)
Tropicana	19,328,487	20,340,575	(5.0)	2,075,836	5,691,853	(63.5)	21,404,323	26,032,428	(17.8)
Trump Plaza	7,394,169	8,904,820	(17.0)	1,444,179	1,772,597	(18.5)	8,838,348	10,677,417	(17.2)
Trump Taj Mahal	19,898,446	21,728,028	(8.4)	6,683,759	9,713,496	(31.2)	26,582,205	31,441,524	(15.5)
Total	<u>\$219,498,911</u>	<u>\$225,376,802</u>	(2.6)	<u>\$78,607,135</u>	<u>\$87,812,129</u>	(10.5)	<u>\$298,106,046</u>	<u>\$313,188,931</u>	(4.8)

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED AUGUST 2013 VERSUS 2012**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2013	2012	%	2013	2012	%	2013	2012	%
Atlantic Club	86,640,748	75,922,944	14.1	11,722,287	11,946,296	(1.9)	98,363,035	87,869,240	11.9
Bally's AC	114,445,077	145,496,267	(21.3)	58,122,573	69,911,831	(16.9)	172,567,650	215,408,098	(19.9)
Borgata	284,213,676	285,853,068	(0.6)	138,497,482	132,628,640	4.4	422,711,158	418,481,708	1.0
Caesars	142,946,952	164,096,506	(12.9)	89,060,171	90,799,650	(1.9)	232,007,123	254,896,156	(9.0)
Golden Nugget	64,849,143	69,228,317	(6.3)	20,495,176	21,281,050	(3.7)	85,344,319	90,509,367	(5.7)
Harrah's	183,193,016	213,588,030	(14.2)	58,956,739	73,769,879	(20.1)	242,149,755	287,357,909	(15.7)
Resorts	70,471,196	70,592,660	(0.2)	18,919,326	22,111,051	(14.4)	89,390,522	92,703,711	(3.6)
Revel (a)	61,388,977	52,068,010	17.9	40,125,314	27,990,147	43.4	101,514,291	80,058,157	26.8
Showboat	105,993,992	132,236,031	(19.8)	28,058,051	31,537,171	(11.0)	134,052,043	163,773,202	(18.1)
Tropicana	123,863,614	137,846,611	(10.1)	35,337,473	47,080,046	(24.9)	159,201,087	184,926,657	(13.9)
Trump Plaza	44,680,662	61,421,550	(27.3)	9,153,770	14,724,360	(37.8)	53,834,432	76,145,910	(29.3)
Trump Taj Mahal	129,296,253	150,435,996	(14.1)	52,741,828	62,667,879	(15.8)	182,038,081	213,103,875	(14.6)
Total	<u>\$1,411,983,306</u>	<u>\$1,558,785,990</u>	(9.4)	<u>\$561,190,190</u>	<u>\$606,448,000</u>	(7.5)	<u>\$1,973,173,496</u>	<u>\$2,165,233,990</u>	(8.9)

(a) Revel commenced operations on March 28, 2012 (test Period). Revel opened to the public on April 2, 2012.