

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

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DGE Announces November 2013 Casino Win Results

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ATLANTIC CITY -

Based upon filings with the Division of Gaming Enforcement, total casino win was \$224.7 million in November 2013 compared to \$176.6 million last November. The 27.2% increase was impacted by Hurricane Sandy in November 2012 and an extra Saturday in November 2013. Table game win was \$60.3 million, reflecting an increase of 19.5% compared to the prior period. Slot machine win was \$164.4 million, reflecting an increase of 30.3%.

Casinos incurred \$15.7 million in taxes on their gross revenues in November. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$2.8 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first eleven months of the year, casinos won \$2.7 billion, reflecting a decrease of 6.1% from the same period last year.

Win reflects the net amount of money won by casinos. It is not profit.

(Additional information on Atlantic City tourism can be found on the Atlantic City Convention and Visitor's Authority website at: <u>http://www.atlanticcitynj.com/about/stats.aspx</u>)

(Detailed data on revenues from each individual casino can be found at the Division's website at: http://www.nj.gov/oag/ge/mgrtaxretums.html)

NJ Department of Law and Public Safety / Office of the Attorney General: Divisions -- Alcoholic Beverage Control · Civil Rights · Consumer Affairs · Criminal Justice · Gaming Enforcement · Highway Traffic Safety · Law · State Police

NOVEMBER 2013 STATISTICS

CASINO WIN AND GROSS REVENUE

			Increase	(Decrease)
<u>November</u>	2013	2012	\$	%
Casino Win	\$224,685,515	\$176,582,418	48,103,097	27.2
Adjustments	15,387	(868,883)	884,270	N/A
Gross Revenue	224,700,902	175,713,535	48,987,367	27.9
Deduction for Eligible				
Promotional Gaming Credits (a)	27,934,265	24,223,159	3,711,106	15.3
Taxable Gross Revenue	\$196,766,637	\$151,490,376	45,276,261	29.9
November YTD				
Casino Win	\$2,654,961,253	\$2,827,157,302	(172,196,049)	(6.1)
Adjustments	(2,544,854)	(1,234,707)	(1,310,147)	N/A
Gross Revenue	2,652,416,399	2,825,922,595	(173,506,196)	(6.1)
Deduction for Eligible				
Promotional Gaming Credits	284,810,006	313,682,448	(28,872,442)	(9.2)
Taxable Gross Revenue	\$2,367,606,393	\$2,512,240,147	(144,633,754)	(5.8)

CASINO REVENUE FUND

	Gross Revenue Tax *
November 2013	\$15,741,331
January through November 2013	\$189,408,511
May 1978 through November 2013	\$8,972,824,450

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

November 2013	\$2,808,761
January through November 2013	\$33,155,205

(a) The annual \$90 million PGC Deduction Threshold is applied pro-rata at \$7.5 million per month beginning in calendar year 2013.

THE ATLANTIC CITY CASINO INDUSTRY CASINO WIN ANALYSIS FOR THE MONTH ENDED NOVEMBER 2013 VERSUS 2012

	SLOT MACHINE WIN		INCREASE (DECREASE) TABLE GAME WIN		INCREASE (DECREASE) TOTAL CA		ASINO WIN	INCREASE (DECREASE)	
	2013	2012	%	2013	2012	%	2013	2012	<u>%</u>
Atlantic Club	9,491,431	6,610,676	43.6	1,365,737	891,196	53.2	10,857,168	7,501,872	44.7
Bally's AC	11,962,645	9,552,224	25.2	6,251,550	5,612,647	11.4	18,214,195	15,164,871	20.1
Borgata	35,369,888	29,532,685	19.8	15,448,684	13,210,252	16.9	50,818,572	42,742,937	18.9
Caesars	16,719,938	13,430,024	24.5	7,705,890	5,501,050	40.1	24,425,828	18,931,074	29.0
Golden Nugget	7,414,350	5,891,987	25.8	2,584,025	3,166,202	(18.4)	9,998,375	9,058,189	10.4
Harrah's	22,622,417	17,395,482	30.0	7,553,967	6,290,064	20.1	30,176,384	23,685,546	27.4
Resorts	8,111,734	5,690,707	42.5	2,235,183	1,506,316	48.4	10,346,917	7,197,023	43.8
Revel	8,930,345	4,230,730	111.1	5,637,776	1,998,412	182.1	14,568,121	6,229,142	133.9
Showboat	10,747,233	9,176,389	17.1	2,976,359	2,338,985	27.3	13,723,592	11,515,374	19.2
Tropicana	14,570,735	9,823,602	48.3	3,884,975	2,946,944	31.8	18,455,710	12,770,546	44.5
Trump Plaza	4,038,818	3,875,916	4.2	726,402	1,018,855	(28.7)	4,765,220	4,894,771	(2.6)
Trump Taj Mahal	14,405,208	10,921,118	31.9	3,930,225	5,969,955	(34.2)	18,335,433	16,891,073	8.6
Total	\$164,384,742	\$126,131,540	30.3	\$60,300,773	\$50,450,878	19.5	\$224,685,515	\$176,582,418	27.2

THE ATLANTIC CITY CASINO INDUSTRY CASINO WIN ANALYSIS FOR THE YEAR-TO-DATE ENDED NOVEMBER 2013 VERSUS 2012

	SLOT MACHINE WIN		INCREASE (DECREASE) TABLE GAME WIN		INCREASE (DECREASE) TOTAL C		CASINO WIN	INCREASE (DECREASE)	
	2013	2012	<u>%</u>	2013	2012	%	2013	2012	%
Atlantic Club	116,703,074	102,014,983	14.4	15,740,267	15,168,910	3.8	132,443,341	117,183,893	13.0
Bally's AC	152,578,650	185,016,480	(17.5)	75,531,251	89,869,255	(16.0)	228,109,901	274,885,735	(17.0)
Borgata	387,315,335	382,395,319	1.3	185,598,673	176,252,985	5.3	572,914,008	558,648,304	2.6
Caesars	192,398,947	212,613,154	(9.5)	114,674,691	121,515,890	(5.6)	307,073,638	334,129,044	(8.1)
Golden Nugget	88,388,995	89,970,935	(1.8)	27,227,703	29,779,324	(8.6)	115,616,698	119,750,259	(3.5)
Harrah's	249,970,181	275,946,136	(9.4)	79,527,362	94,422,758	(15.8)	329,497,543	370,368,894	(11.0)
Resorts	97,693,711	92,475,531	5.6	24,319,373	28,872,559	(15.8)	122,013,084	121,348,090	0.5
Revel (a)	89,304,811	74,406,019	20.0	52,894,634	38,044,236	39.0	142,199,445	112,450,255	26.5
Showboat	141,895,820	169,114,890	(16.1)	38,134,550	40,712,112	(6.3)	180,030,370	209,827,002	(14.2)
Tropicana	168,068,716	177,385,719	(5.3)	43,643,214	58,040,758	(24.8)	211,711,930	235,426,477	(10.1)
Trump Plaza	58,277,986	78,130,079	(25.4)	11,725,428	18,406,530	(36.3)	70,003,414	96,536,609	(27.5)
Trump Taj Mahal	174,639,593	192,968,216	(9.5)	68,708,288	83,634,524	(17.8)	243,347,881	276,602,740	(12.0)
Total	\$1,917,235,819	\$2,032,437,461	(5.7)	\$737,725,434	\$794,719,841	(7.2)	\$2,654,961,253	\$2,827,157,302	(6.1)

(a) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.