TRUMP MARINA ASSOCIATES, LLC

QUARTERLY REPORT

FOR THE QUARTER ENDED DECEMBER 31, 2007

SUBMITTED TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY

DIVISION OF FINANCIAL EVALUATION
REPORTING MANUAL

TRUMP MARINA ASSOCIATES, LLC
BALANCE SHEETS

AS OF DECEMBER 31, 2007 AND 2006

(UNAUDITED)
($ IN THOUSANDS)

Line (a)	Description (b)	Notes	2007 (c)	2006 (d)	
	ASSETS:				
	Current Assets:				
1	Cash and Cash Equivalents		$20,769	$25,212	
2	Short-Term Investments		0	0	
3	Receivables and Patrons' Checks (Net of Allowance for Doubtful Accounts - 2007, $2,215; 2006, $2,018		11,071	10,494	*
4	Inventories	2	2,837	2,710	
5	Other Current Assets		3,070	2,897	
6	Total Current Assets		37,747	41,313	*
7	Investments, Advances, and Receivables	15	11,793	10,219	
8	Property and Equipment - Gross	2 & 5	277,789	367,860	*
9	Less: Accumulated Depreciation and Amortization	2 & 5	(4,317)	(20,318)	
10	Property and Equipment - Net	2 & 5	273,472	347,542	*
11	Other Assets	2, 3 & 6	27,877	104,656	*
12	Total Assets		$350,889	$503,730	*
	LIABILITIES AND EQUITY:				
	Current Liabilities:				
13	Accounts Payable		$7,330	$7,436	*
14	Notes Payable		0	0	
	Current Portion of Long-Term Debt:				
15	Due to Affiliates		0	0	
16	External	7	165	1,851	
17	Income Taxes Payable and Accrued	8	2,011	4,950	
18	Other Accrued Expenses	10	9,636	10,246	*
19	Other Current Liabilities	11 & 12	14,077	16,110	*
20	Total Current Liabilities		33,219	40,593	*
	Long-Term Debt:				
21	Due to Affiliates	7	265,598	237,500	
22	External	7	6	189	
23	Deferred Credits	8	8,831	15,811	*
24	Other Liabilities		2,984	224	*
25	Commitments and Contingencies	15	0	0	
26	Total Liabilities		310,638	294,317	*
27	Stockholders', Partners', or Proprietor's Equity		40,251	209,413	
28	Total Liabilities and Equity		$350,889	$503,730	*

* Amounts indicated with an asterisk have been restated to conform to the current presentation.

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRUMP MARINA ASSOCIATES, LLC
STATEMENTS OF INCOME

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2007 AND 2006

(UNAUDITED)
($ IN THOUSANDS)

Line (a)	Description (b)	Notes	2007 (c)	2006 (d)	
	Revenue:				
1	Casino		$239,690	$255,616	*
2	Rooms		19,410	18,470	*
3	Food and Beverage		30,412	29,987	
4	Other		14,033	11,214	*
5	Total Revenue		303,545	315,287	
6	Less: Promotional Allowances	2 & 4	72,541	70,540	
7	Net Revenue		231,004	244,747	
	Costs and Expenses:				
8	Cost of Goods and Services		147,833	149,332	*
9	Selling, General, and Administrative	4 & 15	45,242	39,609	*
10	Provision for Doubtful Accounts		1,397	741	
11	Total Costs and Expenses		194,472	189,682	*
12	Gross Operating Profit		36,532	55,065	*
13	Depreciation and Amortization		16,549	13,936	
	Charges from Affiliates Other than Interest:				
14	Management Fees		0	0	
15	Other	12	6,324	4,169	
16	Income (Loss) from Operations		13,659	36,960	*
	Other Income (Expenses):				
17	Interest Expense - Affiliates	7	(21,011)	(20,187)	*
18	Interest Expense - External	7	(937)	(1,314)	*
19	CRDA Related Income (Expense) - Net	15	(985)	(883)	
20	Nonoperating Income (Expense) - Net	3,5,6,13	(158,760)	860	*
21	Total Other Income (Expenses)		(181,693)	(21,524)	*
22	Income (Loss) Before Taxes and Extraordinary Items		(168,034)	15,436	
23	Provision (Credit) for Income Taxes	8	(6,979)	1,368	
24	Income (Loss) Before Extraordinary Items		(161,055)	14,068	
	Extraordinary Items (Net of Income Taxes -				
25	2007, $0; 2006, $0)		0	0	
26	Net Income (Loss)		($161,055)	$14,068	

* Amounts indicated with an asterisk have been restated to conform to the current presentation.

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TRUMP MARINA ASSOCIATES, LLC
STATEMENTS OF INCOME

FOR THE THREE MONTHS ENDED DECEMBER 31, 2007 AND 2006

(UNAUDITED)
($ IN THOUSANDS)

Line (a)	Description (b)	Notes	2007 (c)	2006 (d)	
	Revenue:				
1	Casino		$57,112	$60,559	*
2	Rooms		4,668	4,425	*
3	Food and Beverage		7,034	6,708	*
4	Other		4,267	2,244	*
5	Total Revenue		73,081	73,936	
6	Less: Promotional Allowances	2 & 4	18,366	16,856	
7	Net Revenue		54,715	57,080	
	Costs and Expenses:				
8	Cost of Goods and Services		36,713	35,699	*
9	Selling, General, and Administrative	4	10,985	10,729	*
10	Provision for Doubtful Accounts		642	266	
11	Total Costs and Expenses		48,340	46,694	*
12	Gross Operating Profit		6,375	10,386	*
13	Depreciation and Amortization		4,558	3,438	*
	Charges from Affiliates Other than Interest:				
14	Management Fees		0	0	
15	Other	12	2,228	998	
16	Income (Loss) from Operations		(411)	5,950	*
	Other Income (Expenses):				
17	Interest Expense - Affiliates	7	(5,525)	(5,047)	*
18	Interest Expense - External	7	(297)	(262)	*
19	CRDA Related Income (Expense) - Net	15	(297)	(221)	
20	Nonoperating Income (Expense) - Net	3,5,6,13	(159,328)	224	*
21	Total Other Income (Expenses)		(165,447)	(5,306)	*
22	Income (Loss) Before Taxes and Extraordinary Items		(165,858)	644	
23	Provision (Credit) for Income Taxes	8	(6,979)	(266)	
24	Income (Loss) Before Extraordinary Items		(158,879)	910	
25	Extraordinary Items (Net of Income Taxes - 2007, $0; 2006, $0)		0	0	
26	Net Income (Loss)		($158,879)	$910	

* Amounts indicated with an asterisk have been restated to conform to the current presentation.

The accompanying notes are an integral part of the financial statements.
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TRUMP MARINA ASSOCIATES, LLC
STATEMENTS OF CHANGES IN PARTNERS', PROPRIETOR'S OR MEMBERS' EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2006
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2007

(UNAUDITED)
($ IN THOUSANDS)

Line (a)	Description (b)	Notes	Contributed Capital (c)	Accumulated Earnings (Deficit) (d)	(e)	Total Equity (Deficit) (f)
1	**Balance, December 31, 2005..........**		$187,141	$8,176		$195,317
2	Net Income (Loss) - 2006..........			14,068		14,068
3	Capital Contributions................					0
4	Capital Withdrawals..................					0
5	Partnership Distributions...........					0
6	Prior Period Adjustments..........					0
7	Restrictive Stock Awards		28			28
8						0
9						0
10	**Balance, December 31, 2006..........**		187,169	22,244	0	209,413
11	Net Income (Loss) - 2007..........			(161,055)		(161,055)
12	Capital Contributions................					0
13	Capital Withdrawals..................					0
14	Partnership Distributions...........					0
15	Prior Period Adjustments..........					0
16	Restrictive Stock Awards	12	103			103
17	Non-cash transactions with					0
18	TER Holdings	6	(8,210)			(8,210)
19	**Balance, December 31, 2007..........**		$179,062	($138,811)	$0	$40,251

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRUMP MARINA ASSOCIATES, LLC
STATEMENTS OF CASH FLOWS

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2007 AND 2006

(UNAUDITED)
($ IN THOUSANDS)

Line (a)	Description (b)	Notes	2007 (c)	2006 (d)	
1	CASH PROVIDED (USED) BY OPERATING ACTIVITIES..		$4,897	$35,491	*
	CASH FLOWS FROM INVESTING ACTIVITIES:				
2	Purchase of Short-Term Investments		0	0	
3	Proceeds from the Sale of Short-Term Investments		0	0	
4	Cash Outflows for Property and Equipment...........................	5	(32,545)	(24,988)	*
5	Proceeds from Disposition of Property and Equipment..........		0	0	
6	CRDA Obligations	15	(3,024)	(3,214)	
7	Other Investments, Loans and Advances made......................		0	0	
8	Proceeds from Other Investments, Loans, and Advances		0	0	
9	Cash Outflows to Acquire Business Entities..........................		0	0	
10	....				
11	....				
12	Net Cash Provided (Used) By Investing Activities....................		(35,569)	(28,202)	*
	CASH FLOWS FROM FINANCING ACTIVITIES:				
13	Proceeds from Short-Term Debt		0	0	
14	Payments to Settle Short-Term Debt.....................................		0	0	
15	Proceeds from Long-Term Debt		0	0	
16	Costs of Issuing Debt..		0	0	
17	Payments to Settle Long-Term Debt......................................		(1,869)	(6,735)	
18	Cash Proceeds from Issuing Stock or Capital Contributions...		0	0	
19	Purchases of Treasury Stock..		0	0	
20	Payments of Dividends or Capital Withdrawals......................		0	0	
21	Borrowings under Grid Note Payable from Affili....................	7	28,098	0	
22	....		0	0	
23	Net Cash Provided (Used) By Financing Activities...................		26,229	(6,735)	
24	Net Increase (Decrease) in Cash and Cash Equivalents.............		(4,443)	554	
25	Cash and Cash Equivalents at Beginning of Period...................		25,212	24,658	
26	Cash and Cash Equivalents at End of Period.............................		$20,769	$25,212	

Line	Description	Notes	2007	2006
	CASH PAID DURING PERIOD FOR:			
27	Interest (Net of Amount Capitalized)......................................		$22,069	$19,550
28	Income Taxes...		$0	$175

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TRUMP MARINA ASSOCIATES, LLC
STATEMENTS OF CASH FLOWS

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2007 AND 2006

(UNAUDITED)

($ IN THOUSANDS)

Line (a)	Description (b)	Notes	2007 (c)	2006 (d)	
	CASH FLOWS FROM OPERATING ACTIVITIES:				
29	Net Income (Loss)		($161,055)	$14,068	
30	Depreciation and Amortization of Property and Equipment		16,549	13,936	
31	Amortization of Other Assets	2	303	303	
32	Amortization of Debt Discount or Premium		0	0	
33	Deferred Income Taxes - Current				
34	Deferred Income Taxes - Noncurrent	8	(6,979)	213	
35	(Gain) Loss on Disposition of Property and Equipment		0	0	
36	(Gain) Loss on CRDA-Related Obligations	15	985	883	
37	(Gain) Loss from Other Investment Activities		0	0	
38	(Increase) Decrease in Receivables and Patrons' Checks		(579)	(565)	*
39	(Increase) Decrease in Inventories		(127)	(161)	
40	(Increase) Decrease in Other Current Assets		(173)	(222)	*
41	(Increase) Decrease in Other Assets		(2,615)	1,962	*
42	Increase (Decrease) in Accounts Payable		(412)	1,156	*
43	Increase (Decrease) in Other Current Liabilities		(3,053)	4,419	*
44	Increase (Decrease) in Other Liabilities		(179)	(529)	*
45	Goodwill and other asset impairment charges	5 & 6	162,129	0	*
46	Stock Compensation	12	103	28	
47	Net Cash Provided (Used) By Operating Activities		$4,897	$35,491	*

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

Line (a)	Description (b)	Notes	2007 (c)	2006 (d)	
	ACQUISITION OF PROPERTY AND EQUIPMENT:				
48	Additions to Property and Equipment	5	($32,545)	($24,988)	*
49	Less: Capital Lease Obligations Incurred		0	0	
50	Cash Outflows for Property and Equipment	5	($32,545)	($24,988)	*
	ACQUISITION OF BUSINESS ENTITIES:				
51	Property and Equipment Acquired				
52	Goodwill Acquired				
53	Other Assets Acquired - net				
54	Long-Term Debt Assumed				
55	Issuance of Stock or Capital Invested				
56	Cash Outflows to Acquire Business Entities		$0	$0	
	STOCK ISSUED OR CAPITAL CONTRIBUTIONS:				
57	Total Issuances of Stock or Capital Contributions		$0	$0	
58	Less: Issuances to Settle Long-Term Debt		0	0	
59	Consideration in Acquisition of Business Entities		0	0	
60	Cash Proceeds from Issuing Stock or Capital Contributions		$0	$0	

* Amounts indicated with an asterisk have been restated to conform to the current presentation.

The accompanying notes are an integral part of the financial statements.

Valid comparisons cannot be made without using information contained in the notes.

TRUMP MARINA ASSOCIATES, LLC
SCHEDULE OF PROMOTIONAL EXPENSES AND ALLOWANCES

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2007

(UNAUDITED)
($ IN THOUSANDS)

		Promotional Allowances		Promotional Expenses		
Line (a)	**Description (b)**	**Number of Recipients (c)**	**Dollar Amount (d)**	**Number of Recipients (e)**	**Dollar Amount (f)**	
1	Rooms	162,602	$12,079	0	$0	
2	Food	700,650	14,593	0	0	
3	Beverage	1,502,369	6,384	0	0	
4	Travel	0	0	16,030	3,892	
5	Bus Program Cash	54,364	984	0	0	
6	Other Cash Complimentaries	1,232,482	34,434	0	0	
7	Entertainment	10,884	456	6,102	794	
8	Retail & Non-Cash Gifts	54,202	1,355	315,075	7,881	
9	Parking	0	0	0	0	
10	Other	90,167	2,256	27,745	2,675	*
11	Total	3,807,720	$72,541	364,952	$15,242	

* Promotional Expense - Other includes $1,287 of comp dollars earned but not redeemed.

FOR THE THREE MONTHS ENDED DECEMBER 31, 2007

		Promotional Allowances		Promotional Expenses		
Line (a)	**Description (b)**	**Number of Recipients (c)**	**Dollar Amount (d)**	**Number of Recipients (e)**	**Dollar Amount (f)**	
1	Rooms	38,049	$2,896	0	$0	
2	Food	159,277	3,467	0	0	
3	Beverage	384,945	1,636	0	0	
4	Travel	0	0	4,429	1,026	
5	Bus Program Cash	11,724	230	0	0	
6	Other Cash Complimentaries	262,246	7,856	0	0	
7	Entertainment	2,764	107	2,529	443	
8	Retail & Non-Cash Gifts	15,637	391	58,751	1,771	
9	Parking	0	0	0	0	
10	Other	71,276	1,783	9,587	310	*
11	Total	945,918	$18,366	75,296	$3,550	

* Promotional Expense - Other includes a credit for the expiration of comp dollars related to the initial seeding of accounts at the inception of the program.

TRUMP MARINA ASSOCIATES, LLC
STATEMENT OF CONFORMITY, ACCURACY, AND COMPLIANCE

FOR THE QUARTER ENDED DECEMBER 31, 2007

1. I have examined this Quarterly Report

2. All the information contained in this Quarterly Report has been prepared in conformity with the Casino Control Commission's Quarterly Report Instructions and Uniform Chart of Accounts.

3. To the best of my knowledge and belief, the information contained in this report is accurate.

4. To the best of my knowledge and belief, except for the deficiencies noted below, the licensee submitting this Quarterly Report has remained in compliance with the financial stability regulations contained in N.J.A.C. 19:43-4.2(b)1-5 during the quarter.

3/31/2008
Date

Daniel McFadden

Vice President of Finance
Title

7167-11
License Number

On Behalf of:

TRUMP MARINA ASSOCIATES, LLC
Casino Licensee

TRUMP MARINA ASSOCIATES, LLC
NOTES TO FINANCIAL STATEMENTS
(Unaudited)
(in thousands)

NOTE 1 – GENERAL

Organization and Operations

Trump Marina Associates LLC ("Marina Associates" or the "Company"), a New Jersey Limited Liability Corporation, is 100% beneficially owned by Trump Entertainment Resorts Holdings, LP ("TER Holdings," formerly known as Trump Hotels & Casino Resorts Holdings, LP ("THCR")), a Delaware limited partnership. Trump Entertainment Resorts, Inc. ("TER," formerly known as Trump Hotels & Casino Resorts, Inc.), a Delaware corporation, currently beneficially owns an approximate 76.5% profits interest in TER Holdings, as both general and limited partner, and Donald J. Trump ("Mr. Trump") owns directly and indirectly an approximate 23.5% profits interest in TER Holdings, as a limited partner.

Marina Associates owns and operates the Trump Marina Hotel Casino ("Trump Marina"), a casino hotel located in the marina district in Atlantic City, New Jersey (the "Marina District"). Marina Associates derives its revenue primarily from casino operations, room rental, food and beverage sales, and entertainment revenue. The casino industry in Atlantic City is seasonal in nature with the peak season being the spring and summer months.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared pursuant to the rules and regulations of the Casino Control Commission of the State of New Jersey (the "CCC"). In the opinion of management, all adjustments, consisting of only normal recurring adjustments necessary to present fairly the financial position, the results of operations, and cash flows for the periods presented, have been made.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Company considers cash and all highly liquid investments with an original maturity of three months or less to be cash equivalents.

Revenue Recognition and Allowance for Doubtful Accounts

The majority of our revenue is derived from gaming activities. As our gaming revenues are primarily generated from cash transactions, our revenues do not typically require the use of estimates. Gaming revenues represent the difference between amounts of gaming wins and losses. Revenues from hotel and other services are recognized at the time the related services are performed. The Company extends credit on a discretionary basis to certain qualified patrons. Credit limits are established for approved casino customers following investigations of creditworthiness. The Company maintains an allowance for doubtful accounts based on a specific review of customer accounts as well as a review of the history of write-offs of returned markers. Management believes that the reserve recorded is reasonable; however, these estimates could change based on the actual collection experience with each returned marker.

(in thousands)

Inventories

Inventories of provisions and supplies are carried at the lower of cost (weighted average) or market value.

Property and Equipment

The carrying value of property and equipment acquired prior to May 20, 2005, the effective date of Trump Hotels & Casino Resorts, Inc. and certain of its subsidiaries Second Amended and Restated Joint Plan of Reorganization (the "Effective Date"), is based on its allocation of reorganization value and is being depreciated on the straight-line method using rates based on the estimated remaining useful lives. Property and equipment acquired on or after May 20, 2005 is recorded at cost. Property and equipment is depreciated on the straight-line method using rates based on the estimated annual useful lives as follows:

Buildings and building improvements	20 years
Furniture, fixtures and equipment	3 – 7 years
Leasehold improvements	25 years or remaining life of lease

Depreciation expense includes amortization of assets under capital lease obligations.

Impairment of Long-Lived Assets

In accordance with the provisions of Statement of Financial Accounting Standards ("SFAS") No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets" ("SFAS 144"), when events or circumstances indicate that the carrying amount of long-lived assets to be held and used might not be recoverable, the expected future undiscounted cash flows from the assets are estimated and compared with the carrying amount of the assets. If the sum of the estimated undiscounted cash flows was less than the carrying amount of the assets, an impairment loss would be recorded. The impairment loss would be measured by comparing the fair value of the assets with their carrying amount. Long-lived assets that are held for disposal are reported at the lower of the assets' carrying amount or fair value less costs related to the assets' disposition. See Note 5 regarding impairment charges recorded during 2007.

Goodwill and Other Intangible Assets

In accordance with the provisions of SFAS No. 142, "Goodwill and Other Intangible Assets" ("SFAS 142"), intangible assets are amortized over their estimated useful lives unless their lives are determined to be indefinite. Goodwill and other intangible assets with indefinite lives are not amortized but are subject to tests for impairment at least annually. SFAS 142 requires that impairment tests be performed more frequently than annually if events or circumstances indicate that the value of goodwill or intangible assets with indefinite lives might be impaired. Goodwill represents the Company's reorganization value in excess of amounts allocable to identifiable assets. See Note 6 regarding goodwill and other intangible asset impairment charges recorded during 2007 resulting from our annual impairment test.

Deferred Financing Costs

Financing costs, including underwriters' discounts and direct transactional fees (including accounting, legal and printing) associated with the issuance of debt have been capitalized as deferred financing costs in the accompanying balance sheets and are being amortized to interest expense over the terms of the related debt.

Self-insurance Reserves

Self-insurance reserves represent the estimated amounts of uninsured claims related to employee health medical costs, workers' compensation and personal injury claims that have occurred in the normal course of business. These reserves are established by management based upon specific review of open claims, with consideration of incurred but not reported claims as of the balance sheet date. The costs of the ultimate disposition of these claims may differ from these reserve amounts.

(in thousands)

Promotional Allowances

The retail value of accommodations, food, beverage, and other services provided to patrons without charge is included in revenue and deducted as promotional allowances. The estimated costs of providing such promotional allowances are as follows:

	Year Ended December 31,	
	2007	**2006**
Rooms	$ 5,826	$ 5,687
Food and beverage	22,385	22,175
Other	3,063	1,682
	$ 31,274	$ 29,544

Cash discounts based upon a negotiated amount with each affected patron are recognized as promotional allowances on the date the related revenue is recorded. Cash-back program awards based upon earning points for future redemption that are given to patrons are accrued as the patron earns the points. The amount is recorded as promotional allowances in the statements of income.

The Company offers other incentive programs. These programs include gift giveaways and other promotional programs. Management elects the type of gift and the person to whom it will be offered. Since these awards are not cash awards, the Company records them as selling, general and administrative expense in the statements of income. Such amounts are expensed on the date the award is utilized by the patron.

Gaming Taxes

Atlantic City casinos are required to pay an annual tax of 8.0% on their gross casino revenues. The Company's gross revenue tax was $19,380 and $20,574 for the years ended December 31, 2007 and 2006, respectively, and is included in cost of goods and services in the accompanying statements of income.

Stock-based Compensation

Effective May 20, 2005, the Company adopted Statement of Financial Accounting Standards No. 123 (revised 2004), "Share-Based Payment" ("SFAS 123R"). SFAS 123R requires the fair value of equity awards for new awards and previously granted awards that are not yet fully vested on the adoption date to be recognized in the financial statements. Compensation expense is recognized on a straight-line basis over the vesting period for awards granted to employees of the Company by TER.

Advertising Expense

The Company expenses advertising costs as they are incurred. Advertising expense was $4,075 and $3,307 for the years ended December 31, 2007 and 2006, respectively.

Reclassifications

Certain reclassifications and disclosures have been made to the prior year financial statements to conform to the current year presentation.

NOTE 3 - SETTLEMENT OF PROPERTY TAX APPEALS

On November 7, 2007, the Company, together with Taj Associates and Plaza Associates (collectively, the "Trump Properties") entered into a stipulation of settlement with the City of Atlantic City ("City") to settle a series of appealed real property tax assessments relating to Trump Marina, Trump Taj Mahal and Trump Plaza for various tax years through 2007. Under the terms of the agreement, the Trump Properties will receive a refund of $34,000 relating to previously paid taxes consisting of (i) $12,000 in cash, which was received on December 7, 2007, and (ii) $22,000 in credits to be applied against future real property tax payments as follows: $4,000 per year in 2009, 2010 and 2011 and $5,000 per year in 2012 and 2013.

Marina Associates' portion of the total refund was $3,056, consisting of (i) $1,078 in cash and (ii) $1,978 in credits to be applied against future real property tax payments as follows: $360 per year in 2009, 2010 and 2011 and $449 per year in 2012 and 2013.

The present value of Marina Associates' portion of the settlement was $2,759 and is reflected in the 2007 statements of income as nonoperating income. The present value of the future real property tax credits is reflected on the balance sheet in other assets. In addition, included in nonoperating expense in 2007 is $173 in legal fees incurred in connection with the settlement.

NOTE 4 - TRUMPONE UNIFIED PLAYER'S PROGRAM

In June 2007, TER implemented the TrumpONE unified player's program ("TrumpONE"), its new, company-wide customer loyalty program. Under TrumpONE, customers are able to accumulate complimentary dollars ("comp dollars") based upon their slot machine and table games play which may be redeemed at their discretion for complimentary food, beverage and retail items. Unredeemed comp dollars are subject to the terms of the TrumpONE program, including forfeiture based upon the lapsing of time. The Company records the cost of comp dollars as a selling, general and administrative expense when earned by customers. The retail value of the complimentary food, beverage and other retail items is recorded as revenue with an offset to promotional allowances at the time customers redeem comp dollars. At December 31, 2007, there was $1,287 accrued related to the outstanding comp dollar liability.

In addition to comp dollars, customers have the ability to earn points based on slot machine or table games play that are redeemable in cash ("cash-back points"). The Company has historically accrued the cost of cash-back points, after consideration of estimated forfeitures, as they are earned. The cost is recorded in promotional allowances.

Customers may also receive discretionary complimentary rooms, food and beverage and other services which are expensed as incurred.

(in thousands)

NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment consists of the following:

	December 31,	
	2007	**2006**
Land and land improvements	$ 132,730	$ 176,631
Building and building improvements	99,086	140,174
Furniture, fixtures and equipment	44,912	48,317
Construction-in-progress	1,061	2,738
	277,789	367,860
Less accumulated depreciation and amortization	(4,317)	(20,318)
Net property and equipment	$ 273,472	$ 347,542

SFAS 144 requires that long-lived assets be reviewed for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. During 2007, the Company's results were negatively impacted principally due to increased regional competition and a partial smoking ban in Atlantic City. As a result, the Company performed an impairment test in accordance with SFAS 144.

Based upon the Company's review, the sum of estimated undiscounted future cash flows expected to be generated by its long-lived assets was less than the carrying value of those assets. The Company estimated the fair value of the asset group using a discounted cash flow methodology among other valuation metrics and sought the assistance of an independent valuation firm. An asset impairment charge totaling $91,271, was allocated to the asset group on a pro-rata basis based upon the carrying value of the assets in accordance with SFAS 144. The impairment charge is included in other assets on the 2007 balance sheet and nonoperating expense in the 2007 statements of income. Additionally, as a result of the competition in the Company's marketplace, the investment of other capital in the Marina District and the Company's operating performance during 2007; the remaining estimated useful life of the building was reduced to 20 years in connection with the impairment test.

NOTE 6 - INTANGIBLE ASSETS AND GOODWILL

In accordance with SFAS 142, the Company performed its annual goodwill and other intangible asset impairment test as of October 1, 2007. With the assistance of an independent valuation firm, the Company used discounted cash flow, market capitalization, and market multiple methodologies in the determination of the estimated fair value of the Company. Estimated future cash flows assumed under the discounted cash flow approach were negatively impacted by the recent increase in regional competition, the partial smoking ban in Atlantic City and a general weakening of the economy.

Based upon the results of the impairment testing, the Company determined that its goodwill, trademarks and customer lists were impaired. As a result, the Company recorded a goodwill impairment charge of $35,129 and other intangible asset impairment charges totaling $35,729 relating to its trademarks and customer lists. Such charges are included in other assets on the 2007 balance sheet and nonoperating expense in the statements of income for the year ended December 31, 2007.

The impairment test procedures performed in accordance with SFAS 142 require comprehensive estimates of the future cash flows of the Company. Due to uncertainties associated with such estimates, actual results could differ from such estimates. A continuation of the previously mentioned conditions may result in the determination that some or all of the Company's remaining intangible assets have become impaired, which could result in additional impairment charges.

(in thousands)

Intangible assets consist of the following:

	As of December 31, 2007			As of December 31, 2006		
	Gross Carrying Amount	Accumulated Amortization	Net Carrying Amount	Gross Carrying Amount	Accumulated Amortization	Net Carrying Amount
Indefinite-Lived Intangible Assets:						
Goodwill	$ -	$ -	$ -	$ 43,339	$ -	$ 43,339
Trademarks	$ 18,647	$ -	$ 18,647	$ 54,000	$ -	$ 54,000
Other Intangible Assets:						
Customer relationships (weighted average useful life - 7 years)	$ 3,000	$ (1,497)	$ 1,503	$ 3,000	$ (692)	$ 2,308

The Company recorded amortization expense of $428 and $428 for the years ended December 31, 2007 and 2006, respectively.

A rollforward of goodwill for the period from December 31, 2005 to December 31, 2007 is as follows:

Balance December 31, 2005	$ 43,552
Charge in lieu of income taxes	(213)
Balance December 31, 2006	43,339
Non-cash transactions with TER Holdings	(8,210)
Goodwill impairment charge	(35,129)
Balance December 31, 2007	$ -

NOTE 7 - LONG-TERM DEBT

Long-term debt consists of:

	December 31, 2007	December 31, 2006
8.5% Note payable - TER and TER Funding, due June 1, 2015, interest payable semi-annually due June and December	$ 237,500	$ 237,500
8.5% Revolving Grid Note - TER Holdings, due January 1, 2013, interest due and payable monthly	28,098	-
Capital lease obligations - interest rates at 4.3% to 8.5%, secured by equipment financed	171	2,040
	265,769	239,540
Less: current maturities	(165)	(1,851)
Long-term debt, net of current maturities	$ 265,604	$ 237,689

8.5% Note Payable

In May 2005, TER Holdings and Trump Entertainment Resorts Funding, Inc., a wholly owned subsidiary of TER Holdings, (collectively, "the Issuers"), issued $1,250,000 principal amount of 8.5% Senior Secured Notes due June 1, 2015 (the "TER Notes"). From the proceeds of the issuance of the TER Notes, TER Holdings loaned $237,500 to Marina Associates. Included in accrued interest at December 31, 2006 is $1,188 payable to TER Holdings.

(in thousands)

Revolving Grid Note

In July 2007, the Company entered into a Revolving Grid Note ("Grid Note") with TER Holdings. Pursuant to the Grid Note, the Company agreed to repay up to $50,000 of advances made by TER Holdings, including any accrued unpaid interest on outstanding advances thereon. Upon execution of the Grid Note, outstanding amounts due to TER Holdings relating to intercompany borrowings and unpaid interest due on the 8.5% Note Payable were refinanced through the Grid Note.

As of December 31, 2007, long-term debt and capital lease obligations mature as follows:

	Long-Term Debt	Capital Lease Obligations	Total
2008	$ -	$ 170	$ 170
2009	-	6	6
2010	-	-	-
2011	-	-	-
2012	-	-	-
Thereafter	265,598	-	265,598
Total minimum payments	265,598	176	265,774
Less: amount representing interest	-	(5)	(5)
Total value of principal payments	$ 265,598	$ 171	$ 265,769

Guarantees

The Company guarantees TER Holdings' $493,250 Credit Facility and TER Notes on a joint and several basis. The Credit Facility is secured by substantially all of the assets of the Issuers and Marina Associates on a priority basis. Therefore, the TER Notes and the guarantee thereof are effectively subordinated to amounts borrowed by TER under the Credit Facility. At December 31, 2007, TER had outstanding borrowings of $393,250 and $1,248,969 under the Credit Facility and the TER Notes, respectively.

NOTE 8 - INCOME TAXES

Federal Income Taxes

The accompanying financial statements do not include a provision for federal income taxes since the Company is a division of TER Holdings, which is taxed as a partnership for federal income tax purposes. Therefore, the Company's income and losses are allocated and reported for federal income tax purposes by TER Holdings' partners.

State Income Taxes

Under the New Jersey Casino Control Act, the Company is required to file New Jersey corporation business tax returns. As of December 31, 2007, the Company has state net operating loss carryforwards of approximately $99,100 available to offset future taxable income. The New Jersey state net operating losses expire from 2008 through 2014.

The Predecessor Company's net operating losses utilized to offset taxable income of the Reorganized Company will be recorded in the provision for income taxes as a non-cash charge in lieu of taxes and as a reduction to goodwill, if available, and additional paid-in-capital to the extent goodwill would be reduced to zero.

(in thousands)

The state income tax provision (benefit) attributable to income (loss) from operations before income taxes is as follows:

	Year Ended December 31, 2007	Year Ended December 31, 2006
Current	$ -	$ 1,155
Deferred	(6,979)	-
Non-cash charge in lieu of income taxes	-	213
	$ (6,979)	$ 1,368

The deferred income tax benefit reflects the impact of a reduction in the Company's net deferred tax liabilities. The non-cash charge in lieu of income taxes represents the utilization of pre-reorganization tax benefits that are reflected as a reduction to goodwill.

On January 1, 2007, the Company adopted Financial Accounting Standards Board ("FASB") Interpretation No. 48, "Accounting for Uncertainty in Income Taxes" ("FIN 48") which clarifies the accounting for uncertainty in income taxes recognized in the financial statements in accordance with FASB Statement No. 109, "Accounting for Income Taxes." FIN 48 provides guidance on the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. FIN 48 also provides guidance on classification, interest and penalties, accounting in interim periods, disclosures and transition.

At December 31, 2007, the Company had unrecognized tax benefits of approximately $7,282 (including interest) of which $1,578 would affect its effective tax rate, if recognized. The application of FIN 48 did not have an impact on partners' capital on the date of adoption. It is reasonably possible that certain unrecognized tax benefits related to income tax examinations totaling $2,011 could be settled during the next twelve months.

The following table summarizes the activity related to the Company's unrecognized tax benefits:

Unrecognized tax benefits at January 1, 2007	$ 5,655
Increases (decreases) related to current year tax positions	61
Increases (decreases) related to prior years tax positions	-
Decreases related to settled tax positions	-
Decreases related to expired statutes of limitations	-
Unrecognized tax benefits at December 31, 2007	$ 5,716

The Company recognizes interest accrued related to unrecognized tax benefits in interest expense and penalties as a component of income tax expense. During the year ended December 31, 2007, the Company recognized approximately $561 in potential interest associated with uncertain tax positions. At December 31, 2007, the Company had approximately $1,566 accrued for the payment of interest on uncertain tax positions. To the extent interest is not assessed with respect to uncertain tax positions of the Reorganized Company, amounts accrued will be reduced and reflected as a reduction of interest expense. To the extent interest is not assessed with respect to uncertain tax positions of the Predecessor Company, amounts accrued prior to the reorganization date will be reduced and the impact will reduce goodwill in accordance with Emerging Issues Task Force Issue 93-7, "Uncertainties Related to Income Taxes in a Purchase Business Combination" ("EITF 93-7").

(in thousands)

The tax effects of significant temporary differences representing deferred tax assets and liabilities, subject to valuation allowances are as follows:

	December 31, 2007	December 31, 2006
Deferred tax assets:		
Accruals and prepayments	$ 3,662	$ 3,538
Basis differences on depreciable fixed assets, net	2,775	-
Net operating loss carryforwards	8,923	9,082
	15,360	12,620
Less: Valuation allowance	(15,073)	(10,035)
	287	2,585
Deferred tax liabilities:		
Basis differences on depreciable fixed assets, net	-	(2,395)
Basis differences on land	(7,136)	(10,933)
Trademarks and other	(1,965)	(5,068)
	(9,101)	(18,396)
Net deferred income tax liability	$ (8,814)	$ (15,811)

Federal and State Income Tax Audits

Tax years 2005 through 2007 remain subject to examination by the federal tax authority. Tax years 2002 through 2007 remain subject to examination by state tax jurisdictions.

Prior to 2007, state income taxes for the Company's New Jersey operations were computed under the alternative minimum assessment method. This alternative minimum tax assessment expired as of December 31, 2006 and therefore the Company has not recorded a provision for New Jersey state alternative minimum taxes in 2007. The Company believes it is exempt from these taxes and, as such, has not remitted payments of the amounts provided. The New Jersey Division of Taxation has issued an assessment to collect the unpaid taxes for the tax years 2002 through 2003. At December 31, 2007 and 2006, the Company has accrued $6,516 and $5,955, respectively, for taxes and interest relating to this alternative minimum tax assessment for 2002 and 2003, as well as the open years 2004 through 2006. The Company is currently in discussions with the New Jersey Division of Taxation regarding settlement of these assessments.

NOTE 9 - RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS

In December 2007, the FASB issued SFAS No. 141 (Revised 2007), "Business Combinations" ("SFAS 141(R)"). This Statement retained the fundamental requirements in SFAS 141 that the acquisition method of accounting (which SFAS 141 called the purchase method) be used for all business combinations and for an acquirer to be identified for each business combination. SFAS 141(R), which is broader in scope than that of SFAS 141, which applied only to business combinations in which control was obtained by transferring consideration, applies the same method of accounting (the purchase method) to all transactions and other events in which one entity obtains control over one or more other businesses. SFAS 141(R) also makes certain other modifications to SFAS 141. The Company is required to apply the provisions of SFAS 141(R) to business combinations for which the acquisition date is on or after January 1, 2009. Earlier application is prohibited. The Company does not expect the adoption of SFAS 141(R) to have a material effect on its financial statements.

(in thousands)

In February 2007, the FASB issued SFAS No. 159, "The Fair Value Option for Financial Assets and Financial Liabilities" ("SFAS 159"). SFAS 159 permits companies to choose to measure many financial instruments and certain other items at fair value. The objective is to improve financial reporting by providing companies with the opportunity to mitigate volatility in reported earnings caused by measuring related assets and liabilities differently without having to apply complex hedge accounting provisions. The fair value option established by SFAS 159 permits all companies to choose to measure eligible items at fair value at specified election dates. At each subsequent reporting date, companies shall report in earnings any unrealized gains and losses on items for which the fair value option has been elected. SFAS 159 is effective for the Company's fiscal year beginning January 1, 2009. The Company is currently evaluating whether to adopt the fair value option under SFAS 159 and evaluating what impact such adoption would have on its financial statements.

In September 2006, the FASB issued SFAS No. 157, "Fair Value Measurements" ("SFAS 157") which defines fair value, establishes a framework for measuring fair value in GAAP, and expands disclosures about fair value measurements. SFAS 157 applies under other accounting pronouncements that require or permit fair value measurements, the FASB having previously concluded in those accounting pronouncements that fair value is the relevant measurement attribute. SFAS 157 is effective for financial statements issued for fiscal years beginning after November 15, 2007, and interim periods within those fiscal years. On February 12, 2008, the FASB issued FASB Staff Position No. FAS 157-2, Effective Date of FASB Statement No. 157 ("FSP 157-2"), delaying the effective date of SFAS 157 to fiscal years beginning after November 15, 2008, for nonfinancial assets and nonfinancial liabilities, except for items that are recognized or disclosed at fair value in the financial statements on a recurring basis. The Company does not expect that the adoption of SFAS 157 will have a material effect on its financial statements and is currently evaluating the effects of the deferment provisions of FSP 157-2.

NOTE 10 – OTHER ACCRUED EXPENSES

	December 31, 2007	December 31, 2006
Accrued payroll and related taxes	$ 5,677	$ 6,074
Accrued CRDA obligations	723	763
Accrued CCC/DGE expenses	634	325
Gross Revenue Tax accrual	293	615
Other	2,309 *	2,469 *
	$ 9,636	$ 10,246

* None of the individual components of Other exceed 5% of the total.

(in thousands)

NOTE 11– OTHER CURRENT LIABILITIES

	December 31, 2007	December 31, 2006
Due to (from) affilites:		
TER	$ 2,000	$ 4,437
Trump Administration	902	1,688
Plaza Associates	28	67
Taj Associates	62	139
Subtotal - due to affiliates	2,992	6,331
Accrued interest - affiliates	1,886	2,870
Accrued interest - other	1,566	1,005
Trump One Card liability	1,287	-
Self insurance reserves	2,862	2,614
Advanced deposits	1,244	730
Other	2,240 *	2,560 *
	$ 14,077	$ 16,110

* None of the individual components of Other exceed 5% of the total.

NOTE 12 - TRANSACTIONS WITH AFFILIATES

Trump Taj Mahal Associates Administration ("Trump Administration"), a separate division of Trump Taj Mahal Associates, LLC provides certain shared services to Marina Associates. Trump Administration allocated expenses associated with such services to Marina Associates totaling $6,324 and $4,169 during the years ended December 31, 2007 and 2006, respectively. Marina Associates reimburses Taj Administration for these allocated expenses.

Marina Associates engages in various transactions with the other Atlantic City hotel/casinos and related casino entities that are affiliates of Mr. Trump. These transactions are charged at cost or normal selling price in the case of retail items and include certain shared professional fees, insurance, advertising and payroll costs as well as complimentary services offered to customers.

Since January 2006, TER has awarded 10,935 restricted shares of TER common stock to an employee of Marina Associates. At December 31, 2007, the remaining unrecognized compensation expense for nonvested restricted stock to be recognized over the remaining contractual life was $69. The weighted-average remaining contractual life of outstanding restricted stock grants at December 31, 2007 was approximately ten months.

(in thousands)

NOTE 13 – NON-OPERATING INCOME (EXPENSE)

Non-operating income (expense) for the years ended December 31, 2006 and 2005 consists of:

	December 31, 2007	December 31, 2006
Interest income	$ 783	$ 860
Impairment charges	(162,129)	-
Property tax settlement	2,586	-
	$ (158,760)	$ 860

See notes 3, 5 and 6 for additional disclosure and discussion.

NOTE 14 - FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying amounts of financial instruments included in current assets and current liabilities approximate their fair values because of their short-term nature. The carrying amounts of CRDA bonds and deposits approximate their fair values as a result of allowances established to give effect to below-market interest rates.

The carrying amount and estimated fair value of our remaining financial instruments at December 31, are as follows:

	2007		2006	
	Carrying amount	Fair value	Carrying amount	Fair value
Long-term debt	$ 265,598	$ 201,190	$ 237,500	$ 236,313

The fair value of the Note Payable and Grid Note is based on quoted market prices on the TER Notes as of December 31, 2007 and 2006. The estimated fair value of capital lease obligations approximates carrying value.

NOTE 15 - COMMITMENTS & CONTINGENCIES

Leases

The Company has entered into leases for certain property (primarily land), advertising billboards and various equipment under operating leases. Rent expense during the years ended December 31, 2007 and 2006 was $2,740 and $3,232, respectively.

(in thousands)

Future minimum lease payments under noncancellable operating leases as of December 31, 2007 are as follows:

2008	$ 853
2009	566
2010	566
2011	566
2012	549
Thereafter	1,000
Total minimum payments	$ 4,100

Certain of these leases contain options to purchase the leased properties at various prices throughout the leased terms.

Casino License Renewal

The Company is subject to regulation and licensing by the CCC. The Company's casino license must be renewed periodically, is not transferable, is dependent upon the financial stability of the Company and can be revoked at any time. Due to the uncertainty of any license renewal application, there can be no assurance that the license will be renewed.

In June 2007, the CCC renewed the Company's license to operate Trump Marina for the next five-year period through June 2012. Upon revocation, suspension for more than 120 days, or failure to renew the casino license, the Casino Control Act provides for the mandatory appointment of a conservator to take possession of the hotel and casino's business and property, subject to all valid liens, claims and encumbrances.

Legal Proceedings

Marina Associates and certain of its employees are involved from time to time in various legal proceedings incidental to the Company's business. While any proceeding or litigation contains an element of uncertainty, management believes that the final outcomes of these matters are not likely to have a material adverse effect on the Company's results of operations or financial condition. In general, the Company has agreed to indemnify such persons, and its directors, against any and all losses, claims, damages, expenses (including reasonable costs, disbursements and counsel fees) and liabilities (including amounts paid or incurred in satisfaction of settlements, judgments, fines and penalties) incurred by them in said legal proceedings absent a showing of such persons' gross negligence or malfeasance.

South Jersey Transportation Authority Settlement

During 2006, a settlement was reached with respect to a complaint filed against the South Jersey Transportation Authority. Selling, general and administrative expenses include a $1,750 reduction to reflect the amount of the settlement.

Casino Reinvestment Development Authority Obligations

Pursuant to the provisions of the Casino Control Act, the Company must either obtain investment tax credits, as defined in the Casino Control Act, in an amount equivalent to 1.25% of its gross casino revenues, as defined in the Casino Control Act, or pay an alternative tax of 2.5% of its gross casino revenues. Investment tax credits may be obtained by making qualified investments, as defined, or by depositing funds which may be converted to bonds by the Casino Reinvestment Development Authority (the "CRDA"), both of which bear interest at two-thirds of market rates resulting in a fair value lower than cost. The Company is required to make quarterly deposits with the CRDA to satisfy its investment obligations.

(in thousands)

For the years ended December 31, 2007 and 2006, the Company charged to operations $985 and $883, respectively, to give effect to the below market interest rates associated with CRDA deposits and bonds. From time to time, the Company has elected to donate funds it has on deposit with the CRDA for various projects. The Company is not obligated to make donations to any specific project and elects to donate funds based on the specific facts of each potential donation transaction.

At December 31, 2007, the Company's qualifying CRDA investments include approximately $637 in non-performing bonds, less a reserve of $377. These bonds are collateralized by equipment and real property. The Company records interest income on non-performing bonds as cash interest payments are received. The Company continues to evaluate the collectibility of these bonds. Future events may result in the need to record additional reserves relating to its investment in these bonds.

CRDA bonds and investments reflected on the accompanying balance sheets and are comprised of the following:

	December 31,	
	2007	**2006**
CRDA deposits, net of allowances of $4,698 and $3,837, respectively	$ 9,397	$ 7,673
CRDA bonds, net of allowances of $1,838 and $1,748, respectively	2,396	2,546
	$ 11,793	$ 10,219

NJSEA Subsidy Agreement

On April 12, 2004, the twelve Atlantic City casinos (the "Casinos"), including Marina Associates, executed an agreement (the "NJSEA Subsidy Agreement") with the New Jersey Sports & Exposition Authority ("NJSEA") and the CRDA. The NJSEA Subsidy Agreement provides that the Casinos, on a pro rata basis according to their gross revenues, shall: (i) pay $34,000 to the NJSEA in cash in four yearly payments through October 15, 2007, and donate $52,000 to the NJSEA from the regular payment of their CRDA obligations for use by the NJSEA through 2008 to enhance purses, fund breeders awards and establish account wagering at New Jersey horse racing tracks; and (ii) donate $10,000 from the regular payment of their CRDA obligations for use by the CRDA as grants to such other North Jersey projects as the CRDA shall determine. The Company has estimated its portion of the industry obligation at approximately 4.9%.

The NJSEA Subsidy Agreement further provides for a moratorium until January 2009 on the conduct of casino gaming at any New Jersey racetrack (unless casinos controlling a majority of the hotel rooms operated by the casinos in Atlantic City otherwise agree). Violation of the moratorium terminates the NJSEA Subsidy Agreement and all further payment obligations to the NJSEA and requires the NJSEA to return all undistributed cash to the casinos and the CRDA to return all undistributed donated investment alternative tax obligation payments to the casinos.

The NJSEA Subsidy Agreement also expressly conditioned the provision that the Casinos donate $62,000 of CRDA obligations upon the timely enactment and funding of the Casino Expansion Fund Act. That act timely became effective in 2004 and established the Atlantic City Expansion Fund. It further directed the CRDA to provide the fund with $62,000 and make that amount available, on a pro rata basis, to each casino licensee for investment in eligible projects in Atlantic City approved by the CRDA. An eligible project is defined by statute as one which adds hotel rooms and, in certain circumstances, retail, dining or non-gaming entertainment venues or other non-gaming amenities including parking spaces.

The eleven Atlantic City casinos presently operating are currently negotiating with representatives of New Jersey state government to obtain a further moratorium on the conduct of casino gaming at New Jersey race tracks in exchange for further subsidy payments to the NJSEA.

NOTE 16 - EMPLOYEE BENEFIT PLANS

The Company sponsors a retirement savings plan for its nonunion employees under Section 401(k) of the Internal Revenue Code ("401(k) Plan"). A portion of participant contributions are matched on an annual basis in accordance with the 401(k) Plan. Matching contributions under the 401(k) Plan were $809 and $795 for the years ended December 31, 2007 and 2006, respectively.

The Company makes payments to various trusteed multi-employer pension plans under industry-wide union agreements. The payments are based on the hours worked by, or gross wages paid to, covered employees. Under the Employee Retirement Income Security Act, the Company may be liable for its share of the plans' unfunded liabilities, if any, if the plans are terminated or if the Company withdraws from participation in such plans. Pension expense for the years ended December 31, 2007 and 2006, were $1,785 and $1,729, respectively.

TRUMP MARINA ASSOCIATES, LLC
ANNUAL FILINGS

FOR THE YEAR ENDED DECEMBER 31, 2007

SUBMITTED TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY

DIVISION OF FINANCIAL EVALUATION
REPORTING MANUAL

TRUMP MARINA ASSOCIATES, LLC
SCHEDULE OF RECEIVABLES AND PATRONS' CHECKS
FOR THE YEAR ENDED DECEMBER 31, 2007

(UNAUDITED)
($ IN THOUSANDS)

ACCOUNTS RECEIVABLE BALANCES				
Line (a)	**Description (b)**	**Account Balance (c)**	**Allowance (d)**	**Accounts Receivable (Net of Allowance) (e)**
	Patrons' Checks:			
1	Undeposited Patrons' Checks...............................	$5,146		
2	Returned Patrons' Checks....................................	4,699		
3	Total Patrons' Checks..	9,845	$2,184	$7,661
4	Hotel Receivables..	1,502	31	$1,471
	Other Receivables:			
5	Receivables Due from Officers and Employees....	-		
6	Receivables Due from Affiliates..........................	-		
7	Other Accounts and Notes Receivables................	1,939		
8	Total Other Receivables....................................	1,939		$1,939
9	Totals (Form CCC-205)..	$13,286	$2,215	$11,071

UNDEPOSITED PATRONS' CHECKS ACTIVITY		
Line (f)	**Description (g)**	**Amount (h)**
10	Beginning Balance (January 1)...	$4,455
11	Counter Checks Issued..	136,170
12	Checks Redeemed Prior to Deposit..	(93,174)
13	Checks Collected Through Deposits..	(37,522)
14	Checks Transferred to Returned Checks..	(4,783)
15	Other Adjustments...	0
16	Ending Balance...	$5,146
17	"Hold" Checks Included in Balance on Line 16...	0
18	Provision for Uncollectible Patrons' Checks...	$1,309
19	Provision as a Percent of Counter Checks Issued...	1.0%

TRUMP MARINA ASSOCIATES, LLC
EMPLOYMENT AND PAYROLL REPORT

AT DECEMBER 31, 2007

($ IN THOUSANDS)

Line (a)	Department (b)	Number of Employees (c)	Salaries and Wages: Other Employees (d)	Salaries and Wages: Officers & Owners (e)	Salaries and Wages: Totals (f)
	CASINO:				
1	Table and Other Games	502			
2	Slot Machines	67			
3	Administration	12			
4	Casino Accounting	104			
5	Simulcasting	5			
6	Other	9			
7	Total - Casino	699	$17,484	$161	$17,645
8	ROOMS	195	4,669	172	4,841
9	FOOD AND BEVERAGE	650	14,282	0	14,282
10	GUEST ENTERTAINMENT	8	919	0	919
11	MARKETING	77	4,401	235	4,636
12	OPERATION AND MAINTENANCE	217	7,134	0	7,134
	ADMINISTRATIVE AND GENERAL:				
13	Executive Office	2	45	627	672
14	Accounting and Auditing	45	1,835	96	1,931
15	Security	121	3,996	0	3,996
16	Other Administrative and General	55	4,487	0	4,487
	OTHER OPERATED DEPARTMENTS:				
17	Transportation	60	984	0	984
18	Health Club	4	81	0	81
19	Retail	16	258	0	258
20	Marina	3	155	0	155
21					0
22					0
23	TOTALS - ALL DEPARTMENTS	2,152	$60,730	$1,291	$62,021

TRUMP MARINA
ANNUAL GROSS REVENUE TAX RETURN

FOR THE YEAR ENDED DECEMBER 31, 2007

Line		
	GROSS REVENUE:	
1.	Table and Other Games	$ 57,373,904
2.	Slot Machines	184,564,936
3.	Total Gross Revenue	241,938,840
4.	Adjustments	(15,480)
5.	Taxable Gross Revenue (line 3 plus line 4)	241,923,360
6.	Tax on Gross Revenue - Reporting Year (8% of line 5)	19,353,869
7.	Audit or Other Adjustments to Tax on Gross Revenues in Prior Years	24,050
8.	Total Taxes on Gross Revenue (the sum of lines 6 and 7)	19,377,919
9.	Total Deposits Made for Tax on Reporting Year's Gross Revenue	(19,353,869)
10.	Settlement of Prior Years' Tax on Gross Revenue Resulting from Audit or Other Adjustments - (Deposits) Credits	(24,050)
11.	Gross Revenue Taxes Payable (the net of lines 8, 9 and 10)	$ (0)

Under penalties of perjury, I declare that I have examined this Annual Gross Revenue Tax Return and to the best of my knowledge and belief, the information contained in this return is accurate.

March 14,2008
Date

Bob Allen

Director of Casino Finance 6793-11
Title (License Number)