

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

CCC Announces 3rd Quarter 2008 Results

For Immediate Release

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ATLANTIC CITY – The 11 casinos here reported a 22.9 percent decrease in gross operating profits in the third quarter of 2008, according to figures released Wednesday by the New Jersey Casino Control Commission.

Gross operating profits totaled \$318 million for the three-month period compared to \$412.5 million for the same period last year. Net revenues fell by 6.1 percent for the period to \$1.27 billion.

The Borgata led the industry with gross operating profits of \$60.9 million, a decrease of 16.9 percent over the same period a year ago. Harrah's reported gross operating profits of \$52.2 million, a decline of 1.7 percent. Gross operating profits at Caesars fell 22.3 percent to \$48.6 million and by 19.2 percent at Bally's Atlantic City to \$43.5 million.

Trump Taj Mahal reported gross operating profits of \$35.4 million, down 13.6 percent; Showboat reported gross operating profits of \$24.3 million, down 34.8 percent; and Tropicana's gross operating profits fell 42.8 percent to \$22.4 million. Trump Plaza reported gross operating profits of \$16.6 million, down 14.6 percent over the same period a year ago; Trump Marina reported \$7.6 million in gross operating profits, a decline of 35.8 percent; Resorts reported a decline of 62.3 percent in gross operating profits to \$3.3 million; and the Atlantic City Hilton reported gross operating profits of \$3.3 million, down 73.3 percent from the same period a year ago.

Gross operating profit represents earnings before interest, taxes, depreciation, amortization and charges from affiliates. After all of those other charges, the industry reported a net loss of \$78.5 million compared to net income of \$120.8 million a year for the same period a year ago.

As a result of a significant increase in the number of hotel rooms, the number of occupied room nights in casino hotels increased to 1.5 million in the quarter compared to 1.3 million in the same quarter last year. The overall occupancy rate fell slightly to 93.9 from 95.7 percent a year ago.

For the first nine months of the year, gross operating profits for the 11 casinos were down 19.5 percent to \$809 million. In the same period, net revenues decreased by 4.8 percent to \$3.5 billion. The 11 casinos reported a combined net loss of \$150.5 million compared to net income of \$170.6 million for the first nine months of last year.

(Copies of the quarterly reports are available on the Commission's web site at www.njccc.gov. For more information contact the Office of Communication.)

**ATLANTIC CITY CASINO INDUSTRY
STATEMENT OF INCOME STATISTICS
FOR THE QUARTER ENDED SEPTEMBER 30, 2008 AND 2007**
(\$ in Thousands)

	<u>Net Revenue</u>		Fav (Unfav) Var %	<u>Gross Operating Profit</u>		Fav (Unfav) Var %	<u>Net Income</u>		Fav (Unfav) Var %
	<u>2008</u>	<u>2007</u>		<u>2008</u>	<u>2007</u>		<u>2008</u>	<u>2007</u>	
AC Hilton	\$ 58,131	\$ 75,991	(23.5)	\$ 3,239	\$ 12,297	(73.7)	\$ (8,043)	\$ (2,233)	N/A
Bally's AC	155,113	175,113	(11.4)	43,450	53,798	(19.2)	10,272	16,319	(37.1)
Borgata	239,921	230,088	4.3	60,861	73,241	(16.9)	29,199	47,722	(38.8)
Caesars	150,794	157,919	(4.5)	48,571	62,480	(22.3)	11,406	20,808	(45.2)
Harrah's Marina	159,116	140,468	13.3	52,164	53,048	(1.7)	9,688	22,942	(57.8)
Resorts	55,605	68,593	(18.9)	3,309	8,774	(62.3)	(6,437)	(4,534)	(42.0)
Showboat	94,686	104,765	(9.6)	24,347	37,356	(34.8)	9,410	3,509	N/A
Tropicana	104,330	118,051	(11.6)	22,397	39,184	(42.8)	(18,755)	(5,120)	N/A
Trump Marina	53,802	64,548	(16.6)	7,576	11,795	(35.8)	(43,472)	196	N/A
Trump Plaza	72,455	76,834	(5.7)	16,628	19,478	(14.6)	3,597	4,608	(21.9)
Trump Taj Mahal	<u>125,848</u>	<u>139,720</u>	(9.9)	<u>35,447</u>	<u>41,023</u>	(13.6)	<u>(75,395)</u>	<u>16,574</u>	N/A
Industry	<u>\$ 1,269,801</u>	<u>\$ 1,352,090</u>	(6.1)	<u>\$ 317,989</u>	<u>\$ 412,474</u>	(22.9)	<u>\$ (78,530)</u>	<u>\$ 120,791</u>	N/A

**ATLANTIC CITY CASINO INDUSTRY
STATEMENT OF INCOME STATISTICS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2008 AND 2007**
(\$ in Thousands)

	Net Revenue		Fav (Unfav) Var %	Gross Operating Profit		Fav (Unfav) Var %	Net Income		Fav (Unfav) Var %
	2008	2007		2008	2007		2008	2007	
AC Hilton	\$ 178,024	\$ 207,310	(14.1)	\$ 11,672	\$ 29,066	(59.8)	\$ (20,583)	\$ (15,312)	(34.4)
Bally's AC	435,736	478,283	(8.9)	110,235	127,235	(13.4)	12,300	17,152	(28.3)
Borgata	647,006	635,917	1.7	163,465	190,181	(14.0)	73,050	111,920	(34.7)
Caesars	408,229	426,589	(4.3)	123,278	150,006	(17.8)	16,774	34,528	(51.4)
Harrah's Marina	418,788	375,748	11.5	134,247	127,744	5.1	10,100	28,697	(64.8)
Resorts	169,067	190,591	(11.3)	8,347	21,140	(60.5)	(22,187)	(33,646)	34.1
Showboat	267,021	289,218	(7.7)	66,056	93,648	(29.5)	5,543	(2,848)	N/A
Tropicana	290,232	339,362	(14.5)	50,224	100,155	(49.9)	(71,386)	5,657	N/A
Trump Marina	157,828	176,289	(10.5)	19,140	30,185	(36.6)	(72,331)	(2,176)	N/A
Trump Plaza	200,632	206,003	(2.6)	35,408	37,857	(6.5)	(6,478)	(3,560)	(82.0)
Trump Taj Mahal	352,909	377,329	(6.5)	86,975	97,479	(10.8)	(75,294)	30,145	N/A
Industry	<u>\$ 3,525,472</u>	<u>\$ 3,702,639</u>	(4.8)	<u>\$ 809,047</u>	<u>\$ 1,004,696</u>	(19.5)	<u>\$ (150,492)</u>	<u>\$ 170,557</u>	N/A

**ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2008
(\$ in Thousands)**

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:												
Casino	\$ 63,572	\$ 158,242	\$ 207,352	\$ 158,535	\$ 154,864	\$ 58,438	\$ 99,170	\$ 94,828	\$ 52,901	\$ 71,250	\$ 130,116	\$ 1,249,268
Rooms	6,156	14,619	34,261	10,921	20,017	5,384	10,688	20,621	5,703	8,357	11,235	147,962
Food and Beverage	9,987	21,796	44,146	16,618	23,647	6,949	15,088	12,736	7,185	9,115	15,583	182,850
Other	2,504	5,415	16,636	5,161	8,796	1,386	4,310	5,782	4,263	3,161	6,491	63,905
Total Revenue	82,219	200,072	302,395	191,235	207,324	72,157	129,256	133,967	70,052	91,883	163,425	1,643,985
Less: Promotional Allowances	24,088	44,959	62,474	40,441	48,208	16,552	34,570	29,637	16,250	19,428	37,577	374,184
NET REVENUE	58,131	155,113	239,921	150,794	159,116	55,605	94,686	104,330	53,802	72,455	125,848	1,269,801
COSTS AND EXPENSES:												
Cost of Goods and Services	43,427	96,123	149,940	82,761	86,759	39,773	59,165	65,215	36,379	43,680	71,891	775,113
Selling, General, and Administrative	10,576	14,796	27,721	18,274	19,599	12,174	10,663	16,184	9,434	11,768	17,266	168,455
Provision for Doubtful Accounts	889	744	1,399	1,188	594	349	511	534	413	379	1,244	8,244
Total Costs & Expenses	54,892	111,663	179,060	102,223	106,952	52,296	70,339	81,933	46,226	55,827	90,401	951,812
GROSS OPERATING PROFIT	3,239	43,450	60,861	48,571	52,164	3,309	24,347	22,397	7,576	16,628	35,447	317,989
Depreciation and Amortization	3,654	6,369	19,445	11,449	10,319	3,664	4,774	16,767	4,070	4,731	9,175	94,417
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	813	-	-	-	-	-	813
Other	654	6,450	-	5,043	7,128	-	4,042	-	1,529	2,092	3,853	30,791
INCOME (LOSS) FROM OPERATIONS	(1,069)	30,631	41,416	32,079	34,717	(1,168)	15,531	5,630	1,977	9,805	22,419	191,968
OTHER INCOME (EXPENSES):												
Interest (Expense) - Affiliates	(5,072)	(12,410)	-	(11,015)	-	(4,894)	(128)	(21,450)	(5,781)	(7,038)	(13,504)	(81,292)
Interest (Expense) - External	(9)	(23)	(8,691)	(142)	(17,685)	(448)	-	(4)	(237)	(428)	(750)	(28,417)
Invest. Alt. Tax & Related Income (Exp.)-Net	(615)	(886)	(1,381)	(843)	(535)	(245)	(882)	(382)	(48)	945	(549)	(5,421)
Nonoperating Income (Expense) - Net	(1,278)	436	(529)	(71)	152	318	292	(2,549)	(39,383)	313	(83,471)	(125,770)
Total Other Income (Expenses)	(6,974)	(12,883)	(10,601)	(12,071)	(18,068)	(5,269)	(718)	(24,385)	(45,449)	(6,208)	(98,274)	(240,900)
Income(Loss) Before Taxes&Extraordinary Items	(8,043)	17,748	30,815	20,008	16,649	(6,437)	14,813	(18,755)	(43,472)	3,597	(75,855)	(48,932)
Provision (Credit) for Income Taxes	-	7,476	1,616	8,602	6,961	-	5,403	-	-	-	(460)	29,598
Income (Loss) Before Extraordinary Items	(8,043)	10,272	29,199	11,406	9,688	(6,437)	9,410	(18,755)	(43,472)	3,597	(75,395)	(78,530)
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ (8,043)	\$ 10,272	\$ 29,199	\$ 11,406	\$ 9,688	\$ (6,437)	\$ 9,410	\$ (18,755)	\$ (43,472)	\$ 3,597	\$ (75,395)	\$ (78,530)

**ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2007
(\$ in Thousands)**

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:												
Casino	\$ 84,345	\$ 177,710	\$ 203,885	\$ 165,037	\$ 140,703	\$ 75,127	\$ 110,094	\$ 103,544	\$ 65,659	\$ 78,904	\$ 145,776	\$ 1,350,784
Rooms	6,584	18,711	27,560	10,795	17,525	5,164	14,353	23,015	5,565	7,655	10,794	147,721
Food and Beverage	12,795	22,723	39,803	17,316	18,787	9,369	14,999	14,004	9,474	9,597	16,514	185,381
Other	4,261	6,877	12,013	4,850	9,861	2,760	4,026	6,491	4,642	3,974	7,377	67,132
Total Revenue	107,985	226,021	283,261	197,998	186,876	92,420	143,472	147,054	85,340	100,130	180,461	1,751,018
Less: Promotional Allowances	31,994	50,908	53,173	40,079	46,408	23,827	38,707	29,003	20,792	23,296	40,741	398,928
NET REVENUE	75,991	175,113	230,088	157,919	140,468	68,593	104,765	118,051	64,548	76,834	139,720	1,352,090
COSTS AND EXPENSES:												
Cost of Goods and Services	50,788	96,096	127,951	79,559	73,487	46,143	57,451	65,121	39,612	44,662	77,643	758,513
Selling, General, and Administrative	12,109	24,590	27,479	14,717	13,671	13,443	9,355	13,359	12,815	12,768	19,905	174,211
Provision for Doubtful Accounts	797	629	1,417	1,163	262	233	603	387	326	(74)	1,149	6,892
Total Costs & Expenses	63,694	121,315	156,847	95,439	87,420	59,819	67,409	78,867	52,753	57,356	98,697	939,616
GROSS OPERATING PROFIT	12,297	53,798	73,241	62,480	53,048	8,774	37,356	39,184	11,795	19,478	41,023	412,474
Depreciation and Amortization	4,193	13,929	17,348	14,205	12,827	4,046	10,675	30,497	4,269	5,074	8,184	125,247
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	1,049	-	-	-	-	-	1,049
Other	1,019	6,492	-	5,082	4,566	896	6,460	-	1,810	2,341	3,455	32,121
INCOME (LOSS) FROM OPERATIONS	7,085	33,377	55,893	43,193	35,655	2,783	20,221	8,687	5,716	12,063	29,384	254,057
OTHER INCOME (EXPENSES):												
Interest (Expense) - Affiliates	(9,171)	(12,410)	-	(11,196)	(13,000)	(6,349)	(14,433)	(22,768)	(5,314)	(6,894)	(12,285)	(113,820)
Interest (Expense) - External	(2)	(44)	(7,908)	(135)	-	700	-	(4)	(184)	(512)	(467)	(8,556)
Invest. Alt. Tax & Related Income (Exp.)-Net	(354)	(964)	(1,006)	(1,272)	(1,224)	(314)	(850)	(568)	(221)	(291)	(612)	(7,676)
Nonoperating Income (Expense) - Net	209	342	(361)	68	113	(1,354)	66	9,533	199	242	554	9,611
Total Other Income (Expenses)	(9,318)	(13,076)	(9,275)	(12,535)	(14,111)	(7,317)	(15,217)	(13,807)	(5,520)	(7,455)	(12,810)	(120,441)
Income(Loss) Before Taxes&Extraordinary Items	(2,233)	20,301	46,618	30,658	21,544	(4,534)	5,004	(5,120)	196	4,608	16,574	133,616
Provision (Credit) for Income Taxes	-	3,982	(1,104)	9,850	(1,398)	-	1,495	-	-	-	-	12,825
Income (Loss) Before Extraordinary Items	(2,233)	16,319	47,722	20,808	22,942	(4,534)	3,509	(5,120)	196	4,608	16,574	120,791
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ (2,233)	\$ 16,319	\$ 47,722	\$ 20,808	\$ 22,942	\$ (4,534)	\$ 3,509	\$ (5,120)	\$ 196	\$ 4,608	\$ 16,574	\$ 120,791

ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2008
(\$ in Thousands)

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:												
Casino	\$ 197,962	\$ 444,606	\$ 564,510	\$ 426,748	\$ 410,349	\$ 181,997	\$ 279,711	\$ 275,532	\$ 160,180	\$ 204,233	\$ 360,045	\$ 3,505,873
Rooms	16,030	40,483	83,701	26,879	48,987	14,428	29,937	54,524	15,267	21,413	30,494	382,143
Food and Beverage	28,958	57,947	113,787	45,188	61,159	22,583	40,977	38,786	19,961	23,500	44,558	497,404
Other	7,350	14,786	39,947	12,563	20,889	4,756	10,328	14,399	10,146	7,512	18,054	160,730
Total Revenue	250,300	557,822	801,945	511,378	541,384	223,764	360,953	383,241	205,554	256,658	453,151	4,546,150
Less: Promotional Allowances	72,276	122,086	154,939	103,149	122,596	54,697	93,932	93,009	47,726	56,026	100,242	1,020,678
NET REVENUE	178,024	435,736	647,006	408,229	418,788	169,067	267,021	290,232	157,828	200,632	352,909	3,525,472
COSTS AND EXPENSES:												
Cost of Goods and Services	131,073	281,626	396,750	230,755	234,188	122,508	167,769	188,710	108,012	129,376	211,483	2,202,250
Selling, General, and Administrative	33,120	41,774	81,843	50,762	48,515	36,785	31,343	50,105	29,496	34,783	51,043	489,569
Provision for Doubtful Accounts	2,159	2,101	4,948	3,434	1,838	1,427	1,853	1,193	1,180	1,065	3,408	24,606
Total Costs & Expenses	166,352	325,501	483,541	284,951	284,541	160,720	200,965	240,008	138,688	165,224	265,934	2,716,425
GROSS OPERATING PROFIT	11,672	110,235	163,465	123,278	134,247	8,347	66,056	50,224	19,140	35,408	86,975	809,047
Depreciation and Amortization	11,611	28,426	55,585	40,546	41,089	11,361	21,088	49,957	11,858	14,531	26,551	312,603
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	2,439	-	-	-	-	-	2,439
Other	2,253	19,058	-	15,543	20,351	-	15,203	-	5,304	6,406	11,069	95,187
INCOME (LOSS) FROM OPERATIONS	(2,192)	62,751	107,880	67,189	72,807	(5,453)	29,765	267	1,978	14,471	49,355	398,818
OTHER INCOME (EXPENSES):												
Interest (Expense) - Affiliates	(16,115)	(37,230)	-	(33,044)	(3,914)	(15,480)	(4,447)	(64,308)	(17,115)	(20,907)	(38,627)	(251,187)
Interest (Expense) - External	(15)	(70)	(20,878)	(459)	(55,033)	(1,407)	(14,472)	(14)	(704)	(1,400)	(2,046)	(96,498)
Invest. Alt. Tax & Related Income (Exp.)-Net	(1,181)	(2,593)	(4,181)	(2,071)	4,608	(701)	(2,754)	(999)	(458)	352	(1,531)	(11,509)
Nonoperating Income (Expense) - Net	(1,080)	(421)	(4,871)	(1,472)	(721)	854	917	(6,330)	(57,710)	1,006	(82,905)	(152,733)
Total Other Income (Expenses)	(18,391)	(40,314)	(29,930)	(37,046)	(55,060)	(16,734)	(20,756)	(71,651)	(75,987)	(20,949)	(125,109)	(511,927)
Income(Loss) Before Taxes&Extraordinary Items	(20,583)	22,437	77,950	30,143	17,747	(22,187)	9,009	(71,384)	(74,009)	(6,478)	(75,754)	(113,109)
Provision (Credit) for Income Taxes	-	10,137	4,900	13,369	7,647	-	3,466	2	(1,678)	-	(460)	37,383
Income (Loss) Before Extraordinary Items	(20,583)	12,300	73,050	16,774	10,100	(22,187)	5,543	(71,386)	(72,331)	(6,478)	(75,294)	(150,492)
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ (20,583)	\$ 12,300	\$ 73,050	\$ 16,774	\$ 10,100	\$ (22,187)	\$ 5,543	\$ (71,386)	\$ (72,331)	\$ (6,478)	\$ (75,294)	\$ (150,492)

**ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2007
(\$ in Thousands)**

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:												
Casino	\$ 234,113	\$ 497,425	\$ 569,120	\$ 453,181	\$ 395,023	\$ 212,036	\$ 313,979	\$ 308,311	\$ 182,578	\$ 211,307	\$ 389,715	\$ 3,766,788
Rooms	16,531	47,671	76,816	29,156	44,066	14,100	35,352	59,551	14,742	20,535	28,626	387,146
Food and Beverage	32,902	63,377	107,931	47,062	49,953	25,390	43,311	42,995	23,378	23,875	43,367	503,541
Other	8,957	17,946	33,052	12,357	18,365	5,404	10,321	17,112	9,766	8,233	15,164	156,677
Total Revenue	292,503	626,419	786,919	541,756	507,407	256,930	402,963	427,969	230,464	263,950	476,872	4,814,152
Less: Promotional Allowances	85,193	148,136	151,002	115,167	131,659	66,339	113,745	88,607	54,175	57,947	99,543	1,111,513
NET REVENUE	207,310	478,283	635,917	426,589	375,748	190,591	289,218	339,362	176,289	206,003	377,329	3,702,639
COSTS AND EXPENSES:												
Cost of Goods and Services	141,928	288,011	362,525	225,299	203,401	131,070	164,040	193,939	110,858	128,813	215,714	2,165,598
Selling, General, and Administrative	34,071	61,430	79,028	48,484	43,707	37,497	29,896	44,260	34,491	38,162	61,077	512,103
Provision for Doubtful Accounts	2,245	1,607	4,183	2,800	896	884	1,634	1,008	755	1,171	3,059	20,242
Total Costs & Expenses	178,244	351,048	445,736	276,583	248,004	169,451	195,570	239,207	146,104	168,146	279,850	2,697,943
GROSS OPERATING PROFIT	29,066	127,235	190,181	150,006	127,744	21,140	93,648	100,155	30,185	37,857	97,479	1,004,696
Depreciation and Amortization	14,447	40,235	51,080	42,145	36,126	12,833	30,743	46,543	11,991	14,645	22,320	323,108
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	3,148	-	-	-	-	-	3,148
Other	3,058	20,095	-	16,586	14,127	2,351	20,498	-	4,124	4,970	7,780	93,589
INCOME (LOSS) FROM OPERATIONS	11,561	66,905	139,101	91,275	77,491	2,808	42,407	53,612	14,070	18,242	67,379	584,851
OTHER INCOME (EXPENSES):												
Interest (Expense) - Affiliates	(26,437)	(37,230)	-	(33,225)	(39,000)	(20,035)	(43,297)	(68,303)	(15,486)	(20,172)	(35,426)	(338,611)
Interest (Expense) - External	(13)	(144)	(23,424)	(405)	-	(729)	-	(15)	(640)	(1,351)	(1,560)	(28,281)
Invest. Alt. Tax & Related Income (Exp.)-Net	(986)	(3,916)	(3,900)	(3,365)	(3,965)	(873)	(2,363)	(1,446)	(688)	(994)	(1,393)	(23,889)
Nonoperating Income (Expense) - Net	603	628	(1,727)	517	(4,555)	(14,817)	(52)	21,809	568	715	1,345	5,034
Total Other Income (Expenses)	(26,833)	(40,662)	(29,051)	(36,478)	(47,520)	(36,454)	(45,712)	(47,955)	(16,246)	(21,802)	(37,034)	(385,747)
Income(Loss) Before Taxes&Extraordinary Items	(15,272)	26,243	110,050	54,797	29,971	(33,646)	(3,305)	5,657	(2,176)	(3,560)	30,345	199,104
Provision (Credit) for Income Taxes	40	9,091	(1,870)	20,269	1,274	-	(457)	-	-	-	200	28,547
Income (Loss) Before Extraordinary Items	(15,312)	17,152	111,920	34,528	28,697	(33,646)	(2,848)	5,657	(2,176)	(3,560)	30,145	170,557
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ (15,312)	\$ 17,152	\$ 111,920	\$ 34,528	\$ 28,697	\$ (33,646)	\$ (2,848)	\$ 5,657	\$ (2,176)	\$ (3,560)	\$ 30,145	\$ 170,557

**ATLANTIC CITY CASINO INDUSTRY
PROMOTIONAL ALLOWANCES AND EXPENSES
FOR THE QUARTER AND YEAR-TO-DATE ENDED SEPTEMBER 30, 2008
(\$ in Thousands)**

	QUARTER			YEAR-TO-DATE		
	Allowances	Expenses	Total	Allowances	Expenses	Total
AC Hilton	\$ 24,088	\$ 4,400	\$ 28,488	\$ 72,276	\$ 13,742	\$ 86,018
Bally's AC	44,959	2,180	47,139	122,086	5,422	127,508
Borgata	62,474	9,424	71,898	154,939	27,250	182,189
Caesars	40,441	9,319	49,760	103,149	20,982	124,131
Harrah's Marina	48,208	4,738	52,946	122,596	12,841	135,437
Resorts	16,552	5,282	21,834	54,697	17,588	72,285
Sands	-	-	-	-	-	-
Showboat	34,570	977	35,547	93,932	2,504	96,436
Tropicana	29,637	3,223	32,860	93,009	10,227	103,236
Trump Marina	16,250	3,567	19,817	47,726	11,146	58,872
Trump Plaza	19,428	4,826	24,254	56,026	13,189	69,215
Trump Taj Mahal	37,577	6,105	43,682	100,242	17,495	117,737
Industry	<u>\$ 374,184</u>	<u>\$ 54,041</u>	<u>\$ 428,225</u>	<u>\$ 1,020,678</u>	<u>\$ 152,386</u>	<u>\$ 1,173,064</u>
Incr (Decr) vs. Prior Period	-6.3%	7.2%	-4.8%	-8.3%	3.2%	-7.0%

**ATLANTIC CITY CASINO INDUSTRY
PROMOTIONAL ALLOWANCES AND EXPENSES
FOR THE QUARTER AND YEAR-TO-DATE ENDED SEPTEMBER 30, 2007
(\$ in Thousands)**

	QUARTER			YEAR-TO-DATE		
	Allowances	Expenses	Total	Allowances	Expenses	Total
AC Hilton	\$ 31,994	\$ 3,171	\$ 35,165	\$ 85,193	\$ 7,681	\$ 92,874
Bally's AC	50,908	2,414	53,322	148,136	6,268	154,404
Borgata	53,173	9,846	63,019	151,002	29,351	180,353
Caesars	40,576	5,561	46,137	116,832	16,962	133,794
Harrah's Marina	46,408	3,888	50,296	131,659	11,166	142,825
Resorts	23,827	6,366	30,193	66,339	17,699	84,038
Sands	-	-	-	-	-	-
Showboat	38,707	1,044	39,751	113,745	2,690	116,435
Tropicana	29,003	2,031	31,034	88,607	8,100	96,707
Trump Marina	20,792	4,230	25,022	54,175	11,692	65,867
Trump Plaza	23,296	4,939	28,235	57,947	15,144	73,091
Trump Taj Mahal	40,741	6,920	47,661	99,542	20,948	120,490
Industry	<u>\$ 399,425</u>	<u>\$ 50,410</u>	<u>\$ 449,835</u>	<u>\$ 1,113,177</u>	<u>\$ 147,701</u>	<u>\$ 1,260,878</u>

**ATLANTIC CITY CASINO INDUSTRY
HOTEL STATISTICS
FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

CASINO	NUMBER OF GUEST ROOMS IN PROPERTY*	NUMBER OF AVAILABLE ROOM NIGHTS	NUMBER OF OCCUPIED ROOM NIGHTS	OCCUPANCY RATE	AVERAGE RATE PER OCCUPIED ROOM
AC Hilton	809	74,426	71,950	96.7%	\$ 85.56
Bally's AC	1,752	160,220	159,404	99.5%	87.73
Borgata	2,769	252,298	224,394	88.9%	149.39
Caesars	1,139	104,910	101,936	97.2%	101.81
Harrah's Marina	2,590	237,973	221,996	93.3%	90.17
Resorts	942	86,664	82,595	95.3%	65.05
Showboat	1,331	122,452	117,542	96.0%	90.93
Tropicana	2,129	195,868	182,761	93.3%	112.83
Trump Marina	728	66,976	60,315	90.1%	94.55
Trump Plaza	906	83,352	77,657	93.2%	107.60
Trump Taj Mahal	1,555	124,770	116,928	93.7%	96.37
INDUSTRY TOTAL	16,650	1,509,909	1,417,478		
INDUSTRY AVERAGE				93.9%	\$103.05

* Number of guest rooms at end of quarter

**ATLANTIC CITY CASINO INDUSTRY
HOTEL STATISTICS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2008**

CASINO	NUMBER OF GUEST ROOMS IN PROPERTY*	NUMBER OF AVAILABLE ROOM NIGHTS	NUMBER OF OCCUPIED ROOM NIGHTS	OCCUPANCY RATE	AVERAGE RATE PER OCCUPIED ROOM
AC Hilton	809	221,664	208,842	94.2%	\$ 76.75
Bally's AC	1,752	472,404	455,741	96.5%	84.49
Borgata	2,769	622,438	565,603	90.9%	144.71
Caesars	1,139	312,298	266,526	85.3%	95.90
Harrah's Marina	2,590	613,702	551,053	89.8%	88.90
Resorts	942	258,066	231,327	89.6%	62.31
Showboat	1,331	364,694	335,656	92.0%	89.19
Tropicana	2,129	583,346	518,819	88.9%	105.09
Trump Marina	728	199,472	172,435	86.4%	88.54
Trump Plaza	906	248,244	220,080	88.7%	97.29
Trump Taj Mahal	1,555	351,360	324,201	92.3%	94.32
INDUSTRY TOTAL	16,650	4,247,688	3,850,283		
INDUSTRY AVERAGE				90.6%	\$97.93

* Number of guest rooms at end of quarter