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## DGE Announces Quarterly and Year-To-Date Results

**For Immediate Release:**

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ATLANTIC CITY —

According to financial reports filed with the Division of Gaming Enforcement, the casino licensees' Total Revenue increased 1.6% to \$1.68 billion and Combined Sales (which includes sales from third party businesses as defined) increased 1.5% to \$1.78 billion for the six months ended June 2016, as illustrated below:

### Industry Total Revenue and Combined Sales

For the Six Months Ended (\$ in Thousands)	June 30, 2016	June 30, 2015	Change
<b>Casino Licensees:</b>			
Casino	\$1,208,618	\$1,182,631	2.2%
Rooms	193,649	191,038	1.4%
Food and Beverage	210,385	212,425	-1.0%
Entertainment and Other	70,396	70,907	-0.7%
<b>Casino Licensees Total Revenue</b>	<b>1,683,048</b>	<b>1,657,001</b>	<b>1.6%</b>
<b>Third Party Business Sales</b>	<b>93,047</b>	<b>93,123</b>	<b>-0.1%</b>
<b>Combined Sales</b>	<b>\$1,776,095</b>	<b>\$1,750,124</b>	<b>1.5%</b>

### Hotel Occupancy

The occupancy rate in the city's casino hotels for the six months ended June 2016 was 78.9%, which is 0.4 percentage points higher than the comparable period last year.

The notes on the following page are integral to understanding the financial information contained in this press release. The notes provide a description and source of the data.

**NJ Department of Law and Public Safety / Office of the Attorney General:**

Divisions -- Alcoholic Beverage Control · Civil Rights · Consumer Affairs · Criminal Justice ·  
Gaming Enforcement · Highway Traffic Safety · Law · State Police

Notes:

- Entertainment and Other Revenue reflects concert and show admissions, casino-owned spa revenue, casino-owned retail sales, rental income and other miscellaneous revenue sources.
- Total Revenue is the amount reported on line 5 of the income statement and is not the same as Net Revenue, which is reported on line 7 of the income statement. Net revenue is after promotional allowances are deducted.
- Third Party Businesses reflect individuals or entities that lease space within the casino licensees whose sales are not included in the revenues reported by the casino licensees. Only businesses that provide food, beverage, retail, entertainment, or hospitality-related items were included in the statistics.
- Gross Operating Profit reflects earnings before interest, taxes, depreciation, amortization, charges from affiliates, and other miscellaneous items. It is a widely-accepted measure of profitability in the Atlantic City gaming industry.
- The footnotes are an integral part of each licensee's financial statements. Valid comparisons cannot be made without using the information contained in the footnotes.

*Additional information on Atlantic City tourism can be found on the Casino Reinvestment Development Authority's website at: <http://www.atlanticcitynj.com/about/stats.aspx>*

*Reports filed by the individual casinos can be found at the Division's website at: <http://www.nj.gov/oag/ge/quarterlyfinancialrpt.html>*

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**ATLANTIC CITY CASINO INDUSTRY  
STATEMENT OF INCOME STATISTICS  
FOR THE QUARTER ENDED JUNE 30, 2016 AND 2015  
(\$ in Thousands)**

	Total Revenue			Net Revenue			Gross Operating Profit		
	2016	2015	Variance	2016	2015	Variance	2016	2015	Variance
<b>Casino Hotels:</b>									
Bally's AC	77,530	74,900	3.5%	58,185	56,815	2.4%	11,294	11,146	1.3%
Borgata (a)	260,177	247,415	5.2%	203,347	191,163	6.4%	58,468	45,293	29.1%
Caesars (b)	101,909	108,095	-5.7%	75,508	79,349	-4.8%	21,262	21,715	-2.1%
Golden Nugget (a)	70,108	71,099	-1.4%	52,199	53,267	-2.0%	6,610	7,778	-15.0%
Harrah's	136,250	144,536	-5.7%	105,108	108,698	-3.3%	30,426	31,392	-3.1%
Resorts Casino (c)	54,455	51,929	4.9%	40,796	39,088	4.4%	5,205	4,856	7.2%
Tropicana (a)	104,174	103,632	0.5%	81,757	82,340	-0.7%	9,737	11,222	-13.2%
Trump Taj Mahal	64,010	67,391	-5.0%	46,871	44,594	5.1%	6,677	(902)	N/A
<b>Internet Gaming Only:</b>									
CIENJ (b)	6,798	5,396	26.0%	6,785	5,367	26.4%	2,733	1,471	85.8%
Resorts Digital (c)	5,003	938	N/A	3,668	426	N/A	(150)	(1,844)	91.9%
Industry Total	<u>\$ 880,414</u>	<u>\$ 875,331</u>	0.6%	<u>\$ 674,224</u>	<u>\$ 661,107</u>	2.0%	<u>\$ 152,262</u>	<u>\$ 132,127</u>	15.2%

(a) Casino Licensees with Internet gaming operation. The statistics in the table include each licensee's share of the revenue and Gross Operating Profit associated with Internet gaming operations.

(b) Caesars Interactive Entertainment NJ (CIENJ) operates under an Internet Gaming Permit issued to Caesars. As a separate reporting casino licensee, CIENJ's revenue and GOP statistics are included in the table.

(c) Resorts Digital operates under an Internet Gaming Permit issued to Resorts Casino. As a separate reporting casino licensee, Resorts Digital's revenue and GOP statistics are included in the table.

**The notes contained in the Quarterly Press Release and the footnotes contained in the Quarterly Report are an integral part of each licensee's financial results. Valid comparisons cannot be made without using this information.**

**ATLANTIC CITY CASINO INDUSTRY  
STATEMENT OF INCOME STATISTICS  
FOR THE SIX MONTHS ENDED JUNE 30, 2016 AND 2015  
(\$ in Thousands)**

	Total Revenue			Net Revenue			Gross Operating Profit		
	2016	2015	Variance	2016	2015	Variance	2016	2015	Variance
<b>Casino Hotels:</b>									
Bally's AC	145,319	139,803	3.9%	108,032	105,639	2.3%	16,912	15,696	7.7%
Borgata (a)	505,703	483,125	4.7%	393,640	373,752	5.3%	106,145	83,763	26.7%
Caesars (b)	190,034	203,876	-6.8%	139,992	150,275	-6.8%	36,583	36,660	-0.2%
Golden Nugget (a)	137,223	134,195	2.3%	102,841	100,401	2.4%	13,321	11,851	12.4%
Harrah's	267,544	279,374	-4.2%	204,012	209,677	-2.7%	57,230	59,062	-3.1%
Resorts Casino (c)	101,177	94,225	7.4%	75,762	70,819	7.0%	5,699	4,517	26.2%
Tropicana	198,623	190,376	4.3%	156,672	150,791	3.9%	17,047	13,612	25.2%
Trump Taj Mahal (a)	115,159	119,442	-3.6%	83,531	79,761	4.7%	2,080	(9,635)	N/A
<b>Internet Gaming Only:</b>									
CIENJ (b)	13,296	11,142	19.3%	13,232	11,066	19.6%	5,222	857	N/A
Resorts Digital (c)	8,970	1,443	N/A	6,419	800	N/A	(1,399)	(2,938)	52.4%
Industry Total	<u>\$ 1,683,048</u>	<u>\$ 1,657,001</u>	1.6%	<u>\$ 1,284,133</u>	<u>\$ 1,252,981</u>	2.5%	<u>\$ 258,840</u>	<u>\$ 213,445</u>	21.3%

(a) Casino Licensees with Internet gaming operation. The statistics in the table include each licensee's share of the revenue and Gross Operating Profit associated with Internet gaming operations.

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(c) Resorts Digital operates under an Internet Gaming Permit issued to Resorts Casino. As a separate reporting casino licensee, Resorts Digital's revenue and GOP statistics are included in the table.

**The notes contained in the Quarterly Press Release and the footnotes contained in the Quarterly Report are an integral part of each licensee's financial results. Valid comparisons cannot be made without using this information.**

**ATLANTIC CITY CASINO INDUSTRY  
HOTEL STATISTICS  
FOR THE QUARTER ENDED JUNE 30, 2016**

<b>CASINO</b>	<b>NUMBER OF GUEST ROOMS IN PROPERTY*</b>	<b>NUMBER OF AVAILABLE ROOM NIGHTS</b>	<b>NUMBER OF OCCUPIED ROOM NIGHTS</b>	<b>OCCUPANCY RATE</b>	<b>AVERAGE RATE PER OCCUPIED ROOM</b>
Bally's AC	1,251	112,368	102,033	90.8%	100.33
Borgata	2,767	251,797	228,439	90.7%	130.59
Caesars	1,141	99,237	96,270	97.0%	104.61
Golden Nugget	727	66,608	50,895	76.4%	82.50
Harrah's	2,587	234,108	203,743	87.0%	105.60
Resorts	942	85,722	70,529	82.3%	81.10
Tropicana	2,074	172,804	143,183	82.9%	90.11
Trump Taj Mahal	2,010	182,910	116,646	63.8%	91.83
<b>INDUSTRY TOTAL</b>	<b>13,499</b>	<b>1,205,554</b>	<b>1,011,738</b>	<b>83.9%</b>	<b>\$103.97</b>

\* Number of guest rooms at end of quarter

**ATLANTIC CITY CASINO INDUSTRY  
HOTEL STATISTICS  
FOR THE SIX MONTHS ENDED JUNE 30, 2016**

<b>CASINO</b>	<b>NUMBER OF GUEST ROOMS IN PROPERTY*</b>	<b>NUMBER OF AVAILABLE ROOM NIGHTS</b>	<b>NUMBER OF OCCUPIED ROOM NIGHTS</b>	<b>OCCUPANCY RATE</b>	<b>AVERAGE RATE PER OCCUPIED ROOM</b>
Bally's AC	1,251	226,209	188,729	83.4%	97.17
Borgata	2,767	503,594	442,868	87.9%	129.46
Caesars	1,141	194,698	178,628	91.7%	100.23
Golden Nugget	727	132,492	99,586	75.2%	77.89
Harrah's	2,587	469,651	386,168	82.2%	103.55
Resorts	942	171,444	127,849	74.6%	78.52
Tropicana	2,074	345,738	269,962	78.1%	87.10
Trump Taj Mahal	2,010	365,820	206,257	56.4%	91.01
<b>INDUSTRY TOTAL</b>	<b>13,499</b>	<b>2,409,646</b>	<b>1,900,047</b>	<b>78.9%</b>	<b>\$101.92</b>

\* Number of guest rooms at end of quarter