Selling Your Precious Metals & Jewelry



To help prevent the sale of stolen jewelry, merchants must:

- Obtain the seller's proof of ID
- Give the seller a receipt with:
 - 1. Name and address of buyer and seller
 - 2. Weight, fineness, and type of each precious metal purchased
 - 3. Prices paid
 - 4. Date of transaction
- Keep a copy of the receipt for one year
- Retain the jewelry, in its original form, for at least two business days

Reference: N.J.S.A. 51:6A-1 et. seq.

