

## State of New Jersey

DEPARTMENT OF LAW AND PUBLIC SAFETY NEW JERSEY RACING COMMISSION 140 EAST FRONT STREET PO BOX 088 TRENTON, NJ 08625-0088

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Commissioners

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Acting Executive Director

PHILIP D. MURPHY Governor TAHESHA L. WAY

Lt. Governor

## FINAL DETERMINATION AND ORDER

IN THE MATTER OF THE DISTRIBUTION OF THE CASINO SIMULCASTING SPECIAL FUND MONIES (ACCUMULATED IN 2023) IN THE AMOUNT OF \$281.574.48 PURSUANT TO N.J.S.A. 5:12-205(D)

**WHEREAS**, certain portions of \$281,574.48 in Casino Simulcasting Special Fund monies accumulated in 2023 are available for distribution pursuant to *N.J.S.A.* 5:12-205(d);

**WHEREAS**, the Commission provided the permit holders and horsemen's organizations with notice and the opportunity to submit written comments in accordance with *N.J.A.C.* 13:70-1.37, *N.J.A.C.* 13:71-1.32, and the Commission's other rules of practices and procedures;

**WHEREAS**, the submissions of the interested parties were circulated and considered in accordance with *N.J.A.C.* 13:70-1.35 and *N.J.A.C.* 13:71-1.30;

WHEREAS, the Commission created a Committee to review the submissions and make recommendations to the Commission at a public meeting;

**WHEREAS**, the Committee's findings and recommendations were communicated to the Commission at its November 20, 2024 meeting;

**WHEREAS**, the Commission agreed with and accepted the findings and recommendations of the Committee, which are part of the record of that meeting;

**AND THE COMMISSION FINDING THAT** New Meadowlands Racetrack and Monmouth Park each have demonstrated that its financial well-being has been negatively affected by casino simulcasting pursuant to *N.J.S.A.* 5:12-205(d)(1) and that it is financially distressed pursuant to *N.J.S.A.* 5:12-205(d)(2);





AND THE COMMISSION FINDING THAT New Meadowlands Racetrack should receive \$75,086.52 and Monmouth Park should receive \$75,086.52, as recommended by the Committee, pursuant to N.J.S.A.5:12-205(d)(1) and 205(d)(2);

AND THE COMMISSION FINDING THAT \$75,086.52 should be tabled pending the receipt of responses to the following questions from stakeholders: "(1) Should Freehold Raceway receive these funds given the fact that it will no longer operate a racetrack? and (2) If not, how should these funds be allocated?";

IT IS THEREFORE ORDERED THAT the New Meadowlands Racetrack shall receive \$75,086.52 and Monmouth Park shall receive \$75,086.52 from the Casino Simulcasting Special Fund monies accumulated in 2023 pursuant to *N.J.S.A.* 5:12-205(d)(1) and 205(d)(2);

IT IS FURTHER ORDERED THAT \$75,086.52 should be held until such time that the Commission can review the submissions from stakeholders and act on that portion of the Casino Simulcasting Special Fund monies at the January 22, 2025 public meeting;

AND THE COMMISSION FINDING THAT the horsemen's organizations have each established that they will use Casino Simulcasting Special Fund monies to fund projects which will be beneficial to the racing industry pursuant to *N.J.S.A.* 5:12-205(d)(3);

**AND THE COMMISSION FINDING THAT** the remaining Casino Simulcasting Special Fund monies totaling \$56,314.89 shall be divided among the horsemen's organizations equally by breed in accordance with *N.J.S.A.* 5:12-205(d)(3);

IT IS THEREFORE ORDERED THAT the Standardbred Breeders' and Owners' Association of New Jersey ("SBOA") shall receive\$28,157.44, and the SBOA shall use \$23,933.83 for the SBOA's health benefit program and shall pay \$3,378.89 to the Standardbred Retirement Fund and \$844.72 to Horse Rescue United to fund standardbred race horse retirement:

IT IS FURTHER ORDERED THAT the New Jersey Thoroughbred Horsemen's Association ("THA") shall receive \$14,078.72 which shall be used to fund the health, dental, prescription, and eyeglass benefit program it provides to the backstretch community;

IT IS FURTHER ORDERED THAT the Thoroughbred Breeders' Association of New Jersey ("TBA") shall receive \$14,078.72 which shall be used to fund its 2024 New Jersey-bred incentive program.

**IT IS FURTHER ORDERED THAT** the SBOA, THA, and TBA shall file proof of compliance with this Order with the Commission by June 30, 2025.

This Order memorializes the actions taken by the Commission at its November 20, 2024 meeting.

**NEW JERSEY RACING COMMISSION** 

By: <u>Sara Ben - David</u> Sara Ben-David, Acting Executive Director

Dated: December 13, 2024