

BOND
OF

TO
STATE OF NEW JERSEY

APPROVED

Commissioner

Filed _____ 20____

Bond under Chapter 83 of the Laws of the State of New Jersey for the Year 1985.

To be filed with the New Jersey State Athletic Control Board.

Know all Men by these Presents,

That we _____
(Insert full names and addresses of principals and add the

_____ words "as principals." Then insert full names, addresses, telephone number of

_____ Regional Office and add the word "as sureties."

are held and firmly bound unto the State of New Jersey in the penal sum of _____ due and lawful money of the United States, to be paid to the State of New Jersey, for which payment well and truly be made, we do bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Sealed with our seals and dated this _____ day of _____ one thousand nine hundred and _____

Whereas, the aforesaid principal is about to file application with the New Jersey State Athletic Control Board for a license to hold or conduct public boxing, wrestling, kick boxing and combative sports exhibitions, events, performances, and contests in the State of New Jersey under the provisions of an act of the Legislature of New Jersey entitled "An Act concerning the reorganization of the State Athletic Commission, the establishment of the State Athletic Control Board, the regulation of boxing, wrestling, kick boxing, and the combative sports, and the revision and exemption of certain taxes on boxing, wrestling, kick boxing and combative sports events, and revising parts of statutory law" (Chapter 83 of the Laws of 1985).

No. _____ Street, in the
City of _____ Borough of _____
Township of _____ County of _____
State of New Jersey:

Now the condition of this obligation is that if the aforesaid license be granted, the above bounden _____, principal, during the period for which said license is granted, shall faithfully perform the provisions of "Chapter 83 of the Laws of the State of New Jersey for the Year 1985," and pay the taxes imposed thereunder, and shall, among other things, within seven days (exclusive of Saturdays, Sundays and legal holidays) after the conclusion of an exhibition, event, performance, or contest held under the provisions of "Chapter 83 of the Laws of the State of New Jersey for the Year 1985," furnish to the State Athletic Control Board at such place as it may prescribe, a duly verified written report of the exact amount of tickets either sold or issued as complimentary tickets for the exhibition, event, performance or contest, the gross proceeds thereof and such other matters as the State Athletic Control Board may prescribe, and shall also, with the said time, furnish to the State Athletic Control Board at such place as it may prescribe, a duly verified written report of the exact and total amount of gross receipts from any such exhibition or performance, including those derived from the sale or lease of television, moving pictures and radio rights, and the total amount of tax due under the provisions of "Chapter 83 of the Laws of the State of New Jersey for the Year 1985," and shall also, within the said time, pay to the State Athletic Control Board at such place as it may prescribe: (1) A tax on the total gross receipts from the sale of tickets and on the face value of all tickets issued as complimentary tickets as follows: three percentum (3%) of the first \$25,000.00 derived from those tickets; four percentum (4%) of the next \$50,000.00 derived from those tickets; five percentum (5%) of the next \$125,000.00 derived from those tickets; and six percentum (6%) of any amount derived from those tickets exceeding \$200,000.00 (except that in no event shall any tax assessed on the total gross receipts from the sale of tickets and on the face value of all tickets issued as complimentary tickets exceed \$100,000.00 for each exhibition, event, performance or contest); and, (2) A tax on any moneys received by reason of the lease or sale of television, including cable television and closed circuit television, moving pictures or radio rights in connection with any such exhibition or performance as follows: five percentum (5%) of the first \$50,000.00 derived from the lease or sale of television, moving pictures or radio rights; three percentum (3%) of the next \$10,000.00 derived from the lease or sale of those rights; two percentum (2%) of the next \$10,000.00 derived from the lease or sale of those rights; and one percentum (1%) of any amount in excess of \$250,000.00 derived from the lease or sale of those rights (except that in no event shall any tax assessed on moneys received by reason of the lease or sale of television, moving pictures or radio rights exceed \$100,000.00), and if the said principal shall well and faithfully perform the requirements imposed by the Act and pay the taxes imposed under the Act then this obligation to be null and void; otherwise the same shall remain in full force and effect; it being expressly understood and agreed that the liability of the surety for any and all claims hereunder shall in no event exceed the penal amount of this obligation.

Signed, sealed and delivered)

In the presence of)

State of _____
County of _____

Be It remembered, that on the _____ day of _____ in the year one thousand nine hundred and _____ before me, the subscriber, _____ personally appeared _____ who, being by me duly sworn, both depose and make proof to my satisfaction that he well knows the corporate seal of the _____ the surety named in the foregoing bond; that the seal thereto affixed is the proper corporate seal of the said company, that the same was so affixed thereto, and the said bond signed and delivered by _____ who was at the date and execution thereof the _____ of said company, in the presence of the said deponent, as the voluntary act and deed of the said company, and that the said deponent thereupon signed the same as subscribing witness.

Sworn and subscribed)
me at _____)
the date aforesaid)