



State of New Jersey

New Jersey Commission on Science and Technology

JON S. CORZINE
Governor

SHERRIE PREISCHE, PH.D.
Executive Director

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For More Information
Edye Fineman
(609) 984-1671

Commission Advances Edison Innovation Fund Through New Programs
Program to Bring More Federal Research Funding to New Jersey

Trenton – The Commission on Science and Technology (NJ CST) today released applications for two new programs, advancing the Edison Innovation Fund through support of research and development in the growth and core industries vital to the state economy. The Edison Innovation Centers of Excellence Federal Matching Program and the Edison Innovation R&D Fund will provide resources to nurture the development of new technologies and maintain New Jersey’s position as a leader in innovation.

The Edison Innovation Centers of Excellence Federal Matching Program seeks to bring more federal research dollars to New Jersey by leveraging federal investments in New Jersey’s research universities and institutions. The Commission will provide matching funds to increase the success of receiving federal grants for research centers of excellence in the state’s priority technology areas including energy, life sciences, stem cell research, nanotechnology and communications.

To be eligible, Centers of Excellence must include a multi-institutional research team with an integrated research agenda that is applying for federal funding. Centers of Excellence must involve more than one New Jersey institution, provide an institutional match of at minimum 1:1 of Commission funds, involve significant industrial participation and receive a federal grant that brings at least \$1 million to New Jersey institutions. The Commission will strengthen the federal proposal of successful applicants by committing to make a significant investment in the Center of Excellence once awarded once awarded by the federal agency.

The Commission has earmarked \$2 million in FY 07 for this program with individual one-time awards ranging up to \$500,000. Applications are available online at www.nj.gov/scitech. Applications will be accepted on a rolling basis, but must be submitted four weeks before the federal proposal is due.

The Commission also released applications for the Edison Innovation R&D Fund, formerly the Entrepreneurial Partnering Fund. The Edison Innovation R&D Fund is a unique program that provides funding to early-stage technology companies to advance front-end research and encourage valuable partnerships with New Jersey universities, institutions and companies.

The Edison Innovation R&D Fund builds on Governor Corzine's Economic Growth strategy to help create, sustain and grow technology businesses in New Jersey. At its June meeting, the Commission will award up to \$2.5 million in individual awards ranging from \$100,000 to \$500,000. The deadline for the pre-application is April 16, 2007 and the final application is due May 16, 2007.

Information and applications for both the Edison Innovation Centers of Excellence Federal Matching Program and the Edison Innovation R&D Fund are available at www.nj.gov/scitech

ABOUT THE EDISON INNOVATION FUND

As part of the Governor's Economic Growth Strategy, the Edison Innovation Fund has been launched with \$150 million committed in partnership by the New Jersey Economic Development Authority and the Commission on Science and Technology that will leverage \$350 million in private capital. Resources from the Fund will support research and development in the growth and core industries vital to the state economy.

ABOUT THE COMMISSION

NJCST, established in 1985, is responsible for the development and oversight of policies promoting science and technology research and entrepreneurship. Commission members include business leaders, university leaders, scientists, legislators and representatives of the Secretary of Commerce and Economic Growth Commission, the Commissioner of Education and the Governor.