NEW JERSEY Highly Educated, Perfectly Located

New Jersey means business. Economic growth is a top priority here, and the State is implementing policies to make New Jersey even more attractive as a business location. Recent policy changes include adopting a single sales factor formula for the corporate business tax, ending the corporate business tax surcharge, doubling the R&D tax credit and creating a Talent Network that links business and education institutions with job seekers. The State also provides free professional business assistance and attractive incentives and tax credits. Ready to grow in the Garden State?

DID YOU KNOW?

New Jersey is home of:

19 Fortune 500 companies, including 8 in the top 250: Johnson & Johnson, Prudential Financial, Merck, Honeywell International, PBF Energy, NRG Energy, The Chubb Corporation and Toys "R" Us

1,100 multinational companies & 270 foreign company headquarters

29 of the "World's Most Innovative Companies" (Forbes 2012 List)

63 public and private colleges and universities, including Princeton University, Rutgers University, New Jersey Institute of Technology, Montclair State University, Monmouth University and Seton Hall University

NJ FACTS

- **Current population:** 8.8 million
- **State Real GDP:** $550 billion
- **Real GDP Per Capita:** $61,490
- Percentage of New Jersey citizens with **Bachelor's degree or higher:** nearly 36%
- **One of the most diverse states** in the U.S. with 21% of the State's population made up of foreign-born individuals, compared to 13% nationally

WHY NEW JERSEY?

NEW JERSEY IS HIGHLY EDUCATED: The strength of New Jersey's economy is rooted in our highly educated and work-ready employee base—the product of strong investment in our schools and a top-notch network of colleges and universities. That's why CNBC ranks New Jersey #4 for Education in the country in their 2014 "Top States for Business." New Jerseyans have access to 63 public and private colleges and universities in state, including Fairleigh Dickinson, Princeton, Rider, Rutgers and Seton Hall universities, plus four medical schools.

NEW JERSEY IS PERFECTLY LOCATED: Within 500 miles of nearly 40% of the U.S. population, New Jersey is in the heart of one of the world's most affluent and concentrated consumer markets. Our unmatched transportation assets include 38,000 miles of road, 1,000 miles of rail freight lines, five Foreign Trade Zones, two international airports (plus easy access to three others) and two ports, including the #1 maritime cargo center on the East Coast.

State of New Jersey
www.NewJerseyBusiness.gov • 866-534-7789

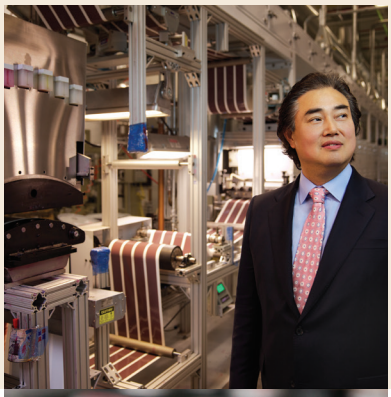
A GREAT LIFE IN THE GARDEN STATE

Ranked fourth for quality of life by *Forbes* magazine, New Jersey provides its citizens with excellent entertainment, recreation, cultural and historic resources—plus incredible educational resources, including:

#1 State for K-12 Public School System
WALLET HUB 2014

#1 College in the Nation (Princeton)
U.S. NEWS & WORLD REPORT, 2016

5 of the Nation's Top 100 High Schools
U.S. NEWS & WORLD REPORT, 2016



BUSINESS AND ECONOMIC DEVELOPMENT SERVICES TO SUPPORT YOUR COMPANY

New Jersey provides a wide variety of financing, incentive, tax credit and assistance programs designed to support growth and relocation needs, such as:

BUSINESS RETENTION, EXPANSION AND ATTRACTION SERVICES The New Jersey Business Action Center's Business Advocacy Unit serves as a one-stop resource for everything from site selection and export assistance to permitting and regulatory assistance.

FINANCING, LOAN AND GUARANTEE PROGRAMS Programs include fixed assets, working capital and refinancing to brownfields cleanup and predevelopment funding.

INCENTIVE AND TAX CREDIT PROGRAMS Assistance to launch or grow in urban areas, initiate redevelopment projects, train workforces and offer additional support in targeted industries.

LEARN MORE.

To receive *An Overview of Financing, Incentive and Assistance Programs,* **contact:**

NewJerseyBusiness.gov
866.534.7789

NEW JERSEY'S KEY INDUSTRY SECTORS

LIFE SCIENCES

HEALTHCARE

FINANCIAL SERVICES

LOGISTICS

TECHNOLOGY

FOOD AND AGRICULTURE

MANUFACTURING

ENERGY

AEROSPACE, AVIATION, DEFENSE

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