

OPPORTUNITIES FOR THE FIELD



NEW JERSEY STATE COUNCIL ON THE ARTS

2014 Webinar Series

Approaches and Tools for Strategic Financial Management

As part of its Critical Financial Services made possible through the support of the New Jersey State Council on the Arts, Nonprofit Finance Fund (NFF) has developed a series of three FREE, live webinars on approaches and tools for strategic financial management. Informed by knowledge and insight gathered from over 30 years of on-the-ground engagement with nonprofit organizations, this series is designed to be a unique and important resource for State Arts Council grantees and regrantees.

[Register for the Full Series or an Individual Webinar](#)

1. A Complete Capital Approach

To be "well capitalized" a nonprofit needs to address three key components of financial health: liquidity, adaptability, and durability. As such, nonprofit organizations need cash on hand to support operations and manage risk, separate funds to support major changes in to the business model or programming, and adequate resources to support long-term infrastructure upkeep and facilities needs. This 60-minute webinar addresses the basics of capitalization and key distinctions between the types of resources ("build" money vs. "buy" money) that can help organizations achieve their goals.

Date: Thursday, October 16, 2014

Time: 2:00 pm - 3:00 pm

2. Assessing Program Profitability

Every program impacts your organization's bottom line. Making informed decisions about critical organizational issues like hiring or fundraising requires a clear understanding of each program's profit or loss. Is it inherently profitable? Does it require subsidy? How does it fit together financially with other programs? NFF's unique Program Profitability Model provides a clear-sighted way for nonprofit managers to answer these questions. Through real-life examples, this 60-minute webinar will explain how participants can use a program economic assessment to make adjustments and improve financial health with minimal impact on programs.

Date: Thursday, October 30, 2014

Time: 2:00 pm - 3:00 pm

3. Monitoring Cash Flow

Planning in today's uncertain environment requires that nonprofit leaders know where their organization stands financially. In this 60-minute webinar, NFF offers nonprofit managers the guidance they need to lead during challenging times, offering tips on managing cash flow through use of reports that will identify months of low cash. The session also identifies the ways in which cash flow management can be essential to accessing credit.

Date: Thursday, November 13, 2014

Time: 2:00 pm - 3:00 pm

[REGISTER](#)

Nonprofit Finance Fund (NFF) unlocks the potential of mission-driven organizations through tailored investments, strategic advice and accessible insights. Founded in 1980, NFF helps organizations connect money to mission effectively, and supports innovations such as growth capital campaigns, cross-sector economic recovery initiatives and impact investing.



The New Jersey State Council on the Arts is a division of the NJ Department of State. It receives funding in direct appropriations from the State of New Jersey through a dedicated Hotel/Motel Occupancy fee and grants from the National Endowment for the Arts. Since 1966, its volunteer members and professional staff have worked to improve the quality of life in New Jersey by helping the arts to flourish. To learn more about the Council, please visit www.artscouncil.nj.gov. For more information about what's happening in the arts statewide, visit www.jerseyarts.com.

