**Opportunities for the Field** 

New Jersey State Council on the Arts

## 2015 Webinar Series

### Approaches and Tools for Strategic Financial Management

The Nonprofit Finance Fund (NFF) unlocks the potential of mission-driven organizations through tailored investments, strategic advice and accessible insights. The State Arts Council has partnered with NFF to create a unique series of FREE webinars designed to help New Jersey arts organizations develop the tools and capacity needed to build financial health and resilience.

The webinars offered as part of this series are described below and can be viewed individually or as an entire 3-part course depending on an individual organization's needs.

Register for the Full Series or an Indiviual Webinar

#### 1. Assessing Program Profitability

Every program impacts your organization's bottom line. Making informed decisions about critical organizational issues like hiring or fundraising requires a clear understanding of each program's profit or loss. Is it inherently profitable? Does it require subsidy? How does it fit together financially with other programs? NFF's unique Program Profitability Model provides a clear-sighted way for nonprofit managers to answer these questions. Through real-life examples, this 60-minute webinar will explain how participants can use a program economic assessment to make adjustments and improve financial health with minimal impact on programs.

Date: Thursday, July 9, 2015

Time: 3 PM Eastern

#### 2. Scenario Planning

At NFF, scenario planning balances exploration and dialogue with a tools-driven approach. As such, this 60-minute webinar introduces participants to several ways of planning through periods of uncertainty and focuses on the financial implications of future scenarios (with respect to the income statement as well as the balance sheet) during single year or over a multiple year period.

Date: Thursday, July 16, 2015 Time: 3 PM Eastern

#### 3. Strategic Alliances, Collaborations and Mergers

In a post-recession environment, nonprofits are increasingly looking to collaborate and some are even considering mergers. Through this 60-minute webinar, NFF will lead an informative discussion about how nonprofits can recognize the conditions that contribute to successful collaborations and when a merger would be warranted. Participants will gain an understanding of how partnerships, alliances and mergers can be positive, strategic decisions-and an incredibly powerful tool for two organizations with compatible missions and services.

Date: Thursday, July 23, 2015 Time: 3 PM Eastern

# REGISTER 🕨

Nonprofit Finance Fund (NFF) unlocks the potential of mission-driven organizations through tailored investments, strategic advice and accessible insights. Founded in 1980, NFF helps organizations connect money to mission effectively, and supports innovations such as growth capital campaigns, cross-sector economic recovery initiatives and impact investing.



The New Jersey State Council on the Arts is a division of the NJ Department of State. It receives funding in direct appropriations from the State of New Jersey through a dedicated Hotel/Motel Occupancy fee and grants from the National Endowment for the Arts. Since 1966, its volunteer members and professional staff have worked to improve the quality of life in New Jersey by helping the arts to flourish. To learn more about the Council, please visit <u>www.artscouncil.nj.gov</u>. For more information about what's happening in the arts statewide, visit <u>www.jerseyarts.com</u>.



# NEW JERSEY STATE COUNCIL ON THE ARTS