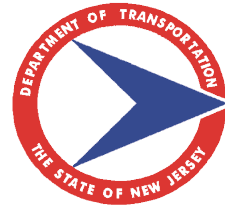


New Jersey Department of Transportation

1035 Parkway Avenue, PO Box 600, Trenton, New Jersey 08625-0600



Baseline Document Change Announcement

Bonding and Reinsurance

BDC05S-08

October 21, 2005

SUBJECT: Revision to Subsections 102.10 and 103.05 of the 2001 Standard Specification both English and Metric Units regarding Bonds

Subsections 102.10 and 103.05 of the *2001 Standard Specification* have been revised to clarify the intent and to add the current regulation for Proposal Bond, Performance Bond, and Payment Bond.

The following revisions have been incorporated in both the English unit *Standard Input SI2001E1* and Metric unit *Standard Input SI2001M1* as of October 21, 2005:

102.10 Proposal Bond.

THE FIRST PARAGRAPH IS CHANGED TO:

The Proposal, when submitted, shall be accompanied by a proposal bond satisfactory to the Commissioner, on the form furnished by the Department, for a sum of 50 percent of the Total Contract Price. Proposal bonds which do not comply in all respects with the provisions of N.J.A.C. 16:44-5.1 (d) are not satisfactory to the Commissioner and shall not be accepted.

103.05 Performance Bond and Payment Bond.

THE FOLLOWING IS ADDED TO THE FOURTH PARAGRAPH:

Reinsurance is prohibited pursuant to NJAC 16:44-6.1(b)6.

Implementation Code U (URGENT)

Changes must be implemented in all applicable Department projects scheduled for receipt of bids at least one week after the date of the BDC Announcements. All necessary addenda and/or addenda to postpone the receipt of bids must be issued to ensure compliance.

Recommended By:

ORIGINAL SIGNED

Lynn D. Rich
Director,
Quality Management Services

LDR:KS:HVP
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Approved By:

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F. Howard Zahn
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