



## State of New Jersey

DEPARTMENT OF THE TREASURY  
DIVISION OF INVESTMENT  
P.O. BOX 290  
TRENTON, NJ 08625-0290

**CHRIS CHRISTIE**  
*Governor*

**ANDREW P. SIDAMON-ERISTOFF**  
*State Treasurer*

**KIM GUADAGNO**  
*Lt. Governor*

TO: All Bidders

FROM: Christopher McDonough, Acting Director

DATE: November 25, 2013

RE: Amendment #1  
Request for Proposals for Investment Advisers for  
International Developing Markets Equity and International  
Small Capitalization Equity

Please be advised that above referenced Request for Proposal has changed. Section 2.2 Contract Specific Definitions is hereby amended to read:

International Small Capitalization (Small Cap) – International corporations that are generally domestic or regional in scope, are early in their respective corporate life cycle, do not have high profiles, are subject to higher volatility and corporate governance risk, and are not widely followed by the investment community. The Division envisions a portfolio comprised of corporations with individual position market capitalizations under \$10 billion and with an average market capitalization for the portfolio between \$2 billion and \$7 billion.