

**Date:** Thursday, October 21, 2010

**1 p.m.:** Regular Meeting, Open to Public

**Location:** N.J. State Museum Auditorium  
205 West State Street, Trenton, NJ 08608

**AGENDA**

Call to Order and Roll Call

Notice of Meeting

**Information Items**

1. Presentation on the Fiduciary Duty of the Council
  - a. *N.J. Pension Fund Membership Overview*
  - b. *Overview of Fiduciary Issues for Public Fund Trustees*
  
2. Director's Report for August 2010
  - a. *Investment Update*
  - b. *Review of Fixed Income Portfolio*
  - c. *News Clips*
  - d. *Other Funds We Manage*
  
3. Proxy Voting Update
  - a. *Memorandum "FY2010 Summary Proxy Voting Report" dated October 21, 2010*

**New Business Items**

4. Proposed Additional Hedge Fund Investments
  - a. *Memorandum "Proposed additional investments to existing Hedge Fund investments in King Street Capital, L.P. and Davidson Kempner Institutional Partners Fund, L.P. dated October 15, 2010"*
  
5. Proposed Real Asset Investment for U.S.-based Oil and Gas Partnership
  - a. *Memorandum "Proposed Investment in Sheridan Production Partners II, L.P." dated October 15, 2010*
  
6. Proposed Regulatory Changes to Increase Alternative Investment Asset Allocations
  - a. *Memorandum "Proposed Amendments to N.J.A.C. 17:16-69, 71, 90 and 100 regarding Common Pension Fund E, Real Assets, Private Equity and Absolute Return Strategy Investments" dated October 15, 2010*
  
7. Treasurer's Report
  
8. Opportunity for Statements from the Public

**ADJOURNMENT**