

# **NEW JERSEY DIVISION OF INVESTMENT**

## **INVESTMENT REPORTING PACKAGE**

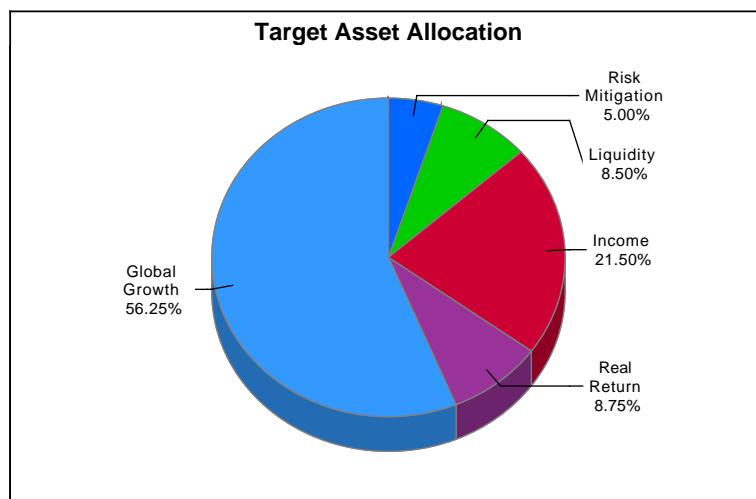
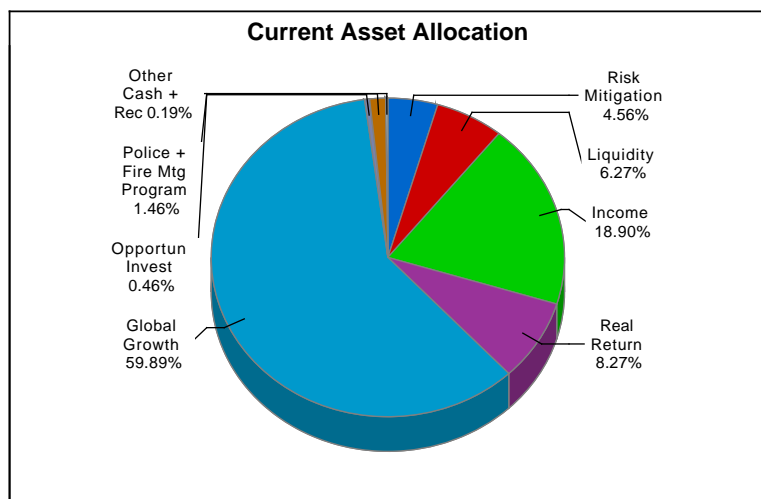
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**Period Ending January 31, 2018**

*"The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards"*

**NJ Division of Investment  
Actual Allocation vs Target Allocation  
As of January 31, 2018**

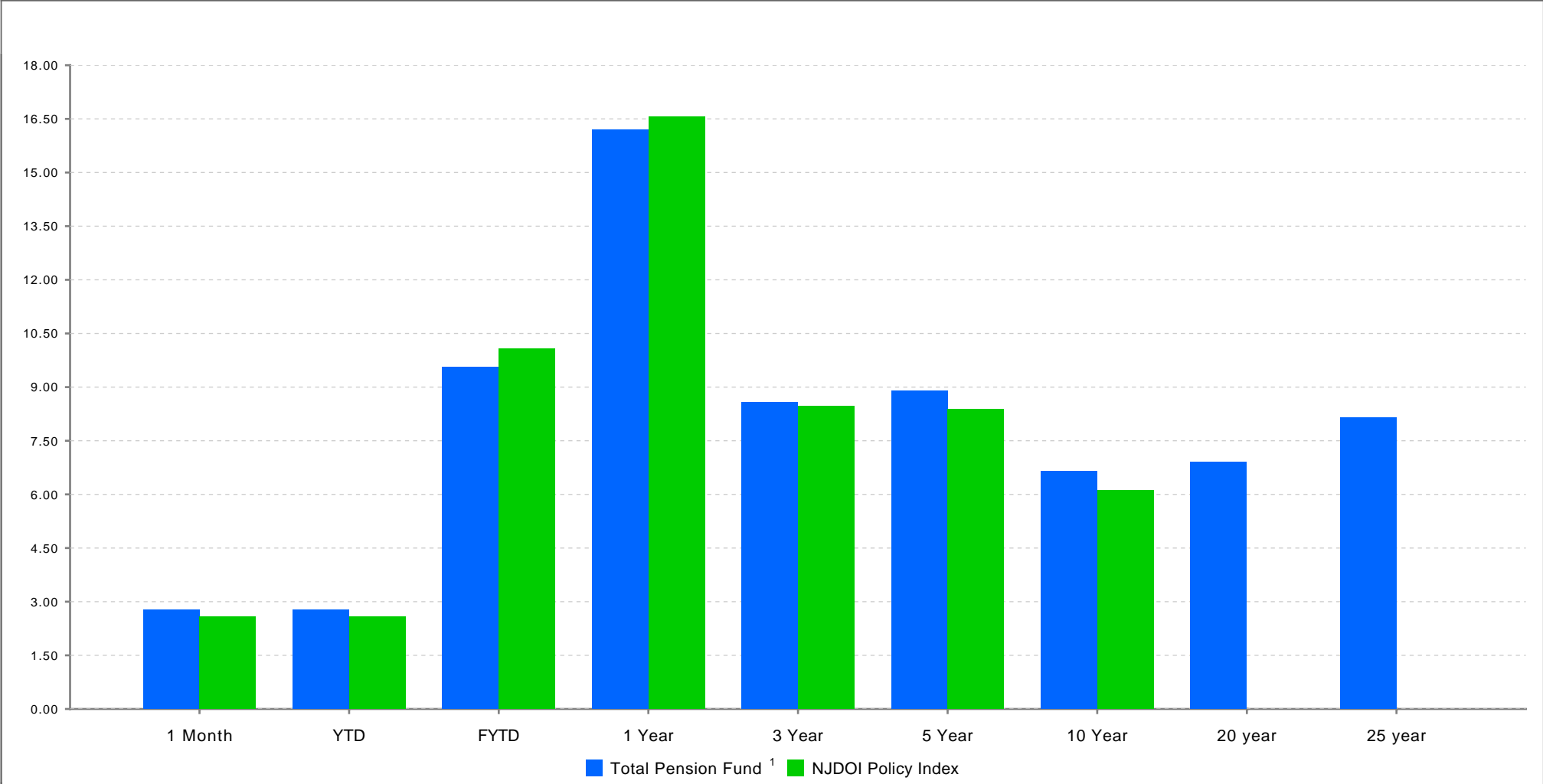
	Actual Allocation %	Target %	Difference %	Allocation (in millions \$)
<b>Total Risk Mitigation</b>	<b>4.56</b>	<b>5.00</b>	<b>-0.44</b>	<b>3,649.95</b>
Total Cash and Short Term <sup>1</sup>	3.21	5.50	-2.29	2,568.11
Governments	3.06	3.00	0.06	2,446.13
<b>Total Liquidity</b>	<b>6.27</b>	<b>8.50</b>	<b>-2.23</b>	<b>5,014.24</b>
Investment Grade Credit	8.94	10.00	-1.06	7,154.84
Public High Yield	1.62	2.50	-0.88	1,295.03
Global Diversified Credit	4.79	5.00	-0.21	3,832.22
Credit-Oriented Hedge Funds	1.98	1.00	0.98	1,583.55
Debt-Related Private Equity	1.08	2.00	-0.92	867.27
Debt Related Real Estate	0.49	1.00	-0.51	390.52
<b>Total Income</b>	<b>18.90</b>	<b>21.50</b>	<b>-2.60</b>	<b>15,123.43</b>
Real Assets	2.90	2.50	0.40	2,323.70
Equity Related Real Estate	5.36	6.25	-0.89	4,288.57
<b>Total Real Return</b>	<b>8.27</b>	<b>8.75</b>	<b>-0.48</b>	<b>6,612.28</b>
US Equity	30.03	30.00	0.03	24,024.04
Non-US Equity Developed Markets Equity	12.62	11.50	1.12	10,092.53
Emerging Markets Equity	7.65	6.50	1.15	6,116.76
Buyouts-Venture Capital	8.64	8.25	0.39	6,908.20
Equity Oriented Hedge Funds	0.97	0.00	0.97	777.49
<b>Total Global Growth</b>	<b>59.90</b>	<b>56.25</b>	<b>3.65</b>	<b>47,919.03</b>
Opportunistic Investments	0.46			364.85
Police & Fire Mortgage Program <sup>2</sup>	1.46			1,166.23
Other Cash and Receivable	0.19			150.86
<b>Total Pension Fund</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>	<b>80,000.86</b>



<sup>1</sup> The cash aggregate comprises the two common pension fund cash accounts, in addition to the seven plan cash accounts.

<sup>2</sup> For financial reporting Police and Fire Mortgage Program is considered a receivable under GASB 72.

**NJ Division of Investment  
Performance vs Policy Benchmark  
Periods Ending January 31, 2018  
Total Pension Fund Returns are Net of All Fees**



	1 Month	YTD	FYTD	1 Year	3 Year	5 Year	10 Year	20 year	25 year
Total Pension Fund <sup>1</sup>	2.77	2.77	9.55	16.20	8.57	8.89	6.65	6.90	8.14
NJDOI Policy Index <sup>2</sup>	2.59	2.59	10.08	16.57	8.47	8.39	6.11		

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<sup>1</sup> Returns Exclude Police & Fire Mortgage Program  
<sup>2</sup> Benchmark return not available for 20 and 25-year period.

**NJ Division of Investment  
Pension Fund Asset Class Returns vs Benchmarks  
Periods Ending January 31, 2018  
Returns are Net of All Fees**

	1 Month	YTD	FYTD	Annualized		
				1 Year	3 Year	5 Year
<b>Risk Mitigation</b>	<b>0.88</b>	<b>0.88</b>	<b>2.60</b>	<b>2.49</b>	<b>1.31</b>	<b>2.58</b>
<i>T-Bill + 300 BP</i>	0.37	0.37	2.44	4.00	3.50	3.33
Total Short Term and Cash <sup>1</sup>	0.15	0.15	0.93	1.34	1.15	1.21
<i>91 DAY TREASURY BILL (DAILY)</i>	0.12	0.12	0.67	0.93	0.45	0.29
Governments	-1.54	-1.54	-1.00	0.68	-0.16	-0.88
<i>Custom Government Benchmark</i>	-1.36	-1.36	-0.93	0.69	-0.15	0.33
<b>Total Liquidity</b>	<b>-0.75</b>	<b>-0.75</b>	<b>-0.11</b>	<b>0.62</b>	<b>0.48</b>	<b>-0.09</b>
<i>Liquidity Benchmark</i>	-0.40	-0.40	0.11	0.86	0.26	0.26
Investment Grade Credit	-1.12	-1.12	0.13	2.46	1.77	2.70
<i>Custom Investment Grade Credit Benchmark</i>	-1.15	-1.15	0.86	3.78	1.87	2.43
Public High Yield	0.72	0.72	3.72	7.30	6.72	5.86
<i>Bloomberg Barclays Corp HY</i>	0.60	0.60	3.07	6.60	6.33	5.62
Global Diversified Credit	1.41	1.41	4.57	11.43	8.93	10.83
<i>Bloomberg Barclays Corp HY</i>	0.60	0.60	3.07	6.60	6.33	5.62
Credit-Oriented Hedge Funds	2.32	2.32	4.19	6.76	5.13	7.05
<i>50 HFRI DR 50 HFRI CA (1M Lag)</i>	0.91	0.91	3.16	6.39	4.00	4.89
Debt-Related Private Equity	0.77	0.77	4.78	9.19	8.54	11.06
<i>Bloomberg Barclays Corp HY + 300 bps (1 Qtr lag)</i>	0.67	0.67	6.47	12.22	8.77	9.48
Debt Related Real Estate	1.94	1.94	4.44	10.98	5.57	
<i>Bloomberg Barclays CMBS 2.0 Baa + 100 bps(1 Qtr lag)</i>	1.75	1.75	6.89	10.19	5.48	
<b>Total Income</b>	<b>0.22</b>	<b>0.22</b>	<b>2.32</b>	<b>6.05</b>	<b>4.65</b>	<b>5.35</b>
<i>Income Benchmark</i>	-0.09	-0.09	2.59	6.04	4.02	3.89
Real Return Real Assets and Commodities	0.48	0.48	1.94	3.37	0.80	
<i>Custom Cambridge Real Asset Index</i>	0.00	0.00	1.31	11.72	-5.38	
Equity Related Real Estate	0.36	0.36	4.86	12.94	12.03	13.45
<i>Real Estate Index <sup>2</sup></i>	0.00	0.00	3.14	6.70	9.84	10.77
<b>Total Real Return</b>	<b>0.40</b>	<b>0.40</b>	<b>3.84</b>	<b>9.59</b>	<b>8.05</b>	<b>8.09</b>
<i>Real Return Benchmark <sup>2</sup></i>	0.00	0.00	2.62	8.15	4.99	6.12

**NJ Division of Investment  
Pension Fund Asset Class Returns vs Benchmarks  
Periods Ending January 31, 2018  
Returns are Net of All Fees**

	1 Month	YTD	FYTD	Annualized		
				1 Year	3 Year	5 Year
US Equity	4.81	4.81	16.12	24.00	13.34	14.99
<i>S&amp;P 1500 SUPER COMPOSITE (DAILY)</i>	5.43	5.43	17.30	25.44	14.50	15.75
Non-US Equity Developed Markets Equity	4.72	4.72	15.58	27.43	9.27	7.93
<i>Custom International Developed Markets Benchmark <sup>3</sup></i>	4.63	4.63	15.14	26.26	9.11	7.54
Emerging Markets Equity	8.29	8.29	24.32	38.65	11.11	4.89
<i>Custom International Emerging Markets Benchmark <sup>3</sup></i>	8.26	8.26	25.56	41.56	11.97	5.98
Equity Oriented Hedge Funds	1.42	1.42	2.57	10.93	3.38	6.74
<i>50 HFRI EH 50 HFRI ED ACTIVIST (1M Lag)</i>	1.08	1.08	5.18	9.32	5.71	7.24
Buyouts-Venture Capital	0.28	0.28	3.68	12.55	12.72	15.53
<i>Custom Cambridge Blend <sup>2</sup></i>	0.00	0.00	10.84	18.60	10.47	13.32
<b>Total Global Growth</b>	<b>4.48</b>	<b>4.48</b>	<b>14.66</b>	<b>24.15</b>	<b>11.81</b>	<b>11.97</b>
<i>Global Growth Benchmark</i>	4.70	4.70	16.67	26.15	12.32	11.91
Opportunistic Investments	0.00	0.00	3.53	12.93	8.94	
<b>Total Pension Fund <sup>4</sup></b>	<b>2.77</b>	<b>2.77</b>	<b>9.55</b>	<b>16.20</b>	<b>8.57</b>	<b>8.89</b>
<i>NJDOI Policy Index</i>	2.59	2.59	10.08	16.57	8.47	8.39

**NJ Division of Investment  
Pension Asset Class Returns vs Benchmarks  
Periods Ending January 31, 2018  
Returns are Net of All Fees**

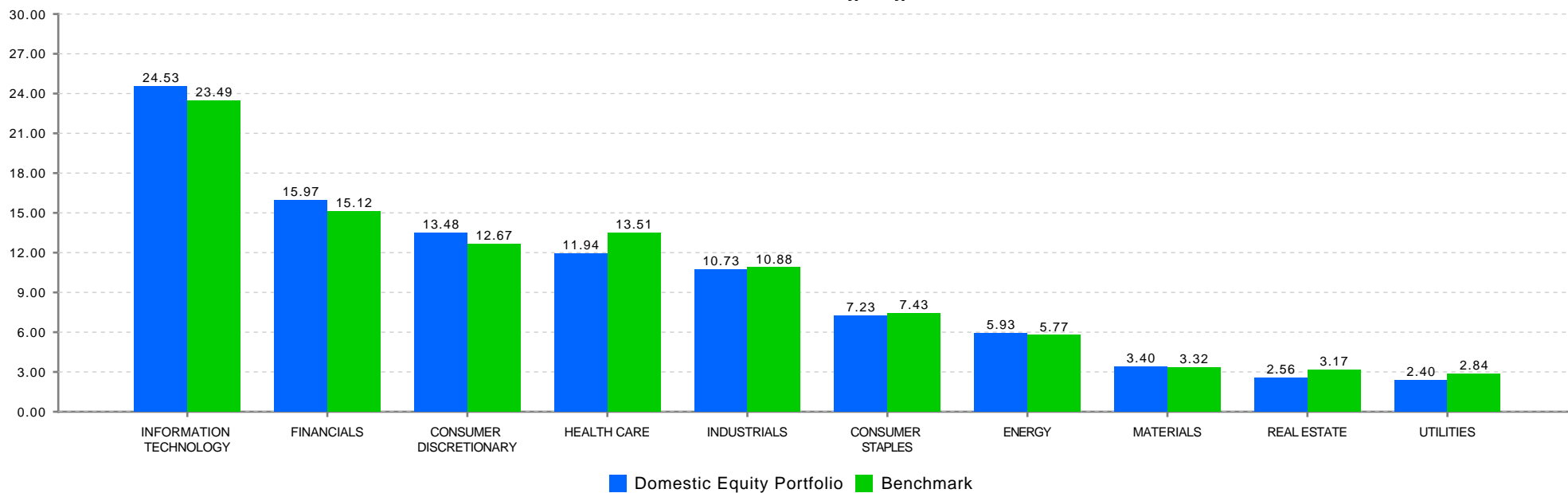
	1 Month	YTD	FYTD	1 Year	3 Year	5 Year	10 Year
<b>Domestic Equity w Hedges Composite</b>	4.79	4.79	16.05	23.86	13.29	14.83	10.12
<i>S&amp;P 1500 (Daily)</i>	5.43	5.43	17.30	25.44	14.50	15.75	9.94
Equity Only (Ex Cash)	4.81	4.81	16.12	24.00	13.34	14.99	10.30
Equity Only - Diversified Fund	5.19	5.19	17.24	25.45	14.19	15.20	
Equity Only - Concentrated Fund	4.55	4.55	15.42	23.00	12.83	15.13	
<b>Domestic Fixed Income with Cash, Hedges, Miscellaneous</b>	-0.37	-0.37	1.39	4.75	3.62	3.74	6.61
<b><i>Fixed Income Hedges Blended Benchmark</i></b>	<b>-0.53</b>	<b>-0.53</b>	<b>1.42</b>	<b>4.37</b>	<b>3.07</b>	<b>3.09</b>	<b>5.83</b>
Investment Grade	-1.23	-1.23	-0.15	2.03	1.27	1.90	5.47
<i>Investment Grade Blended Benchmark</i>	-1.20	-1.20	0.43	3.02	1.34	1.88	5.76
High Yield	1.23	1.23	4.36	10.21	8.29	8.74	
<i>BBG BARC Corp HY (Dly)</i>	0.60	0.60	3.07	6.60	6.33	5.62	
<b>International Equity with Cash, Hedges, Miscellaneous</b>	6.04	6.04	18.62	31.07	9.79	6.83	3.00
<i>Custom International Equity Benchmark <sup>1</sup></i>	5.93	5.93	18.85	31.69	10.26	7.05	
Developed Markets Equity	4.72	4.72	15.58	27.43	9.27	7.93	
<i>Custom International Developed Markets Benchmark <sup>1</sup></i>	4.63	4.63	15.14	26.26	9.11	7.54	
Emerging Markets Equity	8.29	8.29	24.32	38.65	11.11	4.89	
<i>Custom International Emerging Markets Benchmark <sup>1</sup></i>	8.26	8.26	25.56	41.56	11.97	5.98	
<b>Hedge Funds</b>	1.32	1.32	4.06	6.37	2.94	5.59	3.41
<i>Fund of Fund (1m lag)</i>	0.92	0.92	4.40	7.77	2.61	4.00	1.08
<b>Private Equity</b>	0.34	0.34	3.75	12.17	12.25	14.79	8.47
<i>Custom Cambridge Blend <sup>2</sup></i>	0.00	0.00	10.84	18.60	10.47	13.32	9.61
<b>Real Estate</b>	0.49	0.49	4.64	12.06	10.47	11.77	2.69
<i>Real Estate Index <sup>2</sup></i>	0.00	0.00	3.14	6.70	9.84	10.77	6.36
<b>Real Assets/Commodities</b>	0.63	0.63	2.50	3.99	0.50	-1.08	
<i>Bloomberg Commodity Index Total Return</i>	1.99	1.99	9.48	3.58	-3.32	-8.52	
<b>Plan Cash <sup>3</sup></b>	0.19	0.19	1.06	1.50	1.50	1.10	0.88
<i>CITIGROUP 3 MONTH T-BILL</i>	0.11	0.11	0.65	0.91	0.42	0.27	0.33
<b>Total Pension Fund <sup>4</sup></b>	<b>2.77</b>	<b>2.77</b>	<b>9.55</b>	<b>16.20</b>	<b>8.57</b>	<b>8.89</b>	<b>6.65</b>
<i>NJDOI Policy Index</i>	2.59	2.59	10.08	16.57	8.47	8.39	6.11

**NJ Division of Investment  
Domestic Equity  
As of January 31, 2018**

**Top Holdings**

Security Name	% of Portfolio
MICROSOFT CORP	3.46
AMAZON.COM INC	3.24
APPLE INC	3.09
ALPHABET INC CL C	3.06
FACEBOOK INC A	2.11
JPMORGAN CHASE + CO	2.05
JOHNSON + JOHNSON	1.72
BANK OF AMERICA CORP	1.68
EXXON MOBIL CORP	1.57
VISA INC CLASS A SHARES	1.24

**Portfolio Sector Weightings**

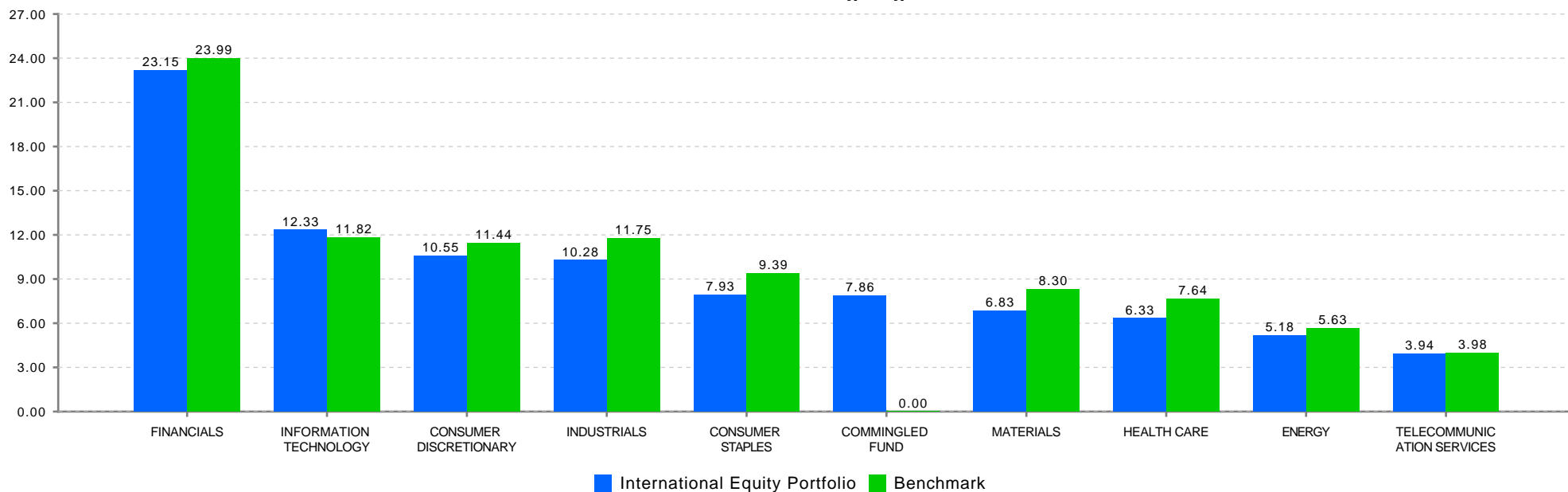


**NJ Division of Investment  
International Equity  
As of January 31, 2018**

**Top Holdings**

Security Name	% of Portfolio
ISHARES CORE MSCI EAFE ETF	1.99
TENCENT HOLDINGS LTD	1.76
ISHARES MSCI TAIWAN ETF	1.55
ISHARES MSCI INDIA ETF	1.35
ISHARES CORE MSCI EUROPE ETF	1.32
SAMSUNG ELECTRONICS CO LTD	1.30
TAIWAN SEMICONDUCTOR SP ADR	1.25
ALIBABA GROUP HOLDING SP ADR	1.10
CHINA CONSTRUCTION BANK H	0.94
ISHARES CORE MSCI EMERGING MAR	0.93

**Portfolio Sector Weightings**



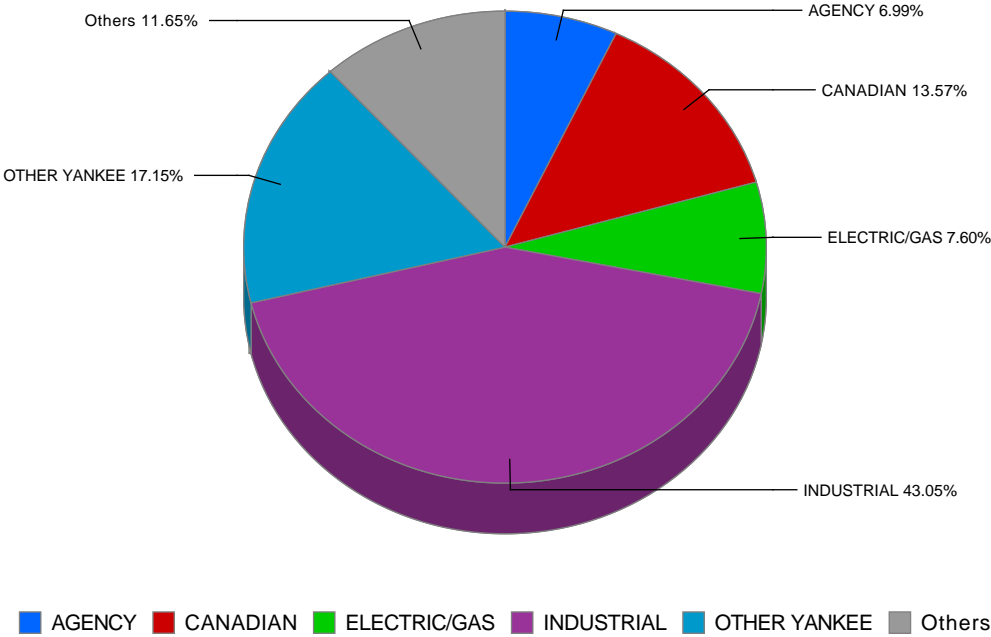


**NJ Division of Investment  
Domestic Fixed Income Composite  
As of January 31, 2018**

**Top Holdings**

Security Name	Coupon %	Maturity Date	% of Portfolio
US TREASURY N/B	2.00	05/31/2024	3.55
US TREASURY N/B	1.50	08/15/2026	1.89
US TREASURY N/B	1.88	05/31/2022	1.80
TSY INFL IX N/B	0.13	07/15/2024	1.40
US TREASURY N/B	2.13	06/30/2022	1.36
US TREASURY N/B	1.63	05/15/2026	1.27
US TREASURY N/B	2.50	05/15/2046	1.27
INTEL CORP	2.35	05/11/2022	1.23
US TREASURY N/B	2.00	11/15/2021	1.14
BRITISH COLUMBIA PROV OF	2.65	09/22/2021	0.93

**---High Grade Portfolio Sector Weights---**



**New Jersey Division of Investment**  
**International Equity**  
**Exposure by Country**  
**1/31/18**

	\$ Mkt Value in millions	% of Int'l Equity Port.	Custom		Net Foreign		\$ Mkt Value in millions	% of Int'l Equity Port.	Custom		Net Foreign	
			Int'l Index	Hedge	Currency Exposure				Int'l Index	Hedge	Currency Exposure	
<b>Developed Markets:</b>					<b>Emerging Markets:</b>							
Developed - Euro							8.4	0.1%	0.0%			8.4
Austria	19.5	0.1%	0.1%		19.5	EM - Global						
Belgium	116.6	0.7%	0.7%		116.6	EM - Europe/Middle East/Africa						
Finland	65.9	0.4%	0.6%		65.9	Bahrain	1.5	0.0%	0.0%			1.5
France	852.2	5.3%	5.7%		852.2	Cyprus	0.4	0.0%	0.0%			0.4
Germany	894.7	5.6%	5.9%		894.7	Czech Republic	33.1	0.2%	0.1%			33.1
Ireland	43.8	0.3%	0.3%		43.8	Egypt	18.0	0.1%	0.0%			18.0
Italy	235.3	1.5%	1.3%		235.3	Greece	21.3	0.1%	0.1%			21.3
Netherlands	310.5	1.9%	2.2%		310.5	Hungary	70.9	0.4%	0.1%			70.9
Portugal	23.7	0.1%	0.1%		23.7	Kazakhstan	2.4	0.0%	0.0%			2.4
Spain	295.8	1.8%	2.0%		295.8	Morocco	3.3	0.0%	0.0%			3.3
Euro Currency					0.0	Poland	106.7	0.7%	0.5%			106.7
Developed - Non-Euro						Qatar	17.9	0.1%	0.2%			17.9
Australia	609.0	3.8%	4.0%		609.0	Russia	333.0	2.1%	1.2%			333.0
Canada	823.9	5.1%	5.4%		823.9	South Africa	442.3	2.8%	2.5%			442.3
Denmark	169.1	1.1%	1.1%		169.1	Turkey	112.1	0.7%	0.4%			112.1
Hong Kong	324.2	2.0%	2.1%		324.2	United Arab Emirates	35.0	0.2%	0.2%			35.0
Israel	35.9	0.2%	0.3%		35.9	EM - Latam						
Japan	2,257.3	14.1%	14.2%		2,257.3	Argentina	70.5	0.4%	0.0%			70.5
New Zealand	6.3	0.0%	0.1%		6.3	Brazil	548.1	3.4%	2.7%			548.1
Norway	76.6	0.5%	0.4%		76.6	Chile	52.2	0.3%	0.5%			52.2
Singapore	114.6	0.7%	0.8%		114.6	Colombia	1.1	0.0%	0.2%			1.1
Sweden	255.5	1.6%	1.6%		255.5	Mexico	175.6	1.1%	1.1%			175.6
Switzerland	766.2	4.8%	4.7%		766.2	Panama	8.9	0.1%	0.0%			8.9
United Kingdom	1,662.6	10.4%	10.3%		1,662.6	Peru	46.5	0.3%	0.1%			46.5
						EM - Asia ex Japan						
						China	1,638.0	10.2%	11.1%			1,638.0
						India	454.2	2.8%	3.0%			454.2
						Indonesia	177.7	1.1%	0.8%			177.7
						Korea	826.9	5.1%	5.4%			826.9
						Malaysia	111.4	0.7%	0.9%			111.4
						Pakistan	27.4	0.2%	0.0%			27.4
						Philippines	66.0	0.4%	0.4%			66.0
						Taiwan	575.9	3.6%	4.1%			575.9
						Thailand	114.8	0.7%	0.8%			114.8

**New Jersey Division of Investment  
Cash Management Fund  
1/31/18**

**PARTICIPATION**

	VALUE	PERCENTAGE
STATE	\$10,094	76.45%
NON-STATE	\$3,110	23.55%
TOTAL*	\$13,204	100.00%

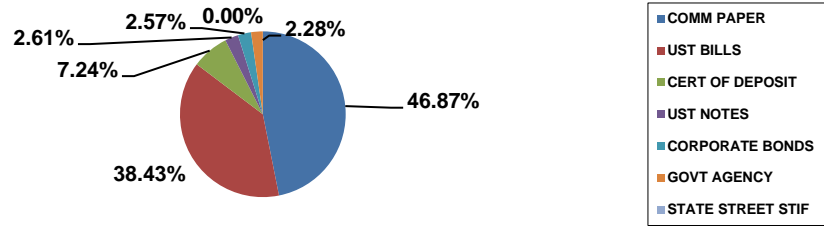
Dollar amounts in millions

*\*Total is at market.*

*\*\*Total is at base market value.*

**PORTFOLIO ANNUALIZED INTEREST RATES**

DATE	STATE	NON-STATE	AVG. DAYS		Percentage	1/31/2018
1/31/2018	1.40%	1.34%	37	COMM PAPER	46.87%	\$ 6,187,268,387
				UST BILLS	38.43%	\$ 5,072,030,928
				CERT OF DEPOSIT	7.24%	\$ 955,000,000
				UST NOTES	2.61%	\$ 344,534,887
				CORPORATE BONDS	2.57%	\$ 339,477,330
				GOVT AGENCY	2.28%	\$ 300,965,453
				STATE STREET STIF	0.00%	\$ 334,594
				TOTAL	100.00%	\$ 13,199,611,579



State Investment Council  
 Regulation Violations and Other Reportable Matters  
 January 31, 2018

Newly Reported Violations			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
1/19/2018	17:16-84	N.J.A.C. 17:16-84.2(a) permits the sale and repurchase of covered call options. The Division erroneously executed a purchase of call options for options that had previously been assigned.	The Division assigned the erroneously purchased call options at the end of the trading day. There was no financial loss associated with the transaction.

Status of Outstanding Violations Previously Reported			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		There are no outstanding matters.	

Other Reportable Matters			
Date of Violation	Regulation Violated	Description	Date Corrected
		There are no other reportable matters.	

**New Jersey Division of Investment**  
**Alternative Investments**  
**1/31/2018**

**Alternative Investments as of January 31, 2018**

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			Jan-18	A	B	C	=(B+C)	=(B+C)/A		
Alternative Investments as-of January 31 2018	Inception Date	Last Valuation Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple	
			<b>Private Equity</b>							
<b>Co-Investments</b>			<b>1,875,000,000</b>	<b>1,119,892,762</b>	<b>789,870,799</b>	<b>1,055,363,522</b>	<b>763,806,620</b>	<b>1,819,170,142</b>	<b>1.62</b>	
	NB/NJ Custom Investment Fund II	Apr-12	Sep-17	200,000,000	189,315,983	10,684,017	174,387,782	211,832,000	386,219,782	2.04
	NJ Roark Co-Invest Fund III LLC	Jan-14	Sep-17	75,000,000	15,102,418	59,897,582	22,231,128	4,357,674	26,588,802	1.76
	SONJ Private Opportunities Fund II, L.P.	Nov-07	Jun-17	1,300,000,000	768,815,151	565,948,410	802,778,616	437,100,492	1,239,879,109	1.61
	SONJ Private Opportunities Fund, L.P.	Sep-06	Sep-17	100,000,000	96,659,210	3,340,790	5,965,996	110,516,453	116,482,449	1.21
	Vista Co-Invest Fund 2017-3, L.P.	Nov-17	N/A	200,000,000	50,000,000	150,000,000	50,000,000	0	50,000,000	1.00
<b>Distressed Debt</b>			<b>1,907,807,307</b>	<b>1,289,641,031</b>	<b>790,795,968</b>	<b>765,875,658</b>	<b>910,842,461</b>	<b>1,676,718,119</b>	<b>1.30</b>	
	Avenue Asia Special Situations Fund IV	Aug-06	Sep-17	30,000,000	26,283,722	0	174,598	27,241,139	27,415,737	1.04
	BSP Special Situations Fund L.P.	Jan-17	Sep-17	150,000,000	41,962,000	108,038,000	45,391,428	0	45,391,428	1.08
	Catalyst Fund V, L.P.	Nov-15	Dec-17	100,000,000	25,000,000	79,400,034	22,786,591	8,904,577	31,691,167	1.27
	Centerbridge Capital Partners II, L.P.	May-11	Sep-17	100,000,000	141,327,958	13,038,446	60,447,833	92,094,849	152,542,682	1.08
	Centerbridge Capital Partners, L.P.	Jun-06	Sep-17	80,000,000	125,332,369	5,843,348	16,648,640	207,451,098	224,099,738	1.79
	Chatham Asset Private Debt and Strategic Capital Fund	Nov-17	Dec-17	200,000,000	200,000,000	0	204,107,000	0	204,107,000	1.02
	GOF II Feeder B, L.P.	Oct-17	N/A	100,000,000	0	100,000,000	0	0	0	0.00
	GoldenTree NJ Distressed Fund 2015 GP LLC	Feb-16	Sep-17	300,000,000	117,000,000	183,000,000	144,208,701	0	144,208,701	1.23
	HIG Bayside Debt & LBO II	May-08	Sep-17	100,000,000	100,033,335	16,866,030	52,380,355	99,923,561	152,303,916	1.52
	KPS Special Situations Fund III, LP	May-07	Sep-17	25,000,000	24,918,372	10,829,802	7,577,255	37,525,658	45,102,913	1.81
	KPS Special Situations Fund IV, LP	Apr-13	Sep-17	200,000,000	71,172,583	139,396,933	55,884,354	29,336,613	85,220,968	1.20
	MatlinPatterson Global Opps. Ptnrs. III	Jun-07	Sep-17	100,000,000	104,501,440	3,213,714	57,100,199	76,782,824	133,883,023	1.28
	MHR Institutional Partners III, L.P.	May-07	Dec-17	75,000,000	79,500,000	26,153,979	37,057,852	80,399,077	117,456,929	1.48
	MHR Institutional Partners IV, L.P.	Jul-14	Dec-17	100,000,000	35,750,000	71,262,012	25,986,642	7,348,723	33,335,365	0.93
	TPG Financial Partners, L.P.	May-08	Sep-17	47,807,307	35,285,615	104,477	545,520	36,003,952	36,549,472	1.04
	TPG Opportunities Partners II, L.P.	Mar-12	Sep-17	100,000,000	69,794,467	30,205,533	24,088,851	93,663,333	117,752,184	1.69
	WLR Recovery Fund IV, LP	Oct-07	Sep-17	100,000,000	91,779,170	3,443,659	11,489,837	114,167,058	125,656,895	1.37
<b>Domestic Midmarket Buyout</b>			<b>4,179,660,000</b>	<b>3,386,187,918</b>	<b>1,247,109,293</b>	<b>2,117,959,463</b>	<b>2,930,158,379</b>	<b>5,048,117,842</b>	<b>1.49</b>	
	American Industrial Partners Capital Fund V	Dec-11	Sep-17	50,000,000	61,225,238	1,247,675	69,039,900	20,496,124	89,536,025	1.46
	American Industrial Partners Capital Fund VI, L.P.	Sep-15	Sep-17	75,000,000	47,992,396	32,208,744	42,652,958	5,201,139	47,854,097	1.00
	Court Square Capital Partners II, L.P.	May-07	Sep-17	100,000,000	91,496,048	10,057,825	23,084,332	147,817,517	170,901,849	1.87
	Excellere Capital Fund III, L.P.	Jul-15	Sep-17	40,000,000	5,816,434	34,183,566	5,064,451	0	5,064,451	0.87
	InterMedia Partners VII, L.P.	Dec-05	Sep-17	75,000,000	96,473,202	969,625	6,133,621	92,415,909	98,549,530	1.02
	JLL Partners Fund VI, LP	Jun-08	Sep-17	150,000,000	194,070,939	25,266,284	57,510,507	308,827,499	366,338,006	1.89
	JLL Partners VII, LP	Mar-16	Sep-17	150,000,000	43,353,940	106,646,060	42,082,109	0	42,082,109	0.97
	Lindsay Goldberg III, L.P.	Jul-08	Sep-17	200,000,000	192,938,737	11,874,249	102,615,894	165,354,406	267,970,300	1.39
	Lindsay, Goldberg & Bessemer II, L.P.	Jul-06	Sep-17	100,000,000	94,403,495	5,596,505	14,298,962	112,390,913	126,689,875	1.34
	Marlin Equity Partners IV	Jun-13	Sep-17	75,000,000	62,905,376	12,097,418	67,515,555	717,746	68,233,301	1.08
	New Mountain Partners III, L.P.	May-07	Sep-17	100,000,000	109,515,275	7,390,006	66,855,304	135,084,496	201,939,800	1.84
	Oak Hill Capital Partners II, L.P.	Jul-05	Sep-17	75,000,000	83,594,722	259,503	5,105,416	128,403,376	133,508,791	1.60
	Oak Hill Capital Partners III, L.P.	Oct-07	Sep-17	250,000,000	308,578,405	10,659,412	163,274,860	312,487,441	475,762,301	1.54
	Onex Partners II, LP	Aug-06	Sep-17	100,000,000	88,781,604	11,218,396	9,909,416	162,282,743	172,192,159	1.94
	Onex Partners III, LP	Dec-08	Sep-17	100,000,000	109,406,483	9,473,236	61,759,720	134,056,604	195,816,324	1.79
	Onex Partners IV, LP	May-14	Sep-17	166,490,000	126,628,486	39,861,514	124,164,235	7,182,420	131,346,655	1.04

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Onex Partners V-B, L.P.	Oct-17	N/A	100,000,000	0	100,000,000	0	0	0	0.00
Quadrangle Capital Partners II	Aug-05	Sep-17	50,000,000	47,123,559	2,574,275	4,330,536	64,587,327	68,917,863	1.46
Roark Capital Partners III L.P.	Sep-12	Sep-17	100,000,000	96,910,065	16,859,174	109,145,241	27,383,239	136,528,480	1.41
Sterling Capital Partners IV, L.P.	Apr-12	Sep-17	100,000,000	97,949,870	8,046,819	59,413,902	35,216,101	94,630,003	0.97
Sycamore Partners III, L.P.	Jan-18	N/A	150,000,000	0	150,000,000	0	0	0	0.00
Tenex Capital Partners II, LP	Mar-16	Sep-17	78,170,000	30,023,100	49,898,972	26,585,846	2,235,239	28,821,084	0.96
Tenex Capital Partners, L.P.	Jan-11	Sep-17	50,000,000	63,024,215	7,393,310	25,726,017	69,453,326	95,179,343	1.51
Tenex Capital Partners LP - Secondary	Feb-13	Sep-17	20,000,000	22,905,630	2,957,324	10,350,299	26,332,670	36,682,968	1.60
The Resolute Fund II, L.P.	Dec-07	Sep-17	100,000,000	101,358,276	10,638,770	41,352,774	106,131,614	147,484,388	1.46
The Rise Fund (A), L.P.	Nov-17	N/A	75,000,000	4,684,748	70,315,252	4,684,748	0	4,684,748	1.00
TPG [STAR], LP	Mar-07	Sep-17	100,000,000	110,029,658	2,039,879	44,757,059	126,659,860	171,416,919	1.56
TPG Growth II, L.P.	Jun-12	Sep-17	100,000,000	97,321,596	9,439,920	141,659,275	52,489,343	194,148,618	1.99
TPG Growth III(A), L.P.	Jan-15	Sep-17	150,000,000	87,761,447	69,618,019	80,460,715	14,033,077	94,493,792	1.08
TPG Growth IV, L.P.	Dec-17	N/A	125,000,000	0	125,000,000	0	0	0	0.00
TSG 7 A L.P.	Nov-15	Sep-17	80,000,000	28,546,558	51,453,442	27,711,428	0	27,711,428	0.97
TSG 7 B L.P.	Nov-15	Sep-17	20,000,000	2,490,061	17,509,939	1,633,559	0	1,633,559	0.66
Vista Equity Partners Fund III, L.P.	Jul-07	Sep-17	100,000,000	106,353,892	8,043,272	26,412,785	245,726,598	272,139,383	2.56
Vista Equity Partners Fund IV, L.P.	Oct-11	Sep-17	200,000,000	211,474,641	35,019,216	151,396,556	241,278,648	392,675,204	1.86
Vista Equity Partners Fund V, L.P.	Mar-14	Sep-17	200,000,000	213,725,606	42,015,722	206,696,886	55,815,036	262,511,922	1.23
Vista Equity Partners Fund VI, L.P.	Nov-16	Sep-17	200,000,000	147,080,650	52,919,350	146,217,875	134,741	146,352,616	1.00
Vista Foundation Fund II, L.P.	Nov-13	Sep-17	75,000,000	69,263,041	27,337,146	65,750,506	21,600,187	87,350,693	1.26
Vista Foundation Fund III, L.P.	Nov-16	Sep-17	100,000,000	30,980,525	69,019,475	28,931,969	18,362	28,950,331	0.93
Welsh, Carson, Anderson & Stowe XI, L.P.	Oct-08	Sep-17	100,000,000	100,000,000	0	53,674,248	108,344,678	162,018,927	1.62
<b>Emerging Managers</b>			<b>400,000,000</b>	<b>435,731,619</b>	<b>28,601,289</b>	<b>255,839,113</b>	<b>493,061,122</b>	<b>748,900,234</b>	<b>1.72</b>
Fairview Capstone Partners II, LP	Sep-08	Sep-17	100,000,000	105,734,771	2,147,638	84,060,928	90,880,245	174,941,173	1.65
Fairview Capstone Partners, LP	May-07	Sep-17	100,000,000	90,711,822	9,288,178	97,691,488	116,865,134	214,556,622	2.37
Grosvenor/NJDI Emerging Opp			200,000,000	239,285,026	17,165,473	74,086,696	285,315,742	359,402,439	1.50
<i>Grosvenor/NJDI Emerging Opp (2007)</i>	Apr-07	Sep-17	100,000,000	121,322,974	2,468,059	38,180,730	137,848,900	176,029,630	1.45
<i>Grosvenor/NJDI Emerging Opp (2008)</i>	Jun-08	Sep-17	100,000,000	117,962,052	14,697,414	35,905,966	147,466,842	183,372,808	1.55
<b>International</b>			<b>2,592,346,380</b>	<b>1,981,259,558</b>	<b>796,445,792</b>	<b>1,259,558,249</b>	<b>1,492,193,576</b>	<b>2,751,751,825</b>	<b>1.39</b>
AIMS/NJ Euro Small and Mid Fund I, L.P.	Feb-06	Sep-17	200,000,000	192,201,559	17,650,832	22,636,930	205,835,091	228,472,021	1.19
AIMS/NJ Euro Small and Mid Fund II, L.P.	Jul-07	Sep-17	203,123,240	192,284,435	31,476,128	90,628,268	161,010,523	251,638,791	1.31
Anacap Credit Opportunities II, LP	Dec-11	Sep-17	79,798,904	106,086,727	19,038,561	9,980,474	115,495,020	125,475,495	1.18
Anacap Financial Partners II	May-08	Sep-17	127,914,731	185,664,122	8,777,954	110,504,555	118,009,205	228,513,760	1.23
AnaCap Financial Partners III, L.P.	Jul-14	Sep-17	149,641,068	62,092,095	87,548,972	58,890,213	36,084	58,926,297	0.95
AnaCap Financial Prtns GP	Nov-09	Sep-17	9,868,438	9,868,438	0	11,965,916	1,239,104	13,205,020	1.34
MBK Partners Fund IV, L.P.	Dec-16	Sep-17	85,000,000	23,526,701	61,473,299	22,503,689	0	22,503,689	0.96
New Jersey Asia Investors II, L.P.	Jul-11	Sep-17	200,000,000	216,441,579	10,139,476	192,162,786	124,703,860	316,866,646	1.46
New Jersey Asia Investors III, L.P.	Aug-16	Sep-17	300,000,000	44,348,092	255,651,908	46,991,815	0	46,991,815	1.06
New Jersey Asia Investors, L.P.	Jan-08	Sep-17	100,000,000	98,618,131	14,036,877	192,080,882	118,002,922	310,083,804	3.14
NJHL European BO Investment II Series B	Apr-07	Sep-17	200,000,000	151,832,526	12,348,379	27,195,915	195,244,306	222,440,221	1.47

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NJHL European Buyout Investment Series A	Feb-06	Sep-17	200,000,000	197,055,685	12,009,242	56,202,164	215,547,619	271,749,783	1.38
NJHL European Buyout Investment Series C	Mar-08	Sep-17	200,000,000	210,096,458	13,717,132	59,528,835	210,822,511	270,351,346	1.29
RRJ Capital Master Fund III, L.P.	Sep-15	Sep-17	150,000,000	54,921,011	98,058,030	55,278,085	4,842,434	60,120,519	1.09
Siguler Guff NJ Developing Mkt Fund, LP	Dec-13	Sep-17	300,000,000	205,250,000	94,750,000	275,933,572	17,663,896	293,597,468	1.43
Warburg Pincus China, L.P.	Dec-16	Sep-17	87,000,000	30,972,000	59,769,000	27,074,149	3,741,000	30,815,149	0.99
<b>Large Buyout</b>			<b>2,554,822,883</b>	<b>2,586,959,631</b>	<b>353,341,170</b>	<b>1,387,331,004</b>	<b>2,370,174,901</b>	<b>3,757,505,906</b>	<b>1.45</b>
Apollo Investment Fund VI, L.P.	Nov-05	Sep-17	50,000,000	132,027,729	2,090,014	13,692,076	159,342,614	173,034,690	1.31
Blackstone Capital Partners V, L.P.	Oct-05	Sep-17	100,000,000	98,909,096	5,552,074	11,614,348	153,853,709	165,468,057	1.67
Blackstone Capital Partners VI, L.P.	Mar-12	Sep-17	50,000,000	45,426,769	9,135,486	47,327,272	22,476,161	69,803,433	1.54
Blackstone Capital Partners VII, L.P.	May-15	Sep-17	50,000,000	9,114,567	41,457,560	8,924,911	619,779	9,544,690	1.05
Carlyle Partners VI, L.P.	Nov-13	Sep-17	300,000,000	284,524,171	35,156,255	276,847,748	63,924,537	340,772,285	1.20
CVC Capital Partners VI, LP	Jul-13	Sep-17	86,997,840	79,990,158	11,730,868	81,879,166	12,647,801	94,526,966	1.18
CVC Capital Partners VII (A), LP	May-17	N/A	124,575,043	0	124,575,043	0	0	0	0.00
Hellman & Friedman Capital Partners VI	Apr-07	Sep-17	100,000,000	96,642,374	3,192,478	23,637,000	157,521,988	181,158,987	1.87
Hellman & Friedman Capital Partners VIII, L.P.	Nov-14	Sep-17	100,000,000	48,344,030	41,982,607	45,632,127	6,819,200	52,451,327	1.08
Silver Lake Partners III, LP	Jan-07	Sep-17	100,000,000	104,628,550	10,559,311	45,125,888	160,496,818	205,622,706	1.97
Silver Lake Partners IV	Mar-13	Sep-17	200,000,000	196,976,442	31,527,765	213,019,405	67,651,227	280,670,632	1.42
TPG Partners V, L.P.	Sep-06	Sep-17	187,500,000	256,833,971	16,636,663	46,721,904	276,790,197	323,512,101	1.26
TPG Partners VI, L.P.	May-08	Sep-17	180,000,000	295,108,774	11,045,045	90,992,695	304,142,327	395,135,022	1.34
Warburg Pincus Private Equity IX, LP	Aug-05	Sep-17	200,000,000	200,000,000	0	23,558,773	329,871,528	353,430,301	1.77
Warburg Pincus Private Equity VIII	Jun-06	Sep-17	25,750,000	26,883,000	0	3,171,556	57,866,572	61,038,128	2.27
Warburg Pincus Private Equity X, LP	Oct-07	Sep-17	400,000,000	400,000,000	0	186,806,810	426,245,014	613,051,824	1.53
Warburg Pincus Private Equity XI, LP	May-12	Sep-17	300,000,000	311,550,000	8,700,000	268,379,326	169,905,430	438,284,756	1.41
<b>Mezzanine Debt</b>			<b>535,000,000</b>	<b>581,065,573</b>	<b>69,795,500</b>	<b>98,987,415</b>	<b>708,761,206</b>	<b>807,748,621</b>	<b>1.39</b>
Audax Mezzanine Partners II	Nov-06	Sep-17	50,000,000	56,053,460	2,113,231	497,466	69,848,970	70,346,436	1.25
Blackstone Mezzanine Partners II, LP	Apr-06	Sep-17	45,000,000	40,017,311	7,804,361	414,449	58,196,264	58,610,713	1.46
Gleacher Mezzanine Fund II, LP	Nov-06	Sep-17	40,000,000	36,823,869	3,251,243	306,667	48,781,342	49,088,009	1.33
GSO Capital Opportunities Fund II, LP	Nov-11	Sep-17	150,000,000	145,944,904	43,048,676	75,388,746	118,778,269	194,167,015	1.33
GSO Capital Opportunities Fund, L.P.	Jul-08	Sep-17	100,000,000	120,315,926	6,184,029	2,892,319	203,090,759	205,983,078	1.71
Newstone Capital Partners II, L.P.	May-11	Sep-17	100,000,000	118,568,161	5,360,191	19,487,768	126,424,709	145,912,477	1.23
Newstone Capital Partners, L.P.	Feb-07	Sep-17	50,000,000	63,341,942	2,033,769	0	83,640,893	83,640,893	1.32
<b>Secondaries</b>			<b>281,136,382</b>	<b>275,941,805</b>	<b>28,627,643</b>	<b>47,873,853</b>	<b>351,886,905</b>	<b>399,760,759</b>	<b>1.45</b>
Lexington Capital Partners VI-B	Jun-06	Sep-17	50,000,000	50,705,969	817,356	7,213,267	65,636,079	72,849,346	1.44
NB Sec Opps Offshore Fund II LP	Jul-08	Sep-17	100,000,000	104,694,611	14,639,880	19,509,358	137,776,230	157,285,588	1.50
Partners Group Secondary 2006 LP	Sep-06	Sep-17	54,566,159	53,008,507	3,730,999	7,978,260	58,091,959	66,070,219	1.25
Partners Group Secondary 2008, L.P.	Sep-08	Sep-17	76,570,223	67,532,719	9,439,409	13,172,968	90,382,638	103,555,606	1.53
<b>Small/Midsize Buyout</b>			<b>650,000,000</b>	<b>724,699,523</b>	<b>45,099,787</b>	<b>297,932,046</b>	<b>878,849,812</b>	<b>1,176,781,858</b>	<b>1.62</b>
Grosvenor/NJDI Investment Fund			650,000,000	724,699,523	45,099,787	297,932,046	878,849,812	1,176,781,858	1.62
Grosvenor/NJDI Investment Fund 2005	Nov-05	Sep-17	200,000,000	224,835,328	1,111,392	77,206,717	286,293,300	363,500,017	1.62
Grosvenor/NJDI Investment Fund 2006	Sep-06	Sep-17	250,000,000	289,331,393	11,064,735	106,455,101	384,955,309	491,410,410	1.70

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<i>Grosvenor/NJDI Investment Fund 2008</i>	Jun-08	Sep-17	200,000,000	210,532,801	32,923,660	114,270,228	207,601,203	321,871,431	1.53
<b>Special Situations</b>			<b>330,000,000</b>	<b>506,379,954</b>	<b>135,211,459</b>	<b>223,866,875</b>	<b>481,222,544</b>	<b>705,089,419</b>	<b>1.39</b>
Blackstone TOP Fund - A (PE) L.P.	Jan-12	Sep-17	330,000,000	506,379,954	135,211,459	223,866,875	481,222,544	705,089,419	1.39
<b>Venture Capital</b>			<b>365,000,000</b>	<b>329,029,599</b>	<b>73,765,053</b>	<b>264,883,813</b>	<b>245,013,587</b>	<b>509,897,400</b>	<b>1.55</b>
Khosla Ventures IV, L.P.	Jan-12	Sep-17	25,000,000	24,525,000	475,000	39,003,673	7,884,454	46,888,127	1.91
NB Crossroads Fund XVIII	Nov-06	Sep-17	50,000,000	42,000,000	46,000,002	24,075,815	49,325,562	73,401,377	1.75
NB/NJ Custom Investment Fund	Aug-07	Sep-17	100,000,000	91,596,190	8,403,810	25,985,584	136,658,419	162,644,003	1.78
Peg Pooled Venture Capital Institutional Investors III LLC			50,000,000	49,624,643	170,007	38,000,214	44,891,878	82,892,092	1.67
<i>Peg Pooled Venture Capital Direct VC Institutional III</i>	Jul-06	Dec-15	600,000	394,650	0	0	324,423	324,423	0.82
<i>Peg Pooled Venture Capital VC Institutional III</i>	Jul-06	Sep-17	49,400,000	49,229,993	170,007	38,000,214	44,567,455	82,567,668	1.68
TCV VIII, L.P.	Jan-14	Sep-17	100,000,000	84,811,370	15,188,630	101,636,889	6,253,274	107,890,163	1.27
Tenaya Capital VI, L.P.	Jul-12	Sep-17	40,000,000	36,472,396	3,527,604	36,181,638	0	36,181,638	0.99
<b>Private Equity Subtotal</b>			<b>15,670,772,952</b>	<b>13,216,788,973</b>	<b>4,358,663,751</b>	<b>7,775,471,013</b>	<b>11,625,971,112</b>	<b>19,401,442,125</b>	<b>1.47</b>
<b>Debt</b>			<b>1,563,192,370</b>	<b>1,273,153,977</b>	<b>384,300,803</b>	<b>390,517,077</b>	<b>1,372,695,538</b>	<b>1,763,212,615</b>	<b>1.38</b>
Blackstone RE Debt Strategies III, L.P.	Jun-16	Sep-17	100,000,000	30,039,097	73,506,933	27,724,120	4,362,053	32,086,173	1.07
CT High Grade Partners II, LLC	May-08	Sep-17	664,065,200	572,861,303	108,661,385	131,633,991	687,307,608	818,941,599	1.43
Lone Star Fund VII (U.S.) LP	May-11	Sep-17	300,000,000	283,944,335	18,490,651	5,034,487	493,143,169	498,177,656	1.75
M&G Real Estate Debt Fund II, LP	Jul-13	Sep-17	112,006,348	96,402,201	27,511,868	60,228,775	44,355,716	104,584,491	1.08
M&G Real Estate Debt Fund III, LP	Jul-13	Sep-17	187,120,822	193,902,776	25,108,505	93,688,111	105,289,658	198,977,769	1.03
Och-Ziff RE Credit Parallel Fund B, L.P.	May-16	Sep-17	100,000,000	21,934,500	88,421,485	8,554,425	15,189,436	23,743,861	1.08
True North Real Estate Fund III, LP	Sep-14	Sep-17	100,000,000	74,069,766	42,599,975	63,653,168	23,047,899	86,701,067	1.17
<b>Equity</b>			<b>5,642,766,048</b>	<b>4,646,395,445</b>	<b>1,716,623,837</b>	<b>3,287,111,215</b>	<b>3,361,895,599</b>	<b>6,649,006,814</b>	<b>1.43</b>
ARA Asia Dragon Limited	Sep-07	Jun-17	100,000,000	92,842,000	7,158,000	0	119,275,867	119,275,867	1.28
Blackstone Property Global - NJ	Oct-15	Sep-17	150,000,000	142,435,598	7,564,402	156,896,799	8,516,792	165,413,591	1.16
Blackstone Property Partners L.P.	Jun-15	Sep-17	50,000,000	50,000,000	0	57,135,400	4,644,551	61,779,951	1.24
Blackstone Real Estate Partners Asia LP	Jun-13	Sep-17	500,000,000	460,627,718	186,042,800	382,244,504	244,994,991	627,239,495	1.36
Blackstone Real Estate V	Feb-06	Sep-17	75,000,000	78,353,336	3,130,539	20,930,099	140,566,226	161,496,325	2.06
Blackstone Real Estate VI	Feb-07	Sep-17	100,000,000	99,401,438	4,907,906	19,028,264	203,777,210	222,805,474	2.24
Blackstone Real Estate Partners VI, Sec	Nov-11	Sep-17	43,624,688	40,000,081	2,141,059	3,829,000	85,814,139	89,643,139	2.24
Blackstone Real Estate VII	Dec-11	Sep-17	300,000,000	342,083,036	45,380,433	242,021,556	332,847,496	574,869,052	1.68
Blackstone Real Estate VIII	Jan-15	Sep-17	100,000,000	56,506,882	57,227,847	52,178,776	19,084,934	71,263,710	1.26
Blackstone TOP Fund - A (RE) L.P.	Jan-15	Sep-17	75,000,000	23,959,303	51,271,253	25,095,641	230,556	25,326,197	1.06
Carlyle Realty Partners V LP	Feb-07	Sep-17	100,000,000	122,742,600	22,102,319	31,562,963	143,698,024	175,260,988	1.43
Exeter - Core Industrial Venture Fund	Apr-12	Sep-17	200,000,000	182,630,250	17,369,750	574,920	276,726,522	277,301,442	1.52
Exeter Core Industrial Club Fund II, L.P.	Aug-16	Sep-17	100,000,000	49,600,000	50,400,000	49,050,134	4,116,316	53,166,450	1.07
Focus Senior Housing Fund I LP	Apr-17	Sep-17	50,000,000	405,958	49,594,042	16,932	711	17,643	0.04
Hammes Partners II, L.P.	Mar-14	Sep-17	100,000,000	77,617,966	26,018,655	66,264,449	18,902,372	85,166,821	1.10
Hammes Partners III, L.P.	Aug-17	N/A	50,000,000	0	50,000,000	0	0	0	0.00
Heitman America Real Estate Trust, L.P.	Jan-07	Dec-17	100,000,000	100,000,000	0	142,718,257	46,275,334	188,993,591	1.89
KSL Capital Partners IV-A, L.P.	Jul-15	Sep-17	100,000,000	35,042,380	64,957,620	33,318,085	0	33,318,085	0.95



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	Inception Date	Last Valuation Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
Lone Star Real Estate Fund II (U.S.) LP	May-11	Sep-17	100,000,000	88,609,832	11,390,168	9,827,225	126,866,951	136,694,176	1.54
Lubert Adler Real Estate Fund VI-B	Feb-11	Sep-17	100,000,000	95,000,000	16,614,909	23,439,225	144,586,758	168,025,982	1.77
Meyer Bergman Euro Retail Partners II-TE	Jul-14	Sep-17	59,624,165	54,405,076	7,181,061	58,393,331	9,769,504	68,162,835	1.25
NJDOI Core Plus Real Estate L.P.	May-08	Sep-17	81,500,000	70,582,173	19,788,473	17,508,231	100,263,795	117,772,026	1.67
NJDOI Opp Real Estate L.P.	May-08	Sep-17	25,000,000	17,170,335	7,829,665	8,114,070	22,359,540	30,473,609	1.77
Northwood Real Estate Co-Invest	Dec-12	Sep-17	75,000,000	52,819,568	51,627,852	41,116,389	29,447,420	70,563,809	1.34
Northwood RE Partners L.P., (Series III)	Dec-12	Sep-17	75,000,000	82,601,330	28,488,999	78,022,319	36,098,605	114,120,924	1.38
Northwood RE Partners L.P., (Series IV)	Nov-13	Sep-17	200,000,000	206,920,526	67,461,628	194,638,580	74,382,154	269,020,734	1.30
OZNJ Real Estate Opportunities, LP	Mar-13	Dec-17	200,000,000	131,423,218	137,059,917	102,338,907	68,483,135	170,822,042	1.30
Och-Ziff Real Estate Fund III, LP	Aug-14	Sep-17	100,000,000	46,634,958	59,930,714	33,439,596	24,752,137	58,191,733	1.25
Perella Weinberg Real Estate Fund II LP	Jul-13	Sep-17	91,649,890	63,027,947	28,621,943	64,787,191	13,933,550	78,720,741	1.25
Perella Weinberg Real Estate Fund III LP	Nov-15	Sep-17	108,037,954	39,233,917	68,804,038	33,130,892	7,181,201	40,312,093	1.03
Prime Property Fund	Aug-07	Dec-17	130,000,000	150,000,000	0	122,364,852	78,136,908	200,501,760	1.34
PRISA II	Jun-07	Dec-17	60,000,000	100,000,000	0	67,878,139	57,491,342	125,369,481	1.25
PRISA Real Estate Separate Account	Dec-06	Dec-17	265,000,000	300,000,000	0	231,932,353	155,976,534	387,908,886	1.29
Prologis European Properties Fund II	Sep-13	Sep-17	183,329,350	183,329,350	0	229,738,592	49,734,537	279,473,129	1.52
RE Capital Asia Partners III, L.P.	Aug-12	Sep-17	80,000,000	67,069,082	18,540,804	17,951,545	66,287,058	84,238,603	1.26
RE Capital Asia Partners IV, L.P.	Dec-14	Sep-17	100,000,000	56,204,684	44,610,822	53,998,441	5,496,666	59,495,107	1.06
TGM Apartment Partners	Aug-15	Sep-17	300,000,000	125,127,240	174,872,760	134,954,984	4,429,950	139,384,934	1.11
TPG Real Estate Partners II, L.P.	Sep-15	Sep-17	125,000,000	84,377,558	54,682,541	60,289,595	52,160,719	112,450,314	1.33
TPG/NJ (RE) Partnership, LP	Feb-13	Sep-17	225,000,000	167,674,669	84,995,148	187,401,722	98,848,053	286,249,776	1.71
Tucker Development/Acquisition Fund	Oct-07	Sep-17	50,000,000	50,000,000	0	39,962,150	0	39,962,150	0.80
Warburg Pincus Real Estate Fund I	Sep-06	Sep-17	100,000,000	95,833,333	0	29,539,633	124,485,125	154,024,758	1.61
Westbrook Real Estate Fund VIII	Feb-08	Sep-17	100,000,000	110,980,414	0	20,118,384	135,716,430	155,834,814	1.40
Westbrook VII	Jan-07	Sep-17	40,000,000	40,000,000	0	12,653,795	40,290,913	52,944,708	1.32
Wheelock SREF NJ CO-Invest Feeder, LP	Nov-12	N/A	50,000,000	26,305	49,973,695	0	0	0	0.00
Wheelock Street Real Estate Fund, L.P.	Dec-11	Sep-17	100,000,000	96,274,787	18,620,096	20,561,091	154,809,296	175,370,387	1.82
Wheelock Street Real Estate Fund II, L.P.	Apr-14	Sep-17	125,000,000	101,317,491	35,765,085	96,601,525	30,435,278	127,036,803	1.25
Wheelock Street Real Estate Fund V, L.P.	Aug-16	Sep-17	100,000,000	15,503,107	84,496,893	13,542,677	0	13,542,677	0.87
<b>Real Estate Subtotal</b>			<b>7,205,958,418</b>	<b>5,919,549,422</b>	<b>2,100,924,640</b>	<b>3,677,628,291</b>	<b>4,734,591,137</b>	<b>8,412,219,429</b>	<b>1.42</b>
<b>Absolute Return</b>			<b>1,010,000,000</b>	<b>865,000,000</b>	<b>145,000,000</b>	<b>585,618,990</b>	<b>333,706,215</b>	<b>919,325,205</b>	<b>1.06</b>
Aspect Core Trend Fund	Dec-17	Jan-18	200,000,000	100,000,000	100,000,000	100,000,000	0	100,000,000	1.00
Brevan Howard Fund Limited	Nov-11	Aug-17	300,000,000	300,000,000	0	0	308,706,215	308,706,215	1.03
Iguazu Partners, L.P.	Dec-13	Dec-17	150,000,000	105,000,000	45,000,000	127,733,130	0	127,733,130	1.22
MKP Opportunity Partners, L.P.	Sep-12	Dec-17	360,000,000	360,000,000	0	357,885,860	25,000,000	382,885,860	1.06
<b>Credit</b>			<b>2,050,000,000</b>	<b>1,925,000,000</b>	<b>125,000,000</b>	<b>1,482,246,469</b>	<b>1,030,952,922</b>	<b>2,513,199,391</b>	<b>1.31</b>
Canyon Value Realization Fund	Jun-07	Sep-17	75,000,000	75,000,000	0	0	137,980,812	137,980,812	1.84
Canyon Balanced Fund	Jul-11	Sep-17	125,000,000	125,000,000	0	0	187,572,735	187,572,735	1.50
Claren Road Credit Master Fund, Ltd.	Jun-12	Dec-17	250,000,000	250,000,000	0	1,194,467	218,821,826	220,016,293	0.88
Chatham Fund, LP	Dec-14	Dec-17	300,000,000	300,000,000	0	330,541,800	130,000,000	460,541,800	1.54
GSO Credit Partners - A, L.P.	Mar-12	Dec-17	600,000,000	475,000,000	125,000,000	702,899,300	0	702,899,300	1.48
GSO Special Situations Fund, L.P.	Feb-12	Nov-17	100,000,000	100,000,000	0	62,224,044	62,618,234	124,842,277	1.25
Lazard Rathmore Fund, Ltd.	Aug-12	Jun-16	150,000,000	150,000,000	0	0	164,757,924	164,757,924	1.10
Regiment Capital Ltd. Fund	Dec-11	Dec-17	150,000,000	150,000,000	0	5,904,558	129,201,392	135,105,951	0.90
Solus Opportunities Fund 3, LP	Apr-14	Dec-17	300,000,000	300,000,000	0	379,482,300	0	379,482,300	1.26

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			<b>Distressed</b>			<b>350,000,000</b>	<b>450,000,000</b>	<b>0</b>	<b>85,262,969</b>
	Centerbridge Credit Partners	Oct-07	200,000,000	200,000,000	0	65,512,416	246,623,290	312,135,706	1.56
	King Street Capital	Feb-07	150,000,000	150,000,000	0	18,451,473	228,572,520	247,023,993	1.65
	Marathon Special Opp Fund, LTD	Jul-08	0	100,000,000	0	1,299,080	102,625,196	103,924,277	1.04
<b>Equity Long/ Short</b>			<b>1,275,000,000</b>	<b>1,000,314,183</b>	<b>50,000,000</b>	<b>334,782,678</b>	<b>975,632,863</b>	<b>1,310,415,541</b>	<b>1.31</b>
	Bay Pond Partners, L.P.	Apr-12	200,000,000	200,000,000	0	0	243,858,549	243,858,549	1.22
	Cadian Fund, L.P.	May-12	100,000,000	100,000,000	0	51,213,100	92,216,117	143,429,217	1.43
	Omega Overseas Partners Ltd. Class-B	Jan-07	225,000,000	150,000,000	0	0	214,459,319	214,459,319	1.43
	Scopia PX, LLC	Jan-13	250,000,000	250,000,000	0	280,195,500	0	280,195,500	1.12
	ValueAct Capital Partners II, L.P.	Nov-11	150,000,000	150,000,000	0	0	272,834,499	272,834,499	1.82
	ValueAct Co-Invest International LP								
	Visium Balanced Offshore Fund, Ltd	Jun-13	200,000,000	50,314,183	0	0	36,230,431	36,230,431	0.72
		Aug-12	150,000,000	100,000,000	50,000,000	3,374,078	116,033,948	119,408,026	1.19
<b>Event Driven</b>			<b>1,400,000,000</b>	<b>1,847,247,653</b>	<b>132,356,300</b>	<b>1,041,799,041</b>	<b>1,342,207,220</b>	<b>2,384,006,261</b>	<b>1.29</b>
	Cevian Capital II, L.P.		150,000,000	150,000,000	0	206,492,670	28,627,680	235,120,350	1.57
	Davidson Kempner Institutional Partners, L.P	Apr-12	150,000,000	150,000,000	0	265,509,300	0	265,509,300	1.77
	Elliott Associates, L.P.	Dec-06	200,000,000	200,000,000	0	262,088,800	0	262,088,800	1.31
	JANA Strategic Investment Fund II, LP	Apr-12	300,000,000	747,247,653	132,356,300	181,932,471	610,385,694	792,318,165	1.06
	Pershing Square LP	Jun-13	200,000,000	200,000,000	0	11,771,051	273,358,541	285,129,592	1.43
	Starboard Leaders Fund LP	Apr-10	125,000,000	125,000,000	0	114,004,749	28,421,000	142,425,749	1.14
	Starboard Value and Opportunity LP	Mar-14	75,000,000	75,000,000	0	0	86,945,597	86,945,597	1.16
	Third Point Offshore Fund, LTD.	Mar-14	100,000,000	100,000,000	0	0	153,652,162	153,652,162	1.54
	York Capital Management, LP	Apr-11	100,000,000	100,000,000	0	0	160,816,546	160,816,546	1.61
		Feb-07	100,000,000	100,000,000	0	0	160,816,546	160,816,546	1.61
<b>Fund of Funds</b>			<b>2,210,000,000</b>	<b>2,151,258,928</b>	<b>58,741,072</b>	<b>1,311,760,907</b>	<b>1,608,687,457</b>	<b>2,920,448,364</b>	<b>1.36</b>
	AIMS/NJ Multi-Strategy Portfolio, LLC		550,000,000	550,000,000	0	397,027,652	391,571,514	788,599,167	1.43
	Arden Garden State NJ Fund LP.	Aug-06	500,000,000	500,000,000	0	5,974,258	553,685,853	559,660,111	1.12
	Protege Partners, LP	Jun-06	150,000,000	150,000,000	0	8,083,911	180,000,000	188,083,911	1.25
	Woodley Park NJ, L.P.	Jun-07	810,000,000	751,258,928	58,741,072	829,242,970	354,590,586	1,183,833,556	1.58
	Reservoir Strategic Partners Fund, LP	Aug-06	200,000,000	200,000,000	0	71,432,116	128,839,504	200,271,620	1.00
		Jul-11							
<b>Global Macro</b>			<b>550,000,000</b>	<b>550,000,000</b>	<b>0</b>	<b>498,132,030</b>	<b>124,999,976</b>	<b>623,132,007</b>	<b>1.13</b>
	Lynx Common (Bermuda) Ltd.		200,000,000	200,000,000	0	179,894,750	25,000,000	204,894,750	1.02
	Winton Futures Fund	Mar-11	350,000,000	350,000,000	0	318,237,280	99,999,976	418,237,257	1.19
		Jan-11							
<b>Multi-Strategy</b>			<b>1,000,000,000</b>	<b>1,025,000,000</b>	<b>125,000,000</b>	<b>497,035,423</b>	<b>693,117,587</b>	<b>1,190,153,010</b>	<b>1.16</b>
	AG Garden Partners, LP		0	150,000,000	0	2,390,677	158,771,000	161,161,677	1.07
	Farallon Capital Inst. Partners, L.P.	Mar-06	150,000,000	150,000,000	0	4,316,719	168,133,394	172,450,113	1.15
	Laurion Capital Global Markets Fund	Jun-07	100,000,000	100,000,000	0	0	93,736,127	93,736,127	0.94
	Laurion Capital Ltd.	Sep-15	100,000,000	100,000,000	0	108,669,300	0	108,669,300	1.09
	OZ Domestic Partners II, Ltd.	Jul-15	150,000,000	150,000,000	0	7,753,352	272,477,066	280,230,418	1.87
	SONJ FAIR, L.P.	Jun-06	500,000,000	375,000,000	125,000,000	373,905,375	0	373,905,375	1.00
		Aug-17							
<b>Hedge Fund Subtotal</b>			<b>9,845,000,000</b>	<b>9,813,820,764</b>	<b>636,097,372</b>	<b>5,836,638,507</b>	<b>6,687,125,246</b>	<b>12,523,763,753</b>	<b>1.28</b>
	Aether Real Assets III Surplus, LP		100,000,000	89,119,121	12,605,328	117,598,548	1,724,449	119,322,997	1.34
	Aether Real Assets III, LP	Nov-13							

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Blackstone Energy Partners, L.P.	Nov-13	Sep-17	30,000,000	23,014,117	8,154,731	27,918,672	1,168,848	29,087,520	1.26
Blackstone Energy Partners II, L.P.	Mar-12	Sep-17	150,000,000	181,256,083	14,559,992	135,736,201	109,081,871	244,818,072	1.35
Blackstone Resources Select Fund	May-15	Sep-17	80,000,000	35,278,389	45,085,155	39,540,713	765,666	40,306,379	1.14
Blackstone TOP Fund - A, L.P.	Jul-12	Sep-17	620,093,499	777,593,805	50,664,582	544,850,475	351,084,710	895,935,185	1.15
Brookfield Capital Partners IV, L.P.	May-16	Sep-17	150,000,000	88,710,316	72,847,432	111,327,295	15,173,456	126,500,751	1.43
BX NJ Co-Invest, L.P.	Aug-12	Sep-17	21,163,690	21,163,690	0	48,106,472	22,667,824	70,774,296	3.34
Gresham Commodity Fund (ETAP)	Feb-08	Jan-17	200,000,000	200,000,000	0	0	98,949,810	98,949,810	0.49
Gresham Commodity Fund (TAP)	Nov-07	Jan-17	200,000,000	200,000,000	0	0	134,421,962	134,421,962	0.67
GSO Energy Partners - A, L.P.	Mar-12	Sep-17	650,000,000	687,277,210	206,808,084	500,190,063	244,085,294	744,275,357	1.08
Hitecvision VII, L.P.	Apr-14	Sep-17	100,000,000	50,617,391	49,382,609	52,014,785	0	52,014,785	1.03
NJ/HV Resource Opportunities, L.P.	Jun-15	Sep-17	150,000,000	88,229,633	65,742,186	100,105,253	3,971,819	104,077,072	1.18
OZ Energy Partners Parallel B, L.P.	May-16	Dec-17	100,000,000	19,629,196	94,985,165	11,726,890	15,125,338	26,852,228	1.37
OZNJ Real Asset Opportunities, LP	Mar-13	Dec-17	200,000,000	188,640,052	71,704,946	149,529,530	60,344,998	209,874,528	1.11
Woodley Park NJ, L.P.	May-11	Sep-17	135,000,000	135,000,000	0	0	89,569,359	89,569,359	0.66
Sheridan Production Partners I	Aug-07	Sep-17	50,000,000	60,525,000	0	33,476,999	43,625,000	77,101,999	1.27
Sheridan Production Partners II-B, L.P.	Nov-10	Sep-17	100,000,000	103,500,000	0	50,219,960	7,000,000	57,219,960	0.55
Stonepeak Infrastructure Fund III LP	Nov-17	N/A	125,000,000	0	125,000,000	0	0	0	0.00
Tenaska Power Fund II, L.P.	Sep-08	Sep-17	100,000,000	90,668,066	14,146,156	2,547,449	82,826,844	85,374,293	0.94
Warburg Pincus Energy, L.P.	May-14	Sep-17	100,000,000	59,100,000	40,900,000	54,314,205	4,690,710	59,004,916	1.00
<b>Real Assets Subtotal</b>			<b>3,611,257,189</b>	<b>3,349,322,068</b>	<b>872,586,366</b>	<b>1,979,203,509</b>	<b>1,419,966,075</b>	<b>3,399,169,584</b>	<b>1.01</b>
<b>Grand Total</b>			<b>36,332,988,559</b>	<b>32,299,481,226</b>	<b>7,968,272,129</b>	<b>19,268,941,321</b>	<b>24,467,653,571</b>	<b>43,736,594,891</b>	<b>1.35</b>

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.
2. Private Equity and Real Estate represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end. Hedge Funds reflect the most recent market values available and Commodity reported values are as of the current month end.
3. Total Distributed includes recallable portion of proceeds.

**New Jersey Division of Investment  
Global Diversified Credit  
1/31/18**

**Global Diversified Credit as-of January 31, 2018**

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

Inception Date	Last Valuation Date	A		B		C	=(B+C)	=(B+C)/A	
		Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple	
BlackRock Credit Investors	Oct-07	Jun-16	\$ 400,000,000.00	\$ 400,000,000.00	\$ -	\$ -	\$ 383,224,897.32	\$ 383,224,897.32	0.96
BlackRock Credit Investors Co-Inv	Oct-09	Jun-16	\$ 144,000,000.00	\$ 144,000,000.00	\$ -	\$ -	\$ 262,082,589.02	\$ 262,082,589.02	1.82
Blackstone TORO Fund - A L.P.	Apr-16	Sep-17	\$ 250,000,000.00	\$ 217,664,948.74	\$ 32,335,051.26	\$ 238,078,002.96	\$ 3,783,385.18	\$ 241,861,388.14	1.11
Cerberus NJ Credit Opportunities I	Apr-12	Dec-17	\$ 300,000,000.00	\$ 321,268,656.72	\$ 86,194,029.85	\$ 355,230,991.81	\$ 107,462,686.57	\$ 462,693,678.38	1.44
Crayhill NJ Fund, LP	May-17	Sep-17	\$ 150,000,000.00	\$ 60,863,229.00	\$ 89,136,771.00	\$ 59,616,567.48	\$ -	\$ 59,616,567.48	0.98
Golden Tree Opportunities LP-Clas	Sep-07	Nov-17	\$ 250,000,000.00	\$ 249,500,000.00	\$ 500,000.00	\$ 535,224,628.73	\$ 4,676,086.00	\$ 539,900,714.73	2.16
Knight TAO, L.P.	Oct-14	Sep-17	\$ 700,000,000.00	\$ 397,778,648.00	\$ 302,221,352.00	\$ 418,122,951.79	\$ 35,150,699.00	\$ 453,273,650.79	1.14
Knight/TPG NPL - C, L.P.	Mar-12	Sep-17	\$ 70,382,674.00	\$ 78,556,376.00	\$ 5,000,000.00	\$ 19,839,410.33	\$ 99,640,104.00	\$ 119,479,514.33	1.52
Knight/TPG NPL - R, L.P.	Mar-12	Sep-17	\$ 59,054,236.00	\$ 55,554,236.00	\$ 3,500,000.00	\$ 4,876,553.00	\$ 78,569,581.00	\$ 83,446,134.00	1.50
NJ/TCW Direct Lending LLC	Feb-16	Sep-17	\$ 150,000,000.00	\$ 81,774,000.00	\$ 71,715,750.00	\$ 78,713,780.01	\$ 5,643,000.00	\$ 84,356,780.01	1.03
Owl Rock Capital Corporation	Sep-16	Sep-17	\$ 400,000,000.00	\$ 128,521,082.66	\$ 271,478,917.34	\$ 135,921,712.16	\$ 12.84	\$ 135,921,725.00	1.06
Owl Rock Capital Holdings LLC	Sep-16	Jun-17	\$ 1,679,674.33	\$ 1,679,674.33	\$ -	\$ 12,067,503.87	\$ 32,500.00	\$ 12,100,003.87	7.20
OZSC, LP	Apr-10	Dec-17	\$ 250,000,000.00	\$ 291,031,825.87	\$ 349,650,290.32	\$ 529,530,345.05	\$ 522,422,413.73	\$ 1,051,952,758.78	3.61
OZSC II, LP	Mar-13	Dec-17	\$ 650,000,000.00	\$ 557,667,924.63	\$ 173,065,891.11	\$ 644,550,693.72	\$ 80,733,815.74	\$ 725,284,509.46	1.30
OZNJ Private Opportunities LP	Mar-13	Dec-17	\$ 500,000,000.00	\$ 790,349,796.26	\$ 99,007,365.49	\$ 485,430,833.96	\$ 379,884,126.77	\$ 865,314,960.73	1.09
TCW Direct Lending LLC	Mar-15	Sep-17	\$ 150,000,000.00	\$ 125,108,269.75	\$ 32,406,743.78	\$ 91,600,973.17	\$ 43,350,485.66	\$ 134,951,458.83	1.08
TPG Opportunities Partners III (A),	Apr-14	Sep-17	\$ 100,000,000.00	\$ 51,104,935.00	\$ 57,133,792.00	\$ 52,039,779.10	\$ 8,625,890.00	\$ 60,665,669.10	1.19
<b>Total</b>			<b>\$4,525,116,584.33</b>	<b>\$3,952,423,602.96</b>	<b>\$1,573,345,954.15</b>	<b>\$3,660,844,727.14</b>	<b>\$2,015,282,272.83</b>	<b>\$5,676,126,999.97</b>	<b>1.44</b>

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.
2. Values represent most recently reported values from the General Partners, adjusted with cash flows through the end of current reported month-end.
3. Total distributed include recallable portion of proceeds.

**New Jersey Division of Investment  
Opportunistic Investments  
1/31/18**

**Opportunistic Investments as of January 31, 2018**

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A		B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
Dyal NJ Investors, L.P.	Oct-12	Sep-17	200,000,000	200,533,952	26,041,188	152,930,885	100,571,549	253,502,434	1.26
Dyal II NJ Investors, L.P.	Jul-14	Sep-17	250,000,000	122,685,578	135,883,578	108,771,716	24,556,918	133,328,634	1.09
Dyal III NJ Investors, L.P.	Aug-17	Sep-17	100,000,000	24,769,252	75,230,748	24,704,504	75,638	24,780,142	1.00
Dyal III US Investors LP	Dec-15	Sep-17	200,000,000	64,646,817	146,550,369	78,446,371	16,987,741	95,434,112	1.48
<b>Total</b>			<b>750,000,000</b>	<b>412,635,598</b>	<b>383,705,883</b>	<b>364,853,477</b>	<b>142,191,845</b>	<b>507,045,322</b>	<b>1.23</b>

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.
2. Values represent most recently reported values from the General Partners, adjusted with cash flows through the end of current reported month-end.
3. Total distributed include recallable portion of proceeds.

New Jersey Division of Investment

Transfers between Common and Pension Funds

January, 2018

Contributions to Common Funds from Pension Funds for the Month

Date	Withdrawal Amount	From Pension Fund(s)	Contribution Amount	To Common Fund(s)
		Not Applicable		
	<u>\$ -</u>		<u>\$ -</u>	

Withdrawals from Common Funds to Pension Funds for the Month

Date	Withdrawal Amount	From Common Fund(s)	Contribution Amount	To Pension Fund(s)
1/8/2018	\$ 89,000,000.00	L	\$ 69,224,200.00 18,707,800.00 1,068,000.00	TPA PERS P&F
	<u>\$ 89,000,000.00</u>		<u>\$ 89,000,000.00</u>	
1/30/2018	\$ 325,000,000.00	D	\$ 1,300,000.00 87,750,000.00 116,020,000.00 6,830,000.00 113,100,000.00	JRS P&F PERS SPRS TPA
	<u>\$ 325,000,000.00</u>		<u>\$ 325,000,000.00</u>	
1/30/2018	\$ 300,000,000.00	E	\$ 1,200,000.00 81,000,000.00 107,100,000.00 6,300,000.00 104,400,000.00	JRS P&F PERS SPRS TPA
	<u>\$ 300,000,000.00</u>		<u>\$ 300,000,000.00</u>	

Transfers between Common and Pension Funds, Summarized

January, 2018		Fiscal Year to Date 2018	
Pension Fund	Net Amount Into (Out of) Pension Funds	Pension Fund	Net Amount Into (Out of) Pension Funds
JRS	\$ 2,500,000.00	JRS	\$ 14,080,000.00
P&F	\$ 169,818,000.00	P&F	\$ 1,063,614,000.00
PERS	\$ 241,827,800.00	PERS	\$ 1,479,967,400.00
SPRS	\$ 13,130,000.00	SPRS	\$ 74,300,000.00
TPA	\$ 286,724,200.00	TPA	\$ 1,755,038,600.00
	<u>\$ 714,000,000.00</u>		<u>\$ 4,387,000,000.00</u>

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