



# State of New Jersey

DEPARTMENT OF THE TREASURY  
DIVISION OF INVESTMENT  
P.O. BOX 290  
TRENTON, NJ 08625-0290

**CHRIS CHRISTIE**  
*Governor*

**FORD M. SCUDDER**  
*Acting State Treasurer*

**KIM GUADAGNO**  
*Lt. Governor*

June 1, 2016

**RE: Notice of Intent to Award**  
Investment Advisers for High Yield Fixed Income and Municipal Fixed Income

## **High Yield Fixed Income**

Please be advised that the Division of Investment (DOI) intends to award contracts to the following bidders with respect to the High Yield Fixed Income asset class, pursuant to the Request for Proposals for Investment Advisers for High Yield Fixed Income and Municipal Fixed Income dated March 31, 2014 (RFP):

Alliance Bernstein  
Hotchkis & Wiley Capital Management  
Nomura Corporate Research & Asset Management  
Prudential Financial Inc.  
Wellington Management Company LLP

This award is being made in accordance with the procurement procedures adopted by the State Investment Council. In accordance with these procedures and Section 8.2 of the RFP, the protest period for this award ends at the close of business on June 15, 2016.

All documentation pertinent to this award is available for review by making an appointment with Gina Costello at [Gina.Costello@treas.nj.gov](mailto:Gina.Costello@treas.nj.gov). Note that a requester is prohibited from removing any procurement documents and/or making any modifications, e.g., markings, adding/removing pages, etc., to the documents.

## **Municipal Fixed Income**

Please be advised that the Director has elected to not award contracts to any bidder with respect to the Municipal Fixed Income asset class at this time.

Thank you to all bidders for your time and effort in the preparation of your proposals. DOI welcomes your continued interest in future bidding opportunities.

Sincerely,

Christopher McDonough  
Director