

SECURITIES TRANSACTION SUMMARY  
SUMMARY TO THE MONTHLY REPORT  
PURCHASES AND SALES FOR THE PERIOD 12/01/11 THRU 12/31/11

THE FOLLOWING IS A SUMMARY OF THE INVESTMENT ACTIVITY REPORTED FOR DECEMBER 31, 2011 PURSUANT TO CHAPTER 270, P.L. 1950, AS AMENDED AND SUPPLEMENTED.

All purchases, sales, foreign and derivative transactions are reported at current market value in US dollars at the time of the transaction. All details of the summary information reported below are contained in the full detail reports found on the DOI website.

	<u>Purchases</u>	<u>Sales/Redemptions/Maturities</u>
<b><u>Domestic Equities</u></b>	\$842,154,038.14	\$1,114,741,361.46
<b><u>Domestic Fixed Income/ Bank Loan Funds</u></b>		
Fixed Income	54,970,056.90	917,526,616.08
Tips	265,162,300.25	0
High Yield	77,732,516.57	106,494,928.99
Bank Loan Funds	2,063,967.00	0
<b><u>Derivative Transactions</u></b>		
Options/Futures	141,193,228.00	240,406,449.73
<b><u>International Equities/Fixed Income</u></b>		
Developed Markets	1,836,889,877.59	1,929,924,098.91
Emerging Markets	344,581,968.38	107,908,921.90
<b><u>Foreign Currency Transactions</u></b>	2,751,146.67	0
<b><u>Alternative Investments</u></b>		
Private Equity	138,818,761.80	273,613,421.94
Real Estate	73,157,121.95	4,001,699.54
Hedge Funds	499,061,595.16	160,061,595.16
Commodities/Real Assets	63,139,757.19	18,496,450.31
<b><u>Pension Funds</u></b>	2,022,717,718.08	2,726,882,827.62
<b><u>Non Pension Funds*</u></b>	33,972,642.01	33,810,780.65
<b><u>CMF</u></b>	6,794,969,258.82	188,247,365.87
<b><u>TOTAL</u></b>	<b>\$ 13,193,335,954.51</b>	<b>\$7,822,116,518.16</b>

\*DCP, NJBEST, SACT, Trustees, NJ Cultural Trust, and State Lottery Purchases and Sales.