

# New Jersey Division of Investment

## Members of the State Investment Council

(Updated August 25, 2014)

<b>Member</b>	<b>Appointed by</b>
Marty Barrett	Police & Firemen's Retirement System
Brendan Thomas Byrne, Jr., Vice Chair	Governor
Robert Grady, Chair	Governor
James E. Hanson, II	Governor
Guy Haselmann	Governor
James L. Joyner	Teachers' Pension and Annuity Fund
Vacant	Governor
Adam Liebttag	Governor , from AFL-CIO nominees
Benjamin Hurst	Public Employees' Retirement System
Timothy McGuckin	Governor , from NJEA nominees
Jeffrey Oram	Governor
<i>Charles Dolan</i>	Governor
<i>Mitchell Shivers</i>	Governor
Andrew Michael Greaney	State Troopers Fraternal Association
<i>(Vacant)</i>	Governor , from nominees submitted jointly by the President of the Senate and Speaker of the Assembly
<i>Michael Cleary</i>	Governor, from AFL-CIO nominees ( <i>police/fire union representative</i> )

### **Council Membership:**

Pursuant to N.J.S.A. 52:18A-83, the State Investment Council is comprised of sixteen (16) members.

Nine members are appointed by the Governor for five year terms, and are drawn traditionally from the corporate investment community. Of those nine appointments, eight are made with the advice and consent of the State Senate. One appointment is made from nominees submitted jointly by the President of the Senate and Speaker of the Assembly. The statute requires that at least seven of the nine gubernatorial appointments shall be qualified by training and experience in the direct management, analysis, supervision or investments of

assets, which training and experience shall have been acquired through academic training and/or actual employment in those fields.

Four members are appointed by the Governor from nominees submitted by various employee organizations. Two of the four members are appointed for five year terms from nominees submitted by the New Jersey State AFL-CIO, with at least one appointed member being a member of a union representing police officers or firefighters. One of the four members is appointed for a three year term from nominees submitted by the New Jersey Education Association (NJEA). The fourth member is appointed by the Governor for a three year term from nominees submitted by the State Troopers Fraternal Association. The statute requires that these four appointments shall be qualified by training, experience or long-term interest in the direct management, analysis, supervision or investments of assets and this training, experience or interest shall be supplemented by academic training in the fields of economics, business, law, financial or actuarial science or by actual employment in those fields.

Three members, representing the Public Employees' Retirement System (PERS), Teachers' Pension and Annuity Fund (TPAF) and Police and Firemen's Retirement System (PFRS), are designated from members of the respective pension system's board of trustees and serve three year terms.

All members serve until reappointed or a successor is named and has qualified.