

State of New Jersey

Department of the Treasury

For Immediate Release: October 31, 2007

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VLT Market Feasibility Study Released

TRENTON – Acting State Treasurer Michellene Davis today released the Video Lottery Terminal Feasibility study. The study, awarded this past summer by competitive bid to Christensen Capital Advisors, was commissioned by Treasury to explore the potential impacts from the introduction of VLTs on gaming, horseracing and lottery revenues in New Jersey. The wide-ranging study was also ordered to gain insight into how recent gaming activity trends in surrounding states are influencing New Jersey's horseracing and gaming industries.

The report, as well as an addendum letter from Acting Lottery Director William T. Jourdain analyzing VLT revenues and related expenses, can be viewed in its entirety on the Treasury Department's home page, www.state.nj.us/treasury.