

State of New Jersey

Department of the Treasury

For Immediate Release: April 16, 2009 For Information Contact: Tom Vincz (609) 633-6565

Bargains Available at State's Latest Vehicle Auction

TRENTON – Shoppers looking for a good price on a used car, pick-up truck or SUV can find some real bargains at the State's next vehicle auction on Saturday, April 18, in West Trenton.

"At a time when everyone is looking to make every dollar count, those shopping for a vehicle can find very good prices at the auction," State Treasurer David Rousseau said.

The Department of the Treasury's Division of Purchase and Property has conducted eight vehicle and heavy equipment auctions so far this fiscal year and has sold 938 units, which have netted \$1.12 million for the State budget. In Fiscal Year 2008, there were 13 auctions where 1,443 units were sold for a net of about \$2.1 million.

The auctions complement Governor Corzine's ongoing efforts to streamline government, find efficiencies in the state motor pool and save taxpayer dollars. Through these efforts, the size of the state vehicle fleet has been reduced by nearly 1,400 vehicles since January 2006. In addition, more than 1,000 state-issued commercial credit cards used to buy fuel for the fleet were shredded by the Governor earlier this year after a purchasing process that resulted in significant savings was established.

The Purchase and Property Division, through its Distribution and Support Services (DSS) office, will have 123 vehicles on the auction block as part of its continuing mission to generate revenue for the State through public sales or auctions of surplus goods.

Saturday's auction starts at 9 a.m. at the State Distribution Center, 1620 Stuyvesant Avenue in West Trenton. Vehicles are sold "as is" and buyers can inspect them from 9 a.m. to 3 p.m. on Friday, and on Saturday beginning at 8 a.m.

More information on the auction and a link to the vehicles available can be found at <u>www.state.nj.us/treasury/dss</u>.