

**STATE OF NEW JERSEY
COMBINING BALANCE SHEET
NON-MAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2008**

	<u>Correctional Facilities Construction Fund</u>	<u>Correctional Facilities Construction Fund of 1987</u>	<u>Energy Conservation Fund</u>
ASSETS			
Cash and cash equivalents	\$ 14,097	\$ 102,721	\$ 6,202
Investments	599,837	752,662	285,605
Receivables, net of allowances for uncollectibles			
Federal government	--	--	--
Departmental accounts	--	--	--
Loans	--	--	--
Other	--	--	--
Due from other funds	--	--	--
Total Assets	<u>\$ 613,934</u>	<u>\$ 855,383</u>	<u>\$ 291,807</u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable and accruals	\$ --	\$ 15,976	\$ --
Due to other funds	24,861	31,325	12,113
Total Liabilities	<u>24,861</u>	<u>47,301</u>	<u>12,113</u>
Fund Balances			
Reserved for:			
Encumbrances	--	547,456	6,062
Other	--	--	--
Unreserved:			
Designated-continuing appropriations	589,073	260,626	273,632
Undesignated	--	--	--
Total Fund Balances	<u>589,073</u>	<u>808,082</u>	<u>279,694</u>
Total Liabilities and Fund Balances	<u>\$ 613,934</u>	<u>\$ 855,383</u>	<u>\$ 291,807</u>

<u>Human Services Facilities Construction Fund</u>	<u>Motor Vehicle Commission Fund</u>	<u>New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation Fund</u>
\$ 2,618	\$ 6,321,768	\$ 6,452
43,995	4,108,154	6,424,515
--	--	--
--	--	--
--	97,530,784	--
--	--	--
<u>\$ 46,613</u>	<u>\$ 107,960,706</u>	<u>\$ 6,430,967</u>
\$ 33,140	\$ 179,397	\$ --
1,824	10,000,000	266,268
<u>34,964</u>	<u>10,179,397</u>	<u>266,268</u>
--	10,920,172	1,509,279
--	--	--
11,649	86,861,137	4,655,420
--	--	--
<u>11,649</u>	<u>97,781,309</u>	<u>6,164,699</u>
<u>\$ 46,613</u>	<u>\$ 107,960,706</u>	<u>\$ 6,430,967</u>

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**STATE OF NEW JERSEY
COMBINING BALANCE SHEET (Continued)
NON-MAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2008**

	<u>Public Purpose Buildings and Community-Based Facilities Construction Fund</u>	<u>Public Purpose Buildings Construction Fund</u>	<u>Special Transportation Fund</u>
ASSETS			
Cash and cash equivalents	\$ 6,936	\$ 91,853	\$ --
Investments	2,870,748	140,255	--
Receivables, net of allowances for uncollectibles			
Federal government	--	--	64,199,719
Departmental accounts	--	--	462,849
Loans	--	--	5,000,000
Other	--	--	--
Due from other funds	--	20,000	246,982,044
Total Assets	<u>\$ 2,877,684</u>	<u>\$ 252,108</u>	<u>\$ 316,644,612</u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable and accruals	\$ --	\$ --	\$ 162,764,383
Due to other funds	151,435	6,615	153,880,229
Total Liabilities	<u>151,435</u>	<u>6,615</u>	<u>316,644,612</u>
Fund Balances			
Reserved for:			
Encumbrances	388,764	608	--
Other	--	--	5,000,000
Unreserved:			
Designated-continuing appropriations	2,337,485	244,885	--
Undesignated	--	--	(5,000,000)
Total Fund Balances	<u>2,726,249</u>	<u>245,493</u>	<u>--</u>
Total Liabilities and Fund Balances	<u>\$ 2,877,684</u>	<u>\$ 252,108</u>	<u>\$ 316,644,612</u>

<u>State Facilities for Handicapped Fund</u>	<u>1999 Statewide Transportation and Local Bridge Fund</u>	<u>Total Non-Major Capital Projects Funds</u>
\$ 1,846	\$ 306,684	\$ 6,861,177
14,343	19,291,452	34,531,566
--	--	64,199,719
--	--	462,849
--	--	5,000,000
--	--	97,530,784
--	--	247,002,044
<u>\$ 16,189</u>	<u>\$ 19,598,136</u>	<u>\$ 455,588,139</u>
\$ --	\$ 175,843	\$ 163,168,739
--	1,031,697	165,406,367
<u>--</u>	<u>1,207,540</u>	<u>328,575,106</u>
--	15,032,421	28,404,762
--	--	5,000,000
16,189	3,358,175	98,608,271
--	--	(5,000,000)
<u>16,189</u>	<u>18,390,596</u>	<u>127,013,033</u>
<u>\$ 16,189</u>	<u>\$ 19,598,136</u>	<u>\$ 455,588,139</u>

**STATE OF NEW JERSEY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NON-MAJOR CAPITAL PROJECTS FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

	Correctional Facilities Construction Fund	Correctional Facilities Construction Fund of 1987	Energy Conservation Fund
REVENUES			
Federal and other grants	\$ --	\$ --	\$ --
Services and assessments	--	--	--
Investment earnings	24,861	31,325	12,113
Total Revenues	24,861	31,325	12,113
EXPENDITURES			
Current:			
Public safety and criminal justice	--	6,024	--
Physical and mental health	--	--	--
Economic planning, development, and security	--	--	--
Transportation programs	--	--	--
Government direction, management, and control	--	--	--
Total Expenditures	--	6,024	--
Excess (deficiency) of revenues over expenditures	24,861	25,301	12,113
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	--	--	--
Transfers to other funds	(24,861)	(31,325)	(12,113)
Total other financing sources (uses)	(24,861)	(31,325)	(12,113)
Excess (deficiency) of revenues and other sources over expenditures and other uses	--	(6,024)	--
Fund balances - July 1, 2007	589,073	814,106	279,694
Fund balances - June 30, 2008	\$ 589,073	\$ 808,082	\$ 279,694

Human Services Facilities Construction Fund	Motor Vehicle Commission Fund	New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation Fund
\$ --	\$ --	\$ --
--	--	--
1,824	5,115,310	266,268
1,824	5,115,310	266,268
--	9,411,617	--
--	--	--
--	--	--
--	--	--
--	7,903	--
--	9,419,520	--
1,824	(4,304,210)	266,268
--	--	--
(1,824)	--	(266,268)
(1,824)	--	(266,268)
--	(4,304,210)	--
11,649	102,085,519	6,164,699
<u>\$ 11,649</u>	<u>\$ 97,781,309</u>	<u>\$ 6,164,699</u>

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STATE OF NEW JERSEY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (Continued)
NON-MAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Public Purpose Buildings and Community-Based Facilities Construction Fund	Public Purpose Buildings Construction Fund	Special Transportation Fund
REVENUES			
Federal and other grants	\$ --	\$ --	\$ 756,690,741
Services and assessments	--	--	223,315
Investment earnings	131,435	6,615	--
Total Revenues	131,435	6,615	756,914,056
EXPENDITURES			
Current:			
Public safety and criminal justice	341,619	--	--
Physical and mental health	50,305	--	--
Economic planning, development, and security	42,515	--	--
Transportation programs	--	--	2,186,194,220
Government direction, management, and control	--	--	--
Total Expenditures	434,439	--	2,186,194,220
Excess (deficiency) of revenues over expenditures	(303,004)	6,615	(1,429,280,164)
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	--	--	1,429,280,164
Transfers to other funds	(131,435)	(6,615)	--
Total other financing sources (uses)	(131,435)	(6,615)	1,429,280,164
Excess (deficiency) of revenues and other sources over expenditures and other uses	(434,439)	--	--
Fund balances - July 1, 2007	3,160,688	245,493	--
Fund balances - June 30, 2008	\$ 2,726,249	\$ 245,493	\$ --

<u>State Facilities for Handicapped Fund</u>	<u>1999 Statewide Transportation and Local Bridge Fund</u>	<u>Total Non-Major Capital Projects Funds</u>
\$ --	\$ --	\$ 756,690,741
--	--	223,315
579	1,031,697	6,622,027
<u>579</u>	<u>1,031,697</u>	<u>763,536,083</u>
--	--	9,759,260
--	--	50,305
--	--	42,515
--	7,922,997	2,194,117,217
--	--	7,903
<u>--</u>	<u>7,922,997</u>	<u>2,203,977,200</u>
<u>579</u>	<u>(6,891,300)</u>	<u>(1,440,441,117)</u>
--	--	1,429,280,164
--	(1,031,697)	(1,506,138)
--	(1,031,697)	1,427,774,026
579	(7,922,997)	(12,667,091)
15,610	26,313,593	139,680,124
<u>\$ 16,189</u>	<u>\$ 18,390,596</u>	<u>\$ 127,013,033</u>

**STATE OF NEW JERSEY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
JUNE 30, 2008**

	<u>Alternate Benefit Program Fund</u>	<u>Dental Expense Program</u>	<u>Judiciary Bail Fund</u>
ASSETS			
Cash and cash equivalents	\$ 355,364	\$ --	\$ 63,020
Investments	7,083,286	27,054,709	32,844,965
Receivables, net of allowances for uncollectibles			
Members	146,671	--	--
Employers	--	--	--
Departmental accounts	--	--	--
Other	--	--	41,822
Due from other funds	<u>30,272,192</u>	<u>1,153,157</u>	<u>--</u>
Total Assets	<u>\$ 37,857,513</u>	<u>\$ 28,207,866</u>	<u>\$ 32,949,807</u>
LIABILITIES			
Accounts payable	\$ 34,174,495	\$ 28,177,734	32,949,807
Due to other funds	<u>3,683,018</u>	<u>30,132</u>	<u>--</u>
Total Liabilities	<u>\$ 37,857,513</u>	<u>\$ 28,207,866</u>	<u>\$ 32,949,807</u>

<u>Judiciary Child Support and Paternity Fund</u>	<u>Judiciary Probation Fund</u>	<u>Judiciary Special Civil Fund</u>
\$ 9,056,941	\$ 74,664	\$ --
10,112,049	9,853,519	2,386,967
--	--	--
--	--	--
--	--	--
--	--	--
<u>\$ 19,168,990</u>	<u>\$ 9,928,183</u>	<u>\$ 2,386,967</u>
\$ 19,168,990	\$ 9,928,183	\$ 2,386,967
--	--	--
<u>\$ 19,168,990</u>	<u>\$ 9,928,183</u>	<u>\$ 2,386,967</u>

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**STATE OF NEW JERSEY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS (Continued)
AGENCY FUNDS
JUNE 30, 2008**

	<u>Luxury Tax Development Fund</u>	<u>Pension Adjustment Fund</u>	<u>Resource Recovery Investment Tax Fund</u>
ASSETS			
Cash and cash equivalents	\$ 61,316	\$ 664,256	\$ 100,299
Investments	10,460,825	3,202,059	460,027
Receivables, net of allowances for uncollectibles			
Members	--	--	--
Employers	--	1,374,460	--
Departmental accounts	--	--	--
Other	--	--	--
Due from other funds	<u>--</u>	<u>31,143</u>	<u>--</u>
Total Assets	<u>\$ 10,522,141</u>	<u>\$ 5,271,918</u>	<u>\$ 560,326</u>
LIABILITIES			
Accounts payable	\$ 10,522,141	\$ 3,427,362	\$ 560,326
Due to other funds	<u>--</u>	<u>1,844,556</u>	<u>--</u>
Total Liabilities	<u>\$ 10,522,141</u>	<u>\$ 5,271,918</u>	<u>\$ 560,326</u>

<u>Solid Waste Service Tax Fund</u>	<u>Wage and Hour Trust Fund</u>	<u>Total Agency Funds</u>
\$ 283,594	\$ 1,280,807	\$ 11,940,261
1,492,403	2,748,972	107,699,781
--	--	146,671
--	--	1,374,460
25,945	--	25,945
--	--	41,822
--	--	31,456,492
<u>\$ 1,801,942</u>	<u>\$ 4,029,779</u>	<u>\$ 152,685,432</u>
\$ 1,801,942	\$ 3,989,669	\$ 147,087,616
--	40,110	5,597,816
<u>\$ 1,801,942</u>	<u>\$ 4,029,779</u>	<u>\$ 152,685,432</u>

STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Balance July 1, 2007	Additions	Deductions	Balance June 30, 2008
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**ALTERNATE BENEFIT
PROGRAM FUND**

Assets

Cash and cash equivalents	\$ --	\$ 132,418,297	\$ 132,062,933	\$ 355,364
Investments	3,646,750	154,906,867	151,470,331	7,083,286
Receivables, net - members	156,007	146,671	156,007	146,671
Due from other funds	26,386,742	30,272,192	26,386,742	30,272,192
Total Assets	\$ 30,189,499	\$ 317,744,027	\$ 310,076,013	\$ 37,857,513

Liabilities

Account payable	\$ 28,733,404	\$ 33,502,064	\$ 28,060,973	\$ 34,174,495
Due to other funds	1,456,095	3,683,018	1,456,095	3,683,018
Total Liabilities	\$ 30,189,499	\$ 37,185,082	\$ 29,517,068	\$ 37,857,513

DENTAL EXPENSE PROGRAM

Assets

Cash and cash equivalents	\$ --	\$ 35,509,047	\$ 35,509,047	\$ --
Investments	19,767,770	156,320,159	149,033,220	27,054,709
Due from other funds	1,728,091	1,287,638	1,862,572	1,153,157
Total Assets	\$ 21,495,861	\$ 193,116,844	\$ 186,404,839	\$ 28,207,866

Liabilities

Accounts payable	\$ 21,419,233	\$ 50,696,566	\$ 43,938,065	\$ 28,177,734
Due to other funds	76,628	46,372	92,868	30,132
Total Liabilities	\$ 21,495,861	\$ 50,742,938	\$ 44,030,933	\$ 28,207,866

JUDICIARY BAIL FUND

Assets

Cash and cash equivalents	\$ 113,713	\$ 136,978,276	\$ 137,028,969	\$ 63,020
Investments	35,310,965	19,038,596	21,504,596	32,844,965
Receivables, net - other	41,822	--	--	41,822
Total Assets	\$ 35,466,500	\$ 156,016,872	\$ 158,533,565	\$ 32,949,807

Liabilities

Accounts payable	\$ 35,466,500	\$ 63,208,260	\$ 65,724,953	\$ 32,949,807
Total Liabilities	\$ 35,466,500	\$ 63,208,260	\$ 65,724,953	\$ 32,949,807

STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITES (Continued)
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Balance July 1, 2007	Additions	Deductions	Balance June 30, 2008
JUDICIARY CHILD SUPPORT AND PATERNITY FUND				
Assets				
Cash and cash equivalents	\$ 6,737,017	\$ 2,754,448,847	\$ 2,752,128,923	\$ 9,056,941
Investments	10,262,049	99,515,022	99,665,022	10,112,049
Total Assets	\$ 16,999,066	\$ 2,853,963,869	\$ 2,851,793,945	\$ 19,168,990
Liabilities				
Accounts payable	\$ 16,999,066	\$ 1,276,587,203	\$ 1,274,417,279	\$ 19,168,990
Total Liabilities	\$ 16,999,066	\$ 1,276,587,203	\$ 1,274,417,279	\$ 19,168,990
 JUDICIARY PROBATION FUND				
Assets				
Cash and cash equivalents	\$ 154,105	\$ 77,974,690	\$ 78,054,131	\$ 74,664
Investments	10,263,519	20,467,828	20,877,828	9,853,519
Total Assets	\$ 10,417,624	\$ 98,442,518	\$ 98,931,959	\$ 9,928,183
Liabilities				
Accounts payable	\$ 10,417,624	\$ 38,048,967	\$ 38,538,408	\$ 9,928,183
Total Liabilities	\$ 10,417,624	\$ 38,048,967	\$ 38,538,408	\$ 9,928,183
 JUDICIARY SPECIAL CIVIL FUND				
Assets				
Cash and cash equivalents	\$ 210,802	\$ 77,606,902	\$ 77,817,704	\$ --
Investments	4,147,967	20,545,790	22,306,790	2,386,967
Total Assets	\$ 4,358,769	\$ 98,152,692	\$ 100,124,494	\$ 2,386,967
Liabilities				
Accounts payable	\$ 4,358,769	\$ 40,388,061	\$ 42,359,863	\$ 2,386,967
Total Liabilities	\$ 4,358,769	\$ 40,388,061	\$ 42,359,863	\$ 2,386,967

STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITES (Continued)
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Balance July 1, 2007	Additions	Deductions	Balance June 30, 2008
LUXURY TAX DEVELOPMENT FUND				
Assets				
Cash and cash equivalents	\$ 6,138	\$ 55,178	\$ --	\$ 61,316
Investments	10,038,242	422,583	--	10,460,825
Total Assets	<u>\$ 10,044,380</u>	<u>\$ 477,761</u>	<u>\$ --</u>	<u>\$ 10,522,141</u>
Liabilities				
Accounts payable	\$ 10,044,380	\$ 477,761	\$ --	\$ 10,522,141
Total Liabilities	<u>\$ 10,044,380</u>	<u>\$ 477,761</u>	<u>\$ --</u>	<u>\$ 10,522,141</u>
PENSION ADJUSTMENT FUND				
Assets				
Cash and cash equivalents	\$ 692,405	\$ 6,469,866	\$ 6,498,015	\$ 664,256
Investments	3,225,781	8,295,672	8,319,394	3,202,059
Receivables, net - employers	1,801,378	7,757,984	8,184,902	1,374,460
Due from other funds	10,237	79,737	58,831	31,143
Total Assets	<u>\$ 5,729,801</u>	<u>\$ 22,603,259</u>	<u>\$ 23,061,142</u>	<u>\$ 5,271,918</u>
Liabilities				
Accounts payable	\$ 3,659,658	\$ 2,141	\$ 234,437	\$ 3,427,362
Due to other funds	2,070,143	14,809,159	15,034,746	1,844,556
Total Liabilities	<u>\$ 5,729,801</u>	<u>\$ 14,811,300</u>	<u>\$ 15,269,183</u>	<u>\$ 5,271,918</u>
RESOURCE RECOVERY INVESTMENT TAX FUND				
Assets				
Cash and cash equivalents	\$ 100,299	\$ 452	\$ 452	\$ 100,299
Investments	441,886	18,593	452	460,027
Total Assets	<u>\$ 542,185</u>	<u>\$ 19,045</u>	<u>\$ 904</u>	<u>\$ 560,326</u>
Liabilities				
Accounts payable	\$ 542,185	\$ 18,221	\$ 80	\$ 560,326
Total Liabilities	<u>\$ 542,185</u>	<u>\$ 18,221</u>	<u>\$ 80</u>	<u>\$ 560,326</u>

STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITES (Continued)
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Balance July 1, 2007	Additions	Deductions	Balance June 30, 2008
SOLID WASTE SERVICE TAX FUND				
Assets				
Cash and cash equivalents	\$ 223,557	\$ 18,659,241	\$ 18,599,204	\$ 283,594
Investments	11,625,260	409,622	10,542,479	1,492,403
Receivables, net - departmental	448,663	25,945	448,663	25,945
Total Assets	<u>\$ 12,297,480</u>	<u>\$ 19,094,808</u>	<u>\$ 29,590,346</u>	<u>\$ 1,801,942</u>
Liabilities				
Accounts payable	\$ 12,297,480	\$ 19,634,637	\$ 30,130,175	\$ 1,801,942
Total Liabilities	<u>\$ 12,297,480</u>	<u>\$ 19,634,637</u>	<u>\$ 30,130,175</u>	<u>\$ 1,801,942</u>
WAGE AND HOUR TRUST FUND				
Assets				
Cash and cash equivalents	\$ 1,016,551	\$ 1,281,464	\$ 1,017,208	\$ 1,280,807
Investments	2,641,539	107,433	--	2,748,972
Total Assets	<u>\$ 3,658,090</u>	<u>\$ 1,388,897</u>	<u>\$ 1,017,208</u>	<u>\$ 4,029,779</u>
Liabilities				
Accounts payable	\$ 3,591,874	\$ 1,281,464	\$ 883,669	\$ 3,989,669
Due to other funds	66,216	107,433	133,539	40,110
Total Liabilities	<u>\$ 3,658,090</u>	<u>\$ 1,388,897</u>	<u>\$ 1,017,208</u>	<u>\$ 4,029,779</u>
TOTAL AGENCY FUNDS				
Assets				
Cash and cash equivalents	\$ 9,254,587	\$ 3,241,402,260	\$ 3,238,716,586	\$ 11,940,261
Investments	111,371,728	480,048,165	483,720,112	107,699,781
Receivables, net - members	156,007	146,671	156,007	146,671
Receivables, net - employers	1,801,378	7,757,984	8,184,902	1,374,460
Receivables, net - departmental	448,663	25,945	448,663	25,945
Receivables, net - other	41,822	--	--	41,822
Due from other funds	28,125,070	31,639,567	28,308,145	31,456,492
Total Assets	<u>\$ 151,199,255</u>	<u>\$ 3,761,020,592</u>	<u>\$ 3,759,534,415</u>	<u>\$ 152,685,432</u>
Liabilities				
Accounts payable	\$ 147,530,173	\$ 1,523,845,345	\$ 1,524,287,902	\$ 147,087,616
Due to other funds	3,669,082	18,645,982	16,717,248	5,597,816
Total Liabilities	<u>\$ 151,199,255</u>	<u>\$ 1,542,491,327</u>	<u>\$ 1,541,005,150</u>	<u>\$ 152,685,432</u>

**STATE OF NEW JERSEY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION AND OTHER EMPLOYEE BENEFITS TRUST FUNDS
JUNE 30, 2008**

	Alternate Benefit Long-Term Disability Fund	Central Pension Fund	Consolidated Police and Firemen's Pension Fund
ASSETS			
Cash and cash equivalents	\$ --	\$ 36,880	\$ 163,325
Securities lending collateral	--	--	--
Investments	1,487,907	38,092	12,511,670
Receivables, net of allowances for uncollectibles			
Members	--	--	--
Employers	--	--	--
Interest and dividends	--	12	1,498
Due from other funds	--	1,712	1,363,430
Other	--	--	37,120
Total Assets	1,487,907	76,696	14,077,043
LIABILITIES			
Accounts payable	--	10,030	4,437
Benefits payable	--	42,940	856,751
Securities lending collateral and rebates payable	--	--	--
Due to other funds	--	23,726	33,472
Total Liabilities	--	76,696	894,660
NET ASSETS			
Held in Trust for Pension Benefits and Other Purposes	<u>\$ 1,487,907</u>	<u>\$ --</u>	<u>\$ 13,182,383</u>

Health Benefits Program Fund Local	Health Benefits Program Fund State	Judicial Retirement System	New Jersey State Employees' Deferred Compensation Plan
\$ 201,783	\$ 327,229	\$ 48,642	\$ --
--	--	47,742,690	--
844,240,742	163,941,288	348,783,272	2,017,950,132
--	--	--	--
--	--	--	--
--	--	2,773,756	1,868,133
30,132	26,855,427	180,921	--
75,861,001	728,288	1,321,199	31,226
<u>920,333,658</u>	<u>191,852,232</u>	<u>400,850,480</u>	<u>2,019,849,491</u>
1,486,000	3,075,390	46	2,178,502
235,043,546	171,373,806	2,994,426	--
--	--	47,742,690	--
--	15,996	117,528	--
<u>236,529,546</u>	<u>174,465,192</u>	<u>50,854,690</u>	<u>2,178,502</u>
<u>\$ 683,804,112</u>	<u>\$ 17,387,040</u>	<u>\$ 349,995,790</u>	<u>\$ 2,017,670,989</u>

(Continued on next page)

STATE OF NEW JERSEY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS (Continued)
PENSION AND OTHER EMPLOYEE BENEFITS TRUST FUNDS
JUNE 30, 2008

	<u>Police and Firemen's Retirement System</u>	<u>Prison Officers' Pension Fund</u>	<u>Public Employees' Retirement System</u>
ASSETS			
Cash and cash equivalents	\$ 791,490	\$ 256,584	\$ 3,234,492
Securities lending collateral	2,571,408,167	--	4,331,393,425
Investments	19,128,454,373	12,766,635	25,233,329,733
Receivables, net of allowances for uncollectibles			
Members	45,876,801	--	63,946,072
Employers	1,486,433,268	--	1,448,132,004
Interest and dividends	159,844,392	999	260,338,191
Due from other funds	3,325,567	91,163	17,574,977
Other	354,843,464	--	432,997,787
Total Assets	<u>23,750,977,522</u>	<u>13,115,381</u>	<u>31,790,946,681</u>
LIABILITIES			
Accounts payable	2,068,322	1,674	35,138,681
Benefits payable	113,683,766	219,517	183,551,372
Securities lending collateral and rebates payable	2,571,408,167	--	4,331,393,425
Due to other funds	2,599,412	3,749	3,907,400
Total Liabilities	<u>2,689,759,667</u>	<u>224,940</u>	<u>4,553,990,878</u>
NET ASSETS			
Held in Trust for Pension Benefits and Other Purposes	<u>\$ 21,061,217,855</u>	<u>\$ 12,890,441</u>	<u>\$ 27,236,955,803</u>

<u>State Police Retirement System</u>	<u>Supplemental Annuity Collective Trust</u>	<u>Teachers' Pension and Annuity Fund</u>	<u>Total Pension and Other Employee Benefits Trust Funds</u>
\$ 221,398	\$ 455,628	\$ 2,669,431	\$ 8,406,882
316,979,452	--	5,564,888,940	12,832,412,674
1,931,558,969	159,217,933	31,864,162,918	81,718,443,664
--	472,450	81,100,542	191,395,865
--	--	78,480,862	3,013,046,134
19,013,452	229,741	336,832,198	780,902,372
1,248,438	37,206	3,132,182	53,841,155
26,242,908	16,540	205,735,873	1,097,815,406
<u>2,295,264,617</u>	<u>160,429,498</u>	<u>38,137,002,946</u>	<u>99,696,264,152</u>
4,662	72,247	26,642,215	70,682,206
10,178,256	1,456,213	225,242,194	944,642,787
316,979,452	--	5,564,888,940	12,832,412,674
304,257	5,554	4,745,520	11,756,614
<u>327,466,627</u>	<u>1,534,014</u>	<u>5,821,518,869</u>	<u>13,859,494,281</u>
<u>\$ 1,967,797,990</u>	<u>\$ 158,895,484</u>	<u>\$ 32,315,484,077</u>	<u>\$ 85,836,769,871</u>

STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PENSION AND OTHER EMPLOYEE BENEFITS TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Alternate Benefit Long-Term Disability Fund	Central Pension Fund	Consolidated Police and Firemen's Pension Fund
ADDITIONS			
Contributions:	\$	\$	\$
Members	--	--	--
Employers	2,000,000	403,163	550,881
Other	--	24,690	6,515,308
Total Contributions	<u>2,000,000</u>	<u>427,853</u>	<u>7,066,189</u>
Investment Income:			
Net increase (decrease) in fair value of investments	40	1	464
Interest and dividends	128,361	8,972	450,182
Total Investment Income	<u>128,401</u>	<u>8,973</u>	<u>450,646</u>
Less investment expense	--	--	12,297
Net Investment Income	<u>128,401</u>	<u>8,973</u>	<u>438,349</u>
Total Additions	<u>2,128,401</u>	<u>436,826</u>	<u>7,504,538</u>
DEDUCTIONS			
Benefit payments	2,554,019	415,032	10,398,599
Refunds of contributions	--	21,794	--
Administrative expense	--	--	20,151
Total Deductions	<u>2,554,019</u>	<u>436,826</u>	<u>10,418,750</u>
Total Changes in Net Assets Held in Trust	(425,618)	--	(2,914,212)
Net Assets - July 1, 2007	1,913,525	--	16,096,595
Net Assets - June 30, 2008	<u>\$ 1,487,907</u>	<u>\$ --</u>	<u>\$ 13,182,383</u>

Health Benefits Program Fund Local	Health Benefits Program Fund State	Judicial Retirement System	New Jersey State Employees' Deferred Compensation Plan
\$	\$	\$	\$
77,617,592	121,702,318	1,825,726	185,234,570
2,051,655,808	1,427,661,308	12,913,986	--
--	--	--	--
<u>2,129,273,400</u>	<u>1,549,363,626</u>	<u>14,739,712</u>	<u>185,234,570</u>
17,144	3,603	(14,752,713)	(192,302,803)
34,774,176	8,591,733	13,496,065	22,307,355
<u>34,791,320</u>	<u>8,595,336</u>	<u>(1,256,648)</u>	<u>(169,995,448)</u>
--	--	12,297	246,860
<u>34,791,320</u>	<u>8,595,336</u>	<u>(1,268,945)</u>	<u>(170,242,308)</u>
<u>2,164,064,720</u>	<u>1,557,958,962</u>	<u>13,470,767</u>	<u>14,992,262</u>
2,056,457,817	1,506,738,235	35,602,960	65,013,841
--	--	9,642	--
5,320,547	3,547,031	212,923	455,696
<u>2,061,778,364</u>	<u>1,510,285,266</u>	<u>35,825,525</u>	<u>65,469,537</u>
102,286,356	47,673,696	(22,354,758)	(50,477,275)
581,517,756	(30,286,656)	372,350,548	2,068,148,264
<u>\$ 683,804,112</u>	<u>\$ 17,387,040</u>	<u>\$ 349,995,790</u>	<u>\$ 2,017,670,989</u>

(Continued on next page)

STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS (Continued)
PENSION AND OTHER EMPLOYEE BENEFITS TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Police and Firemen's Retirement System	Prison Officers' Pension Fund	Public Employees' Retirement System
ADDITIONS			
Contributions:	\$	\$	\$
Members	310,259,367	--	705,903,439
Employers	886,871,720	--	812,356,103
Other	--	1,104,335	--
Total Contributions	<u>1,197,131,087</u>	<u>1,104,335</u>	<u>1,518,259,542</u>
Investment Income:			
Net increase (decrease) in fair value of investments	(1,073,518,805)	2,342	(1,321,131,720)
Interest and dividends	735,393,529	546,221	935,713,718
Total Investment Income	<u>(338,125,276)</u>	<u>548,563</u>	<u>(385,418,002)</u>
Less investment expense	1,086,873	2,375	6,290,687
Net Investment Income	<u>(339,212,149)</u>	<u>546,188</u>	<u>(391,708,689)</u>
Total Additions	<u>857,918,938</u>	<u>1,650,523</u>	<u>1,126,550,853</u>
DEDUCTIONS			
Benefit payments	1,353,109,000	2,250,040	2,149,381,072
Refunds of contributions	7,294,112	--	93,590,971
Administrative expense	6,281,676	9,403	21,669,271
Total Deductions	<u>1,366,684,788</u>	<u>2,259,443</u>	<u>2,264,641,314</u>
Total Changes in Net Assets Held in Trust	<u>(508,765,850)</u>	<u>(608,920)</u>	<u>(1,138,090,461)</u>
Net Assets - July 1, 2007	21,569,983,705	13,499,361	28,375,046,264
Net Assets - June 30, 2008	<u>\$ 21,061,217,855</u>	<u>\$ 12,890,441</u>	<u>\$ 27,236,955,803</u>

State Police Retirement System	Supplemental Annuity Collective Trust	Teachers' Pension and Annuity Fund	Total Pension and Other Employee Benefits Trust Funds
\$	\$	\$	\$
18,306,246	8,271,028	585,800,133	2,014,920,419
36,506,782	--	701,584,600	5,932,504,351
--	--	--	7,644,333
<u>54,813,028</u>	<u>8,271,028</u>	<u>1,287,384,733</u>	<u>7,955,069,103</u>
(108,474,420)	(22,067,459)	(2,016,278,945)	(4,748,503,271)
74,441,857	4,379,307	1,253,113,254	3,083,344,730
<u>(34,032,563)</u>	<u>(17,688,152)</u>	<u>(763,165,691)</u>	<u>(1,665,158,541)</u>
77,190	--	3,211,403	10,939,982
<u>(34,109,753)</u>	<u>(17,688,152)</u>	<u>(766,377,094)</u>	<u>(1,676,098,523)</u>
<u>20,703,275</u>	<u>(9,417,124)</u>	<u>521,007,639</u>	<u>6,278,970,580</u>
121,438,077	12,918,042	2,677,682,713	9,993,959,447
196,139	--	40,716,544	141,829,202
531,983	--	13,787,440	51,836,121
<u>122,166,199</u>	<u>12,918,042</u>	<u>2,732,186,697</u>	<u>10,187,624,770</u>
(101,462,924)	(22,335,166)	(2,211,179,058)	(3,908,654,190)
2,069,260,914	181,230,650	34,526,663,135	89,745,424,061
<u>\$ 1,967,797,990</u>	<u>\$ 158,895,484</u>	<u>\$ 32,315,484,077</u>	<u>\$ 85,836,769,871</u>

**STATE OF NEW JERSEY
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 PRIVATE PURPOSE TRUST FUNDS
 JUNE 30, 2008**

	Insurance Annuity Trust Fund	Motor Vehicle Security Responsibility Fund
ASSETS		
Cash and cash equivalents	\$ 6,100	\$ 27,473
Investments	129,041	244,699
Receivables, net of allowances for uncollectibles		
Departmental accounts	--	--
Total Assets	135,141	272,172
LIABILITIES		
Accounts payable	--	261,931
Due to other funds	--	10,142
Total Liabilities	--	272,073
NET ASSETS		
Held in Trust for Pension Benefits and Other Purposes	\$ 135,141	\$ 99

<u>Unclaimed County Deposits Trust Fund</u>	<u>Unclaimed Insurance Payments on Deposit Accounts Fund</u>	<u>Total Private Purpose Trust Funds</u>
\$ 506,103	\$ 53,133	\$ 592,809
13,043,129	128,247	13,545,116
--	11,070	11,070
13,549,232	192,450	14,148,995
3,492,264	--	3,754,195
4,656,351	22,597	4,689,090
8,148,615	22,597	8,443,285
\$ 5,400,617	\$ 169,853	\$ 5,705,710

**STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PRIVATE PURPOSE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

	<u>Insurance Annuity Trust Fund</u>	<u>Motor Vehicle Security Responsibility Fund</u>
ADDITIONS		
Investment Income:		
Interest and dividends	\$ 5,212	\$ 10,142
Total Investment Income	5,212	10,142
Miscellaneous	6,000	--
Total Additions	11,212	10,142
DEDUCTIONS		
Refunds and transfers to other systems	--	10,142
Payments in accordance with trust agreements	--	--
Total Deductions	--	10,142
Total Changes in Net Assets Held In Trust	11,212	--
Net Assets - July 1, 2007	123,929	99
Net Assets - June 30, 2008	\$ 135,141	\$ 99

<u>Unclaimed County Deposits Trust Fund</u>	<u>Unclaimed Insurance Payments on Deposit Accounts Fund</u>	<u>Total Private Purpose Trust Funds</u>
\$ 526,899	\$ 5,771	\$ 548,024
526,899	5,771	548,024
82,138	11,070	99,208
609,037	16,841	647,232
--	--	10,142
91,504	68,675	160,179
91,504	68,675	170,321
517,533	(51,834)	476,911
4,883,084	221,687	5,228,799
<u>\$ 5,400,617</u>	<u>\$ 169,853</u>	<u>\$ 5,705,710</u>

**STATE OF NEW JERSEY
COMBINING STATEMENT OF NET ASSETS
NON-MAJOR COMPONENT UNITS
JUNE 30, 2008**

ASSETS	Authorities	Colleges and Universities	Total Non-Major Component Units
Current Assets			
Cash and cash equivalents	\$ 691,986,918	\$ 199,231,838	\$ 891,218,756
Investments	5,168,799,069	1,470,508,823	6,639,307,892
Receivables, net of allowances for uncollectibles			
Federal government	12,608,321	22,924,083	35,532,404
Loans	2,503,871,644	17,098,640	2,520,970,284
Mortgages	2,480,206,189	--	2,480,206,189
Other	361,011,521	62,103,859	423,115,380
Due from external parties	39,522,000	10,922,876	50,444,876
Inventories	1,651,382	205,674	1,857,056
Other	155,976,442	98,904,014	254,880,456
Total Current Assets	11,415,633,486	1,881,899,807	13,297,533,293
Noncurrent Assets			
Capital assets - nondepreciated	564,949,671	327,345,334	892,295,005
Capital assets - depreciated, net	1,364,776,170	2,317,882,039	3,682,658,209
Total Noncurrent Assets	1,929,725,841	2,645,227,373	4,574,953,214
Total Assets	13,345,359,327	4,527,127,180	17,872,486,507
LIABILITIES			
Current Liabilities			
Accounts payable	166,957,602	122,238,993	289,196,595
Due to external parties	12,317,414	1,813,232	14,130,646
Interest payable	69,654,485	28,152,481	97,806,966
Deferred revenue	146,698,600	63,657,864	210,356,464
Current portion of long-term obligations	250,507,825	37,468,230	287,976,055
Other	338,764,289	35,875,787	374,640,076
Total Current Liabilities	984,900,215	289,206,587	1,274,106,802
Noncurrent Liabilities			
Net pension obligation	1,075,436	--	1,075,436
Net OPEB obligation	138,956,586	--	138,956,586
Other	7,372,878,176	2,286,046,251	9,658,924,427
Total Noncurrent Liabilities	7,512,910,198	2,286,046,251	9,798,956,449
Total Liabilities	8,497,810,413	2,575,252,838	11,073,063,251
NET ASSETS			
Invested in capital assets, net of related debt	434,041,602	927,705,113	1,361,746,715
Restricted for:			
Capital projects	73,573,379	77,970,160	151,543,539
Debt service	661,940,145	63,365,869	725,306,014
Other purposes	2,549,065,616	309,717,378	2,858,782,994
Unrestricted	1,128,928,172	573,115,822	1,702,043,994
Total Net Assets	\$ 4,847,548,914	\$ 1,951,874,342	\$ 6,799,423,256

**STATE OF NEW JERSEY
STATEMENT OF ACTIVITIES
NON-MAJOR COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

	<u>Authorities</u>	<u>Colleges and Universities</u>	<u>Total Non-Major Component Units</u>
Expenses	\$ 2,037,484,229	\$ 1,696,548,627	\$ 3,734,032,856
Net (Expense) Revenue and Changes in Net Assets			
Program Revenues			
Charges for services	716,337,966	878,722,167	1,595,060,133
Operating grants and contributions	475,237,817	540,231,487	1,015,469,304
Capital grants and contributions	678,339,856	4,052,986	682,392,842
Net (Expense) Revenue	<u>(167,568,590)</u>	<u>(273,541,987)</u>	<u>(441,110,577)</u>
General Revenue			
Payments from State	326,754,560	350,282,881	677,037,441
Total General Revenue	<u>326,754,560</u>	<u>350,282,881</u>	<u>677,037,441</u>
Changes in Net Assets	159,185,970	76,740,894	235,926,864
Net Assets - Beginning of Year (Restated)	<u>4,688,362,944</u>	<u>1,875,133,448</u>	<u>6,563,496,392</u>
Net Assets - End of Year	<u>\$ 4,847,548,914</u>	<u>\$ 1,951,874,342</u>	<u>\$ 6,799,423,256</u>

**STATE OF NEW JERSEY
COMBINING STATEMENT OF NET ASSETS
NON-MAJOR COMPONENT UNITS - AUTHORITIES
JUNE 30, 2008**

	Casino Reinvestment Development Authority	Higher Education Student Assistance Authority	New Jersey Commerce Commission
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 114,087	\$ 88,520,584	\$ 2,079,885
Investments	224,041,776	2,405,590,831	1,673,841
Receivables, net of allowances for uncollectibles			
Federal government	--	12,157,537	--
Loans	--	1,224,978,670	2,987,832
Mortgages	125,871,189	--	--
Other	37,073,924	21,557,177	914,235
Due from external parties	--	--	--
Inventories	--	--	--
Other	6,814,224	8,082,806	30,634
Total Current Assets	393,915,200	3,760,887,605	7,686,427
Noncurrent Assets			
Capital assets - nondepreciated	88,766,276	--	--
Capital assets - depreciated, net	51,403	621,925	34,922
Total Noncurrent Assets	88,817,679	621,925	34,922
Total Assets	482,732,879	3,761,509,530	7,721,349
LIABILITIES			
Current Liabilities			
Accounts payable	11,675,302	23,178,431	1,634,364
Due to external parties	--	--	--
Interest payable	9,604,932	12,676,616	--
Deferred revenue	--	--	--
Current portion of long-term obligations	10,132,468	8,120,193	--
Other	--	13,959,088	256,676
Total Current Liabilities	31,412,702	57,934,328	1,891,040
Noncurrent Liabilities			
Net pension obligation	--	--	--
Net OPEB obligation	--	--	--
Other	489,764,426	1,538,680,000	--
Total Noncurrent Liabilities	489,764,426	1,538,680,000	--
Total Liabilities	521,177,128	1,596,614,328	1,891,040
NET ASSETS			
Invested in capital assets, net of related debt	51,403	--	34,922
Restricted for:			
Capital projects	--	--	--
Debt service	17,281,964	5,545,424	--
Other purposes	--	2,159,349,778	2,987,832
Unrestricted	(55,777,616)	--	2,807,555
Total Net Assets	\$ (38,444,249)	\$ 2,164,895,202	\$ 5,830,309

New Jersey Development Authority for Small Businesses, Minorities and Women's Enterprises	New Jersey Economic Development Authority	New Jersey Educational Facilities Authority	New Jersey Environmental Infrastructure Trust	New Jersey Health Care Facilities Financing Authority
\$ 34,583	\$ 8,067,727	\$ 62,244	\$ 357,219,526	\$ 1,000
1,180,500	573,820,305	10,344,662	404,781,466	5,240,000
--	--	--	--	--
--	--	--	1,003,854,570	2,516,000
--	--	--	--	--
1,430,453	214,993,437	469,291	--	2,011,000
--	--	--	--	--
2,206	--	--	--	--
--	1,309,720	29,566	32,412,321	124,000
<u>2,647,742</u>	<u>798,191,189</u>	<u>10,905,763</u>	<u>1,798,267,883</u>	<u>9,892,000</u>
--	23,873,656	--	--	--
--	114,346,951	243,907	26,884	204,000
--	138,220,607	243,907	26,884	204,000
<u>2,647,742</u>	<u>936,411,796</u>	<u>11,149,670</u>	<u>1,798,294,767</u>	<u>10,096,000</u>
34,195	14,562,797	289,182	25,246,001	383,000
--	--	--	--	--
--	1,833,794	--	--	--
109,083	1,130,105	--	--	1,028,000
--	14,897,723	--	75,970,277	--
290,000	8,048,949	--	--	--
<u>433,278</u>	<u>40,473,368</u>	<u>289,182</u>	<u>101,216,278</u>	<u>1,411,000</u>
--	--	--	--	--
--	3,857,978	2,223,716	--	952,000
--	146,333,291	217,768	1,321,526,939	--
--	150,191,269	2,441,484	1,321,526,939	952,000
<u>433,278</u>	<u>190,664,637</u>	<u>2,730,666</u>	<u>1,422,743,217</u>	<u>2,363,000</u>
--	54,010,607	243,907	--	204,000
--	--	--	--	--
--	--	--	238,254,705	--
--	38,459,932	--	111,569,974	--
<u>2,214,464</u>	<u>653,276,620</u>	<u>8,175,097</u>	<u>25,726,871</u>	<u>7,529,000</u>
<u>\$ 2,214,464</u>	<u>\$ 745,747,159</u>	<u>\$ 8,419,004</u>	<u>\$ 375,551,550</u>	<u>\$ 7,733,000</u>

(Continued on next page)

STATE OF NEW JERSEY
COMBINING STATEMENT OF NET ASSETS (Continued)
NON-MAJOR COMPONENT UNITS - AUTHORITIES
JUNE 30, 2008

	New Jersey Housing and Mortgage Finance Agency	New Jersey Meadowlands Commission	New Jersey Redevelopment Authority
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 80,558,000	\$ 37,655,370	\$ 4,583,481
Investments	1,194,697,000	52,978,999	--
Receivables, net of allowances for uncollectibles			
Federal government	--	--	--
Loans	250,003,000	--	19,531,572
Mortgages	2,354,335,000	--	--
Other	13,856,000	2,193,378	1,886,135
Due from external parties	2,650,000	--	--
Inventories	--	--	--
Other	25,706,000	54,770	32,992,193
Total Current Assets	3,921,805,000	92,882,517	58,993,381
Noncurrent Assets			
Capital assets - nondepreciated	1,345,000	28,305,698	--
Capital assets - depreciated, net	10,940,000	566,091	6,033
Total Noncurrent Assets	12,285,000	28,871,789	6,033
Total Assets	3,934,090,000	121,754,306	58,999,414
LIABILITIES			
Current Liabilities			
Accounts payable	--	4,720,538	113,350
Due to external parties	11,222,000	--	1,095,414
Interest payable	21,485,000	--	--
Deferred revenue	--	1,485,342	--
Current portion of long-term obligations	85,920,000	--	--
Other	223,949,000	1,295,200	--
Total Current Liabilities	342,576,000	7,501,080	1,208,764
Noncurrent Liabilities			
Net pension obligation	--	--	--
Net OPEB obligation	27,694,000	1,199,892	--
Other	2,573,586,000	16,621,142	--
Total Noncurrent Liabilities	2,601,280,000	17,821,034	--
Total Liabilities	2,943,856,000	25,322,114	1,208,764
NET ASSETS			
Invested in capital assets, net of related debt	12,285,000	28,871,789	6,033
Restricted for:			
Capital projects	--	--	29,084,096
Debt service	322,340,000	--	--
Other purposes	177,030,000	58,247,000	--
Unrestricted	478,579,000	9,313,403	28,700,521
Total Net Assets	\$ 990,234,000	\$ 96,432,192	\$ 57,790,650

New Jersey Sports and Exposition Authority	New Jersey Water Supply Authority	South Jersey Port Corporation	South Jersey Transportation Authority	Total Non-Major Authorities
\$ 19,336,000	\$ 31,991,504	\$ 8,613,988	\$ 53,148,939	\$ 691,986,918
178,129,000	17,101,066	24,977,087	74,242,536	5,168,799,069
--	--	--	450,784	12,608,321
--	--	--	--	2,503,871,644
--	--	--	--	2,480,206,189
52,167,000	5,774,786	2,885,428	3,799,277	361,011,521
36,872,000	--	--	--	39,522,000
--	92,635	1,421,100	135,441	1,651,382
19,014,000	14,821,845	4,861,174	9,723,189	155,976,442
<u>305,518,000</u>	<u>69,781,836</u>	<u>42,758,777</u>	<u>141,500,166</u>	<u>11,415,633,486</u>
192,241,000	26,893,747	19,494,798	184,029,496	564,949,671
<u>656,664,000</u>	<u>121,195,021</u>	<u>119,132,515</u>	<u>340,742,518</u>	<u>1,364,776,170</u>
848,905,000	148,088,768	138,627,313	524,772,014	1,929,725,841
<u>1,154,423,000</u>	<u>217,870,604</u>	<u>181,386,090</u>	<u>666,272,180</u>	<u>13,345,359,327</u>
70,560,000	2,368,357	1,576,430	10,615,655	166,957,602
--	--	--	--	12,317,414
18,405,000	--	2,867,473	2,781,670	69,654,485
140,107,000	1,779,922	583,669	475,479	146,698,600
38,614,000	4,733,004	5,696,925	6,423,235	250,507,825
<u>73,360,000</u>	<u>--</u>	<u>141,216</u>	<u>17,464,160</u>	<u>338,764,289</u>
<u>341,046,000</u>	<u>8,881,283</u>	<u>10,865,713</u>	<u>37,760,199</u>	<u>984,900,215</u>
--	--	1,075,436	--	1,075,436
2,740,000	--	271,000	100,018,000	138,956,586
<u>776,618,000</u>	<u>99,565,653</u>	<u>124,475,000</u>	<u>285,489,957</u>	<u>7,372,878,176</u>
779,358,000	99,565,653	125,821,436	385,507,957	7,512,910,198
<u>1,120,404,000</u>	<u>108,446,936</u>	<u>136,687,149</u>	<u>423,268,156</u>	<u>8,497,810,413</u>
42,274,000	43,790,111	20,322,813	231,947,017	434,041,602
--	--	--	44,489,283	73,573,379
32,431,000	12,082,047	11,087,294	22,917,711	661,940,145
--	--	1,421,100	--	2,549,065,616
<u>(40,686,000)</u>	<u>53,551,510</u>	<u>11,867,734</u>	<u>(56,349,987)</u>	<u>1,128,928,172</u>
<u>\$ 34,019,000</u>	<u>\$ 109,423,668</u>	<u>\$ 44,698,941</u>	<u>\$ 243,004,024</u>	<u>\$ 4,847,548,914</u>

**STATE OF NEW JERSEY
COMBINING STATEMENT OF ACTIVITIES
NON-MAJOR COMPONENT UNITS - AUTHORITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

	Casino Reinvestment Development Authority	Higher Education Student Assistance Authority	New Jersey Commerce Commission
Expenses	\$ 83,663,632	\$ 736,785,626	\$ 8,302,468
Net (Expense) Revenue and Changes in Net Assets			
Program Revenues			
Charges for services	41,763,514	129,534,856	2,808,211
Operating grants and contributions	23,270,317	101,105,149	2,252,638
Capital grants and contributions	--	647,192,664	--
Net (Expense) Revenue	<u>(18,629,801)</u>	<u>141,047,043</u>	<u>(3,241,619)</u>
General Revenue			
Payments from State	--	--	3,892,108
Total General Revenue	<u>--</u>	<u>--</u>	<u>3,892,108</u>
Changes in Net Assets	(18,629,801)	141,047,043	650,489
Net Assets - Beginning of Year (Restated)	<u>(19,814,448)</u>	<u>2,023,848,159</u>	<u>5,179,820</u>
Net Assets - End of Year	<u><u>\$ (38,444,249)</u></u>	<u><u>\$ 2,164,895,202</u></u>	<u><u>\$ 5,830,309</u></u>

New Jersey Development Authority for Small Businesses, Minorities and Women's Enterprises	New Jersey Economic Development Authority	New Jersey Educational Facilities Authority	New Jersey Environmental Infrastructure Trust	New Jersey Health Care Facilities Financing Authority
\$ 539,873	\$ 259,631,725	\$ 2,697,289	\$ 67,329,849	\$ 4,402,000
119,401	3,302,706	3,824,201	5,575,556	4,493,000
146,462	66,050,398	439,498	57,044,182	428,000
--	--	--	--	--
(274,010)	(190,278,621)	1,566,410	(4,710,111)	519,000
--	128,438,344	--	1,248,384	--
--	128,438,344	--	1,248,384	--
(274,010)	(61,840,277)	1,566,410	(3,461,727)	519,000
2,488,474	807,587,436	6,852,594	379,013,277	7,214,000
<u>\$ 2,214,464</u>	<u>\$ 745,747,159</u>	<u>\$ 8,419,004</u>	<u>\$ 375,551,550</u>	<u>\$ 7,733,000</u>

(Continued on next page)

STATE OF NEW JERSEY
COMBINING STATEMENT OF ACTIVITIES (Continued)
NON-MAJOR COMPONENT UNITS - AUTHORITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	New Jersey Housing and Mortgage Finance Agency	New Jersey Meadowlands Commission	New Jersey Redevelopment Authority
Expenses	\$ 224,972,000	\$ 46,152,754	\$ 2,394,030
Net (Expense) Revenue and Changes in Net Assets			
Program Revenues			
Charges for services	32,518,000	26,085,900	1,753,440
Operating grants and contributions	178,033,000	21,177,179	--
Capital grants and contributions	--	--	--
	(14,421,000)	1,110,325	(640,590)
General Revenue			
Payments from State	154,056,000	--	1,702,968
	154,056,000	--	1,702,968
	139,635,000	1,110,325	1,062,378
Net Assets - Beginning of Year (Restated)	850,599,000	95,321,867	56,728,272
Net Assets - End of Year	\$ 990,234,000	\$ 96,432,192	\$ 57,790,650

New Jersey Sports and Exposition Authority	New Jersey Water Supply Authority	South Jersey Port Corporation	South Jersey Transportation Authority	Total Non-Major Authorities
\$ 436,377,000	\$ 25,412,331	\$ 35,736,934	\$ 103,086,718	\$ 2,037,484,229
323,792,000	29,137,156	26,725,464	84,904,561	716,337,966
11,851,000	1,548,680	268,048	11,623,266	475,237,817
27,516,000	--	1,392,803	2,238,389	678,339,856
(73,218,000)	5,273,505	(7,350,619)	(4,320,502)	(167,568,590)
27,315,000	--	10,101,756	--	326,754,560
27,315,000	--	10,101,756	--	326,754,560
(45,903,000)	5,273,505	2,751,137	(4,320,502)	159,185,970
79,922,000	104,150,163	41,947,804	247,324,526	4,688,362,944
<u>\$ 34,019,000</u>	<u>\$ 109,423,668</u>	<u>\$ 44,698,941</u>	<u>\$ 243,004,024</u>	<u>\$ 4,847,548,914</u>

STATE OF NEW JERSEY
COMBINING STATEMENT OF NET ASSETS
NON-MAJOR COMPONENT UNITS - COLLEGES AND UNIVERSITIES
JUNE 30, 2008

	<u>The College of New Jersey</u>	<u>Thomas Edison State College</u>	<u>Kean University</u>
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 4,578,000	\$ 2,749,887	\$ 68,907,994
Investments	174,210,000	47,085,011	212,665,257
Receivables, net of allowances for uncollectibles			
Federal government	911,000	432,397	2,944,779
Loans	4,691,000	--	1,769,119
Other	1,920,000	5,032,636	1,658,704
Due from external parties	--	--	6,735,583
Inventories	--	--	--
Other	47,646,000	651,443	8,204,010
Total Current Assets	<u>233,956,000</u>	<u>55,951,374</u>	<u>302,885,446</u>
Noncurrent Assets			
Capital assets - nondepreciated	48,209,000	3,350,172	60,045,794
Capital assets - depreciated, net	430,268,000	28,980,461	168,789,717
Total Noncurrent Assets	<u>478,477,000</u>	<u>32,330,633</u>	<u>228,835,511</u>
Total Assets	<u>712,433,000</u>	<u>88,282,007</u>	<u>531,720,957</u>
LIABILITIES			
Current Liabilities			
Accounts payable	16,128,000	4,833,429	14,852,246
Due to external parties	19,000	5,232	--
Interest payable	3,480,000	--	4,064,325
Deferred revenue	5,051,000	8,185,534	6,471,578
Current portion of long-term obligations	4,338,000	743,761	--
Other	6,877,000	1,134,705	5,892,496
Total Current Liabilities	<u>35,893,000</u>	<u>14,902,661</u>	<u>31,280,645</u>
Noncurrent Liabilities			
Other	350,635,000	2,810,448	333,521,413
Total Noncurrent Liabilities	<u>350,635,000</u>	<u>2,810,448</u>	<u>333,521,413</u>
Total Liabilities	<u>386,528,000</u>	<u>17,713,109</u>	<u>364,802,058</u>
NET ASSETS			
Invested in capital assets, net of related debt	249,506,000	28,925,155	85,692,762
Restricted for:			
Capital projects	--	1,817,689	15,862,930
Debt service	--	--	9,014,575
Other purposes	13,128,000	6,709,545	19,011,620
Unrestricted	<u>63,271,000</u>	<u>33,116,509</u>	<u>37,337,012</u>
Total Net Assets	<u>\$ 325,905,000</u>	<u>\$ 70,568,898</u>	<u>\$ 166,918,899</u>

<u>Montclair State University</u>	<u>New Jersey City University</u>	<u>New Jersey Institute of Technology</u>	<u>The William Paterson University of New Jersey</u>	<u>Ramapo College of New Jersey</u>
\$ 5,226,568	\$ 2,985,439	\$ 24,747,000	\$ 54,379,720	\$ 1,521,000
251,283,905	51,848,826	111,352,000	131,643,705	57,832,000
635,470	276,146	13,916,000	569,182	1,142,000
3,775,502	550,669	2,037,000	1,002,378	917,000
12,496,921	6,090,883	12,715,000	6,374,291	2,971,000
--	--	--	310,293	3,877,000
--	--	--	--	--
11,793,764	5,053,946	7,060,000	7,009,620	2,855,000
<u>285,212,130</u>	<u>66,805,909</u>	<u>171,827,000</u>	<u>201,289,189</u>	<u>71,115,000</u>
37,403,014	20,477,234	20,464,000	17,871,095	4,584,000
<u>370,665,633</u>	<u>152,374,975</u>	<u>220,309,000</u>	<u>243,697,183</u>	<u>274,356,000</u>
408,068,647	172,852,209	240,773,000	261,568,278	278,940,000
<u>693,280,777</u>	<u>239,658,118</u>	<u>412,600,000</u>	<u>462,857,467</u>	<u>350,055,000</u>
19,546,809	4,798,898	10,264,000	13,583,628	10,518,000
--	--	1,789,000	--	--
7,953,835	1,686,979	3,772,000	--	--
12,952,485	2,159,597	12,365,000	3,799,365	3,216,000
5,755,000	1,845,790	5,416,000	5,930,913	5,300,000
4,124,168	3,296,936	4,262,000	2,142,355	1,593,000
<u>50,332,297</u>	<u>13,788,200</u>	<u>37,868,000</u>	<u>25,456,261</u>	<u>20,627,000</u>
<u>354,217,090</u>	<u>119,739,858</u>	<u>180,500,000</u>	<u>192,927,935</u>	<u>250,680,000</u>
<u>354,217,090</u>	<u>119,739,858</u>	<u>180,500,000</u>	<u>192,927,935</u>	<u>250,680,000</u>
<u>404,549,387</u>	<u>133,528,058</u>	<u>218,368,000</u>	<u>218,384,196</u>	<u>271,307,000</u>
125,004,596	63,679,154	85,586,000	154,262,980	36,366,000
--	--	--	--	3,674,000
11,934,592	3,781,362	--	12,305,226	1,149,000
47,313,784	7,499,996	63,122,000	14,116,851	13,002,000
<u>104,478,418</u>	<u>31,169,548</u>	<u>45,524,000</u>	<u>63,788,214</u>	<u>24,557,000</u>
<u>\$ 288,731,390</u>	<u>\$ 106,130,060</u>	<u>\$ 194,232,000</u>	<u>\$ 244,473,271</u>	<u>\$ 78,748,000</u>

(Continued on next page)

STATE OF NEW JERSEY
COMBINING STATEMENT OF NET ASSETS (Continued)
NON-MAJOR COMPONENT UNITS - COLLEGES AND UNIVERSITIES
JUNE 30, 2008

	<u>Rowan University</u>	<u>The Richard Stockton College of New Jersey</u>	<u>Total Non-Major Colleges and Universities</u>
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 25,817,034	\$ 8,319,196	\$ 199,231,838
Investments	278,924,947	153,663,172	1,470,508,823
Receivables, net of allowances for uncollectibles			
Federal government	1,482,806	614,303	22,924,083
Loans	--	2,355,972	17,098,640
Other	9,715,953	3,128,471	62,103,859
Due from external parties	--	--	10,922,876
Inventories	192,100	13,574	205,674
Other	6,157,593	2,472,638	98,904,014
Total Current Assets	<u>322,290,433</u>	<u>170,567,326</u>	<u>1,881,899,807</u>
Noncurrent Assets			
Capital assets - nondepreciated	72,802,644	42,138,381	327,345,334
Capital assets - depreciated, net	293,754,972	134,686,098	2,317,882,039
Total Noncurrent Assets	<u>366,557,616</u>	<u>176,824,479</u>	<u>2,645,227,373</u>
Total Assets	<u>688,848,049</u>	<u>347,391,805</u>	<u>4,527,127,180</u>
LIABILITIES			
Current Liabilities			
Accounts payable	11,150,098	16,563,885	122,238,993
Due to external parties	--	--	1,813,232
Interest payable	7,195,342	--	28,152,481
Deferred revenue	5,719,602	3,737,703	63,657,864
Current portion of long-term obligations	5,294,741	2,844,025	37,468,230
Other	1,946,138	4,606,989	35,875,787
Total Current Liabilities	<u>31,305,921</u>	<u>27,752,602</u>	<u>289,206,587</u>
Noncurrent Liabilities			
Other	341,165,386	159,849,121	2,286,046,251
Total Noncurrent Liabilities	<u>341,165,386</u>	<u>159,849,121</u>	<u>2,286,046,251</u>
Total Liabilities	<u>372,471,307</u>	<u>187,601,723</u>	<u>2,575,252,838</u>
NET ASSETS			
Invested in capital assets, net of related debt	81,545,107	17,137,359	927,705,113
Restricted for:			
Capital projects	650,000	55,965,541	77,970,160
Debt service	20,548,700	4,632,414	63,365,869
Other purposes	119,141,548	6,672,034	309,717,378
Unrestricted	<u>94,491,387</u>	<u>75,382,734</u>	<u>573,115,822</u>
Total Net Assets	<u>\$ 316,376,742</u>	<u>\$ 159,790,082</u>	<u>\$ 1,951,874,342</u>



**STATE OF NEW JERSEY
COMBINING STATEMENT OF ACTIVITIES
NON-MAJOR COMPONENT UNITS - COLLEGES AND UNIVERSITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

	<u>The College of New Jersey</u>	<u>Thomas Edison State College</u>	<u>Kean University</u>
Expenses	\$ 165,712,000	\$ 73,844,479	\$ 193,394,326
Net (Expense) Revenue and Changes in Net Assets			
Program Revenues			
Charges for services	100,130,000	28,030,230	97,460,542
Operating grants and contributions	46,277,000	33,684,020	63,411,596
Capital grants and contributions	71,000	--	--
Net (Expense) Revenue	<u>(19,234,000)</u>	<u>(12,130,229)</u>	<u>(32,522,188)</u>
General Revenue			
Payments from State	<u>37,040,000</u>	<u>14,565,071</u>	<u>42,534,659</u>
Total General Revenue	<u>37,040,000</u>	<u>14,565,071</u>	<u>42,534,659</u>
Changes in Net Assets	17,806,000	2,434,842	10,012,471
Net Assets - July 1, 2007 (Restated)	<u>308,099,000</u>	<u>68,134,056</u>	<u>156,906,428</u>
Net Assets - June 30, 2008	<u>\$ 325,905,000</u>	<u>\$ 70,568,898</u>	<u>\$ 166,918,899</u>

<u>Montclair State University</u>	<u>New Jersey City University</u>	<u>New Jersey Institute of Technology</u>	<u>The William Paterson University of New Jersey</u>	<u>Ramapo College of New Jersey</u>
\$ 264,610,289	\$ 128,839,313	\$ 234,012,000	\$ 173,328,208	\$ 120,284,000
166,772,056	50,218,594	84,994,000	98,647,539	70,910,000
71,471,703	47,176,202	97,026,000	49,409,914	38,306,000
417,661	193,115	335,000	2,097,430	200,000
<u>(25,948,869)</u>	<u>(31,251,402)</u>	<u>(51,657,000)</u>	<u>(23,173,325)</u>	<u>(10,868,000)</u>
<u>48,573,622</u>	<u>32,888,274</u>	<u>49,097,000</u>	<u>41,317,360</u>	<u>20,468,000</u>
<u>48,573,622</u>	<u>32,888,274</u>	<u>49,097,000</u>	<u>41,317,360</u>	<u>20,468,000</u>
22,624,753	1,636,872	(2,560,000)	18,144,035	9,600,000
<u>266,106,637</u>	<u>104,493,188</u>	<u>196,792,000</u>	<u>226,329,236</u>	<u>69,148,000</u>
<u>\$ 288,731,390</u>	<u>\$ 106,130,060</u>	<u>\$ 194,232,000</u>	<u>\$ 244,473,271</u>	<u>\$ 78,748,000</u>

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STATE OF NEW JERSEY
COMBINING STATEMENT OF ACTIVITIES (Continued)
NON-MAJOR COMPONENT UNITS - COLLEGES AND UNIVERSITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	<u>Rowan University</u>	<u>The Richard Stockton College of New Jersey</u>	<u>Total Non-Major Colleges and Universities</u>
Expenses	\$ 203,003,307	\$ 139,520,705	\$ 1,696,548,627
Net (Expense) Revenue and Changes in Net Assets			
Program Revenues			
Charges for services	108,751,059	72,808,147	878,722,167
Operating grants and contributions	43,472,858	49,996,194	540,231,487
Capital grants and contributions	708,500	30,280	4,052,986
	<u>(50,070,890)</u>	<u>(16,686,084)</u>	<u>(273,541,987)</u>
General Revenue			
Payments from State	<u>38,678,547</u>	<u>25,120,348</u>	<u>350,282,881</u>
Total General Revenue	<u>38,678,547</u>	<u>25,120,348</u>	<u>350,282,881</u>
Changes in Net Assets	(11,392,343)	8,434,264	76,740,894
Net Assets - July 1, 2007 (Restated)	<u>327,769,085</u>	<u>151,355,818</u>	<u>1,875,133,448</u>
Net Assets - June 30, 2008	<u>\$ 316,376,742</u>	<u>\$ 159,790,082</u>	<u>\$ 1,951,874,342</u>

STATE OF NEW JERSEY
DESCRIPTION OF FUNDS

Alcohol Education, Rehabilitation and Enforcement Fund (N.J.S.A. 54:32C)

Special Revenue Fund

Annual deposits of \$11 million are made to this fund from annual Alcohol Beverage Excise Tax collections. The legislation provides that 75.0 percent is dedicated toward alcohol rehabilitation, 15.0 percent is dedicated toward enforcement, and 10.0 percent is dedicated toward education. Additionally, a \$40 fee paid by persons convicted of operating a motor vehicle under the influence of intoxicating liquor or drugs is deposited into this fund to be used for the screening, evaluation, education, and referral of persons who have been convicted of driving while intoxicated.

Alternate Benefit Long-Term Disability Fund

Pension Trust Fund

The fund is employer-funded for long-term disability. Benefits are paid to those members of the Alternate Benefit Program Fund who have been disabled for two years or more since October 1, 1986.

Alternate Benefit Program Fund (N.J.S.A. 18A:66-167 et seq.)

Agency Fund

Faculty members of public institutions of higher education and certain administrative and professional titles are allowed to participate in a defined contribution plan. The employer contributes eight percent of base or contractual salary and then is reimbursed through this fund. The State's appropriation equals the amount needed to reimburse the employers for their contribution.

Atlantic City Parking Fees Fund (P.L. 1993, c.159)

Special Revenue Fund

A \$3 parking fee per diem is imposed for each vehicle parked, garaged, or stored in any casino hotel parking space. Effective July 1, 2007, the first \$1.50 is remitted to the Casino Reinvestment Development Authority (CRDA). Of the remaining \$1.50, the first \$0.50 is deposited into the Casino Revenue Fund while the remaining \$1.00 is remitted to the CRDA.

Atlantic City Projects-Room Fund (P.L. 2001, c.221)

Special Revenue Fund

The Atlantic City Projects-Room Fund facilitates the development of entertainment-retail projects in specified districts located within Atlantic City and promotes the revitalization of other urban areas throughout the State. Room Fund revenue is comprised of Tourism Promotion Fee receipts limited to annual Luxury Tax receipts that exceed the pre-determined baseline amount for a given district. Project Fund revenue is comprised of Sales and Use Tax receipts received from the entertainment-retail vendors within each district project. These funds shall be used by the Casino Reinvestment Development Authority for eligible projects in the corridor regions of Atlantic City.

Atlantic City Tourism Promotion Fund (P.L. 1991, c.376)

Special Revenue Fund

This fund accounts for revenues collected for fees of \$2 per day for each occupied room in any hotel providing casino gaming and \$1 per day for each occupied room in any other hotel in the eligible municipality. The revenues are collected, certified, and distributed on a monthly basis to the Atlantic City Convention and Visitors Authority. Amounts expended are solely for the purpose of promoting tourism, conventions, resorts, and casino gaming.

Beaches and Harbor Fund (P.L. 1977, c.208)

Special Revenue Fund

An amount of \$30 million of General Obligation bonds was authorized to research, plan, acquire, develop, construct, and maintain beaches and harbors.

Board of Bar Examiners (R. 1:27B1)

Special Revenue Fund

This fund was established for the purposes of drafting bar essay examination questions, reviewing applications, and preparing, administering, and grading bar examinations. Revenues are generated by payments made by candidates for admission to the Bar of the State of New Jersey. Revenues include examination fees, late fee charges, certificates of good standing, license name changes, and copying fees.

Boarding House Rental Assistance Fund (N.J.S.A. 55:14K-14)

Special Revenue Fund

A \$1.0 million appropriation (\$750 thousand from the Casino Revenue Fund and \$250 thousand from the General Fund) initially funded the Boarding House Rental Assistance Fund. This fund finances life safety improvement loans by the New Jersey Housing and Mortgage Finance Agency for the benefit of residents of boarding homes; and to account for the repayments for such life safety improvement loans.

Body Armor Replacement Fund (P.L. 1997, c.177)

Special Revenue Fund

One dollar for every bail forfeiture and one dollar added to the amount of each fine and penalty collected under authority of any law for any violation of Title 39 of the revised statutes or any other motor vehicle or traffic violation are deposited in this fund. This fund is used exclusively for the purchase of body vests for law enforcement officers and correction officers.

Capital City Redevelopment Loan and Grant Fund (P.L. 1987, c.58)

Special Revenue Fund

This fund was established for the redevelopment and revitalization of the City of Trenton. The State has established the Capital City Redevelopment Corporation to operate within the boundaries of the Trenton district, which plans, coordinates, and promotes the public and private development of that district in a manner that enhances the Trenton area's vitality as a place of commerce, recreation, and culture and as an area which to conduct public business and visit historic sites. Redevelopment projects are funded via a \$5.0 million General Fund appropriation.

Casino Control Fund (N.J.S.A. 5:12-143)

Special Revenue Fund

This fund accounts for fees from the issuance and annual renewal of casino licenses and other license fees. The Casino Control Commission and the Division of Gaming Enforcement are funded by appropriations from the Casino Control Fund.

Casino Revenue Fund (N.J.S.A. 5:12-145)

Special Revenue Fund

This fund accounts for the tax on gross revenues generated by the casinos. Gross revenue refers to the total of all sums actually received by a licensee from gaming operations less the total sums paid out as winnings to patrons. Other taxes and fees deposited into this fund are the Casino Complimentary Tax, Casino Room Fee, Progressive Slot Tax, and a portion of the Casino Parking Fee. Appropriations from this fund must be used to provide for reductions in property taxes, utility charges, and other specified expenses of eligible senior citizens.

Casino Simulcasting Fund (P.L. 1992, c.19)

Special Revenue Fund

Casino simulcasting is defined as the simultaneous transmission by picture of running or harness horse races conducted at race tracks to Atlantic City casinos and pari-mutuel wagering at those gambling establishments on the results of those races. A portion of the revenue generated from casino simulcasting is deposited into this fund and is used for services to benefit senior citizens.

Casino Simulcasting Special Fund (P.L. 1992, c.19)

Special Revenue Fund

A portion of the revenue generated from casino simulcasting is deposited into this fund and is disbursed as operating subsidies to the Atlantic City Racetrack, Atlantic City casinos conducting simulcasting, and for other miscellaneous purposes.

Catastrophic Illness in Children Relief Fund (P.L. 1987, c.370)

Special Revenue Fund

This fund provides assistance to children and their families whose medical expenses due to a child's "catastrophic illness" extend beyond the families' available resources. Revenue is derived from a \$1.50 annual surcharge per employee for all employers who are subject to the New Jersey Unemployment Compensation Law.

Central Pension Fund

Pension Trust Fund

This fund administers a series of noncontributory pension acts. Benefits are funded on a pay-as-you-go basis in accordance with the governing statute and the rules and regulations of the State House Commission.

Clean Communities Account Fund (P.L. 1985, c.533)

Special Revenue Fund

A user fee on sales of litter-generating products is credited to the Clean Communities Account Fund. Twenty-five percent of the annual amount credited to the fund, but not more than \$4 million per year, is appropriated to the State Recycling Fund to provide recycling grants to municipalities and counties for local recycling programs. The balance credited to the fund is used to provide grants to eligible municipalities for programs of litter pickup and removal; and is also used for a State program of litter pickup and removal and of enforcement of litter-related laws.

Clean Energy Fund (P.L. 1999, c.23)

Special Revenue Fund

This fund accounts for revenues collected from a "societal benefit charge" on monthly utility bills. Funds generated from this charge are used to support clean energy initiatives.

Clean Waters Fund (P.L. 1976, c.92)

Special Revenue Fund

An amount of \$120 million of General Obligation bonds was authorized to research, plan, acquire, develop, construct, and maintain water supply and wastewater treatment facilities.

Consolidated Police and Firemen's Pension Fund (N.J.S.A. 43:16)

Pension Trust Fund

This fund was established to place 212 local police and firemen pension funds on an actuarial basis. The membership consists of policemen and firemen appointed prior to July 1, 1944. The liabilities of these local funds are shared: two-thirds by the participating counties and municipalities and one-third by the State.

Correctional Facilities Construction Fund (P.L. 1982, c.120)

Capital Projects Fund

An amount of \$170 million of General Obligation bonds was authorized for construction of new medium security prisons, county assistance programs, and renovations and modifications to existing State facilities.

Correctional Facilities Construction Fund of 1987 (P.L. 1987, c.178)

Capital Projects Fund

An amount of \$198 million of General Obligation bonds was authorized for the planning, erection, acquisition, improvement, construction, reconstruction, development, extension, rehabilitation, demolition, and equipment of State and county correctional facilities.

Cultural Centers and Historic Preservation Fund (P.L. 1987, c.265)

Special Revenue Fund

An amount of \$100 million of General Obligation bonds was authorized for the purpose of financing the construction and development of cultural centers (\$40 million); the restoration, repair, or rehabilitation of historic structures in the State (\$25 million); and for the purpose of providing for grants and loans to assist municipalities, counties, and other units of local government to acquire and develop lands for recreation and conservation purposes (\$35 million).

2003 Dam, Lake and Stream Project Revolving Loan Fund (P.L. 2003, c.162)

Special Revenue Fund

An amount of \$110 million of General Obligation bonds was authorized to make low-interest loans to owners of dams, lakes or streams, or private lake associations for dam restoration and repair projects, lake dredging and restoration projects, or stream cleaning and desnagging projects.

2003 Dam, Lake, Stream and Flood Control Project Fund (P.L. 2003, c.162)

Special Revenue Fund

An amount of \$40 million of General Obligation bonds was authorized to provide assistance, other than full or matching grants, to owners of dams, lakes or streams, or private lake associations for dam restoration and repair projects, lake dredging and restoration projects, or stream cleaning and desnagging projects, and for State flood control projects or State dam restoration and repair projects.

1992 Dam Restoration and Clean Waters Trust Fund (P.L. 1992, c.88)

Special Revenue Fund

An amount of \$20 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland, and Historic Preservation Bond Act of 1992 to finance dam restoration and inland water projects and loans.

Dental Expense Program (N.J.S.A. 52:14-17.29)

Agency Fund

This program helps meet the dental expenses for eligible state and local employees, retirees, and their dependents. There are two separate benefit types available. The Dental Expense Program (DEP) is a self-insured indemnity plan. Included are full coverage of eligible diagnostic and preventive services and substantial benefits for covered restorative services. For active employees there is an annual benefit maximum of \$3,000 and a separate lifetime \$1,000 maximum for child orthodontic services. The DEP also has a "discount network" of providers who have contracts with the insurance carrier which reduces the cost of services to the employee and to the program. In addition to the DEP, there are several Dental Plan Organizations (DPOs) participating in the State program. Similar to HMOs for health care, the DPOs pay for benefits rendered by contracted providers. The DEP is available to employees of the State of New Jersey, including employees of certain independent agencies, such as the State colleges and universities. Although the cost sharing is subject to bargaining contracts, at this time all State employees use the same rule: the State pays for at least one-half of the cost of coverage. The DEP is offered to local employees whose employers have elected to participate.

Retirees who participate in the State Health Benefits Plan are permitted to enroll themselves and eligible dependents in the DEP at the time of retirement, but are subject to a maximum annual benefit limit of \$1,500. The retiree pays the entire cost.

1989 Development Potential Bank Transfer Fund (P.L. 1989, c.183)

Special Revenue Fund

An amount of \$20 million of General Obligation bonds was authorized to provide for the acquisition and development rights of land by the State for recreation and conservation purposes.

Developmental Disabilities Waiting List Reduction Fund (P.L. 1994, c.108)

Special Revenue Fund

An amount of \$160 million of General Obligation bonds was authorized for the purpose of planning, construction, reconstruction, development, erection, acquisition, extension, improvement, rehabilitation, and equipping of community based residential facilities for clients on the New Jersey Department of Human Services' Developmental Disabilities Waiting List.

Disciplinary Oversight Committee (R. 1:20-2)

Special Revenue Fund

This fund was established for the purpose of performing random audits of the books and records of New Jersey attorneys for compliance with standards established by the Supreme Court of New Jersey. Revenues are generated from annual attorney assessments paid by bar members.

Division of Motor Vehicles Surcharge Fund (P.L. 1994, c.57)

Special Revenue Fund

This fund consists of revenues from surcharges and interest for payment to the New Jersey Economic Development Authority to pay principle and interest applicable to bonds for the Market Transition Facility, Motor Vehicle Commission, Special Needs Housing Program, and Motor Vehicle Surcharge Bonds. Excess funds are available for transfer to the State's General Fund.

Dredging and Containment Facility Fund (P.L. 1996, c.70)

Special Revenue Fund

An amount of \$185 million of General Obligation bonds was authorized for the construction of subaqueous pits, the construction of containment facilities, projects related to the decontamination of dredged materials, and dredging projects. Additionally, an amount of \$20 million of General Obligation bond proceeds was authorized for the purpose of dredging navigation channels located in the port region.

Drinking Water State Revolving Fund (P.L. 1998, c.84)

Special Revenue Fund

This fund is the depository for the receipt of federal capitalization grants and other funds made available to the State for drinking water projects and set -asides pursuant to the Federal Safe Drinking Water Act.

1996 Economic Development Site Fund (P.L. 1996, c.70)

Special Revenue Fund

An amount of \$20 million of General Obligation bonds was authorized for the purchase of real property, equipment, and any building, construction, and miscellaneous site improvements associated with an economic development site.

Emergency Flood Control Fund (P.L. 1978, c.78)

Special Revenue Fund

An amount of \$25 million of General Obligation bonds was authorized to acquire, develop, construct, and maintain flood control facilities and for the development of a comprehensive flood control master plan.

Emergency Medical Technician Training Fund (P.L. 1992, c.143)

Special Revenue Fund

An amount of \$0.50, added to each fine, penalty, and forfeiture imposed and collected under authority of law for any violation of the provisions of Title 39 of the revised statutes or any other motor vehicle or traffic violation, is deposited in this fund. This fund annually reimburses any private agency, organization, or entity which is certified by the Commissioner of Health and Senior Services to provide training and testing for volunteer ambulance, first aid, and rescue squad personnel who are seeking emergency medical tech-ambulance and defibrillation intermediate, or who are taking refresher courses or recertification for which that entity is not otherwise reimbursed.

Emergency Services Fund (N.J.S.A. 52:14E-5)

Special Revenue Fund

Funds are appropriated from the General Fund on an as needed basis. This fund reimburses municipalities or counties for damage or excess costs as a result of an emergency. Payments must be certified by the Governor's Advisory Council and approved by the Governor.

Energy Conservation Fund (P.L. 1980, c.68)

Capital Projects Fund

Of the \$50 million of General Obligation bonds that was authorized, \$3 million is appropriated for energy audits and \$47 million is appropriated for energy -saving renovations to educational facilities, institutions, and public buildings of the State.

Enterprise Zone Assistance Fund (P.L. 1983, c.303)

Special Revenue Fund

The purpose of this fund is to provide relief in certain areas of economic distress, by reducing sales and use tax paid by up to one half of the current tax rate. The revenues generated in these zones are made available to the municipalities located within the Urban Enterprise Zones for various approved revitalization projects.

1996 Environmental Cleanup Fund (P.L. 1996, c.70)

Special Revenue Fund

An amount of \$70 million of General Obligation bonds was authorized to provide for the remediation of hazardous discharge sites and for the construction of water supply facilities to replace potable water supplies determined to be contaminated or threatened by discharge.

1989 Farmland Preservation Fund (P.L. 1989, c.183)

Special Revenue Fund

An amount of \$50 million of General Obligation bonds was authorized for the purpose of the preservation of farmland for agricultural use and production.

1992 Farmland Preservation Fund (P.L. 1992, c.88)

Special Revenue Fund

An amount of \$50 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 for farmland preservation and agricultural use.

1995 Farmland Preservation Fund (P.L. 1995, c.204)

Special Revenue Fund

An amount of \$50 million was authorized from the Green Acres, Farmland and Historic Preservation Bond Act of 1995, and Blue Acres Bond Act of 1995 for the purpose of farmland preservation and agricultural use.

Fund for Support of Free Public Schools (N.J.S.A. 18A:56-1)

Special Revenue Fund

The fund consists of proceeds from the sale of riparian lands, rents received on leased riparian State lands, licenses and fees related to such lands, and the income from earnings on investments. Interest income supports General Fund appropriations set forth by the Annual Appropriations Act for the support of free public schools.

The fund provides for the establishment of a school bond reserve. The school bond reserve consists of two accounts. For bonds issued prior to July 1, 2003, the old school bond reserve account is funded in an amount equal to at least 1.5 percent of the aggregate issued and outstanding bonded indebtedness of counties, municipalities, or school districts for school purposes. For bonds issued on or after July 1, 2003, the new school bond reserve account is funded in an amount equal to at least 1.0 percent of the aggregate issued and outstanding bonded indebtedness of counties, municipalities, or school districts for school purposes, exclusive of bonds for debt service, which is provided by State appropriations.

Garden State Farmland Preservation Trust Fund (P.L. 1999, c.152)

Special Revenue Fund

The Garden State Farmland Preservation Trust Fund was authorized for the preservation of farmland for agricultural use and production. It receives funding from the Garden State Preservation Trust.

Garden State Green Acres Preservation Trust Fund (P.L. 1999, c.152)

Special Revenue Fund

The Garden State Green Acres Preservation Trust Fund was authorized for the acquisition and development of lands by the State for recreation and conservation purposes. It receives funding from the Garden State Preservation Trust.

Garden State Historic Preservation Trust Fund (P.L. 1999, c.152)

Special Revenue Fund

The Garden State Historic Preservation Trust Fund was authorized for the work relating to the conservation, improvement, repair, restoration, or stabilization of historic property. It receives funding from the Garden State Preservation Trust.

Garden State Preservation Trust (P.L. 1999, c.152)

Special Revenue Fund

The Trust was created to provide funding to the Garden State Farmland Preservation Trust Fund, the Garden State Green Acres Preservation Trust Fund, and the Garden State Historic Preservation Trust Fund for the preservation of open space, farmland and historic properties within the means provided by the 1998 constitutional amendment which dedicated \$98 million annually in Sales and Use Tax revenues for such purposes. In 2003, voters approved a new constitutional amendment, P.L. 2004, c.126 that granted the Garden State Preservation Trust the authorization to issue up to \$1.15 billion in bonds.

General Fund

This fund accounts for all State revenues not otherwise restricted by statute. The largest part of the total financial operations of the State is accounted for in the General Fund. Most revenues received from taxes, federal sources, and certain miscellaneous revenue items are recorded in this Fund. The Annual Appropriations Act enacted by the State Legislature provides the basic framework for the operations of the General Fund.

Green Trust Fund (P.L. 1983, c.354)

Special Revenue Fund

An amount of \$83 million of General Obligation bonds was authorized from the 1983 New Jersey Green Acres Fund for the purpose of making loans and grants to local government units for the acquisition and development of lands for recreation and conservation.

Gubernatorial Elections Fund (N.J.S.A. 54A:9-25.1)

Special Revenue Fund

This fund accounts for receipts from the one-dollar designation on New Jersey Gross Income Tax returns. When indicated by the taxpayer, one dollar of the tax is reserved from gross income tax revenues (Property Tax Relief Fund) and credited to the Gubernatorial Elections Fund. These funds are available for appropriation pursuant to The New Jersey Campaign Contributions and Expenditures Reporting Act, as amended.

Hazardous Discharge Fund of 1981 (P.L. 1981, c.275)

Special Revenue Fund

An amount of \$100 million of General Obligation bonds was authorized for the identification, cleanup, and removal of hazardous discharges.

Hazardous Discharge Fund of 1986 (P.L. 1986, c.113)

Special Revenue Fund

An amount of \$200 million of General Obligation bonds was authorized for the purpose of financing the cost of identification, cleanup, and removal of hazardous discharges.

Hazardous Discharge Site Cleanup Fund (P.L. 1985, c.247)

Special Revenue Fund

This fund was established for the purposes of preparing feasibility studies, engineering designs, and undertaking other work necessary for the cleanup or mitigation of hazardous discharge sites in the State. An amount of \$100 million was appropriated from the Hazardous Discharge Fund of 1981.

Health Benefits Program Fund – Local (N.J.S.A. 52:14-17.25 et seq.)

Pension Trust Fund

The Health Benefits Program Fund, which includes the Prescription Drug Program Fund (N.J.S.A. 52:14-17.29) provides medical and prescription drug coverage to active and retired local government employees who are qualified members of the Public Employees' Retirement System, Teachers' Pension and Annuity Fund, and the Alternate Benefit Program who retire from a board of education or county college with 25 years of service or are on a disability retirement. Active employees may enroll in the preferred provider organization which includes two options named NJ DIRECT10 and NJ DIRECT 15 or a health maintenance organization (HMO) plan. An HMO provides employees with complete coverage including wellness and preventative care for medical services provided by affiliated physicians and hospitals. NJ DIRECT is a preferred provider organization that combines managed care with the option of reimbursement for services performed by out of network physicians, hospitals or laboratories. An active local employee or dependent is required to pay a co-payment when visiting an HMO or NJ DIRECT affiliated physician. The prescription drug program helps meet the cost of drugs prescribed for eligible employees and their dependents for use outside of hospitals, nursing homes, or other institutions. Included are those drugs which, as required by Federal Law, can be dispensed only upon a written prescription ordered by a physician. This program covers the full cost of a prescription item dispensed by a licensed participating pharmacy, less a co-payment for eligible prescription and prescription refill. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program by paying the cost of the insurance for themselves and their covered dependents.

Health Benefits Program Fund – State (N.J.S.A. 52:14-17.25 et seq.)
Pension Trust Fund

The Health Benefits Program Fund, which includes the Prescription Drug Program Fund (N.J.S.A. 52:14-17.29), provides medical and prescription drug coverage to qualified active and retired State employees, including employees of certain independent agencies, such as colleges and universities. Active employees may enroll in NJ DIRECT15 or a health maintenance organization (HMO) plan. Most active employees pay 1.5 percent of salary for State Health Benefits Plan medical coverage regardless of the chosen plan or selected level of coverage. An HMO provides employees with complete coverage including wellness and preventive care for medical services provided by affiliated physicians and hospitals. NJ DIRECT15 is a preferred provider organization that combines managed care with the option of reimbursement for services performed by out of network physicians, hospitals, or laboratories. An active State employee or a dependent is required to pay a co-payment when visiting an HMO or NJ DIRECT15 affiliated physician. A small number of employees are represented by bargaining units that have not yet settled their contracts. These employees and their dependents continue to be enrolled in the Traditional Plan or NJ PLUS. The prescription drug program helps meet the cost of drugs prescribed for eligible employees and their dependents for use outside of hospitals, nursing homes, or other institutions. Included are those drugs which, as required by Federal Law, can be dispensed only upon a written prescription ordered by a physician. This program covers the full cost of a prescription item dispensed by a licensed participating pharmacy, less a co-payment for eligible prescription and prescription refill.

Under P.L. 1977, c.136, the State pays for the health insurance coverage including prescription drug coverage of all enrolled retired State employees whose pensions are based upon 25 years or more of credited service or a disability retirement regardless of years of service, subject to the collective bargaining agreement that was in effect at the time the member attained 25 years of service or was granted a disability retirement. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program by paying the cost of the insurance for themselves and their covered dependents.

Health Care Subsidy Fund (P.L. 1992, c.160)
Special Revenue Fund

This fund is comprised of revenues from cigarette and tobacco taxes, HMO assessments, hospital assessments, cosmetic surgery taxes, ambulatory facility fees, General Fund appropriations, interest, and penalties. Monies in the fund are used to distribute charity and other uncompensated care disproportionate share payments to hospitals; provide subsidies for the Family Care-CHIP program; and provide financial assistance for hospitals, other health care initiatives, and hospital bond assistance.

Higher Education Facility Renovation and Rehabilitation Fund (P.L. 1990, c.126)
Special Revenue Fund

The sum of \$45 million of General Obligation bonds was appropriated from the Jobs, Education and Competitiveness Fund for the renovation and rehabilitation of existing higher education buildings at various State colleges and universities.

1992 Historic Preservation Fund (P.L. 1992, c.88)
Special Revenue Fund

An amount of \$25 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 for the purpose of providing State matching grants to assist State agencies or entities, local government units, and qualifying tax exempt nonprofit organizations to meet the historic preservation project cost for historic properties, structures, facilities, or sites owned or leased on a long-term basis by those agencies, entities, units, or organizations.

1995 Historic Preservation Fund (P.L. 1995, c.204)
Special Revenue Fund

An amount of \$10.0 million of General Obligation bonds was authorized from the Green Acres, Farmland and Historic Preservation, and Blue Acres Act of 1995. The purpose of this fund is to provide matching grants to assist State agencies or entities, local government units, and qualified tax-exempt nonprofit organizations to meet historic preservation project costs.

Historic Preservation Revolving Loan Fund (P.L. 1991, c.41)
Special Revenue Fund

The sum of \$3 million was appropriated to the Historic Preservation Revolving Loan Fund for the purpose of making low interest loans to counties, municipalities, or tax exempt non-profit organizations to finance the costs of acquiring, restoring, repairing, or rehabilitating historic structures.

Horse Racing Injury Compensation Fund (P.L. 1995, c.329)

Special Revenue Fund

The purpose of this fund is to provide workers' compensation coverage to employees in the thoroughbred and standardbred horse racing industries. The costs of providing coverage is funded from assessments to both the thoroughbred and standardbred industries based on their respective experience rating.

Housing Assistance Fund (P.L. 1968, c.127)

Special Revenue Fund

An amount of \$12.5 million was authorized for interest rate subsidies on contracts and agreements with qualified mortgagors and mortgagees of housing developments to decrease rental and carrying charges to low and moderate income occupants of such housing, and to provide financial assistance to qualified housing developments that were constructed, financed, or rehabilitated under federal law and moderate income financing programs.

Human Services Facilities Construction Fund (P.L. 1984, c.157)

Capital Projects Fund

An amount of \$60 million of General Obligation bonds was authorized for the planning, construction, reconstruction, development, erection, acquisition, extension, improvement, rehabilitation, and equipping of human services facilities.

Insurance Annuity Trust Fund (Superior Court of New Jersey, Law Division, Morris County Docket No. L-081390-83)

Private Purpose Trust Fund

This fund was established to account for deposits made by Western National Life Insurance Company or its assignees on behalf of the State of New Jersey resulting from a lawsuit filed against the State. Monies are held in trust on behalf of the claimant until such time the claimant is released from State care.

Jobs, Education and Competitiveness Fund (P.L. 1988, c.78)

Special Revenue Fund

An amount of \$350 million of General Obligation bonds was authorized for the construction, reconstruction, development, extension, improvement, and equipment of classrooms, academic buildings, libraries, computer facilities, and other higher education buildings at New Jersey's public and private institutions of higher education; the establishment and construction of advanced technology centers at public and private institutions of higher education; and for the expansion and construction of additional facilities at, and acquisition of additional and upgraded equipment for, existing advanced technology centers sponsored by the New Jersey Commission on Science and Technology.

Jobs, Science and Technology Fund (P.L. 1984, c.99)

Special Revenue Fund

An amount of \$90 million of General Obligation bonds was authorized for the establishment and construction of a network of advanced technology centers at public and private institutions of higher education; providing for the construction and improvement of technical and engineering facilities and for high technology job training and retraining programs at public and private institutions of higher education.

Judicial Retirement System (N.J.S.A. 43:6A)

Pension Trust Fund

This system provides pension benefits to members of the State Judiciary. The system is maintained on an actuarial reserve basis.

Judiciary Bail Fund (R.3:26)

Agency Fund

The purpose of this fund is to serve as a repository for the collection of bail, the return of bail to the surety, and the remittance of associated revenues to the proper governmental agency.

Judiciary Child Support and Paternity Fund (Social Security Act, Title IV-D, as amended)

Agency Fund

The purpose of this fund is to serve as a repository for the collection of child support obligations and the subsequent remittance to the proper recipients.

Judiciary Probation Fund (N.J.S.A. 2C:46-4)

Agency Fund

The purpose of this fund is to serve as a repository for the collection and disbursement of court imposed financial obligations associated with the statewide probation function.

Judiciary Special Civil Fund (R.6)

Agency Fund

The purpose of this fund is to serve as a repository for the collection and disbursement of funds collected by the Special Civil Part of the Superior Court of New Jersey.

Korean Veterans' Memorial Fund (P.L. 1996, c.72)

Special Revenue Fund

The Korean Veterans' Memorial Fund is credited with funds collected by the Korean Veterans' Memorial Committee as well as income tax designations. The purpose of this fund is to provide maintenance to the memorial which is located in Atlantic City.

1996 Lake Restoration Fund (P.L. 1996, c.70)

Special Revenue Fund

An amount of \$5 million of General Obligation bonds was authorized for the removal of sand, silt, mud, sediment, rocks, stumps, vegetation, algae blooms, or other materials from lakes, or the abatement and control of pollution caused by storm water runoff, soil erosion, or other types of non-point source or point source pollution.

Lead Hazard Control Assistance Fund (P.L. 2003, c.311)

Special Revenue Fund

This fund was established for the purpose of providing grants or loans to eligible homeowners to make their homes lead-safe. Funds are received from various sources, including a \$20 fee assessed to homeowners of multiple dwelling units, a portion of the Sales and Use Tax generated on the sale of paint, and the Catastrophic Illness in Children Relief Fund.

Legal Services Fund (P.L. 1996, c.52)

Special Revenue Fund

Revenues generated from the increase in certain filing fees in civil actions are credited to the fund and are used to provide legal services to the poor in civil matters, funding for ten Superior Court judgeships, and support to Rutgers-Newark Law School, Rutgers-Camden Law School, and Seton Hall Law School for clinical programs which provide free legal representation to the poor.

Luxury Tax Development Fund (N.J.S.A. 40:48-8.30a (B))

Agency Fund

This fund was established for the deposit of Luxury Tax revenues in excess of statutory requirements. Development funds are dedicated for various housing projects in Atlantic City.

Luxury Tax Fund (N.J.S.A. 40:48-8.30a (B), (P.L. 1991, c.375)

Special Revenue Fund

This fund accounts for revenues collected under the provisions of the Luxury Tax Fund Act. The act amends existing statutes wherein Atlantic City imposes a tax on certain sales and services. A portion of these tax revenues are dedicated to the payment of debt service on bonds issued for the construction of Convention Hall facilities, to subsidize Convention Center operating budget deficits, and to provide housing opportunities for low and moderate income families.

Medical Malpractice Liability Insurance Premium Assistance Fund (P.L. 2004, c.17)

Special Revenue Fund

This fund was established to provide medical malpractice liability insurance premium relief to certain health care providers who have experienced or are experiencing a liability insurance premium increase in an amount established by regulation by the Department of Banking and Insurance. Revenues in the fund are generated from a \$3 per employee surcharge on those businesses who are subject to the "unemployment compensation law" and an annual \$75 assessment of certain health care professionals and attorneys.

Mortgage Assistance Fund (P.L. 1976, c.94)

Special Revenue Fund

An amount of \$25 million of General Obligation bonds was authorized for mortgage assistance and to spur construction, rehabilitation, and maintenance of housing for senior citizens and families of low and moderate income, and to provide funds for second mortgages and for a neighborhood preservation program.

Motor Vehicle Commission Fund (P.L. 2003, c.13)

Capital Projects Fund

The Motor Vehicle Security and Customer Service Act created the Motor Vehicle Commission Fund which authorized the issuance of \$160 million in installment obligation bonds. An amount of \$10 million was transferred to the Administrative Office of the Courts for improvements to the automated traffic system. The remainder was used to make capital improvements to Motor Vehicle Commission facilities.

Motor Vehicle Security Responsibility Fund (N.J.S.A. 39:6-30.1)

Private Purpose Trust Fund

Security deposits made by motorists not having the required minimum motor vehicle insurance coverage in the State, who have been involved in a motor vehicle accident resulting in bodily injury or death and/or property damage, are recorded in this fund. The deposits may be disbursed in satisfaction of judgments rendered or returned to the motorist upon release of liability.

Municipal Landfill Closure and Remediation Fund (P.L. 1996, c.124)

Special Revenue Fund

This fund is dedicated for the purpose of reimbursing a developer who enters into a certified redevelopment agreement related to the closure, remediation, and redevelopment of municipal landfill sites. Costs of the closure and remediation of the municipal solid waste landfill may be eligible for a 75.0 percent reimbursement upon the commencement of a business operation within a redevelopment project. The reimbursements are made from designated Sales and Use Tax collections.

Natural Resources Fund (P.L. 1980, c.70)

Special Revenue Fund

An amount of \$145 million of General Obligation bonds was authorized to fund state and local projects for resource recovery, sewage treatment, water supply, dam restoration, and harbor clean-up projects.

New Home Warranty Security Fund (N.J.S.A. 46:3B-7)

Special Revenue Fund

Monies received from participating builders of dwellings not previously occupied, excluding those constructed solely for lease, are deposited into this fund. Payments are authorized by approved claims of owners for defects in new homes covered by the new home warranty.

New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation Fund (P.L. 1989, c.180)

Capital Projects Fund

An amount of \$115 million of General Obligation bonds was authorized for the purposes of rehabilitating and improving bridges in the State and the preservation and acquisition of railroad rights-of-way.

New Jersey Building Authority (N.J.S.A. 52:18A-78.4)

Special Revenue Fund

The New Jersey Building Authority is authorized to construct and rehabilitate office buildings and related facilities for use by State agencies. The Authority is authorized to issue bonds and notes to provide funds for the construction and the rehabilitation of the projects. Debt service on outstanding bonds is paid through lease agreements with the State.

1995 New Jersey Coastal Blue Acres Trust Fund (P.L. 1995, c.204)

Special Revenue Fund

An amount of \$15 million of General Obligation bonds was authorized from the Green Acres, Farmland and Historic Preservation Bond Act of 1995, and Blue Acres Bond Act of 1995 for the purpose of providing State grants and loans to assist local government units to meet the coastal blue acres cost of acquiring, for recreation and conservation purposes, lands in the coastal area that have been damaged by, or may be prone to incurring damage caused by, storms or storm-related flooding, or may buffer or protect other lands from such damage.

New Jersey Cultural Trust Fund (P.L. 2000, c.76)

Special Revenue Fund

The Annual Appropriations Act provides funding to a dedicated non-lapsing account in the General Fund. The State Treasurer shall transfer to the trust fund from this account an amount equal to donations made to the Cultural Trust Fund subject to the availability of monies in the dedicated account. Interest or other monies earned on the deposits made to the fund shall be used for assisting in the funding of capital facilities projects and endowment development, and contributing to the financial stability of qualified organizations in New Jersey.

1983 New Jersey Green Acres Fund (P.L. 1983, c.354)

Special Revenue Fund

An amount of \$135 million of General Obligation bonds was authorized for public acquisition and development of land for recreation and conservation purposes. Of this amount, \$52 million has been allocated for the acquisition and development of land by the State. An amount of \$83 million has been transferred to the Green Trust Fund for grants or loans to local governmental entities for acquisition or development of land.

1989 New Jersey Green Acres Fund (P.L. 1989, c.183)

Special Revenue Fund

An amount of \$90 million of General Obligation bonds was authorized from the 1989 Open Space Preservation Bond Act to provide monies for State grants to assist local governmental entities to acquire and develop land for recreation and conservation purposes.

1992 New Jersey Green Acres Fund (P.L. 1992, c.88)

Special Revenue Fund

An amount of \$80 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 for the purpose of acquiring and developing land by the State for recreation and conservation purposes.

1995 New Jersey Green Acres Fund (P.L. 1995, c.204)

Special Revenue Fund

An amount of \$115 million of General Obligation bonds was authorized from the Green Acres, Farmland and Historic Preservation Bond Act of 1995, and the Blue Acres Bond Act of 1995 to provide monies for public acquisition and development of land for recreation and conservation purposes.

1989 New Jersey Green Trust Fund (P.L. 1989, c.183)

Special Revenue Fund

An amount of \$140 million of General Obligation bonds was authorized from the 1989 Open Space Preservation Bond Act to provide monies for public acquisition and development of land for recreation and conservation purposes.

1992 New Jersey Green Trust Fund (P.L. 1992, c.88)

Special Revenue Fund

An amount of \$120 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 for the purpose of providing State grants and loans to assist local governmental entities to acquire and develop land for recreation and conservation.

1995 New Jersey Green Trust Fund (P.L. 1995, c.204)

Special Revenue Fund

An amount of \$135 million of General Obligation bonds was authorized from the Green Acres, Farmland and Historic Preservation Bond Act of 1995, and Blue Acres Bond Act of 1995 to provide monies for public acquisition and development of land for recreation and conservation purposes.

1995 New Jersey Inland Blue Acres Fund (P.L. 1995, c.204)

Special Revenue Fund

An amount of \$15 million of General Obligation bonds was authorized from the Green Acres, Farmland and Historic Preservation Bond Act of 1995, and Blue Acres Bond Act of 1995 for the purpose of acquiring inland blue acres for recreation and conservation purposes and lands in the floodway of the Passaic River and its tributaries that have been damaged by, or may be prone to incurring damage caused by, storms or storm related flooding, or that may buffer or protect other lands from such damage.

New Jersey Insolvent Health Maintenance Organization Assistance Fund (P.L. 2000, c.12)

Special Revenue Fund

The purpose of this fund is to protect, subject to certain limitations, covered individuals and providers against the failure or inability of HIP Health Plan of New Jersey, Inc. and the American Preferred Provider Plan, Inc. to perform certain contractual obligations due to their insolvency. An amount of \$41.1 million from the Tobacco Settlement Fund as well as an aggregate amount not to exceed \$50 million from HIP Health Plan of New Jersey, Inc. and the American Preferred Provider Plan, Inc. has been appropriated to this fund.

New Jersey Lawyers' Assistance Program (R. 1:28B)

Special Revenue Fund

This fund provides assistance to members of the New Jersey Bar, law students, and law school graduates who have an alcohol, drug abuse, and/or gambling problems. Each nonexempt member of the Bar is required to pay \$3 annually if in their second year of practice and \$6 annually for attorneys in their third year to forty-ninth year.

New Jersey Lawyers' Fund for Client Protection (R. 1:28-7)

Special Revenue Fund

This fund was established for the purpose of reimbursing, to the extent and in the manner provided by rules and regulations, losses resulting from dishonest conduct by members of the Bar of the State of New Jersey. Annual payments are made to this fund by each member of the Bar of the State of New Jersey.

New Jersey Local Development Financing Fund (N.J.S.A. 34:1B-36)

Special Revenue Fund

An amount of \$45 million of General Obligation bonds was authorized to capitalize the New Jersey Local Development Financing Fund. The fund provides financial assistance to municipal governments, local development corporations, and other organizations sponsoring commercial and industrial projects which encourage municipal economic development.

New Jersey Racing Industry Special Fund (P.L. 2001, c.199)

Special Revenue Fund

The New Jersey Racing Industry Special Fund accounts for inactive or dormant wagering accounts, breakage and outstanding pari-mutuel money exceeding required racing costs, and the excess takeout rate. Money deposited shall be disbursed monthly by the New Jersey Racing Commission primarily to those holding permits to conduct horse racing

New Jersey Schools Development Authority

Special Revenue Fund

On August 6, 2007 legislation created the New Jersey Schools Development Authority, as successor to the New Jersey Schools Construction Corporation. The New Jersey Schools Development Authority is an independent authority that is in but not of the Department of the Treasury. Legislation that established the New Jersey Schools Development Authority encompassed a package of statutory amendments on program and governance reform.

In 1998, the New Jersey Supreme Court ruled in the Abbott v. Burke case that the State must provide 100 percent funding for all school renovation and construction projects in special-needs school districts. According to the Court, aging, unsafe and overcrowded buildings prevented children from receiving the “thorough and efficient” education required under the New Jersey Constitution. In response, the New Jersey Educational Facilities Construction and Financing Act was enacted on July 18, 2000, in order to create the New Jersey Schools Construction Corporation to effectively launch the School Construction Program. Full funding for approved projects was authorized for the 31 special-needs districts, known as Abbotts. Grants totaling 40 percent of eligible costs were made available to the remaining districts, now known as Regular Operating Districts. Overall, the act authorized \$6.0 billion in funding for the Abbotts districts, \$2.5 billion for Regular Operating Districts, and \$100 million for vocational districts.

New Jersey Spill Compensation Fund (N.J.S.A. 58:10-23.11i)

Special Revenue Fund

Receipts from taxes and penalties levied on each owner or operator of a major facility of hazardous substances are deposited in this fund. The tax is measured by the number of barrels of hazardous substances of the first transfer to the major facility. Payments may be authorized for clean-up costs, removal costs, research, and payments of approved claims.

New Jersey Spinal Cord Research Fund (P.L. 1999, c.201)

Special Revenue Fund

A \$1 surcharge on motor vehicle fines and penalties are credited to this fund. Money collected shall be used exclusively for the purpose of making grants for approved spinal cord research projects at qualified research institutions.

New Jersey State Employees' Deferred Compensation Plan (N.J.S.A. 52:18A-164)

Pension Trust Fund

This fund represents the activity of the deferred compensation plan by which amounts contributed by participating employees are invested through various investment options. Included in the fund are those amounts contributed by participants through payroll withholding, plus investment earnings and appreciation in asset values related to those monies.

New Jersey Transportation Trust Fund Authority (N.J.S.A. 27:1B-4)

Special Revenue Fund

The New Jersey Transportation Trust Fund Authority was created to provide the payment for and financing of all, or a portion of, the costs incurred by the Department of Transportation and the New Jersey Transit Corporation for the planning, acquisition, engineering, construction, reconstruction, repair, and rehabilitation of the State's transportation system.

New Jersey Workforce Development Partnership Fund (P.L. 1992, c.44)

Special Revenue Fund

This fund was established to provide qualified displaced, disadvantaged, and employed workers with employment and training services most likely to provide the greatest opportunity for long range career advancement with high levels of productivity and earning power. The program shall provide those services by means of training grants or customized training services, provided the funding is not available from federal or other sources. Beginning January 1, 1993, each worker and employer shall contribute to the fund an amount equal to 0.025 percent of the workers' wages. These funds will reduce contributions to the Unemployment Compensation Fund.

Pension Adjustment Fund (N.J.S.A. 43:3B)

Agency Fund

The Pension Adjustment Fund (PAF) is a pay-as-you-go multiple-employer defined benefit plan which was established in 1958 under the provisions of N.J.S.A. 43:3B. The PAF provides a cost-of-living increase through a yearly State appropriation which is disbursed monthly to the Consolidated Police and Firemen's Pension Fund, Prison Officers' Pension Fund, and the Central Pension Fund.

Petroleum Overcharge Reimbursement Fund (P.L. 1987, c.231)

Special Revenue Fund

The Petroleum Overcharge Reimbursement Fund accounts for monies received by the State from the Federal government pursuant to court settlements with various petroleum companies and distributors as payments for overcharges for petroleum products. Appropriations are made from the fund for energy efficiency and conservation programs.

Pinelands Infrastructure Trust Fund (P.L. 1985, c.302)

Special Revenue Fund

An amount of \$30 million of General Obligation bonds was authorized for the purpose of providing grants and loans to local governmental entities for transportation, wastewater treatment, water supply, and other infrastructure capital projects necessary to accommodate development in the pinelands area.

Police and Firemen's Retirement System (N.J.S.A. 43:16A)

Pension Trust Fund

All police and firemen, appointed after June 1944 in municipalities where local police and firemen pension funds existed or where this system was adopted by referendum or resolution, are required to become members of this system. Certain State and county employees are also covered. Employer obligations are paid by the local employers and the State. This fund is maintained on an actuarial reserve basis.

Pollution Prevention Fund (P.L. 1991, c.235)

Special Revenue Fund

This fund was established to fund the implementation of a comprehensive pollution prevention program which integrates the air pollution, water pollution, and hazardous waste management programs. The fund is credited with a \$2 per employee fee imposed upon employers and collected by the New Jersey Department of Labor.

Prison Officers' Pension Fund (N.J.S.A. 43:7)

Pension Trust Fund

This is a closed system for certain employees of State penal institutions and is funded on a pay -as-you-go basis.

Property Tax Relief Fund (N.J.S.A. 54A:9-25)

Special Revenue Fund

This fund accounts for revenues from the New Jersey Gross Income Tax and a portion of the New Jersey Sales and Use Tax. Revenues realized from the Gross Income Tax are dedicated by the State Constitution. All receipts from taxes levied on personal income of individuals, estates, and trusts must be appropriated exclusively for the purpose of reducing or offsetting property taxes. P.L. 2006, c.44 increased the Sales and Use Tax rate to seven percent from six percent. Of the additional one percent, one half of a percent was dedicated to the Property Tax Relief Fund. Annual appropriations are made from the fund, pursuant to formulas established by the Legislature, to counties, municipalities, and school districts.

Public Employees' Retirement System (N.J.S.A. 43:15A)

Pension Trust Fund

Most public employees in New Jersey, not required to become members of another contributory retirement program, are required to enroll in this system. The retirement benefits of this system are coordinated, but not integrated, with Social Security. This fund is maintained on an actuarial reserve basis.

Public Purpose Buildings and Community-Based Facilities Construction Fund (P.L. 1989, c.184)

Capital Projects Fund

An amount of \$125 million of General Obligation bonds was authorized for the purpose of the planning, construction, reconstruction, development, erection, acquisition, extension, improvement, rehabilitation, and the equipping of State and community-based human services facilities and State correctional facilities.

Public Purpose Buildings Construction Fund (P.L. 1980, c.119)

Capital Projects Fund

An amount of \$159 million of General Obligation bonds was authorized for construction of public purpose buildings, including \$50 million for facilities for the mentally retarded, \$67 million for correctional facilities, \$7 million for a veterans' long-term care facility, \$3.5 million for facilities for children in need of supervision, and \$21.5 million for facilities for the mentally ill. The fund also provided \$10 million to the Department of Human Services for the establishment of a loan guarantee fund to encourage the construction of long-term care facilities that provide Medicaid funded beds.

Real Estate Guaranty Fund (N.J.S.A. 45:15-34)

Special Revenue Fund

Monies received from additional fees on annual licenses of real estate brokers and real estate salesmen are deposited in this fund. Claim payments, as certified by court orders, are made to persons aggrieved by the embezzlement, conversion, or unlawful obtaining of money or property by a licensed real estate broker or a real estate salesman, or an unlicensed employee of a real estate broker.

Resource Recovery and Solid Waste Disposal Facility Fund (P.L. 1985, c.330)

Special Revenue Fund

An amount of \$85 million of General Obligation bonds was authorized to provide funds for loans or grants to local government units for the construction of resource recovery facilities and environmentally sound sanitary landfill facilities.

Resource Recovery Investment Tax Fund (P.L. 1985, c.38)

Agency Fund

Receipts generated by the investment tax and waste importation tax plus any interest earned thereon, levied upon all owners or operators of sanitary landfill facilities who accept solid waste for disposal, are deposited in this fund. The revenues are then allocated to counties based on statutory regulations.

Retail Margin Fund (P.L. 1999, c.23)

Special Revenue Fund

This fund accounts for revenues collected from a "retail margin charge" collected mostly from large commercial and industrial utility customers. Funds generated from this charge are used to support initiatives of the Board of Public Utilities related to commercial and industrial-based customers.

Safe Drinking Water Fund (N.J.S.A. 58:12A-12)

Special Revenue Fund

This fund accounts for tax revenues collected from owners or operators of public community water systems pursuant to the Safe Drinking Water Act. Monies in this fund are subject to appropriation to the Department of Environmental Protection for all costs associated with the department's administration of programs set forth in the Act.

Sanitary Landfill Facility Contingency Fund (N.J.S.A. 13:1E-100)

Special Revenue Fund

Receipts from taxes and penalties levied upon each owner or operator of every sanitary landfill facility are deposited in this fund. The tax is levied per cubic yard of solids and per gallon of liquids. The fund shall be liable for all direct and indirect damages resulting from the operations or closure of any sanitary landfill.

Shore Protection Fund (P.L. 1983, c.356)

Special Revenue Fund

An amount of \$50 million of General Obligation bonds was authorized for the purpose of State projects and the making of State grants and loans to counties and municipalities for researching, planning, acquiring, developing, constructing, and maintaining shore protection projects. Of the total available, \$40 million was allocated for State shore protection projects and for State grants to counties and municipalities. The remaining \$10 million was allocated for State loans to counties and municipalities.

Solid Waste Service Tax Fund (P.L. 1985, c.38)

Agency Fund

Receipts generated by the solid waste services tax plus any interest earned thereon, levied upon all owners or operators of sanitary landfill facilities who accept solid waste for disposal, are deposited in this fund. The revenues are then allocated to provide state aid to counties.

Special Transportation Fund (N.J.S.A. 27:1B-21)

Capital Projects Fund

This fund was established in accordance with the enactment provisions of the New Jersey Transportation Trust Fund Authority. The fund accounts for the receipt of resources from the New Jersey Transportation Trust Fund Authority and related federal grant awards, and the expenditure of these funds for authorized public transportation projects. The funds can only be expended by the Department of Transportation pursuant to appropriations or authorizations made by the State Legislature.

State Disability Benefit Fund (N.J.S.A. 43:21-46a)

Special Revenue Fund

Deposits from contributions of workers and employers who are subject to the contribution section on taxable wages under the unemployment compensation law of the State are recorded in the fund. Deposits are also made from special assessments, fines, penalties, and investment earnings. Payments from the fund may be made to persons entitled to disability benefits and benefits not covered by the Workers' Compensation Law, for authorized refunds of contributions, and for administrative expenses.

State Facilities for Handicapped Fund (P.L. 1973, c.149)

Capital Projects Fund

An amount of \$25 million of General Obligation bonds was authorized for the expansion and renovation of the Marie H. Katzenbach School for the Deaf and for the planning, acquisition, improvements, and construction of regional day-school facilities to educate children with severe handicaps.

State Land Acquisition and Development Fund (P.L. 1978, c.118)

Special Revenue Fund

An amount of \$200 million of General Obligation bonds was authorized for State and local acquisition and development to continue efforts to conserve open space and provide recreation areas. Half of the amount is allocated to urban areas.

State Lottery Fund (N.J.S.A. 5:9-21)

Proprietary Fund

Monies derived from the sale of State lottery tickets are deposited into this fund. Disbursements are authorized for the payment of prizes to holders of winning lottery tickets and for the administrative expenses of the Division of State Lottery. Remaining balances are paid to the General Fund in support of the amounts annually appropriated for State institutions and for education. The present value of obligations for future installment payments of lottery prizes funded by the purchase of deposit fund contracts are accounted for in this Fund.

State of New Jersey Cash Management Fund-External Portion (N.J.S.A. 52:18A-90.4)

Investment Trust Fund

This fund serves as an investment pool to consolidate monies for municipalities, counties, school districts, and any other public body corporate or politic.

State-Owned Real Property Fund (P.L. 2007, c.108)

Special Revenue Fund

Proceeds from the sale of surplus, State-owned real property are deposited into this fund. The monies in the fund are dedicated only for the relief of State debt or to assist in funding capital improvement projects.

State Police Retirement System (N.J.S.A. 53:5A)

Pension Trust Fund

This system is the State Police Retirement and Benevolent Fund's successor. All uniformed officers and troopers of the Division of State Police in the New Jersey Department of Law and Public Safety are required to enroll. This system is maintained on an actuarial reserve basis.

State Recreation and Conservation Land Acquisition and Development Fund (P.L. 1974, c.102)

Special Revenue Fund

An amount of \$200 million of General Obligation bonds was authorized to enable the State to acquire and develop land and to provide for State grants to assist municipalities, counties, and other units of local government to acquire and develop land for recreation and conservation purposes.

State Recycling Fund (N.J.S.A. 12:1E-92)

Special Revenue Fund

Beginning on April 1, 2008, a \$3.00 per ton tax is levied on the owner or operator of every solid waste facility as well as on solid waste collectors that transport solid waste for out-of-state disposal. Revenues also consist of transfers from the Clean Communities Account Fund and the Solid Waste Service Tax Fund. Monies in the fund are used for: direct recycling grants to counties and municipalities; aid to counties for preparing, revising, and implementing solid waste management plans; state recycling program planning and program funding; aid to counties for public information and education programs concerning recycling programs; and for state grants to institutions of higher education to conduct research in recycling.

1999 Statewide Transportation and Local Bridge Fund (P.L. 1999, c.181)

Capital Projects Fund

An amount of \$500 million of General Obligation bonds was authorized for the purpose of rehabilitating and improving State transportation, including local bridges. Of this sum, \$250 million was reserved for grants to county and municipal governments for the cost of rehabilitation and improvement of structurally deficient bridges carrying county or municipal roads including railroad overhead bridges. The remaining \$250 million is reserved for transportation projects.

Stormwater Management and Combined Sewer Overflow Abatement Fund (P.L. 1989, c.181)

Special Revenue Fund

An amount of \$50 million of General Obligation bonds was authorized for the purpose of providing grants and loans to local government units for the cost of projects identified pursuant to the stormwater management and combined sewer overflow abatement project priority list.

Superior Court of New Jersey Trust Fund (R. 4:57-2 to 5)

Special Revenue Fund

This fund accounts for monies representing deposits made in court as a result of litigation, including foreclosures, condemnations, liquidations, dissolutions, good faith deposits by liability insurers, sale of infants' lands, insolvencies, receiverships, and interpleaders.

Supplemental Annuity Collective Trust (N.J.S.A. 52:18A-110)

Pension Trust Fund

Any active, contributing member of the seven State-administered retirement systems may enroll in this program. Members agree to make voluntary additional contributions through their pension funds to purchase variable retirement annuities in order to supplement the benefits provided by their basic system. Some employers agree to purchase tax-sheltered annuities for the same purpose for certain eligible public employees.

Supplemental Workforce Fund for Basic Skills (PL 2002, c.152)

Special Revenue Fund

The monies in this fund are used for the basic skills training; reemployment services, and training programs for displaced disadvantaged workers. Each worker shall contribute 0.0175 percent of their wages to the Fund as determined by paragraph (3) of subsection (b) of R.S. 43:21-7.

Teachers' Pension and Annuity Fund (N.J.S.A. 18A-66)

Pension Trust Fund

Most employees in every school district in the State and in the county vocational schools, as well as certain employees in the State Department of Education, are members of this system. The system of retirement benefits is coordinated, but not integrated, with Social Security. The fund is maintained on an actuarial reserve basis.

Tobacco Settlement Financing Corporation, Inc. (P.L. 2002, c.32)

Special Revenue Fund

The Tobacco Settlement Financing Corporation, Inc. has been established in, but not of, the Department of the Treasury. The State sold to the corporation rights, title, and interest in, and the right to receive the amounts payable under the 1998 Master Settlement Agreement (MSA) reached between 46 states and the major tobacco companies. The Corporation has sold and refinanced Tobacco Settlement Asset-Backed Bonds. Receipts under the MSA were pledged to the bondholders, with any unpledged revenue available to the State.

Tobacco Settlement Fund

Special Revenue Fund

Payments received from the Master Settlement Agreement (MSA), dated November 23, 1998, are deposited into this fund. The MSA is the national settlement reached with the tobacco industry in which participating states are expected to be paid in perpetuity.

Tourism Improvement and Development Fund (P.L. 1992, c.165)

Special Revenue Fund

This fund was established for the deposit of tax revenues collected from predominantly tourism related sales, such as the occupancy of every hotel room subject to tax and receipts from the sale of food or drink, except those sold through vending machines. These funds are to be used to fund tourism facility improvements without placing the onus on the permanent residents and businesses.

Trial Attorney Certification Program (R. 1:39-1 (h))

Special Revenue Fund

This fund was established to assist the New Jersey Supreme Court in the administration of the certification function for civil or criminal trial attorneys. Revenues are generated by payments made by members of the Bar of the State of New Jersey and sponsors of Continuing Legal Education (CLE) programs.

Unclaimed Child Support Trust Fund (P.L. 1995, c.115)

Special Revenue Fund

All monies received, as abandoned child support are deposited into this fund. Each year, 45 days after the receipt of such funds, payments are made to the Judiciary consisting of the Federal Government's Title IV-D share. The remaining portions are used to pay claims duly presented and allowed and all expenses and costs incurred by the State of New Jersey.

Unclaimed County Deposits Trust Fund (P.L. 1992, c.173)

Private Purpose Trust Fund

All monies received as unclaimed county deposits shall be deposited in the fund. Each year 75 percent of the deposits received from a respective county are paid to that county. The remaining portion shall be retained in the Fund and used to pay claims duly presented and allowed and all expenses and costs incurred by the State of New Jersey.

Unclaimed Insurance Payments on Deposit Accounts Fund

Private Purpose Trust Fund

The Unclaimed Deposits Amendment Act of 1993 (UDAA) controls the disposition of unclaimed insurance payments on deposit accounts for insured depository institutions which are placed into receivership after July 28, 1993. Pursuant to the UDAA, unclaimed insurance deposits are placed into this fund and held for ten years. Payments will be made to the owner upon determining that such individual or entity is the rightful owner of such funds. At the end of the ten-year period, any remaining deposits will be forwarded to the Federal Deposit Insurance Corporation.

Unclaimed Utility Deposits Trust Fund (P.L. 2000, c.132)

Special Revenue Fund

All monies received in unclaimed property deposits from electric and gas utilities are deposited into this fund. Each year, unless the administrator deems it prudent and advisable to do otherwise, the administrator shall pay to the New Jersey Statewide Heating Assistance and Referral for Energy Services, a non-profit corporation, or to another statewide non-profit energy assistance organization designated by the Board of Public Utilities within 45 days of the receipt of such funds, 75.0 percent of the unclaimed utility deposits received from each of the electric and gas utilities by the administrator. Money received from the administrator shall be used exclusively for the payment of expenses associated with the restoration of electric or gas service, or to prevent the termination of electric or gas service. The remaining portion is retained in the fund and used to pay claims duly presented and allowed.

Unemployment Compensation Auxiliary Fund (N.J.S.A. 43:21-14g)

Special Revenue Fund

Amounts collected as penalties and interest assessed against employers who have failed to make payment of contributions required under the Unemployment Compensation Law to the State on a timely basis are deposited in this fund. Payments from the fund are authorized for the refund of any interest and/or penalty credited hereto, determined to have been collected or remitted by mistake. The remaining amounts may be expended by appropriations for administrative costs of the Unemployment Compensation Law and for costs of programs which generate employment, such as the Work Incentive Program, authorized training programs, and economic development activities.

Unemployment Compensation Fund (N.J.S.A. 43:21-9a)

Proprietary Fund

This fund accounts for monies deposited from contributions of employers and employees for unemployment compensation, amounts credited or advances made by the Federal government, and amounts received herein from any other source.

After consideration is given to any claim for refund of overpayment of contributions, the remainder is transferred by the Division of Employment Security to the Treasurer of the United States for credit to the State of New Jersey Unemployment Compensation Fund and held by the Treasurer of the United States in the State of New Jersey Unemployment Trust Fund. Drawdowns against the State of New Jersey Unemployment Trust Fund are made by requests submitted to the Treasurer of the United States by the Division of Employment Security on an as-needed basis, whereby amounts are transferred back to the Unemployment Compensation Fund and are then disbursed by the Division of Employment Security to persons entitled to receive unemployment benefits.

Any shortfall in the Unemployment Compensation Fund needed to pay benefits is covered by Federal statutes, which authorize advances from the Federal government for unemployment benefits. Such advances are repayable by increased rates on federally taxable wages reported by New Jersey employers, or the advances may be repaid out of the fund assets at any time by the Governor.

Universal Services Fund (P.L. 1999, c.23)

Special Revenue Fund

Monies deposited into this fund are generated from a "societal benefit charge" on monthly utility bills. The funds generated from the charge support the Lifeline program, clean energy initiatives and provide financial assistance to low income utility customers.

University of Medicine and Dentistry of New Jersey - Self-Insurance Reserve Fund (N.J.S.A. 52:18A-1 et seq.)

Special Revenue Fund

This fund was established by a trust agreement between the State and the University of Medicine and Dentistry to cover malpractice claims against the hospitals and the University. This insurance is required by the New Jersey Health Care Facilities Financing Authority for protection of the Authority's bondholders. Revenues are derived from General Fund appropriations, as well as contributions from University affiliated hospitals and from University faculty members.

Urban and Rural Centers Unsafe Buildings Demolition Revolving Loan Fund (P.L. 1997, c.125)

Special Revenue Fund

An amount of \$20 million of General Obligation bonds was authorized to provide financing for the demolition and disposal of unsafe buildings in urban and rural centers.

Vietnam Veterans' Memorial Fund (P.L. 1985, c.494)

Special Revenue Fund

This fund receives monies from donations and income tax designations to fund the Vietnam Veterans' Memorial honoring New Jersey veterans of the Vietnam conflict.

Volunteer Emergency Service Organizations Loan Fund (P.L. 1987, c.8)

Special Revenue Fund

The purpose of this fund is to provide low-interest loans to volunteer emergency service organizations for the purpose of modernizing or replacing outmoded or unsafe emergency vehicles, apparatus, equipment, or facilities, or to establish facilities to meet an increasing demand for a higher level of service in the communities in which they serve. Revenues consist of General Fund appropriations and interest on loan repayments.

Wage and Hour Trust Fund (N.J.S.A. 34:11-57)

Agency Fund

The Wage and Hour Trust Fund consists of four agency accounts which are used to collect wage settlements from employers who are deemed to have violated one or more, of the various components of the New Jersey Wage and Hour Law; and, to disburse the funds collected to employees who are entitled to receive the wages.

Wastewater Treatment Fund (P.L. 1985, c.329)

Special Revenue Fund

An amount of \$190 million of General Obligation bonds was authorized for the purpose of financing the cost of construction of wastewater treatment systems. Of the total amount authorized, \$145 million is allocated for the purpose of making grants and low or zero interest loans to local government units for financing the cost of the construction of wastewater treatment systems. In addition, this fund is the depository for the receipt of federal capitalization grants made available to the State for the purpose of financing wastewater treatment systems.

1992 Wastewater Treatment Fund (P.L. 1992, c.88)

Special Revenue Fund

An amount of \$45 million was authorized for the purpose of making zero percent loans to local governmental entities for wastewater treatment system projects, in order to bring such systems into full compliance with permits issued pursuant to the Water Pollution Control Act; to provide adequate wastewater treatment in areas where large numbers of septic systems have malfunctioned or become obsolete; or to connect an obsolete or malfunctioning wastewater treatment system to another wastewater treatment system.

Water Conservation Fund (P.L. 1969, c.127)

Special Revenue Fund

An amount of \$271 million of General Obligation bonds was authorized to conduct research, plan, acquire, develop, construct, and maintain water supply and wastewater treatment facilities for the preservation, sale, or exchange of water for potable, industrial, commercial, irrigational, recreational, and other public purposes.

2003 Water Resources and Wastewater Treatment Fund (P.L. 2003, c.162)

Special Revenue Fund

An amount of \$45 million of General Obligation bonds was authorized to provide loans to, or on behalf of, local governmental entities or public water utilities to finance the costs of water resources projects or to make improvements to water supply facilities, or to provide loans to, or on behalf of, local governmental entities to finance the costs of wastewater treatment system projects.

2003 Water Resources and Wastewater Treatment Trust Fund (P.L. 2003, c.162)

Special Revenue Fund

An amount of \$5 million of General Obligation bonds was authorized to establish reserve accounts to secure debt issued by the New Jersey Environmental Infrastructure Trust and loan guarantee accounts to secure debt issued by a local government unit. Monies in the reserve and loan guarantee accounts may be made available to the New Jersey Department of Environmental Protection, with the concurrence of the New Jersey Environmental Infrastructure Trust, for temporary use by the department in implementing the provisions of the Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project Bond Act of 2003.

Water Supply Fund (P.L. 1981, c.261)

Special Revenue Fund

An amount of \$350 million of General Obligation bonds was authorized to provide loans for State or local projects for the rehabilitation, repair, or consolidation of antiquated, damaged, or inadequately operating water supply facilities, as recommended by the New Jersey Water Supply Master Plan.

Water Supply Replacement Trust Fund (P.L. 1988, c.106)

Special Revenue Fund

P.L. 1986 c.144 created a surtax on the corporate business tax to be deposited into the Hazardous Discharge Site Cleanup Fund. Of the amount deposited, \$60 million was transferred to this fund to provide loans to municipalities or municipally owned public water systems for the purpose of providing a permanent alternate water supply to persons whose principal source of potable water is contaminated or is threatened with contamination by hazardous substances.

Worker and Community Right to Know Fund (N.J.S.A. 34:5A-1)

Special Revenue Fund

This fund was established to account for all fees collected from employers pursuant to the Worker and Community Right to Know Act. Monies in the fund are allocated for expenses incurred by the Department of Health and Senior Services, Department of Environmental Protection, Department of Labor and Workforce Development, and the Department of the Treasury in connection with the Act's provisions.

Workers' Compensation Security Fund (P.L. 2004, c.179)

Special Revenue Fund

Monies received from assessments levied against mutual and stock insurance carriers writing workers' compensation insurance in the State are deposited into this fund. Payments are made to persons entitled to receive workers' compensation when a mutual or stock carrier is determined to be insolvent.