



Statistical Section



**STATE OF NEW JERSEY
STATISTICAL SECTION
INDEX**

Financial Trends Information	Page
These schedules contain trend information on the State's financial performance and well-being over time.	
Net Assets by Component	304
Changes in Net Assets	306
Fund Balances – Governmental Funds	310
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds	312
Fund Balance Summary for Budgeted Funds	314
Revenue Capacity Information	
These schedules contain information on the State's most significant revenue sources.	
Revenue Summary for Budgeted Funds	316
Real Gross State Product by Industry	318
Gross Income Tax Rates	320
Gross Income Tax (GIT) Filers and Liability by Income Level	320
Taxable Sales by Category	321
Debt Capacity Information	
These schedules present information on the affordability of the State's current levels of outstanding debt and the State's ability to issue additional debt in the future.	
Ratio of Outstanding Long-Term Debt	322
State Constitution – Legal Debt Limitations	324
Calculation of Legal Limits	324
Legislatively Authorized but Unissued Debt	325
Debt Service Coverage Ratio	326
Demographic and Economic Information	
These schedules offer demographic and economic indicators on the environment within which the State's financial activities occur.	
Ten Largest Employers	328
Population and Employment Trends	329
Valuations of Taxable Real Property, Personal, and Per Capita Income	329
Operating Information	
These schedules contain service and infrastructure data in relation to the services the State provides and the activities it performs.	
Expenditure Summary for Budgeted Funds	330
Expenditures for Budgeted Funds	331
Full-Time Paid Employees	332
Operating Indicators	334
Capital Asset Statistics	336

**STATE OF NEW JERSEY
NET ASSETS BY COMPONENT
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)**

	<u>2011</u>	<u>2010</u>	<u>2009*</u>	<u>2008**</u>
<u>Governmental Activities</u>				
Invested in capital assets, net of related debt	\$ 6,999.7	\$ 6,439.8	\$ 7,362.1	\$ 7,135.6
Restricted	3,877.3	4,364.6	4,298.6	5,492.5
Unrestricted	<u>(44,297.2)</u>	<u>(39,005.6)</u>	<u>(33,419.6)</u>	<u>(26,403.0)</u>
Total	<u>(33,420.2)</u>	<u>(28,201.2)</u>	<u>(21,758.9)</u>	<u>(13,774.9)</u>
<u>Business-type Activities</u>				
Restricted	10.9	10.2	321.0	1,316.7
Unrestricted	<u>(794.9)</u>	<u>(776.6)</u>	<u>-</u>	<u>-</u>
Total	<u>(784.0)</u>	<u>(766.4)</u>	<u>321.0</u>	<u>1,316.7</u>
<u>Total Primary Government</u>				
Invested in capital assets, net of related debt	6,999.7	6,439.8	7,362.1	7,135.6
Restricted	3,888.2	4,374.8	4,619.6	6,809.2
Unrestricted	<u>(45,092.1)</u>	<u>(39,782.2)</u>	<u>(33,419.6)</u>	<u>(26,403.0)</u>
Total	<u>\$ (34,204.2)</u>	<u>\$ (28,967.6)</u>	<u>\$ (21,437.9)</u>	<u>\$ (12,458.2)</u>

Notes:

- * Net Assets was restated by \$288.5 million to reflect the implementation of GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*.
- ** Net Assets was restated by \$267.1 million to reflect revised land improvements, building improvements and infrastructure balances, net of depreciation, offset by \$7.0 million as the result of implementing GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*.

Information presented is based on the accrual basis of accounting.

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 6,452.0	\$ 5,981.9	\$ 6,575.3	\$ 6,167.1	\$ 4,907.4	\$ 4,781.8
5,796.5	5,625.8	4,795.3	3,715.3	4,175.0	3,453.5
<u>(20,753.5)</u>	<u>(19,723.0)</u>	<u>(18,987.8)</u>	<u>(14,270.9)</u>	<u>(10,881.7)</u>	<u>(8,258.0)</u>
<u>(8,505.0)</u>	<u>(8,115.3)</u>	<u>(7,617.2)</u>	<u>(4,388.5)</u>	<u>(1,799.3)</u>	<u>(22.7)</u>
1,143.2	1,500.6	1,682.9	1,697.7	2,219.8	2,974.6
-	(2.8)	(1.3)	-	-	(59.7)
<u>1,143.2</u>	<u>1,497.8</u>	<u>1,681.6</u>	<u>1,697.7</u>	<u>2,219.8</u>	<u>2,914.9</u>
6,452.0	5,981.9	6,575.3	6,167.1	4,907.4	4,781.8
6,939.7	7,126.4	6,478.2	5,413.0	6,394.8	6,428.1
<u>(20,753.5)</u>	<u>(19,725.8)</u>	<u>(18,989.1)</u>	<u>(14,270.9)</u>	<u>(10,881.7)</u>	<u>(8,317.7)</u>
<u>\$ (7,361.8)</u>	<u>\$ (6,617.5)</u>	<u>\$ (5,935.6)</u>	<u>\$ (2,690.8)</u>	<u>\$ 420.5</u>	<u>\$ 2,892.2</u>

STATE OF NEW JERSEY
CHANGES IN NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30 (Expressed in Millions)

	<u>2011</u>	<u>2010</u>	<u>2009*</u>
Governmental Activities			
Expenses			
Public safety and criminal justice	\$ 3,169.2	\$ 3,133.2	\$ 3,087.7
Physical and mental health	11,392.4	10,989.6	10,589.0
Educational, cultural, and intellectual development	14,091.6	15,013.1	14,681.3
Community development and environmental management	1,694.1	2,166.9	2,271.8
Economic planning, development, and security	6,729.5	6,663.1	6,126.8
Transportation programs	1,927.5	2,017.7	1,859.2
Government direction, management, and control	11,671.6	11,627.1	11,846.1
Special government services	348.9	337.9	364.5
Interest expense	1,227.7	1,125.9	1,092.4
Total Expenses	<u>52,252.5</u>	<u>53,074.5</u>	<u>51,918.8</u>
Program Revenues			
Charges for services			
Public safety and criminal justice	1,033.6	1,038.8	1,027.1
Physical and mental health	912.3	875.7	851.7
Educational, cultural, and intellectual development	119.8	118.8	119.9
Community development and environmental management	302.5	381.5	283.2
Economic planning, development, and security	1,190.5	1,207.8	1,185.2
Transportation programs	27.5	24.0	27.3
Government direction, management, and control	995.3	846.8	910.0
Special government services	154.5	128.2	148.3
Operating grants and contributions	13,326.1	14,240.8	11,375.9
Capital grants and contributions	139.6	212.5	204.1
Total Program Revenues	<u>18,201.7</u>	<u>19,074.9</u>	<u>16,132.7</u>
Net (Expense) Revenue	(34,050.8)	(33,999.6)	(35,786.1)
General Revenues and Transfers			
Taxes	26,569.4	25,745.0	26,910.6
Investment earnings	48.9	(63.1)	(263.5)
Miscellaneous	762.0	818.9	890.5
Transfers	1,451.5	1,056.5	264.5
Special Item - gain on sale of tobacco rights	-	-	-
Total General Revenue and Transfers	<u>28,831.8</u>	<u>27,557.3</u>	<u>27,802.1</u>
Change in Net Assets	(5,219.0)	(6,442.3)	(7,984.0)
Net Assets - July 1	<u>(28,201.2)</u>	<u>(21,758.9)</u>	<u>(13,774.9)</u>
Net Assets - June 30	<u>\$ (33,420.2)</u>	<u>\$ (28,201.2)</u>	<u>\$ (21,758.9)</u>

Notes:

* Net Assets was restated by \$288.5 million to reflect the implementation of GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*.

** Net Assets was restated by \$267.1 million to reflect revised land improvements, building improvements and infrastructure balances, net of depreciation, offset by \$7.0 million as the result of implementing GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*.

Information presented is based on the accrual basis of accounting.

<u>2008**</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 3,211.8	\$ 3,189.7	\$ 2,827.9	\$ 2,916.8	\$ 2,652.5	\$ 2,504.5	\$ 2,485.0
10,177.4	9,682.1	9,729.9	9,565.4	8,809.3	9,305.6	8,952.4
15,552.6	14,968.4	14,200.5	13,609.3	12,562.2	10,686.3	10,117.8
2,502.0	2,484.5	2,205.4	1,997.6	1,228.7	1,959.0	2,207.6
5,487.7	5,300.7	4,914.9	4,123.7	3,714.1	4,046.6	3,577.1
1,717.9	2,913.0	2,435.1	1,724.2	1,774.0	1,561.1	1,541.6
11,598.7	5,835.8	8,251.4	8,086.4	6,027.8	5,763.2	4,951.3
344.1	327.5	239.6	291.6	264.9	236.3	227.2
1,048.3	975.0	537.0	791.6	750.4	574.7	540.8
<u>51,640.5</u>	<u>45,676.7</u>	<u>45,341.7</u>	<u>43,106.6</u>	<u>37,783.9</u>	<u>36,637.3</u>	<u>34,600.8</u>
1,046.9	1,080.3	1,036.6	1,003.4	968.7	1,136.0	1,004.5
853.2	714.0	834.6	782.5	703.6	626.2	599.7
117.1	111.1	115.8	112.6	97.3	319.4	85.9
282.7	271.5	267.6	258.4	244.6	270.8	208.0
1,055.9	1,044.9	928.3	699.2	517.7	569.4	522.3
11.7	15.5	19.6	15.3	15.1	5.8	6.5
941.0	1,081.7	1,652.3	1,595.1	693.5	876.4	551.5
118.0	131.7	145.8	135.0	100.5	96.7	73.9
10,231.0	10,032.7	9,708.5	9,156.4	8,985.0	9,151.1	9,233.0
116.6	108.5	174.3	125.8	140.9	30.6	23.8
<u>14,774.1</u>	<u>14,591.9</u>	<u>14,883.4</u>	<u>13,883.7</u>	<u>12,466.9</u>	<u>13,082.4</u>	<u>12,309.1</u>
(36,866.4)	(31,084.8)	(30,458.3)	(29,222.9)	(25,317.0)	(23,554.9)	(22,291.7)
30,441.3	28,983.4	26,714.1	23,308.2	20,940.6	19,347.3	18,049.8
181.3	271.7	183.0	84.3	59.8	61.1	42.8
753.6	752.9	1,627.3	1,569.1	1,939.1	1,647.5	2,194.6
220.3	883.2	1,435.8	1,032.6	(211.7)	716.9	725.3
-	-	-	-	-	5.5	-
<u>31,596.5</u>	<u>30,891.2</u>	<u>29,960.2</u>	<u>25,994.2</u>	<u>22,727.8</u>	<u>21,778.3</u>	<u>21,012.5</u>
(5,269.9)	(193.6)	(498.1)	(3,228.7)	(2,589.2)	(1,776.6)	(1,279.2)
(8,505.0)	(8,311.4)	(7,617.2)	(4,388.5)	(1,799.3)	(22.7)	1,256.5
<u>\$ (13,774.9)</u>	<u>\$ (8,505.0)</u>	<u>\$ (8,115.3)</u>	<u>\$ (7,617.2)</u>	<u>\$ (4,388.5)</u>	<u>\$ (1,799.3)</u>	<u>\$ (22.7)</u>

STATE OF NEW JERSEY
CHANGES IN NET ASSETS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30 (Expressed in Millions)

	<u>2011</u>	<u>2010</u>	<u>2009*</u>
<u>Business-type Activities</u>			
Expenses			
State Lottery Fund	\$ 1,724.3	\$ 1,705.0	\$ 1,645.7
Unemployment Compensation Fund	7,206.7	8,214.4	5,283.6
Other	-	-	-
Total Expenses	<u>8,931.0</u>	<u>9,919.4</u>	<u>6,929.3</u>
Program Revenues			
Charges for services			
State Lottery Fund	2,676.9	2,648.3	2,538.1
Unemployment Compensation Fund	2,780.3	2,172.5	1,855.2
Other	-	-	-
Operating grants	4,408.5	4,953.4	2,351.9
Total Program Revenues	<u>9,865.7</u>	<u>9,774.2</u>	<u>6,745.2</u>
Net (Expense) Revenue	934.7	(145.2)	(184.1)
General Revenues and Transfers			
Government subsidies and grants	-	-	-
Transfers	(952.3)	(942.2)	(811.6)
Total General Revenue and Transfers	<u>(952.3)</u>	<u>(942.2)</u>	<u>(811.6)</u>
Change in Net Assets	(17.6)	(1,087.4)	(995.7)
Net Assets - July 1	(766.4)	321.0	1,316.7
Net Assets - June 30	<u>\$ (784.0)</u>	<u>\$ (766.4)</u>	<u>\$ 321.0</u>
<u>Total Primary Government</u>			
Expenses	\$ 61,183.5	\$ 62,993.9	\$ 58,848.1
Program revenues	28,067.4	28,849.1	22,877.9
Net (Expense) Revenue	<u>(33,116.1)</u>	<u>(34,144.8)</u>	<u>(35,970.2)</u>
General revenues and other changes in net assets	27,879.5	26,615.1	26,990.5
Change in Net Assets	(5,236.6)	(7,529.7)	(8,979.7)
Net Assets - July 1	(28,967.6)	(21,437.9)	(12,458.2)
Net Assets - June 30	<u>\$ (34,204.2)</u>	<u>\$ (28,967.6)</u>	<u>\$ (21,437.9)</u>

Notes:

- * Net Assets was restated by \$288.5 million to reflect the implementation of GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*.
- ** Net Assets was restated by \$267.1 million to reflect revised land improvements, building improvements and infrastructure balances, net of depreciation, offset by \$7.0 million as the result of implementing GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*.

Information presented is based on the accrual basis of accounting.

<u>2008**</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 1,667.6	\$ 1,544.2	\$ 1,573.3	\$ 1,476.4	\$ 1,413.2	\$ 1,339.0	\$ 1,304.7
2,119.2	1,937.4	1,828.5	1,948.5	2,481.5	2,876.3	2,497.1
-	-	1,959.0	1,860.6	1,700.7	1,367.1	1,217.5
<u>3,786.8</u>	<u>3,481.6</u>	<u>5,360.8</u>	<u>5,285.5</u>	<u>5,595.4</u>	<u>5,582.4</u>	<u>5,019.3</u>
2,579.3	2,392.3	2,441.5	2,305.7	2,231.1	2,113.0	2,098.2
1,980.0	1,915.1	1,447.0	1,768.3	1,407.2	1,177.4	823.6
-	-	1,971.4	1,824.4	1,679.2	1,416.0	1,110.2
71.3	73.3	102.9	103.6	481.8	897.8	847.9
<u>4,630.6</u>	<u>4,380.7</u>	<u>5,962.8</u>	<u>6,002.0</u>	<u>5,799.3</u>	<u>5,604.2</u>	<u>4,879.9</u>
843.8	899.1	602.0	716.5	203.9	21.8	(139.4)
-	-	-	-	-	-	246.8
<u>(670.3)</u>	<u>(883.2)</u>	<u>(785.8)</u>	<u>(732.6)</u>	<u>(726.0)</u>	<u>(716.9)</u>	<u>(725.3)</u>
<u>(670.3)</u>	<u>(883.2)</u>	<u>(785.8)</u>	<u>(732.6)</u>	<u>(726.0)</u>	<u>(716.9)</u>	<u>(478.5)</u>
173.5	15.9	(183.8)	(16.1)	(522.1)	(695.1)	(617.9)
<u>1,143.2</u>	<u>1,127.3</u>	<u>1,681.6</u>	<u>1,697.7</u>	<u>2,219.8</u>	<u>2,914.9</u>	<u>3,532.8</u>
<u>\$ 1,316.7</u>	<u>\$ 1,143.2</u>	<u>\$ 1,497.8</u>	<u>\$ 1,681.6</u>	<u>\$ 1,697.7</u>	<u>\$ 2,219.8</u>	<u>\$ 2,914.9</u>
\$ 55,427.3	\$ 49,158.3	\$ 50,702.5	\$ 48,392.1	\$ 43,379.3	\$ 42,219.7	\$ 39,620.1
<u>19,404.7</u>	<u>18,972.6</u>	<u>20,846.2</u>	<u>19,885.7</u>	<u>18,266.2</u>	<u>18,686.6</u>	<u>17,189.0</u>
<u>(36,022.6)</u>	<u>(30,185.7)</u>	<u>(29,856.3)</u>	<u>(28,506.4)</u>	<u>(25,113.1)</u>	<u>(23,533.1)</u>	<u>(22,431.1)</u>
<u>30,926.2</u>	<u>30,008.0</u>	<u>29,174.4</u>	<u>25,261.6</u>	<u>22,001.8</u>	<u>21,061.4</u>	<u>20,534.0</u>
(5,096.4)	(177.7)	(681.9)	(3,244.8)	(3,111.3)	(2,471.7)	(1,897.1)
<u>(7,361.8)</u>	<u>(7,184.1)</u>	<u>(5,935.6)</u>	<u>(2,690.8)</u>	<u>420.5</u>	<u>2,892.2</u>	<u>4,789.3</u>
<u>\$ (12,458.2)</u>	<u>\$ (7,361.8)</u>	<u>\$ (6,617.5)</u>	<u>\$ (5,935.6)</u>	<u>\$ (2,690.8)</u>	<u>\$ 420.5</u>	<u>\$ 2,892.2</u>

STATE OF NEW JERSEY
FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

	<u>2011*</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
<u>General Fund</u>				
Reserved				
Encumbrances	\$ -	\$ 799.0	\$ 868.4	\$ 923.9
Surplus Revenue	-	-	-	734.7
Other	-	47.3	46.2	65.8
Unreserved	-	1,833.9	2,185.5	2,816.9
Nonspendable	20.4	-	-	-
Restricted	985.9	-	-	-
Committed	1,896.9	-	-	-
Unassigned	864.1	-	-	-
Total General Fund	<u>3,767.3</u>	<u>2,680.2</u>	<u>3,100.1</u>	<u>4,541.3</u>
<u>All Other Governmental Funds</u>				
Reserved				
Encumbrances	-	1,127.3	1,195.1	1,247.4
Other	-	1,882.0	1,716.6	1,633.1
Unreserved	-	1,697.2	2,122.1	2,732.8
Nonspendable	-	-	-	-
Restricted	3,417.8	-	-	-
Committed	1,127.7	-	-	-
Unassigned	-	-	-	-
Total All Other Governmental Funds	<u>4,545.5</u>	<u>4,706.5</u>	<u>5,033.8</u>	<u>5,613.3</u>
<u>Total</u>				
Reserved				
Encumbrances	-	1,926.3	2,063.5	2,171.3
Surplus Revenue	-	-	-	734.7
Other	-	1,929.3	1,762.8	1,698.9
Unreserved	-	3,531.1	4,307.6	5,549.7
Nonspendable	20.4	-	-	-
Restricted	4,403.7	-	-	-
Committed	3,024.6	-	-	-
Unassigned	864.1	-	-	-
Total Governmental Funds	<u>\$ 8,312.8</u>	<u>\$ 7,386.7</u>	<u>\$ 8,133.9</u>	<u>\$ 10,154.6</u>

Note:

* As a result of implementing GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, 53 Special Revenue Funds have been reclassified to the General Fund. In addition, new fund balance classifications are required.

Information presented is based on the modified accrual basis of accounting.

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 974.4	\$ 907.6	\$ 839.3	\$ 664.4	\$ 630.8	\$ 584.6
484.6	559.8	288.7	282.4	-	-
251.4	368.1	369.9	312.8	377.2	103.8
2,891.4	2,522.7	1,689.5	1,491.6	1,243.8	1,240.3
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,601.8</u>	<u>4,358.2</u>	<u>3,187.4</u>	<u>2,751.2</u>	<u>2,251.8</u>	<u>1,928.7</u>
1,232.2	896.8	629.3	680.9	700.1	746.3
1,538.6	1,605.3	1,601.6	1,632.2	1,064.1	1,571.1
3,255.2	4,596.9	2,781.7	2,072.0	4,372.0	1,337.8
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,026.0</u>	<u>7,099.0</u>	<u>5,012.6</u>	<u>4,385.1</u>	<u>6,136.2</u>	<u>3,655.2</u>
2,206.6	1,804.4	1,468.6	1,345.3	1,330.9	1,330.9
484.6	559.8	288.7	282.4	-	-
1,790.0	1,973.4	1,971.5	1,945.0	1,441.3	1,674.9
6,146.6	7,119.6	4,471.2	3,563.6	5,615.8	2,578.1
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 10,627.8</u>	<u>\$ 11,457.2</u>	<u>\$ 8,200.0</u>	<u>\$ 7,136.3</u>	<u>\$ 8,388.0</u>	<u>\$ 5,583.9</u>

STATE OF NEW JERSEY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES				
Taxes	\$ 26,555.1	\$ 25,858.7	\$ 26,939.0	\$ 30,404.5
Federal and other grants	12,781.7	13,592.6	10,694.3	9,480.3
Licenses and fees	1,296.4	1,239.4	1,194.1	1,252.9
Services and assessments	2,792.6	2,695.3	2,712.1	2,613.8
Investment earnings	51.0	41.6	75.0	321.3
Contributions	0.1	-	0.1	0.5
Other	2,611.6	2,773.7	2,834.4	2,537.4
Total Revenues	<u>46,088.5</u>	<u>46,201.3</u>	<u>44,449.0</u>	<u>46,610.7</u>
EXPENDITURES				
Public safety and criminal justice	3,267.1	3,321.5	3,279.2	3,317.5
Physical and mental health	11,407.5	11,007.5	10,628.6	10,251.2
Educational, cultural, and intellectual development	14,313.6	15,233.0	14,892.1	15,760.9
Community development and environmental management	1,766.8	2,272.4	2,437.0	2,659.1
Economic planning, development, and security	6,773.5	6,706.5	6,203.0	5,603.1
Transportation programs	2,919.6	3,092.7	2,835.4	2,788.1
Government direction, management, and control	6,170.6	6,775.3	7,168.3	7,946.5
Special government services	350.5	338.8	346.0	331.8
Capital Outlay	81.7	39.1	32.0	318.6
Debt Service:				
Principal	423.3	486.4	639.1	613.9
Interest	834.7	856.7	843.7	805.4
Total Expenditures	<u>48,308.9</u>	<u>50,129.9</u>	<u>49,304.4</u>	<u>50,396.1</u>
Excess (deficiency) of revenues over expenditures	<u>(2,220.4)</u>	<u>(3,928.6)</u>	<u>(4,855.4)</u>	<u>(3,785.4)</u>
OTHER FINANCING SOURCES (USES)				
Issuance of debt	1,600.0	1,365.9	1,539.0	1,507.7
Transfers from (to) other funds	1,451.5	1,056.5	267.5	220.3
Other	95.0	759.0	1,035.2	1,584.2
Total	<u>3,146.5</u>	<u>3,181.4</u>	<u>2,841.7</u>	<u>3,312.2</u>
Change in Fund Balance	926.1	(747.2)	(2,013.7)	(473.2)
Fund balances - July 1	<u>7,386.7</u>	<u>8,133.9</u>	<u>10,147.6</u> ***	<u>10,627.8</u>
Fund balances - June 30	<u>\$ 8,312.8</u>	<u>\$ 7,386.7</u>	<u>\$ 8,133.9</u>	<u>\$ 10,154.6</u>
Debt Service as a percentage of noncapital expenditures:**	2.7%	2.8%	3.1%	2.9%

Notes:

* As a result of implementing GASB Statement No. 43, *Financial Reporting For Post Employment Benefit Plans Other Than Pension Plans*, three Special Revenue Funds were reclassified to Fiduciary Funds. This reclassification reduced the Fiscal Year 2007 beginning fund balance by \$196.1 million.

** Debt service as a percentage of noncapital expenditures is defined as total debt service divided by total expenditures minus capital outlay and expenditures for capitalized assets included within the functional categories.

*** As a result of implementing GASB Statement No. 49, *Accounting and Financial Reporting For Pollution Remediation Obligations*, fund balance was restated and reduced by \$7.0 million.

Information presented is based on the modified accrual basis of accounting.

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$	29,123.4	\$ 25,909.3	\$ 23,395.5	\$ 21,008.9	\$ 19,491.1	\$ 18,196.3
	9,389.9	9,122.2	8,594.9	8,495.2	7,954.5	7,658.5
	1,361.5	959.8	930.6	811.5	979.1	875.1
	2,525.4	2,493.6	2,172.7	1,835.3	1,798.6	1,705.5
	440.8	321.7	149.2	96.9	103.0	101.1
	0.1	662.6	646.7	281.9	510.3	231.3
	2,424.7	3,628.9	3,508.8	3,213.8	6,560.9	3,560.6
	<u>45,265.8</u>	<u>43,098.1</u>	<u>39,398.4</u>	<u>35,743.5</u>	<u>37,397.5</u>	<u>32,328.4</u>
	3,247.0	3,155.7	2,989.7	2,733.5	2,548.0	2,546.8
	9,703.7	9,732.6	9,603.5	8,826.6	9,315.2	8,863.6
	15,173.6	14,405.1	13,909.5	12,723.6	10,813.0	10,249.9
	2,618.8	2,446.6	2,341.5	2,160.1	2,050.0	2,260.5
	5,376.6	4,981.2	4,233.2	3,763.6	4,087.1	3,620.8
	2,855.2	3,106.2	2,483.8	2,551.9	2,225.7	2,252.4
	6,783.5	7,134.2	7,335.6	5,505.4	5,476.9	5,199.0
	328.0	313.3	299.9	270.9	239.1	230.7
	105.0	573.5	237.6	326.3	863.1	1,122.3
	558.2	48.2	390.5	483.4	418.7	399.4
	779.7	361.3	623.3	650.5	457.8	439.2
	<u>47,529.3</u>	<u>46,257.9</u>	<u>44,448.1</u>	<u>39,995.8</u>	<u>38,494.6</u>	<u>37,184.6</u>
	<u>(2,263.5)</u>	<u>(3,159.8)</u>	<u>(5,049.7)</u>	<u>(4,252.3)</u>	<u>(1,097.1)</u>	<u>(4,856.2)</u>
	48.8	2,850.1	1,000.5	1,139.8	895.0	1,014.6
	883.3	1,435.8	1,032.6	(211.7)	716.9	725.3
	698.1	2,131.1	4,080.3	2,072.5	2,289.3	1,122.3
	<u>1,630.2</u>	<u>6,417.0</u>	<u>6,113.4</u>	<u>3,000.6</u>	<u>3,901.2</u>	<u>2,862.2</u>
	(633.3)	3,257.2	1,063.7	(1,251.7)	2,804.1	(1,994.0)
	11,261.1 *	8,200.0	7,136.3	8,388.0	5,583.9	7,577.9
\$	<u>10,627.8</u>	<u>\$ 11,457.2</u>	<u>\$ 8,200.0</u>	<u>\$ 7,136.3</u>	<u>\$ 8,388.0</u>	<u>\$ 5,583.9</u>
	2.8%	0.9%	2.3%	2.9%	2.3%	2.4%

STATE OF NEW JERSEY
FUND BALANCE SUMMARY FOR BUDGETED FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

<u>Budgeted Fund</u>	Comprehensive Annual Financial Report			
	2011	2010	2009	2008
General Fund	\$ 864.1	\$ 794.3	\$ 614.2	\$ 469.8
Surplus Revenue Fund	-	-	-	734.7
Debt Avoidance and Retirement Fund	-	-	-	-
Property Tax Relief Fund	5.8	10.0	-	99.0
Casino Control Fund	2.8	-	(0.4)	3.0
Casino Revenue Fund	-	-	-	-
Gubernatorial Elections Fund	0.5	-	-	-
Total	<u>\$ 873.2</u>	<u>\$ 804.3</u>	<u>\$ 613.8</u>	<u>\$ 1,306.5</u>

<u>Budgeted Fund</u>	Appropriations Act			
	2011	2010	2009	2008
General Fund	\$ 302.5	\$ 501.0	\$ 116.8	\$ 102.5
Surplus Revenue Fund	-	-	483.2	489.8
Debt Avoidance and Retirement Fund	-	-	-	-
Property Tax Relief Fund	-	-	-	-
Casino Control Fund	-	-	-	-
Casino Revenue Fund	-	-	-	10.0
Gubernatorial Elections Fund	0.7	-	-	-
Total	<u>\$ 303.2</u>	<u>\$ 501.0</u>	<u>\$ 600.0</u>	<u>\$ 602.3</u>

<u>Budgeted Fund</u>	Dollar Variance			
	2011	2010	2009	2008
General Fund	\$ 561.6	\$ 293.3	\$ 497.4	\$ 367.3
Surplus Revenue Fund	-	-	(483.2)	244.9
Debt Avoidance and Retirement Fund	-	-	-	-
Property Tax Relief Fund	5.8	10.0	-	99.0
Casino Control Fund	2.8	-	(0.4)	3.0
Casino Revenue Fund	-	-	-	(10.0)
Gubernatorial Elections Fund	(0.2)	-	-	-
Total	<u>\$ 570.0</u>	<u>\$ 303.3</u>	<u>\$ 13.8</u>	<u>\$ 704.2</u>

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

2007	2006	2005	2004	2003	2002
\$ 1,410.4	\$ 1,216.7	\$ 461.7	\$ 376.5	\$ 373.0	\$ 292.3
484.6	559.8	288.6	282.4	-	-
-	-	-	-	-	-
690.7	2.6	27.9	175.2	-	-
1.5	(1.6)	1.3	4.9	4.3	-
1.0	1.0	-	22.7	-	-
-	-	-	-	-	-
<u>\$ 2,588.2</u>	<u>\$ 1,778.5</u>	<u>\$ 779.5</u>	<u>\$ 861.7</u>	<u>\$ 377.3</u>	<u>\$ 292.3</u>

2007	2006	2005	2004	2003	2002
\$ 765.0	\$ 311.6	\$ 109.6	\$ 248.6	\$ 110.4	\$ 298.9
448.6	288.4	288.0	-	-	720.0
-	-	-	-	-	-
46.0	-	-	-	-	-
-	-	2.4	-	-	-
-	-	-	1.5	-	0.6
-	-	-	-	-	-
<u>\$ 1,259.6</u>	<u>\$ 600.0</u>	<u>\$ 400.0</u>	<u>\$ 250.1</u>	<u>\$ 110.4</u>	<u>\$ 1,019.5</u>

2007	2006	2005	2004	2003	2002
\$ 645.4	\$ 905.1	\$ 352.1	\$ 127.9	\$ 262.6	\$ (6.6)
36.0	271.4	0.6	282.4	-	(720.0)
-	-	-	-	-	-
644.7	2.6	27.9	175.2	-	-
1.5	(1.6)	(1.1)	4.9	4.3	-
1.0	1.0	-	21.2	-	(0.6)
-	-	-	-	-	-
<u>\$ 1,328.6</u>	<u>\$ 1,178.5</u>	<u>\$ 379.5</u>	<u>\$ 611.6</u>	<u>\$ 266.9</u>	<u>\$ (727.2)</u>

STATE OF NEW JERSEY
REVENUE SUMMARY FOR BUDGETED FUNDS*
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

<u>Major Tax</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Gross Income Tax	\$ 10,617.0	\$ 10,322.9	\$ 10,476.3	\$ 12,605.5
Sales and Use Tax	8,144.4	7,898.2	8,264.2	8,915.5
Corporation Business Tax	2,344.4	2,144.6	2,665.2	3,062.4
Other Major Taxes	2,902.2	2,831.7	2,884.5	3,033.7
Miscellaneous Taxes, Fees	3,394.6	3,398.4	3,292.4	3,598.9
State Lottery	930.0	924.0	887.2	882.1
Casino Taxes and Fees	327.1	360.2	415.5	486.0
Total	<u>\$ 28,659.7</u>	<u>\$ 27,880.0</u>	<u>\$ 28,885.3</u>	<u>\$ 32,584.1</u>

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

STATE OF NEW JERSEY
REVENUE SUMMARY FOR BUDGETED FUNDS*
PERCENT DISTRIBUTION BY MAJOR TAX
FOR THE FISCAL YEAR ENDED JUNE 30

<u>Major Tax</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Gross Income Tax	37.1 %	37.0 %	36.3 %	38.7 %
Sales and Use Tax	28.5	28.3	28.6	27.4
Corporation Business Tax	8.2	7.7	9.2	9.4
Other Major Taxes	10.1	10.2	10.0	9.3
Miscellaneous Taxes, Fees	11.8	12.2	11.4	11.0
State Lottery	3.2	3.3	3.1	2.7
Casino Taxes and Fees	1.1	1.3	1.4	1.5
Total	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

	2007	2006	2005	2004	2003	2002
\$	11,727.2	\$ 10,506.6	\$ 9,537.9	\$ 7,400.7	\$ 6,735.3	\$ 6,837.0
	8,609.6	6,853.4	6,552.2	6,261.7	5,936.1	5,996.8
	3,084.9	3,007.8	2,368.1	2,370.2	2,525.4	1,171.5
	2,967.0	3,544.7	3,244.0	3,028.0	2,837.3	2,489.1
	3,465.9	3,324.0	4,988.5	4,472.4	4,265.2	2,911.5
	828.3	844.2	812.0	795.0	765.4	754.5
	525.8	570.3	540.0	532.7	413.9	413.0
\$	<u>31,208.7</u>	<u>\$ 28,651.0</u>	<u>\$ 28,042.7</u>	<u>\$ 24,860.7</u>	<u>\$ 23,478.6</u>	<u>\$ 20,573.4</u>

	2007	2006	2005	2004	2003	2002
	37.6 %	36.7 %	34.0 %	29.8 %	28.7 %	33.2 %
	27.6	23.9	23.4	25.2	25.3	29.1
	9.9	10.5	8.4	9.5	10.7	5.7
	9.4	12.4	11.6	12.2	12.1	12.1
	11.1	11.6	17.8	18.0	18.2	14.2
	2.7	2.9	2.9	3.2	3.2	3.7
	1.7	2.0	1.9	2.1	1.8	2.0
	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>

STATE OF NEW JERSEY
REAL GROSS STATE PRODUCT BY INDUSTRY
FOR THE CALENDAR YEAR ENDED DECEMBER 31
(Expressed in Billions)

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Gross State Product *	\$ 438.7	\$ 428.2	\$ 445.5	\$ 444.7
<u>Goods Producing Sector</u>				
Agriculture, forestry, fishing, and hunting	0.7	0.7	0.7	0.7
Mining	0.1	0.1	-	0.1
Manufacturing	33.4	32.2	37.4	39.7
Construction	12.4	12.7	14.9	15.6
<u>Private Service Producing Sector</u>				
Transportation and warehousing	12.4	12.2	14.0	14.0
Information	24.4	23.3	24.3	23.6
Utilities	7.8	6.3	7.1	6.8
Wholesale trade	37.9	36.2	35.5	36.0
Retail trade	27.6	26.2	27.1	29.3
Finance and insurance	37.8	36.5	37.4	35.1
Real estate, rental, and leasing	77.4	76.1	77.2	76.0
Services **	113.5	112.3	115.4	113.3
Other services	8.4	8.2	9.3	9.3
<u>Government Sector</u>				
	46.1	46.2	46.3	45.7
Total Personal Income ***	446.5	435.2	448.0	436.1

Notes:

* Gross State Product data, which is expressed in billions of chained Calendar Year 2005 dollars, has been revised for Calendar Years 2001 through 2010. Industry numbers do not sum to the total because of technical considerations.

** Services include professional and technical services, management of companies and enterprises, administrative and waste services, educational services, health care and social services, arts, entertainment and recreation, and accommodation and food services.

*** Total Personal Income data, which is expressed in billions of current dollars, has been revised for Calendar Years 2001 through 2010.

Source:

New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

	2006	2005	2004	2003	2002	2001
\$	440.6	\$ 430.0	\$ 423.7	\$ 415.3	\$ 407.4	\$ 402.0
	0.8	0.7	0.6	0.6	0.6	0.6
	0.1	0.1	0.2	0.2	0.3	0.4
	38.7	37.6	40.8	42.1	40.0	42.6
	16.9	17.8	18.7	18.8	19.5	20.1
	13.9	13.5	12.5	11.7	11.1	11.2
	20.9	20.9	20.0	18.0	17.7	15.7
	6.5	6.8	7.1	6.7	6.4	6.4
	34.0	33.8	34.6	33.8	31.3	31.8
	28.7	28.3	28.3	29.0	28.5	27.1
	40.1	36.8	32.0	32.2	34.3	33.2
	74.3	71.9	71.1	67.8	65.1	63.8
	111.6	107.9	104.2	101.7	100.0	97.9
	9.3	9.4	9.3	9.2	9.4	9.1
	44.4	44.4	44.3	43.5	43.3	42.6
	411.4	379.7	365.3	347.7	341.6	336.6

**STATE OF NEW JERSEY
GROSS INCOME TAX RATES
FOR THE CALENDAR YEAR ENDED DECEMBER 31**

Top Income Tax Rate Is Applied To Taxable Income In Excess Of

Year	Top Rate	Single	Married Filing Jointly	Head of Household	Average Effective Rate*
2002	6.37 %	\$ 75,000	\$ 150,000	\$ 150,000	2.56 %
2003	6.37	75,000	150,000	150,000	2.59
2004	8.97	500,000	500,000	500,000	3.02
2005	8.97	500,000	500,000	500,000	3.07
2006	8.97	500,000	500,000	500,000	3.31
2007	8.97	500,000	500,000	500,000	3.27
2008	8.97	500,000	500,000	500,000	3.20
2009	10.75	1,000,000	1,000,000	1,000,000	3.27
2010	8.97	500,000	500,000	500,000	3.12
2011	8.97	500,000	500,000	500,000	3.21

* Net tax divided by New Jersey Gross Income for full-time resident returns with a tax liability. Data for 2009 has been revised. Data for 2010 and 2011 are estimates based on projections.

Source:

New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

**STATE OF NEW JERSEY
GROSS INCOME TAX (GIT) FILERS AND LIABILITY BY INCOME LEVEL
2009 AS COMPARED TO 2000
(GIT Liability Expressed in Millions)**

Income Level	2009				2000			
	Number of Filers	Percent of Total	GIT Liability	Percent of Total	Number of Filers	Percent of Total	GIT Liability	Percent of Total
\$500,001 and higher	38,496	1.3 %	\$ 3,188.8	37.1 %	32,283	1.2 %	\$ 2,514.0	38.6 %
\$250,001 - \$500,000	94,959	3.3	1,246.1	14.5	60,849	2.3	827.8	12.7
\$100,001 - \$250,000	628,882	21.8	2,714.0	31.6	382,957	14.5	1,661.8	25.5
\$75,001 - \$100,000	296,693	10.3	525.5	6.1	275,812	10.4	499.1	7.7
\$50,001 - \$75,000	475,633	16.5	521.6	6.1	444,036	16.8	494.5	7.6
\$35,001 - \$50,000	394,454	13.6	222.3	2.6	402,778	15.2	256.2	3.9
\$20,001 - \$35,000	410,673	14.2	119.4	1.4	540,052	20.4	189.8	2.9
\$10,001 - \$20,000	287,615	10.0	43.3	0.5	428,873	16.2	63.7	1.0
\$0 - \$10,000	260,938	9.0	13.7	0.1	79,939	3.0	5.0	0.1
Total	2,888,343	100.0 %	\$ 8,594.7	100.0 %	2,647,579	100.0 %	\$ 6,511.9	100.0 %

Source:

New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

**STATE OF NEW JERSEY
TAXABLE SALES BY CATEGORY *
FOR THE CALENDAR YEAR ENDED DECEMBER 31**

Year	Dollar Amount (Expressed in Millions)							Sales and Use Tax Rate**
	Manufacturing	Wholesale	Retail	Service	Construction	Other	Total	
2001	\$ 3,354.6	\$ 3,629.9	\$ 48,131.6	\$ 21,202.6	\$ 1,540.5	\$ 899.7	\$ 78,758.9	6.0 %
2002	3,257.3	3,510.2	50,935.5	23,411.0	1,492.7	969.0	83,575.7	6.0
2003	3,242.1	3,639.6	53,759.1	23,218.0	1,601.1	1,113.5	86,573.4	6.0
2004	3,765.9	3,989.7	56,323.9	23,484.8	1,733.7	1,232.4	90,530.4	6.0
2005	4,444.0	4,184.4	58,128.6	24,109.2	1,907.7	1,301.6	94,075.5	6.0
2006	5,012.6	4,447.5	58,753.8	25,560.4	2,089.2	1,421.9	97,285.4	7.0
2007	5,444.0	4,736.0	59,744.4	29,449.5	2,216.1	1,618.6	103,208.6	7.0
2008	5,654.4	4,414.6	57,070.2	29,065.3	2,169.9	1,880.3	100,254.7	7.0
2009	5,158.8	4,010.3	53,338.2	27,480.6	1,823.2	1,835.6	93,646.7	7.0
2010	5,318.7	4,164.1	54,131.5	28,231.9	1,862.3	1,813.6	95,522.1	7.0

Year	Percent Distribution									
	Manufacturing	Wholesale	Retail	Service	Construction	Other	Total			
2001	4.3 %	4.6 %	61.1 %	26.9 %	2.0 %	1.1 %	100.0 %			
2002	3.9	4.2	60.9	28.0	1.8	1.2	100.0			
2003	3.7	4.2	62.1	26.8	1.8	1.4	100.0			
2004	4.2	4.4	62.2	25.9	1.9	1.4	100.0			
2005	4.7	4.4	61.8	25.6	2.0	1.5	100.0			
2006	5.2	4.6	60.4	26.3	2.1	1.4	100.0			
2007	5.3	4.6	57.9	28.5	2.1	1.6	100.0			
2008	5.6	4.4	56.9	29.0	2.2	1.9	100.0			
2009	5.5	4.3	57.0	29.3	1.9	2.0	100.0			
2010	5.6	4.4	56.7	29.6	2.0	1.7	100.0			

Notes:

* Category data from 2001 through 2009 has been revised.

** Effective July 15, 2006, the New Jersey Sales and Use Tax rate increased from 6.0 percent to 7.0 percent.

Source:

New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

STATE OF NEW JERSEY
RATIO OF OUTSTANDING LONG-TERM DEBT
2002-2011

(Expressed in Thousands Except for General Long-Term Debt Ratios)

<u>Governmental Activities</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<u>Bonded Debt</u>			
General Obligation Bonds	\$ 2,566,895	\$ 2,596,740	\$ 2,526,710
Revenue Bonds Payable	19,770,565	18,576,710	16,838,010
Capital Leases	232,565	251,460	269,440
Installment Obligations	18,714,603	18,968,688	18,716,431
Certificates of Participation	85,413	30,546	35,130
Tobacco Settlement Financing Corporation	4,469,033	4,492,958	4,524,563
Unamortized Deferral on Refunding	(970,473)	(773,135)	(793,694)
Unamortized Interest on Capital Appreciation Bonds	(8,216,199)	(8,556,994)	(7,960,065)
Unamortized Premium	1,403,949	1,323,722	1,356,541
Total Bonded Debt	<u>38,056,351</u>	<u>36,910,695</u>	<u>35,513,066</u>
<u>Non-Bonded Debt</u>			
Accumulated Sick and Vacation Payable	623,185	566,750	635,820
Capital Leases	311,219	351,766	379,729
Loans Payable	1,279,358	1,279,358	1,279,358
Net Other Postemployment Benefits (OPEB) Obligation	13,501,000	10,028,800	6,636,300
Net Pension Obligation	10,857,719	8,403,007	6,365,698
Pollution Remediation	80,401	92,654	101,829
Other	340,255	300,926	304,727
Total Non-Bonded Debt	<u>26,993,137</u>	<u>21,023,261</u>	<u>15,703,461</u>
Grand Total	<u>\$ 65,049,488</u>	<u>\$ 57,933,956</u>	<u>\$ 51,216,527</u>
New Jersey Total Personal Income	\$ 461,018,000	\$ 446,464,000	\$ 435,217,000
Percentage of Personal Income*	8.3%	8.3%	8.2%
New Jersey Population	8,842	8,733	8,694
General Obligation Debt Per Capita	\$ 290.31	\$ 297.35	\$ 290.63
Total Long-Term Debt Per Capita*	\$ 4,304.04	\$ 4,226.58	\$ 4,084.78

Notes:

* Debt expressed as a percentage of personal income equals total bonded debt divided by New Jersey personal income; total long-term debt per capita equals total bonded debt divided by New Jersey population.
Fiscal Year 2011 data for New Jersey Total Personal Income and New Jersey Population are estimates; prior years may reflect revisions.

Sources:

New Jersey Department of the Treasury, Office of Management and Budget.
New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.
United States Census Bureau, Population Division.

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$	2,818,535	\$ 2,864,690	\$ 3,132,755	\$ 3,156,375	\$ 3,301,005	\$ 3,366,605	\$ 3,249,855
	13,702,395	12,739,620	12,975,955	7,856,005	7,229,340	6,520,530	5,885,515
	286,555	297,830	308,575	130,340	137,535	126,960	135,150
	18,218,030	17,185,158	16,896,002	15,373,185	11,741,335	10,149,031	9,062,246
	54,708	58,836	60,559	66,148	77,392	81,662	100,950
	4,591,409	4,643,694	3,248,580	3,280,155	3,329,406	3,345,107	-
	(865,654)	(924,227)	(604,570)	(533,008)	(223,754)	(211,909)	(104,984)
	(6,347,598)	(6,522,644)	(5,673,484)	(3,211,862)	(3,311,643)	(3,435,380)	(3,290,843)
	1,412,761	1,397,407	1,500,850	1,204,377	498,641	365,248	193,961
	<u>33,871,141</u>	<u>31,740,364</u>	<u>31,845,222</u>	<u>27,321,715</u>	<u>22,779,257</u>	<u>20,307,854</u>	<u>15,231,850</u>
	595,856	578,527	518,561	488,913	466,126	449,934	477,003
	410,552	384,982	430,768	538,926	553,984	515,331	413,130
	1,279,358	1,279,358	1,279,358	1,279,358	1,279,358	1,279,358	1,279,358
	3,177,400	-	-	-	-	-	-
	4,759,367	3,761,279	2,953,944	1,796,799	845,563	115,033	81,687
	-	-	-	-	-	-	-
	<u>276,655</u>	<u>251,089</u>	<u>417,733</u>	<u>397,545</u>	<u>377,766</u>	<u>332,019</u>	<u>320,083</u>
	<u>10,499,188</u>	<u>6,255,235</u>	<u>5,600,364</u>	<u>4,501,541</u>	<u>3,522,797</u>	<u>2,691,675</u>	<u>2,571,261</u>
\$	<u>44,370,329</u>	<u>\$ 37,995,599</u>	<u>\$ 37,445,586</u>	<u>\$ 31,823,256</u>	<u>\$ 26,302,054</u>	<u>\$ 22,999,529</u>	<u>\$ 17,803,111</u>
\$	447,989,000	\$ 436,120,000	\$ 411,429,000	\$ 379,650,000	\$ 365,260,000	\$ 347,692,000	\$ 341,558,000
	7.6%	7.3%	7.7%	7.2%	6.2%	5.8%	4.5%
	8,657	8,631	8,619	8,620	8,610	8,586	8,543
\$	325.58	\$ 331.91	\$ 363.47	\$ 366.17	\$ 383.39	\$ 392.10	\$ 380.41
\$	3,912.57	\$ 3,677.48	\$ 3,694.77	\$ 3,169.57	\$ 2,645.67	\$ 2,365.23	\$ 1,782.96

**STATE OF NEW JERSEY
STATE CONSTITUTION – LEGAL DEBT LIMITATIONS**

The State Constitution of 1947 provides that the Legislature shall not create a debt or liability in any fiscal year which, together with any previous debts or liabilities, shall exceed one percent of total appropriations for that fiscal year unless the same shall be authorized by a law for some single object or have been submitted to the people at a general election and approved by a majority of State voters. These Constitutional provisions do not apply to the creation of any debt or liability for purposes of war, repelling invasion, suppressing insurrection, or meeting emergencies caused by a disaster or an act of God (N.J. Const. art. VIII, § 2).

All general obligation bonded debt in New Jersey is entered into as a result of successful referenda. As the table below illustrates, the debt margin as defined by the Constitution would prohibit any other method of creation of such debt or liability.

**STATE OF NEW JERSEY
CALCULATION OF LEGAL LIMITS
(Expressed in Millions)**

<u>Fiscal Year</u>	<u>Total Appropriations For Budgeted Funds</u>	<u>Legal Debt Limit</u>
2002	\$ 23,352.2	\$ 233.5
2003	23,726.4	237.2
2004	24,569.1	245.6
2005	28,644.8	286.4
2006	28,087.7	280.8
2007	31,022.8	310.2
2008	34,567.9	345.6
2009	33,059.2	330.5
2010	28,842.5	288.4
2011	29,447.2	294.5

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

STATE OF NEW JERSEY
LEGISLATIVELY AUTHORIZED BUT UNISSUED DEBT, 2011 AND 2010
(Expressed in Millions)

Debt Program *	Year	Amount		Unissued As Of	
		Authorized	6/30/2011	6/30/2010	
General Obligation Bonds					
Clean Waters	1976	\$ 120.0	\$ 3.4	\$	3.4
Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project	2003	200.0	42.2		42.2
Energy Conservation	1980	50.0	1.6		1.6
Green Acres, Cultural Centers, and Historic Preservation	1987	100.0	1.0		1.0
Green Acres, Farmland, Blue Acres, and Historic Preservation	2007	200.0	59.0		59.0
Green Acres, Farmland and Historic Preservation, and Blue Acres	1995	340.0	21.0		21.0
Green Acres, Water Supply and Floodplain Protection, and Farmland and Historic Preservation	2009	400.0	400.0		400.0
Hazardous Discharge	1981	100.0	43.0		43.0
Hazardous Discharge	1986	200.0	48.0		48.0
Natural Resources	1980	145.0	9.6		9.6
New Jersey Green Acres	1983	135.0	14.5		14.5
New Jersey Green Acres, Clean Water, Farmland and Historic Preservation	1992	345.0	12.9		12.9
New Jersey Open Space Preservation	1989	300.0	22.6		22.6
Pinelands Infrastructure Trust	1985	30.0	6.8		6.8
Port of New Jersey Revitalization, Dredging, Environmental Cleanup, Lake Restoration, and Delaware Bay Area Economic Development	1996	300.0	116.5		116.5
Public Purpose Buildings and Community-Based Facilities Construction	1989	125.0	5.0		5.0
Stormwater Management and Combined Sewer Overflow Abatement	1989	50.0	13.0		13.0
Water Supply	1981	350.0	73.1		73.1
Total General Obligation Bonds		3,490.0	893.2		893.2
Revenue Bonds Payable					
Transportation Trust Fund Authority					
Annual Capital Plan **	1995, 2006	15,600.0	1,641.3		3,241.3
Total Revenue Bonds Payable		15,600.0	1,641.3		3,241.3
Installment Obligations					
Economic Development Authority					
Market Transition Facility	1994	750.0	44.7		44.7
School Facilities Construction	2000, 2008	12,500.0	3,851.0		3,851.0
Stem Cell, Life Sciences, and Biomedical Research Facilities	2006	270.0	270.0		270.0
Educational Facilities Authority ***					
Dormitory Safety Trust Fund	2000	90.0	10.8		10.8
Higher Education Capital Improvement Fund	1999	550.0	140.9		117.3
Higher Education Equipment Leasing Fund	1993	100.0	99.6		99.0
Higher Education Facilities Trust Fund	1993	220.0	220.0		199.5
Higher Education Technology Infrastructure Fund	1997	55.0	55.0		55.0
Public Library Project Fund	1999	45.0	11.4		9.3
Total Installment Obligations		14,580.0	4,703.4		4,656.6
Grand Total		\$ 33,670.0	\$ 7,237.9	\$	8,791.1

Notes:

For debt issued after June 30, 2011, refer to Note 20 - Subsequent Events of the Notes to the Financial Statements.

* The Legislature has authorized additional Revenue Bonds Payable and Installment Obligations programs. These programs, which do not have a limit on the amount of bonds that can be issued in order to fund their associated projects, are not included in this Statistical Section.

** P.L.2006, c.3 reauthorized the New Jersey Transportation Trust Fund Authority, to include capital programs, through Fiscal Year 2011.

*** Prior year data revised due to enacted legislation that allows additional bond debt to be issued up to statutory limit less any outstanding principal debt.

Source:

New Jersey Department of the Treasury, Office of Public Finance.

STATE OF NEW JERSEY
DEBT SERVICE COVERAGE RATIO
(Expressed in Millions Except for Coverage Ratio)

Market Transition Facility Senior Lien Revenue Bonds, Series 1994A
Market Transition Facility Senior Lien Revenue Refunding Bonds, Series 2001A

Prior to implementation of the Fair Automobile Insurance Reform (FAIR) Act of 1990, the New Jersey Automobile Full Insurance Underwriting Association (JUA) existed to provide private passenger automobile insurance policies for high-risk and other drivers unable to obtain insurance in the voluntary market. By 1988, the JUA was insuring over 50% of New Jersey drivers, and annual claims against JUA-insured drivers greatly exceeded the JUA's available revenue. Under the State of New Jersey's FAIR Act, P.L. 1990, c.8 created the Market Transition Facility (MTF) as an interim step to transferring responsibility for JUA-insured drivers to the voluntary market. The State also authorized issuance of MTF bonds to pay off JUA's residual deficit, with bond repayment deriving solely from surcharges assessed on drivers who commit any of the following motor vehicle violations: 1) driving while intoxicated, 2) receiving six or more motor vehicle points during a three-year period preceding imposition of the surcharge, 3) driving without a license, 4) driving without valid insurance, or 5) driving with a suspended license. Scheduled final retirement of the MTF bonds, both Series 1994A and Series 2001A, occurs on July 1, 2011.

Fiscal Year	Motor Vehicle Surcharges	Debt Service			MTF/MVC Surplus	Coverage Ratio
		Principal	Interest	Total		
2002	\$ 128.6	\$ 39.8	\$ 21.9	\$ 61.7	\$ 66.9	2.1
2003	134.3	38.2	27.5	65.7	68.6	2.0
2004	136.6	46.4	25.3	71.7	64.9	1.9
2005	130.0	49.6	22.0	71.6	58.4	1.8
2006	131.7	53.0	19.0	72.0	59.7	1.8
2007	129.0	55.6	16.3	71.9	57.1	1.8
2008	115.9	58.4	13.4	71.8	44.1	1.6
2009	127.5	61.5	10.3	71.8	55.7	1.8
2010	128.8	64.5	7.2	71.7	57.1	1.8
2011	131.8	67.8	3.9	71.7	60.1	1.8

New Jersey Motor Vehicle Commission Bonds, Series 2003A

P.L. 2003, c.13 enacted the State of New Jersey's Motor Vehicle Security and Customer Service Act, which abolished the Department of Transportation's Division of Motor Vehicles and created the New Jersey Motor Vehicle Commission (MVC), a discrete "In-But-Not-Of" agency within the Department of Transportation. During 2003, the State also authorized bond issuance to offset necessary capital expenditures for statewide MVC facility/technology enhancements. Repayment of these bonds, which do not require debt service payments to be made until maturation, will derive from excess surcharge revenues not needed to repay outstanding Market Transition Facility Senior Lien Revenue Bonds, both Series 1994A and Series 2001A. Scheduled final retirement of the MVC bonds occurs on July 1, 2015.

Motor Vehicle Surcharges Revenue Bonds, 2004 Series A

Enactment of P.L. 2004, c.70 enabled the State of New Jersey to authorize issuance of Motor Vehicle Surcharges (MVS) Revenue Bonds, which provided the State with the ability to dedicate an additional revenue source for the purpose of retiring previously issued bonds. Repayment of these bonds derives solely from: 1) unsafe driving surcharges, which are additional fines assessed by the New Jersey Motor Vehicle Commission and collected by the courts from drivers convicted of unsafe driving violations pursuant to P.L. 2000, c.75 et seq., and 2) excess motor vehicle violation surcharge revenues not required for repaying current outstanding debt service on the Market Transition Facility Senior Lien Revenue Bonds, Series 1994A and Series 2004A, and the New Jersey Motor Vehicle Commission Bonds, Series 2003A, or after final retirement of these bonds on July 1, 2011 and July 1, 2015, respectively. Scheduled final retirement of the MVS bonds occurs on July 1, 2034.

Fiscal Year	Unsafe Driver Surcharges	MTF/MVC Surplus	Net Available Revenue	Debt Service			Coverage Ratio
				Principal	Interest	Total	
2007	\$ 45.0	\$ 57.1	\$ 102.1	\$ -	\$ 37.8	\$ 37.8	2.7
2008	44.3	44.1	88.4	-	37.8	37.8	2.3
2009	35.9	55.7	91.6	-	37.8	37.8	2.4
2010	30.5	57.1	87.6	-	37.8	37.8	2.3
2011	27.5	60.1	87.6	-	37.8	37.8	2.3

Motor Vehicle Surcharges Revenue Bonds (Special Needs Housing Program),

2005 Series A and 2007 Series A-1, A-2, & B

P.L. 2005, c.163 enabled the State of New Jersey to authorize issuance of Motor Vehicle Surcharges (MVS) Revenue Bonds-Special Needs Housing Program to provide the New Jersey Housing and Mortgage Finance Agency with funds to develop community residences and permanent supportive housing for individuals with special needs. Repayment of these bonds derives solely from: 1) unsafe driving surcharges, which are additional fines assessed by the New Jersey Motor Vehicle Commission and collected by the courts from drivers convicted of unsafe driving violations pursuant to P.L. 2000, c.75 et seq., and 2) excess motor vehicle violation surcharge revenues not required for repaying current outstanding debt service on the Market Transition Facility Senior Lien Revenue Bonds, Series 1994A and Series 2004A, and the New Jersey Motor Vehicle Commission Bonds, Series 2003A, or after final retirement of these bonds on July 1, 2011 and July 1, 2015, respectively. Scheduled final retirement of the MVS-Special Needs Housing Program bonds, both 2005 Series A and 2007 Series A-1, A-2, & B, occurs on July 1, 2034.

Fiscal Year	MVS Surplus	Debt Service			Coverage Ratio
		Principal	Interest	Total	
2008	\$ 50.6	\$ -	\$ 1.8	\$ 1.8	28.1
2009	53.8	-	5.5	5.5	9.8
2010	49.8	-	5.5	5.5	9.1
2011	49.8	-	5.5	5.5	9.1

Tobacco Settlement Financing Corporation, Inc.

Tobacco Settlement Asset-Backed Bonds, Series 2007-1

On November 23, 1998, the State of New Jersey, as well as 45 other states and six United States jurisdictions, entered into a Master Settlement Agreement (MSA) with participating cigarette manufacturers. Pursuant to a Purchase and Sale Agreement with the Tobacco Settlement Financing Corporation, Inc. (TSFC), New Jersey has sold 76.26 percent of its future rights to receive MSA payments. The purchase price of the State's future rights, title, and interest in Tobacco Settlement Revenues has been financed by the issuance of these bonds. TSFC has pledged these future payments in order to secure these bonds. The State is not obligated to pay, and neither the full faith and credit nor the taxing power of the State is pledged to the payment of, principal or interest on these bonds. Scheduled final retirement of these bonds occurs on June 1, 2041.

Fiscal Year	MSA Payments	Existing Surplus	Net Available Revenue	Debt Service *			Coverage Ratio
				Principal	Interest	Total	
2006	\$ 240.5	\$ 367.4	\$ 607.9	\$ 34.5	\$ 205.7	\$ 240.2	2.5
2007	162.2	267.8	430.0	43.5	158.1	201.6	2.1
2008	199.6	264.6	464.2	53.2	163.3	216.5	2.1
2009	218.8	261.0	479.8	67.7	161.0	228.7	2.1
2010	182.6	260.6	443.2	32.5	158.1	190.6	2.3
2011	172.6	258.7	431.3	24.8	156.7	181.5	2.4

Cigarette Tax Revenue Bonds, Series 2004

Based on the provisions pursuant to P.L. 2004, c.68, funds for repayment of these bonds derive solely from the nonlapsing "Dedicated Cigarette Tax Revenue Fund." Effective July 1, 2009, the State of New Jersey's Cigarette Tax rate increased from \$2.58 to \$2.70 per pack of 20 cigarettes. Of the total Cigarette Tax charged per pack, the Fund receives \$.65 in dedicated revenues, of which \$.51 is used to repay the bonds. Scheduled final retirement of these bonds occurs on July 1, 2034.

Fiscal Year	Cigarette Dedication	Existing Surplus	Net Available Revenue	Debt Service *			Coverage Ratio
				Principal	Interest	Total	
2007	\$ 152.9	\$ 10.1	\$ 163.0	\$ 59.6	\$ 79.5	\$ 139.1	1.2
2008	153.7	23.9	177.6	85.5	75.1	160.6	1.1
2009	144.3	17.0	161.3	84.5	70.6	155.1	1.0
2010	140.3	6.2	146.5	92.8	65.6	158.4	0.9
2011	145.5	-	145.5	82.9	61.6	144.5	1.0

* Includes optional accelerated payments.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.
New Jersey Department of the Treasury, Office of Public Finance.

**STATE OF NEW JERSEY
TEN LARGEST EMPLOYERS
2010 AS COMPARED TO 2001**

2010 Rank	Employer	New Jersey Employees	Percentage of Total New Jersey Employment
1	New Jersey State Government	72,228	1.8 %
2	Wakefern Food Corporation (ShopRite)	34,654	0.9
3	Wal-Mart Stores, Inc.	17,270	0.4
4	The Great Atlantic & Pacific Tea Company (A&P)	15,899	0.4
5	Verizon Communications	15,168	0.4
6	United Parcel Service (UPS)	14,961	0.4
7	United Continental Holdings (formerly Continental Airlines)	14,000	0.3
8	Johnson & Johnson	14,000	0.3
9	Caesars Entertainment Corporation (formerly Harrah's Entertainment, LLC.)	13,933	0.3
10	Merck & Company, Inc.	12,000	0.3
		224,113	5.5 %

2001 Rank	Employer	New Jersey Employees	Percentage of Total New Jersey Employment
1	New Jersey State Government	67,389	1.6 %
2	Wakefern Food Corporation (ShopRite)	31,000	0.8
3	Verizon Communications	16,525	0.4
4	Park Place Entertainment	16,261	0.4
5	American Telephone & Telegraph (AT&T)	16,159	0.4
6	Pathmark Stores, Inc.	13,000	0.3
7	Merck & Company, Inc.	12,846	0.3
8	Trump Hotel & Casino Resorts	12,846	0.3
9	Public Service Enterprise Group, Inc.	12,000	0.3
10	Continental Airlines	11,600	0.3
		209,626	5.1 %

Notes:

Aggregate New Jersey resident employment for Calendar Years 2010 and 2001 totaled 4.077 million and 4.107 million, respectively.
New Jersey State Government data excludes State authorities, colleges, and universities.
New Jersey Business' Top 100 Employers data derived from annual questionnaires submitted by private sector respondents, excluding government, higher education institutions, and non-profit hospitals.

Sources:

Saliba, G. N. (2011, August). 39th annual top 100 employers. *New Jersey Business*, 57(8), 23-31.
Birritteri, A. (2002, May). 30th annual top 100 employers. *New Jersey Business*, 48(5), 56-65.
Data reprinted with permission from the New Jersey Business and Industry Association.

New Jersey Department of the Treasury, Office of Management and Budget.
New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

**STATE OF NEW JERSEY
POPULATION AND EMPLOYMENT TRENDS
(Expressed in Thousands)**

Year	New Jersey Population	Civilian Labor Force	Resident Employment	Resident Unemployment	New Jersey Unemployment Rate	United States Unemployment Rate
2001	8,488	4,292	4,107	185	4.3 %	4.7 %
2002	8,543	4,343	4,091	252	5.8	5.8
2003	8,586	4,344	4,089	255	5.9	6.0
2004	8,610	4,347	4,134	213	4.9	5.5
2005	8,620	4,404	4,208	196	4.5	5.1
2006	8,619	4,465	4,257	208	4.7	4.6
2007	8,631	4,457	4,266	191	4.3	4.6
2008	8,657	4,501	4,255	246	5.5	5.8
2009	8,694	4,528	4,118	410	9.1	9.3
2010	8,733	4,502	4,077	425	9.4	9.6

Notes:

New Jersey Population and Civilian Labor Force data for 2001 through 2009 has been revised.
Resident Employment data for 2001 through 2004 and 2006 through 2008 has been revised.
Resident Unemployment data for 2002 through 2006 as well as 2009 has been revised.
New Jersey Unemployment Rate data for 2006 and 2009 has been revised.

Sources:

United States Census Bureau, Population Division.
New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

**STATE OF NEW JERSEY
VALUATIONS OF TAXABLE REAL PROPERTY, PERSONAL, AND PER CAPITA INCOME
(Expressed in Thousands Except as Indicated)**

Year	New Jersey Population *	Assessed Valuation of Property	True Valuation of Property	Personal Income (Millions) *	Per Capita Income **
2001	8,488	\$ 493,857,109	\$ 645,145,129	\$ 336,606	\$ 39,655
2002	8,543	524,816,215	720,179,653	341,558	39,980
2003	8,586	567,908,706	820,922,044	347,692	40,497
2004	8,610	606,248,658	937,193,205	365,260	42,420
2005	8,620	664,530,816	1,079,838,476	379,650	44,045
2006	8,619	743,219,514	1,235,285,449	411,429	47,733
2007	8,631	833,112,487	1,326,296,906	436,120	50,531
2008	8,657	891,585,206	1,355,003,641	447,989	51,747
2009	8,694	957,324,378	1,331,603,905	435,217	50,061
2010	8,733	981,864,678	1,341,214,326	446,464	51,125

* Data for 2001 through 2009 has been revised.

** With the exception of 2002, data for 2001 through 2009 has been revised.

Sources:

United States Census Bureau, Population Division.
New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

**STATE OF NEW JERSEY
EXPENDITURE SUMMARY FOR BUDGETED FUNDS*
FOR THE FISCAL YEAR ENDED JUNE 30**

Dollar Amount (Expressed in Millions)

Fiscal Year	Direct State Services	Grants-In-Aid	State Aid	Capital Construction	Debt Service	Total
2002	\$ 5,106.4	\$ 7,264.0	\$ 8,834.8	\$ 1,012.1	\$ 451.2	\$ 22,668.5
2003	5,437.5	8,035.2	9,163.6	1,075.4	430.4	24,142.1
2004	5,650.9	7,768.2	10,079.7	1,117.0	438.1	25,053.9
2005	6,146.0	10,230.4	10,878.3	1,106.1	260.3	28,621.1
2006	6,236.2	10,017.8	11,312.7	1,103.0	169.3	28,839.0
2007	6,624.7	10,196.6	12,320.3	1,241.2	427.8	30,810.6
2008	7,031.2	12,089.9	12,921.3	1,947.3	428.7	34,418.4
2009	6,404.4	10,904.7	12,141.7	1,227.6	270.7	30,949.1
2010	6,582.6	9,850.8	11,229.1	1,124.0	263.6	29,050.1
2011	6,707.0	9,169.3	11,486.4	1,174.2	120.4	28,657.3

Percent Distribution

Fiscal Year	Direct State Services	Grants-In-Aid	State Aid	Capital Construction	Debt Service	Total
2002	22.5 %	32.0 %	39.0 %	4.5 %	2.0 %	100.0 %
2003	22.5	33.3	38.0	4.4	1.8	100.0
2004	22.6	31.0	40.2	4.5	1.7	100.0
2005	21.5	35.7	38.0	3.9	0.9	100.0
2006	21.6	34.8	39.2	3.8	0.6	100.0
2007	21.5	33.1	40.0	4.0	1.4	100.0
2008	20.4	35.1	37.5	5.7	1.3	100.0
2009	20.7	35.2	39.2	4.0	0.9	100.0
2010	22.6	33.9	38.6	3.9	1.0	100.0
2011	23.4	32.0	40.1	4.1	0.4	100.0

Note:

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

STATE OF NEW JERSEY
EXPENDITURES FOR BUDGETED FUNDS*
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(Expressed in Millions)

<u>Government Branch</u>	<u>Direct State Services</u>	<u>Grants- In-Aid</u>	<u>State Aid</u>	<u>Capital Construction</u>	<u>Debt Service</u>	<u>Total</u>
Executive Branch						
Chief Executive Office	\$ 6.1	\$ -	\$ -	\$ -	\$ -	\$ 6.1
Agriculture	9.7	7.0	5.6	0.7	-	23.0
Banking and Insurance	56.8	-	-	-	-	56.8
Children and Families	303.5	712.0	-	-	-	1,015.5
Community Affairs	49.2	30.0	434.7	-	-	513.9
Corrections	986.9	111.9	15.0	1.8	-	1,115.6
Education	73.2	9.4	10,036.9	0.1	-	10,119.6
Environmental Protection	251.3	13.2	9.0	77.8	9.2	360.5
Health and Senior Services	74.7	1,196.9	7.2	-	-	1,278.8
Human Services	575.0	3,894.4	579.1	-	-	5,048.5
Labor and Workforce Development	132.1	61.0	-	-	-	193.1
Law and Public Safety	680.0	17.2	1.9	3.0	-	702.1
Military and Veterans' Affairs	92.4	2.9	-	-	-	95.3
State	29.9	1,086.7	14.5	-	-	1,131.1
Transportation	92.7	276.7	29.1	895.0	-	1,293.5
Treasury	532.1	754.8	353.4	0.5	111.2	1,752.0
Miscellaneous	1.4	-	-	-	-	1.4
Interdepartmental	2,044.6	995.2	-	195.3	-	3,235.1
Subtotal	<u>5,991.6</u>	<u>9,169.3</u>	<u>11,486.4</u>	<u>1,174.2</u>	<u>120.4</u>	<u>27,941.9</u>
Legislative Branch	77.9	-	-	-	-	77.9
Judicial Branch	637.5	-	-	-	-	637.5
Grand Total	<u>\$ 6,707.0</u>	<u>\$ 9,169.3</u>	<u>\$ 11,486.4</u>	<u>\$ 1,174.2</u>	<u>\$ 120.4</u>	<u>\$ 28,657.3</u>

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

**STATE OF NEW JERSEY
FULL-TIME PAID EMPLOYEES**

<u>Department/Agency</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Executive Branch			
Agriculture	207	216	224
Banking and Insurance	500	419	423
Chief Executive's Office	104	90	83
Children and Families	6,790	6,866	6,913
Community Affairs	1,025	1,064	1,076
Corrections	8,381	8,898	9,294
Parole Board	639	676	696
Education	768	804	850
Environmental Protection	2,842	2,956	3,051
Health and Senior Services	1,672	1,764	1,825
Human Services	14,838	15,166	15,449
Labor and Workforce Development	3,080	3,128	3,167
Civil Service Commission	222	237	294
Public Employment Relations Commission	31	33	34
Law and Public Safety	6,835	7,194	7,324
Election Law Enforcement Commission	65	71	71
State Ethics Commission	12	12	13
Juvenile Justice Commission	1,462	1,574	1,624
Victims of Crime Compensation Office	32	35	30
Military and Veterans' Affairs	1,488	1,475	1,486
Public Advocate	N/A	164	170
State	194	208	212
Commission on Higher Education	13	16	18
Public Broadcasting Authority	124	132	138
Higher Education Student Assistance Authority	163	170	183
Transportation	5,400	5,695	5,880
Treasury	3,450	3,435	3,468
Casino Control Commission	262	281	293
Office of Administrative Law	99	93	98
Office of Information Technology	779	809	816
Office of the Public Defender	1,060	981	1,031
Board of Public Utilities	259	267	268
Miscellaneous Executive Commissions	1	2	2
Total	<u>62,797</u>	<u>64,931</u>	<u>66,504</u>
Legislative Branch	487	515	520
Judicial Branch	8,944	9,090	9,205
Grand Total	<u><u>72,228</u></u>	<u><u>74,536</u></u>	<u><u>76,229</u></u>

Notes:

Full-time paid employees were tabulated as of Pay Period No. 1 in January for each year displayed. Certain offices within departments have been reorganized throughout various fiscal years. These offices have been displayed in a manner that meets the State organization chart.

Pursuant to P.L. 2010, c.34, in Fiscal Year 2010, the Department of the Public Advocate was abolished and the surviving divisions/offices were relocated to the Department of the Treasury.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

2008	2007	2006	2005	2004	2003	2002
245	256	266	262	254	247	259
464	480	506	501	481	486	517
84	92	93	109	111	118	116
6,986	6,482	N/A	N/A	N/A	N/A	N/A
1,129	1,149	1,151	1,098	1,045	1,015	1,106
9,240	9,323	9,417	9,419	9,257	9,344	9,445
695	724	720	714	652	699	713
883	922	962	952	971	920	991
3,241	3,305	3,437	3,437	3,296	3,248	3,449
1,950	2,037	2,172	2,151	2,136	1,953	2,148
15,684	15,739	21,840	20,977	20,152	19,278	18,978
3,418	3,583	3,777	3,765	3,672	3,458	3,486
326	338	375	442	399	376	440
36	33	34	36	34	36	36
7,571	7,832	8,106	7,772	7,405	7,137	7,379
68	71	75	53	45	46	50
13	15	13	9	8	8	9
1,685	1,750	1,776	1,774	1,705	1,585	1,638
38	46	47	49	48	46	47
1,511	1,493	1,494	1,473	1,419	1,358	1,449
190	158	N/A	N/A	N/A	N/A	N/A
215	196	198	199	185	187	202
18	18	17	19	19	22	24
150	156	158	159	159	157	159
191	196	198	201	210	193	213
6,161	6,415	6,669	6,448	6,049	5,109	5,438
3,633	3,688	3,774	3,784	3,599	3,612	3,889
312	336	346	349	350	325	334
104	107	113	112	110	109	112
894	907	950	938	923	929	1,048
1,070	1,023	1,094	1,044	951	877	942
283	301	346	345	336	319	307
2	2	2	2	2	2	2
<u>68,490</u>	<u>69,173</u>	<u>70,126</u>	<u>68,593</u>	<u>65,983</u>	<u>63,199</u>	<u>64,926</u>
512	523	503	512	520	506	492
9,495	9,495	9,556	9,424	9,343	9,118	9,361
<u>78,497</u>	<u>79,191</u>	<u>80,185</u>	<u>78,529</u>	<u>75,846</u>	<u>72,823</u>	<u>74,779</u>

**STATE OF NEW JERSEY
OPERATING INDICATORS**

Department/Agency	2011*	2010**	2009**
Agriculture			
Farmland Preservation			
Cumulative acres permanently preserved	197,413	187,413	179,303
Children and Families			
Active caseload - children receiving services	166,418	158,117	150,356
Corrections			
Average daily population - State Facilities	21,792	21,454	22,125
Parole Board			
Parolees under supervision	16,151	15,929	15,656
Total hearings	33,834	33,095	35,597
State hearings	24,500	23,996	25,285
Education			
Resident enrollment	1,430,742	1,439,070	1,434,581
Support per pupil	\$ 17,696	\$ 17,414	\$ 17,193
Local	\$ 9,784	\$ 9,437	\$ 9,242
State	\$ 7,118	\$ 6,505	\$ 7,393
Federal	\$ 794	\$ 1,472	\$ 558
Health and Senior Services			
Family Health Services			
Newborns screened-metabolic & genetic disorders	106,000	105,000	108,909
HealthStart (prenatal)	29,000	28,500	27,134
AIDS Services			
Number of clients tested and counseled	105,000	75,000	75,000
Pharmaceutical Assistance to the Aged & Disabled			
Aged: Average monthly eligibles	110,744	112,660	124,327
Aged: Annual prescriptions	3,335,609	3,555,550	4,058,033
Disabled: Average monthly eligibles	26,461	25,354	29,225
Disabled: Annual prescriptions	831,934	897,532	1,059,114
Human Services			
Work First New Jersey			
Average monthly recipients	104,254	98,418	96,889
Average monthly grant	\$ 133.01	\$ 132.77	\$ 131.69
Labor and Workforce Development			
Unemployment Insurance			
Covered workers	3,711,900	3,684,800	3,794,084
State Disability Insurance Plan			
Covered workers	2,716,000	2,696,100	2,776,000
Claims received	171,100	171,100	171,241
Law and Public Safety			
State Police Operations			
Criminal investigations	15,200	15,186	15,015
Accident investigations	34,500	34,578	33,163
General investigations	809,000	809,584	810,413
Transportation			
Motor Vehicle Services			
Registrations and title documents issued	10,387,484	10,297,294	10,175,714
Total licensed drivers	5,484,565	5,484,565	5,500,932
Total registered vehicles	5,746,752	5,724,040	5,701,297
Total NJ inspections/reinspections	2,504,680	3,012,306	3,033,389

Notes:

* Fiscal Year 2011 amounts are estimates.

** Fiscal Years 2010 and 2009 have been revised.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
	167,752	158,721	147,925	137,947	127,038	110,476	94,806
	142,339	156,707	148,745	121,568	N/A	N/A	N/A
	22,680	22,908	23,008	22,932	23,006	22,867	22,561
	14,770	14,320	14,009	13,297	13,297	13,234	12,867
	39,343	41,499	45,733	44,338	42,377	39,910	42,060
	28,716	29,348	29,292	29,007	26,902	25,481	27,734
	1,433,498	1,440,767	1,448,232	1,446,815	1,441,748	1,424,773	1,395,131
\$	17,038	\$ 16,256	\$ 15,040	\$ 14,159	\$ 13,234	\$ 12,505	\$ 11,834
\$	9,045	\$ 8,689	\$ 8,108	\$ 7,597	\$ 7,103	\$ 6,702	\$ 6,375
\$	7,454	\$ 7,002	\$ 6,375	\$ 6,032	\$ 5,628	\$ 5,344	\$ 5,044
\$	539	\$ 565	\$ 557	\$ 530	\$ 503	\$ 459	\$ 415
	111,123	111,607	110,851	110,473	113,404	113,032	112,666
	27,806	29,167	35,439	36,500	35,000	31,000	30,103
	75,000	76,828	74,277	68,700	67,789	67,067	61,969
	130,051	138,084	146,142	148,280	148,349	147,841	150,280
	4,432,138	4,407,641	5,489,094	5,838,243	5,477,045	5,304,535	4,995,313
	28,563	28,509	29,492	28,274	27,902	27,247	26,933
	1,107,102	1,040,008	1,419,155	1,396,133	1,334,832	1,258,811	1,193,426
	99,500	103,094	112,192	116,188	112,280	107,143	112,773
\$	129.99	\$ 132.04	\$ 130.78	\$ 130.43	\$ 129.06	\$ 128.12	\$ 128.82
	3,904,700	3,899,300	3,877,600	3,836,301	3,813,549	3,778,630	3,801,600
	2,856,900	2,852,800	2,837,000	2,806,700	2,790,000	2,764,500	2,781,200
	171,368	171,885	168,188	172,919	174,232	170,958	164,627
	18,810	23,452	17,460	16,287	13,079	12,552	11,954
	42,238	44,415	43,858	45,001	41,263	39,724	37,833
	807,760	833,975	805,131	802,280	565,156	573,098	582,204
	11,078,091	9,528,128	9,774,684	10,202,096	10,386,777	10,558,682	10,320,282
	5,501,596	5,519,976	5,629,451	5,668,712	5,741,036	5,706,951	5,713,520
	5,846,217	6,362,199	6,537,486	6,781,736	7,055,501	7,302,521	7,043,077
	3,002,727	2,896,889	3,006,193	3,000,324	3,171,458	3,243,086	3,545,739

**STATE OF NEW JERSEY
CAPITAL ASSET STATISTICS
FOR THE FISCAL YEAR ENDED JUNE 30**

Function	2011	2010	2009
Public safety and criminal justice			
Adult and juvenile correctional institutions	32	32	35
State police stations	43	34	34
State police officers	2,814	3,001	3,050
Motor vehicle facilities	65	70	72
Number of active armories	31	31	32
Total acreage dedicated to function	7,040	7,054	7,009
Total buildings dedicated to function	1,638	1,650	1,640
Physical and mental health			
Number of mental health facilities	5	5	5
Average daily population	1,791	1,870	2,005
Total acreage dedicated to function	629	629	629
Total buildings dedicated to function	331	322	321
Educational, cultural, and intellectual development			
Number of schools	28	29	31
Number of developmental centers	7	7	7
Average number of residents	2,587	2,703	2,785
Total acreage dedicated to function	3,390	3,390	3,390
Total buildings dedicated to function	501	508	506
Community development and environmental management			
State parks, historic sites, natural areas, marinas, other	231	231	231
Land preservation acres (easements/farmland)	76,856	75,781	71,199
Total acreage dedicated to function (includes preservation)	794,424	787,861	775,521
Total buildings dedicated to function	2,086	2,063	2,023
Economic planning, development, and security			
Number of residential centers*	-	3	3
Number of group homes**	1,150	1,143	1,133
Total acreage dedicated to function**	1,754	1,747	1,737
Total buildings dedicated to function**	1,310	1,299	1,287
Transportation programs			
Lane miles, state highways***	13,305	13,518	13,508
Bridges, state owned	2,585	2,585	2,577
Facilities	87	87	87
Total acreage dedicated to function	33,488	33,421	33,376
Total buildings dedicated to function	586	554	546
Government direction, management, and control			
Total acreage dedicated to function**	4,328	4,311	4,315
Total buildings dedicated to function	332	313	313
Special government services			
Veteran homes	3	3	3
Veterans in residence	911	913	913
Total acreage dedicated to function	77	77	77
Total buildings dedicated to function	40	30	29

Notes:

* As a result of the Olmstead Act, the residential centers were closed in fiscal year 2011.

** Data for 2010 through 2008 has been revised.

*** In 2011, DOT modified the methodology for converting outer shoulders, inner shoulders, and ramps to lane miles.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
38	38	38	39	39	39	39
34	35	35	35	35	35	38
3,030	2,971	2,963	2,823	2,669	2,664	2,769
75	77	80	80	80	80	80
32	33	33	33	33	33	33
6,792	6,724	6,725	6,712	6,712	6,667	6,665
1,622	1,607	1,569	1,552	1,537	1,515	1,482
5	5	5	6	6	6	6
2,135	2,223	2,303	2,284	2,237	2,240	2,211
651	1,038	1,038	1,038	1,023	1,023	1,023
320	316	324	322	322	321	317
31	31	30	30	30	30	31
7	7	7	7	7	7	7
2,897	2,987	3,061	3,096	3,145	3,233	3,365
4,046	4,552	4,552	4,551	4,551	4,551	4,525
529	526	530	527	523	522	518
231	231	231	230	230	230	230
69,339	67,062	54,455	50,896	39,026	31,884	27,371
767,174	755,431	727,959	706,240	675,552	664,436	649,521
2,023	2,021	1,963	1,948	1,928	1,911	1,896
3	3	3	3	3	3	3
1,108	1,076	1,047	1,003	969	951	930
1,712	1,679	1,676	1,627	1,593	1,575	1,554
1,257	1,233	1,204	1,082	1,014	1,001	974
13,493	13,485	11,178	11,120	11,107	11,073	11,061
2,578	2,579	2,581	2,364	2,366	2,349	2,367
87	89	89	89	89	89	89
33,369	33,364	33,352	33,351	31,411	29,704	29,658
504	502	502	488	477	476	467
3,849	3,044	3,044	3,044	3,044	3,039	3,037
312	310	325	322	316	316	315
3	3	3	3	3	3	3
914	932	875	815	786	767	815
77	76	76	76	76	76	76
30	25	29	26	26	26	24



ACKNOWLEDGEMENTS

Report Prepared by:

Office of Management and Budget
Financial Reporting

James Dermody
Kathleen Fell
Joseph Lombardo
Nancy Marcocci
Christopher Mathews

Dominic Marrocco
Michele Ridge
Steven Sagnip
Constance Marie Willett

Special Appreciation to:

Amanda Bossi
Benedetto Pulone

Julia Bossi
Sandra Smith